

LSVFNDEM Holdings
LSV Asset Management
LSV EMERGING MKTS EQUITY FUND
LSVFNDEM

As of: 9/30/22

Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	Weight
AED	6545464	ABU DHABI COMM.BK. AED1	20,000	2.46	49,114.50	United Arab Emirates	0.30%
BRL	2328595	BCO DO BRASIL SA COM NPV	24,300	7.12	173,056.38	Brazil	1.07%
BRL	B23F859	BCO EST R GDE SUL PRF CLASS 'B' NPV	36,000	2.17	78,205.16	Brazil	0.48%
BRL	B24F3Q2	CAMIL ALIMENTOS SA COM NPV	44,100	1.75	77,374.86	Brazil	0.48%
BRL	B1YBRG0	CIA ENERG MG-CEMIG PRF BRL5.00	43,700	1.99	86,933.82	Brazil	0.54%
BRL	2200154	CIA PARANAENSE DE PRF'B'NPV	58,400	1.22	71,045.05	Brazil	0.44%
BRL	B0D7494	EDP ENERGIAS BR COM NPV	22,900	4.04	92,423.90	Brazil	0.57%
BRL	2458771	ITAUSA S.A. PRF NPV	79,400	1.80	142,832.95	Brazil	0.89%
BRL	B1V74X7	JBS SA COM NPV	35,400	4.64	164,406.11	Brazil	1.02%
BRL	B4LHBQ0	QUALICORP CONSULTORIA E CORRET	3,000	1.51	4,525.92	Brazil	0.03%
BRL	B6XFBX3	TELEFONICA BRASIL COM NPV	9,200	7.49	68,870.09	Brazil	0.43%
BRL	B3ZCNF7	TELEFONICA BRASIL PRF NPV	0	-	0.00	Brazil	0.00%
BRL	2196286	VALE SA COM NPV	16,500	13.32	219,762.06	Brazil	1.36%
BRL	BPBLV81	VIBRA ENERGIA S.A. COM NPV	15,100	3.19	48,157.19	Brazil	0.30%
CLP	B00R3L2	CENCOSUD SA COM NPV	83,100	1.28	106,267.65	Chile	0.66%
CLP	2196189	COMPANIA CERVECERI COM NPV	10,300	5.49	56,567.83	Chile	0.35%
CLP	2932220	VINA CONCHA Y TORO COM NPV	44,300	1.15	50,731.10	Chile	0.31%
COP	B4KC973	BANCO DAVIVIENDA S PRF COP180.00	1,700	6.53	11,097.72	Colombia	0.07%
CZK	4874546	PHILIP MORRIS(CZ) CZK1000	40	654.65	26,186.16	Czech Republic	0.16%
EGP	6298177	EASTERN TOBACCO EGP1 (POST SUBDIVISION)	62,000	0.53	32,681.68	Egypt	0.20%
EGP	B15Q010	ELSWEDY ELECTRIC EGP1.00 (POST SUBDIVISION)	121,500	0.39	46,883.83	Egypt	0.29%
EUR	5996234	MOTOR OIL SA EURO.75	2,700	15.81	42,691.19	Greece	0.26%
HKD	BY9D3L9	3SBIO INC USD0.00001 REG'S'/144A	89,000	0.71	63,151.12	China	0.39%
HKD	B0PR2F4	AGILE GROUP HOLDINGS LTD	82,000	0.23	19,220.63	China	0.12%
HKD	BK6YZP5	ALIBABA GROUP HOLDING LTD	13,400	9.93	133,062.84	China	0.82%
HKD	6080396	ANHUI CONCH CEMENT 'H' CNY1	12,500	3.17	39,650.19	China	0.25%
HKD	B2R8HK9	ASIA CEMENT CHINA HKD0.1	85,000	0.41	34,866.69	China	0.22%
HKD	BTF8BT7	BAIC MOTOR CORPORATION LIMITED 'H' CNY1	305,500	0.22	66,938.43	China	0.41%
HKD	B0J2D41	BAIDU INC USD0.00000625 A CLASS	6,240	14.54	90,699.75	China	0.56%
HKD	B154564	BANK OF CHINA LTD H CNY1	762,000	0.33	249,473.24	China	1.55%
HKD	B0B8Z29	BANK OF COMMUNICATIONS CO 'H'	208,000	0.53	109,698.21	China	0.68%
HKD	6081690	BEIJING ENTERPRISE NPV	22,500	2.81	63,201.44	China	0.39%
HKD	B1DN3X6	CHINA BLUECHEMICAL LTD H SHS	214,000	0.21	44,436.23	China	0.28%
HKD	B1W0JF2	CHINA CITIC BANK CORPORATION LTD H CNY1	263,000	0.40	104,531.27	China	0.65%
HKD	B1JNK84	CHINA COAL ENERGY 'H' CNY1	84,000	0.91	76,189.51	China	0.47%
HKD	B5NRRJ0	CHINA EVERBRIGHT B 'H' CNY1	265,000	0.28	72,918.13	China	0.45%
HKD	6455143	CHINA EVERBRIGHT L NPV	64,000	0.58	37,014.48	China	0.23%
HKD	B44ZV94	CHINA HONGQIAO GRO USD0.01	58,000	0.83	48,026.09	China	0.30%
HKD	BCDBKF8	CHINA LESSO GROUP HKD0.05	85,000	0.93	79,153.87	China	0.49%
HKD	B6WY993	CHINA MEDICAL SYS USD0.005	44,000	1.19	52,520.41	China	0.33%
HKD	6416139	CHINA MERCHANTS PO NPV	52,000	1.26	65,381.72	China	0.41%
HKD	B57JY24	CHINA MINSHENG BAN 'H' CNY1	254,000	0.29	72,803.48	China	0.45%
HKD	B2Q5H56	CHINA PAC INS GR-H	39,000	1.84	71,840.41	China	0.45%
HKD	6291819	CHINA PETROLEUM & CHEMICAL CORP CNY1'H'SHS	268,000	0.43	115,053.69	China	0.71%
HKD	BYYN347	CHINA REINS 'H' CNY1	740,000	0.06	45,720.33	China	0.28%
HKD	BYNKP98	CHINA RESOURCES MEDICAL HOLDINGS COMPANY LIMITED	121,000	0.54	64,893.82	China	0.40%
HKD	B297KM7	CHINA RY GROUP LTD COMMON STOCK	143,000	0.49	70,134.65	China	0.43%
HKD	B3ZXL P6	CHINA SUNTIEN GREE 'H' CNY1	88,000	0.37	32,285.76	China	0.20%
HKD	BFZ2PK0	CHINA TOWER CORP LTD	554,000	0.11	59,282.28	China	0.37%

HKD	6971779	CHINA TRAD CHINESE NPV		144,000	0.35	50,263.06	China	0.31%
HKD	B4WMJZ9	CHINA XLX FERTILSE NPV		128,000	0.50	64,245.40	China	0.40%
HKD	B8F2T65	CHINA YONGDA AUTOMOBILES SER COM		98,000	0.54	52,558.63	China	0.33%
HKD	B1VKYN6	COUNTRY GARDEN HLD HKD0.10		93,000	0.23	21,562.06	China	0.13%
HKD	BYQ9796	DALI FOODS GROUP C HKD0.01		101,500	0.43	43,703.74	China	0.27%
HKD	B0PH5N3	DONGFENG MOTOR GRO 'H'CNY1		150,000	0.54	80,255.80	China	0.50%
HKD	B63DLB5	FAR EAST HORIZON NPV		75,000	0.68	50,637.59	China	0.31%
HKD	B00W4D6	GRAND PHARMACEUTICAL GROUP LIMITED HKD0.01		103,500	0.43	44,696.75	China	0.28%
HKD	6084387	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL CO 'H'CNY1		22,000	2.16	47,531.82	China	0.29%
HKD	BLD4QD0	HAIER SMART HOME CO LTD-H		15,800	3.06	48,406.99	China	0.30%
HKD	6136233	HENGAN INTL HKD0.10		11,000	4.47	49,185.34	China	0.30%
HKD	B1HHFV6	KINGBOARD LAMINATE HKD0.10		66,000	0.90	59,442.80	China	0.37%
HKD	6340078	KUNLUN ENERGY CO COMSTK		92,000	0.72	66,451.80	China	0.41%
HKD	6218089	LENOVO GROUP LIMITED HKD0.025		224,000	0.70	155,803.26	China	0.97%
HKD	B0MSW50	LONKING HOLDINGS HKD0.1		152,000	0.15	22,267.80	China	0.14%
HKD	6600879	MAANSHAN IRON&STL 'H'CNY1		134,000	0.21	27,824.56	China	0.17%
HKD	B28SXZ5	NETDRAGON WEBSOFT HOLDINGS LIMITED		32,000	1.82	58,293.74	China	0.36%
HKD	B573021	NEW CHINA LIFE INS CO LTD		34,700	1.91	66,218.17	China	0.41%
HKD	B0WC2B8	NINE DRAGONS PAPER HKD0.1		66,000	0.62	41,029.82	China	0.25%
HKD	6659116	ORIENT O/SEAS INTL USD0.10		6,000	17.52	105,096.88	China	0.65%
HKD	6226576	PETROCHINA COMPANY LIMITED	H CNY1	454,000	0.41	186,229.12	China	1.15%
HKD	6706250	PICC PROPERTY & CA 'H'CNY1		164,000	1.04	170,060.77	China	1.05%
HKD	B01FLR7	PING AN INSURANCE GROUP H CNY1		12,000	4.99	59,924.33	China	0.37%
HKD	BD8GL18	POSTAL SAVINGS BANK OF CHINA (LOCAL 1658)		146,000	0.59	86,113.20	China	0.53%
HKD	B4LL9N5	POWERLONG REAL EST HKD0.01		92,000	0.10	9,375.92	China	0.06%
HKD	B4Q4CJ6	SHANGHAI PHARMACEUTICALS-H		36,000	1.38	49,712.74	China	0.31%
HKD	6848743	SHENZHEN EXPRESSWAY CORPORATION LTD 'H'CNY1		64,000	0.73	46,798.05	China	0.29%
HKD	6354671	SHOUGANG FUSHAN INTL ENERGY HKD0.10		116,000	0.29	33,839.92	China	0.21%
HKD	B92NYC9	SINOPEC ENGINEERIN 'H' CNY1		124,000	0.40	49,758.60	China	0.31%
HKD	B3ZVDV0	SINOPHARM GROUP CO. LTD. 'H'SHS CNY1		48,000	2.01	96,245.81	China	0.60%
HKD	6579010	SINOTRANS LIMITED 'H'CNY1		215,000	0.25	54,229.99	China	0.34%
HKD	B296ZH4	SINOTRUK (HK) LTD NPV		37,500	0.84	31,385.75	China	0.19%
HKD	B61X7R5	SITC INTERNATIONAL HKD0.10		38,000	1.85	70,288.79	China	0.44%
HKD	BYP9J68	SSY GROUP LIMITED HKD0.02		224,000	0.42	94,166.80	China	0.58%
HKD	6193788	TCL ELECTRONICS HOLDINGS LTD		229,000	0.35	80,223.95	China	0.50%
HKD	B8RZJZ1	THE PEOPLE S INSUR 'H'CNY1		310,000	0.29	90,039.36	China	0.56%
HKD	B1Z7648	VINDA INTERNATIONA HKD0.1		13,000	2.35	30,604.21	China	0.19%
HKD	B2Q14Z3	WANT WANT CHINA HO USD0.02		123,000	0.65	80,381.92	China	0.50%
HKD	6398787	YUEXIU TRANSPORT I HKD0.10		98,000	0.41	39,824.71	China	0.25%
HKD	6990763	ZHEJIANG EXPRESS 'H'CNY1		68,000	0.68	46,344.54	China	0.29%
HKD	B91ZFY5	ZHENGZHOU COAL MNG MACH-H		63,400	1.00	63,400.81	China	0.39%
HUF	4577469	MAGYAR TELEKOM HUF100		26,200	0.68	17,927.19	Hungary	0.11%
HUF	BD5ZXH8	MOL HUNGARIAN OIL HUF125(POST SUBDIVISION)		10,900	5.57	60,726.14	Hungary	0.38%
IDR	B800MQ5	ASTRA INTL IDR50		304,900	0.44	132,652.27	Indonesia	0.82%
IDR	6565127	BUKIT ASAM TBK IDR500 SER'B'		177,000	0.27	48,470.86	Indonesia	0.30%
IDR	6727121	PT BANK NEGARA IND LKD SHS(IDR7500 & IDR375)		147,700	0.59	87,053.52	Indonesia	0.54%
IDR	6665878	PT MATAHARI DEPT STORE TBK		249,400	0.25	63,056.31	Indonesia	0.39%
IDR	6230845	UTD TRACTORS IDR250		58,800	2.16	126,751.60	Indonesia	0.79%
INR	6702634	AUROBINDO PHARMA INR1		4,600	6.28	28,871.84	India	0.18%
INR	6099938	CHAMBAL FERTILISER INR10		16,600	3.93	65,184.86	India	0.40%
INR	B4Z9XF5	COAL INDIA LTD		28,200	2.61	73,575.39	India	0.46%
INR	B19HGC2	CYIENT LIMITED INR5		6,000	9.75	58,479.74	India	0.36%
INR	6133405	GAIL INDIA LTD INR10		124,500	1.07	133,221.37	India	0.83%
INR	B71NQN1	GUJARAT STATE FER INR2(POST SUBD)		50,600	1.61	81,419.03	India	0.50%
INR	6294896	HCL TECHNOLOGIES INR2		8,700	11.46	99,708.92	India	0.62%
INR	BFLVFD4	HINDUSTAN AERONAUT INR10		3,200	28.82	92,236.08	India	0.57%
INR	6100476	HINDUSTAN PETROL INR10		21,300	2.66	56,633.30	India	0.35%
INR	B98CG57	INDIABULLS HOUSING FINANCE LTD CMSTK		3,100	1.46	4,525.13	India	0.03%

INR	B1SFSX2	INDIAN BANK INR10		29,300	2.42	70,898.79	India	0.44%
INR	B1OSSN9	JUBILANT PHARMOVA LIMITED INR1		4,400	4.13	18,170.34	India	0.11%
INR	B02N266	KALPATARU POWER TR COMSTK		17,800	5.18	92,204.11	India	0.57%
INR	B02VC93	KRBL LTD SHS		20,200	4.52	91,264.85	India	0.57%
INR	6139447	NATIONAL ALUMINUM		67,900	0.88	59,510.70	India	0.37%
INR	6148119	NMDC LTD INR1		44,900	1.57	70,508.75	India	0.44%
INR	B037HF1	NTPC LTD INR10		51,900	1.96	101,852.58	India	0.63%
INR	6139362	OIL & NATURAL GAS		67,600	1.56	105,366.30	India	0.65%
INR	B409HQ9	OIL INDIA LTD INR10		31,200	2.14	66,905.43	India	0.41%
INR	6528443	ORACLE FIN SERVICE INR5		2,200	36.66	80,656.41	India	0.50%
INR	B00KT68	PETRONET LNG INR10		42,400	2.46	104,187.21	India	0.65%
INR	B1S7225	POWER FINANCE CORP INR10		54,800	1.29	70,460.87	India	0.44%
INR	B233H56	POWER GRID CORP INR10		28,600	2.61	74,601.44	India	0.46%
INR	B2Q7WL3	REC LTD		60,600	1.16	70,022.28	India	0.43%
INR	B1R3S15	REDINGTON LIMITED		64,800	1.71	110,879.18	India	0.69%
INR	BPQWCZ3	TATA STEEL LTD INR1.00(POST SUBDIVISION)		114,000	1.22	139,152.13	India	0.86%
INR	B0LOW35	UPL LIMITED INR2		8,200	8.26	67,740.94	India	0.42%
INR	6136040	VEDANTA LTD INR1		24,400	3.32	80,997.16	India	0.50%
KRW	6407757	DB HITEK CO., LTD		1,400	26.11	36,548.54	Korea, Republic Of	0.23%
KRW	6249584	DL CO LTD		133	40.05	5,326.69	Korea, Republic Of	0.03%
KRW	BNGJH11	DL E&C CO LTD KRW5000		332	23.97	7,959.46	Korea, Republic Of	0.05%
KRW	6155937	DONGBU INSURANCE CO LTD KRW500		1,100	38.58	42,440.76	Korea, Republic Of	0.26%
KRW	B0RNR5	HANA FINANCIAL GRP KRW5000		2,900	24.78	71,856.43	Korea, Republic Of	0.45%
KRW	6107422	HANKOOK & CO		5,100	8.70	44,380.37	Korea, Republic Of	0.28%
KRW	B0V3XR5	HYUNDAI GLOVIS CO KRW500		600	113.58	68,148.46	Korea, Republic Of	0.42%
KRW	6489302	HYUNDAI GREENFOOD CO LTD KRW500		7,000	4.48	31,362.27	Korea, Republic Of	0.19%
KRW	B691DP1	HYUNDAI HOME SHOPPING NETWORK CORP		1,000	33.31	33,305.37	Korea, Republic Of	0.21%
KRW	B01LXY6	HYUNDAI MARINE&FIR KRW500		2,800	20.48	57,342.56	Korea, Republic Of	0.36%
KRW	6665027	KGINICIS CO.,LTD		1,700	8.25	14,021.11	Korea, Republic Of	0.09%
KRW	6490928	KIA CORP		2,800	50.26	140,714.34	Korea, Republic Of	0.87%
KRW	6505316	KT CORPORATION KRW5000		4,800	25.30	121,451.04	Korea, Republic Of	0.75%
KRW	6175076	KT&G CORPORATION KRW5000		1,300	60.53	78,688.75	Korea, Republic Of	0.49%
KRW	6537030	LG CORP KRW5000		1,400	51.72	72,412.11	Korea, Republic Of	0.45%
KRW	6537115	LX INTERNATIONAL CORP KRW5000		2,700	27.19	73,411.62	Korea, Republic Of	0.45%
KRW	B53YZC0	LX SEMICON CO LTD KRW5000		1,000	53.12	53,120.85	Korea, Republic Of	0.33%
KRW	BYQJ9K1	MAEIL DAIRIES CO.,LTD		1,000	36.00	35,996.37	Korea, Republic Of	0.22%
KRW	6771720	SAMSUNG ELECTRONIC KRW100		17,000	37.11	630,949.88	Korea, Republic Of	3.91%
KRW	6430140	SFA ENGINEERING CO KRW500		700	26.56	18,592.30	Korea, Republic Of	0.12%
KRW	6397502	SHINHAN FIN GROUP KRW5000		3,700	23.42	86,635.91	Korea, Republic Of	0.54%
KRW	6805049	SHINSEGAE INC. KRW5000		300	161.46	48,437.83	Korea, Republic Of	0.30%
KRW	BMG3G56	SK SQUARE CO LTD KRW100		785	25.27	19,834.87	Korea, Republic Of	0.12%
KRW	6224871	SK TELECOM KRW100		2,100	35.51	74,564.90	Korea, Republic Of	0.46%
KRW	6515434	SNT MOTIV CO LTD		900	29.36	26,420.63	Korea, Republic Of	0.16%
KRW	B1FMQF4	VALUE ADDED TECHNO KRW500		1,400	20.83	29,160.55	Korea, Republic Of	0.18%
KRW	B3F2324	VIEWWORKS CO LTD KRW500		2,300	23.97	55,140.84	Korea, Republic Of	0.34%
MXN	B671GT8	BANCO ACTINVER SA CBFI (FIBRA UNO ADMINISTR)		55,800	1.03	57,527.49	Mexico	0.36%
MXN	2406457	CEMEX SA CPO NPV(REP 2'A' & 1'B')		208,200	0.35	71,859.16	Mexico	0.45%
MXN	2643674	GPO MEXICO SA SER'B'COM NPV		22,000	3.39	74,531.39	Mexico	0.46%
MXN	2421041	GRUPO FINANCIERO BANORTE S A B DE C V		16,600	6.43	106,761.76	Mexico	0.66%
MXN	B292SM8	MEGACABLE HOLDINGS-CPO COM STK		32,700	2.02	65,993.58	Mexico	0.41%
MYR	6047023	AMMB HOLDINGS BHD MYR1		88,000	0.84	74,013.37	Malaysia	0.46%
MYR	6075745	CIMB GROUP HOLDINGS BERHAD MYR1		61,600	1.11	68,149.23	Malaysia	0.42%
MYR	6244675	RHB BANK BHD NPV		62,800	1.20	75,300.41	Malaysia	0.47%
MYR	B1VZ5G1	SCIENTEX BERHAD NPV		64,200	0.75	48,042.70	Malaysia	0.30%
MYR	6904612	TENAGA NASIONL BHD MYR1		41,600	1.74	72,219.11	Malaysia	0.45%
PHP	6272483	DMCI HLDGS INC PHP1		460,100	0.17	77,618.58	Philippines	0.48%
PHP	B1L8838	METRO PACIFIC INVE PHP1		808,200	0.06	45,907.14	Philippines	0.28%
PLN	5978953	ASSECO POLAND SAPLN1		5,300	14.00	74,204.29	Poland	0.46%

PLN	B2QRCM4	CYFROWY POLSAT SA PLN0.04	13,800	3.25	44,845.11	Poland	0.28%
PLN	B0L9113	POL.GORN.NAFT.I GA PLN1.00	56,500	0.99	55,802.19	Poland	0.35%
PLN	B63DG21	POWSZECHNY ZAKLAD UBEZPIECZE	14,000	4.69	65,648.92	Poland	0.41%
RUB	B59SNS8	LUKOIL PJSC	2,300	-	0.00	Russian Federation	0.00%
RUB	B5B1TX2	MMC NORILSK NICKEL PJSC	370	-	0.00	Russian Federation	0.00%
RUB	B59FPS3	MOBILE TELESYSTEMS PJSC	13,800	-	0.00	Russian Federation	0.00%
RUB	B59GLW2	PUBLIC JOINT STOCK COMPANY MAGNIT RUB0.01(RUB)	1,000	-	0.00	Russian Federation	0.00%
SGD	B1VT035	YANGZIJANG SHIPBU NPV (SGD)	81,400	0.72	58,430.55	China	0.36%
THB	6077008	BANGKOK BANK THB10(LOCAL)	17,700	3.62	64,052.23	Thailand	0.40%
THB	6888783	KASIKORN BANK PCL THB10 (LOCAL)	24,000	3.82	91,622.48	Thailand	0.57%
THB	6491084	KIATNAKIN PHATRA THB10(LOCAL)	43,700	1.82	79,649.39	Thailand	0.49%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)	286,900	0.44	127,020.94	Thailand	0.79%
THB	BYTM015	ORIGIN PROPERTY THB0.5 (LOCAL)	273,000	0.27	73,099.15	Thailand	0.45%
THB	B00PN05	QUALITY HOUSES CO THB1(LOCAL)	593,800	0.06	33,688.55	Thailand	0.21%
THB	6554697	SUPALAI PUBLIC CO THB1(LOCAL)	96,600	0.50	48,402.44	Thailand	0.30%
THB	BM9H9V9	THAIFOODS GROUP THB1 LOCAL WTS 13/05/2024	41,710	0.04	1,470.69	Thailand	0.01%
TRY	B058ZV4	COCA COLA ICECEK TRY1 (C SHARES)	6,400	7.26	46,467.62	Turkey	0.29%
TRY	B03N0C7	HACI OMER SABANCI TRY1	52,200	1.39	72,590.34	Turkey	0.45%
TRY	B03MXR0	T SISE VE CAM FABR TRY1	59,600	1.37	81,723.55	Turkey	0.51%
TWD	BFXZDY1	ASE TECHNOLOGY HOLDING CO LTD	51,000	2.52	128,668.62	Taiwan	0.80%
TWD	6544892	ASIA VITAL COMPONE TWD10	15,000	3.51	52,678.82	Taiwan	0.33%
TWD	6051046	ASUSTEK COMPUTER TWD10	6,000	7.37	44,221.87	Taiwan	0.27%
TWD	6425663	CATHAY FINL HLDG TWD10	122,859	1.26	154,594.38	Taiwan	0.96%
TWD	BPCJP93	CHINA DEV - PFD(B)	68,375	0.26	17,659.61	Taiwan	0.11%
TWD	6431756	CHINA DEV FIN HLDG TWD10	185,000	0.38	69,923.46	Taiwan	0.43%
TWD	6432801	CHIPBOND TECHNOLO TWD10	22,000	1.59	34,993.23	Taiwan	0.22%
TWD	B0BSM06	CHIPMOS TECHNOLOGI TWD10	58,000	0.94	54,804.88	Taiwan	0.34%
TWD	6215273	COMPEQ MFG TWD10	58,000	1.42	82,572.68	Taiwan	0.51%
TWD	6241513	ELAN MICROELECTRON TWD10	19,000	2.62	49,790.54	Taiwan	0.31%
TWD	6411673	FUBON FINANCIAL HL TWD10	57,541	1.57	90,437.36	Taiwan	0.56%
TWD	B02FKB3	GLOBAL MIXED-MODE TWD10	8,000	3.81	30,489.15	Taiwan	0.19%
TWD	6438564	HON HAI PRECISION TWD10	62,000	3.21	199,187.38	Taiwan	1.23%
TWD	6744807	INTL GAME SYSTEM TWD10	4,000	11.34	45,355.76	Taiwan	0.28%
TWD	6352493	KING YUAN ELECTRON TWD10	65,000	0.97	63,057.10	Taiwan	0.39%
TWD	6372480	MEDIATEK INC TWD10	10,000	17.35	173,548.77	Taiwan	1.08%
TWD	6133450	MICRO-STAR INTL TWD10	21,000	3.39	71,104.60	Taiwan	0.44%
TWD	6346333	NOVATEK MICROELECTRONICS CORP TWD10	8,000	6.90	55,182.84	Taiwan	0.34%
TWD	6696157	POU CHEN TWD10	98,000	0.90	87,971.27	Taiwan	0.55%
TWD	6599676	POWERTECH TECHNOLO TWD10	34,000	2.43	82,566.38	Taiwan	0.51%
TWD	B5M70F8	PRIMAX ELECTRONICS TWD10	25,000	2.01	50,237.80	Taiwan	0.31%
TWD	6520278	RADIANT OPTO-ELECT TWD10	15,000	3.17	47,481.81	Taiwan	0.29%
TWD	6452586	SHIN KONG FINL HLD TWD10	278,000	0.26	71,888.25	Taiwan	0.45%
TWD	6672964	SIGURD MICROELECTR TWD10	26,000	1.34	34,804.25	Taiwan	0.22%
TWD	6421928	SIMPLO TECHNOLOGY TWD10	9,000	8.32	74,837.00	Taiwan	0.46%
TWD	6335278	SINO-AMERICAN SILI TWD10	10,000	4.13	41,261.14	Taiwan	0.26%
TWD	6525875	SINOPAC FIN HLDGS TWD10	143,910	0.54	78,416.42	Taiwan	0.49%
TWD	6868439	SYNNEX TECH INTL TWD10	27,000	1.66	44,902.20	Taiwan	0.28%
TWD	6254083	TOPCO SCIENTIFIC C TWD10	10,000	4.87	48,662.95	Taiwan	0.30%
TWD	6305721	TRIPOD TECHNOLOGY TWD10	11,000	2.94	32,360.07	Taiwan	0.20%
TWD	6916628	UTD MICRO ELECT TWD10	83,000	1.13	93,459.64	Taiwan	0.58%
TWD	6932334	WAN HAI LINES TWD10	13,800	2.10	29,035.25	Taiwan	0.18%
TWD	6424110	YUANTA FINL HOLDS TWD10	151,204	0.62	93,106.50	Taiwan	0.58%
TWD	B734XQ4	ZHEN DING TECHNOLO TWD10	28,000	3.34	93,483.26	Taiwan	0.58%
USD	92763W103	ADR VIPSHOP HLDGS LTD SPONSORED ADR	6,700	8.41	56,347.00	China	0.35%
USD	5140989	GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS	11,300	0.00	0.11	Russian Federation	0.00%
ZAR	BFX05H3	ABSA GROUP LTD ZAR2	15,100	9.83	148,399.67	South Africa	0.92%
ZAR	6041122	AFRICAN RAINBOW LTD ZAR0.05	4,300	13.61	58,502.49	South Africa	0.36%
ZAR	6342836	ASTRAL FOODS ZAR0.01	3,800	10.75	40,844.85	South Africa	0.25%

ZAR	6418801	EXXARO RESOURCES ZAR0.01	4,000	11.26	45,053.28	South Africa	0.28%
ZAR	6349688	FOSCHINI GP (THE) ZAR0.0125	8,300	6.54	54,323.49	South Africa	0.34%
ZAR	B1FFT76	IMPALA PLATINUM NPV	7,400	9.44	69,859.95	South Africa	0.43%
ZAR	6563206	MTN GROUP LTD ZAR0.0001	6,600	6.67	44,023.26	South Africa	0.27%
ZAR	6628008	NEDBANK GROUP LTD ZAR1	5,600	11.11	62,236.42	South Africa	0.39%
ZAR	6657068	OCEANA GROUP ZAR0.001	16,600	2.96	49,192.71	South Africa	0.30%
ZAR	6588577	TELKOM SA SOC LTD ZAR10	7,500	2.58	19,362.92	South Africa	0.12%
ZAR	B65B4D0	VODACOM GROUP LIM1 ZAR0.01	10,200	6.79	69,284.52	South Africa	0.43%
Total			17,641,299		15,937,305.22		98.76%
Cash Balance - Trade					199,317.53		1.24%
Portfolio Total Including Cash					16,136,622.75		100.00%