

LSV Asset Management

LSV EMERGING MKTS EQUITY FUND

LSVFNDM

As of: 9/30/20

Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
AED	B0LX3Y2	ALDAR PROPERTIES AED1	70,700	0.55	38,688.05	United Arab Emirates	0.59%
BRL	2328595	BCO DO BRASIL SA COM NPV	4,800	5.26	25,224.39	Brazil	0.39%
BRL	B23F8S9	BCO EST R GDE SUL PRF CLASS 'B' NPV	7,900	2.12	16,720.99	Brazil	0.26%
BRL	BZ4F3Q2	CAMIL ALIMENTOS SA COM NPV	22,500	2.21	49,738.75	Brazil	0.76%
BRL	2200154	CIA PARANAENSE DE PRF'B'NPV	4,600	11.00	50,607.39	Brazil	0.77%
BRL	B0D7494	EDP ENERGIAS BR COM NPV	9,200	3.09	28,417.18	Brazil	0.43%
BRL	2458771	ITAUSA S.A. PRF NPV	15,000	1.56	23,419.00	Brazil	0.36%
BRL	B1V74X7	JBS SA COM NPV	8,600	3.67	31,537.94	Brazil	0.48%
BRL	B4LHBQ0	QUALICORP CONSULTORIA E CORRET	3,000	6.03	18,091.17	Brazil	0.28%
BRL	B3ZCNF7	TELEFONICA BRASIL PRF NPV	3,900	7.70	30,043.38	Brazil	0.46%
BRL	BF13KV3	WIZ SOLUCOES CORRE COM NPV	0	-	0.00	Brazil	0.00%
CLP	B83J214	AES GENER SA COM NPV	117,000	0.15	17,969.84	Chile	0.27%
CLP	2299453	ENEL AMERICAS SA COM NPV	244,118	0.13	31,606.25	Chile	0.48%
COP	B4KC973	BANCO DAVIVIENDA S PRF COP170.00	1,700	7.11	12,085.05	Colombia	0.18%
COP	2205706	INTERCONEXION ELEC COM COP32.8	6,100	5.29	32,253.95	Colombia	0.49%
CZK	4874546	PHILIP MORRIS(CZ) CZK1000	40	593.07	23,722.69	Czech Republic	0.36%
EGP	6298177	EASTERN TOBACCO EGP1 (POST SUBDIVISION)	42,000	0.76	32,112.94	Egypt	0.49%
EGP	B15Q010	ELSWEDY ELECTRIC EGP1.00 (POST SUBDIVISION)	37,200	0.44	16,192.39	Egypt	0.25%
EUR	5996234	MOTOR OIL SA EURO.75	1,400	11.79	16,499.19	Greece	0.25%
HKD	BY9D3L9	3SBIO INC USD0.00001 REG'S'/144A	18,000	1.13	20,252.90	China	0.31%
HKD	B0PR2F4	AGILE GROUP HOLDINGS LTD	22,000	1.31	28,727.74	China	0.44%
HKD	B04KNF1	AIR CHINA LTD 'H' CNY1	38,000	0.65	24,859.35	China	0.38%
HKD	6080396	ANHUI CONCH CEMENT 'H' CNY1	7,500	6.88	51,580.65	China	0.79%
HKD	B2R8HK9	ASIA CEMENT CHINA HKD0.1	33,500	0.88	29,436.77	China	0.45%
HKD	BTF8BT7	BAIC MOTOR CORPORATION LIMITED 'H' CNY1	101,000	0.41	41,051.61	China	0.63%
HKD	B0B8Z29	BANK OF COMMUNICATIONS CO 'H'	79,000	0.48	37,920.00	China	0.58%
HKD	6081690	BEIJING ENTERPRISE NPV	9,000	3.00	27,000.00	China	0.41%
HKD	B1DN3X6	CHINA BLUECHEMICAL LTD H SHS	90,000	0.14	13,006.45	China	0.20%
HKD	B1W0JF2	CHINA CITIC BANK CORPORATION LTD H CNY1	108,000	0.39	41,667.10	China	0.64%
HKD	B1JKTQ6	CHINA COMMUNICATIONS CONSTRUCTION CNY1	23,000	0.52	12,019.35	China	0.18%
HKD	B5NRRJ0	CHINA EVERBRIGHT B 'H' CNY1	127,000	0.31	39,984.52	China	0.61%
HKD	6455143	CHINA EVERBRIGHT L NPV	32,000	1.33	42,694.19	China	0.65%
HKD	B44ZV94	CHINA HONGQIAO GRO USD0.01	63,000	0.62	39,263.23	China	0.60%
HKD	BCDBKF8	CHINA LESSO GROUP HKD0.05	31,000	1.80	55,680.00	China	0.85%
HKD	BD3JR69	CHINA MAPLE LEAF EDUC SYS LTD HKD0.0005 1317	90,000	0.30	26,941.94	China	0.41%
HKD	B6WY993	CHINA MEDICAL SYS USD0.005	44,000	1.10	48,428.39	China	0.74%
HKD	B57JY24	CHINA MINSHENG BAN 'H' CNY1	88,500	0.52	46,362.58	China	0.71%
HKD	6073556	CHINA MOBILE LTD NPV	19,500	6.38	124,422.58	China	1.90%
HKD	B2Q5H56	CHINA PAC INS GR-H	12,800	2.83	36,170.32	China	0.55%
HKD	6291819	CHINA PETROLEUM & CHEMICAL CORP CNY1'H'SHS	98,000	0.40	39,326.45	China	0.60%
HKD	BYYN347	CHINA REINS 'H' CNY1	160,000	0.09	14,658.06	China	0.22%
HKD	B297KM7	CHINA RY GROUP LTD COMMON STOCK	42,000	0.47	19,726.45	China	0.30%
HKD	B3ZXP6	CHINA SUNTIEN GREE 'H' CNY1	173,000	0.26	44,645.16	China	0.68%
HKD	6559335	CHINA TELECOM CORPORATION CNY1 H SHS	144,000	0.30	43,107.10	China	0.66%

HKD	6971779	CHINA TRAD CHINESE NPV	46,000	0.42	19,230.97	China	0.29%
HKD	B8F2T65	CHINA YONGDA AUTOMOBILES SER COM	33,500	1.18	39,638.06	China	0.61%
HKD	BC9S4J5	CHINASOFT INTERNATIONAL LIMITED HKD0.05 (POST B/L CHANGE)	70,000	0.72	50,580.65	China	0.77%
HKD	B00G055	CNOOC LTD HKD0.02	29,000	0.96	27,877.42	China	0.43%
HKD	B1VKYN6	COUNTRY GARDEN HLD HKD0.10	36,000	1.22	44,036.13	China	0.67%
HKD	B0PH5N3	DONGFENG MOTOR GRO 'H' CNY1	42,000	0.62	26,067.10	China	0.40%
HKD	B63DLB5	FAR EAST HORIZON NPV	38,000	0.81	30,792.26	China	0.47%
HKD	BYVXD4	FIT HON TENG LTD COMM STCK	63,000	0.39	24,468.39	Taiwan	0.37%
HKD	6531827	GEELY AUTOMOBILE H HKD0.02	15,000	1.99	29,806.45	China	0.46%
HKD	6718255	GREAT WALL MOTOR 'H' CNY1	63,500	1.27	80,542.58	China	1.23%
HKD	6084387	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL CO 'H' CNY1	10,000	2.50	24,954.84	China	0.38%
HKD	B19H8Y8	GUANGZHOU R&F PROP 'H' CNY0.25	17,600	1.29	22,618.84	China	0.35%
HKD	BFRB2W6	IGG INC USD0.0000025	51,000	1.14	58,107.10	China	0.89%
HKD	6005504	JIANGSU EXPRESSWAY 'H' CNY1	30,000	1.01	30,193.55	China	0.46%
HKD	B1HHFV6	KINGBOARD LAMINATE HKD0.10	36,000	1.37	49,238.71	China	0.75%
HKD	6340078	KUNLUN ENERGY CO COMSTK	46,000	0.66	30,152.26	China	0.46%
HKD	B0MSW50	LONKING HOLDINGS HKD0.1	107,000	0.26	28,303.23	China	0.43%
HKD	BNQ4GF3	LUYE PHARMA GP LTD USD0.02	60,500	0.58	35,129.03	China	0.54%
HKD	B0WC2B8	NINE DRAGONS PAPER HKD0.1	43,000	1.25	53,930.32	China	0.82%
HKD	6706250	PICC PROPERTY & CA 'H' CNY1	58,000	0.70	40,338.06	China	0.62%
HKD	B4LL9N5	POWERLONG REAL EST HKD0.01	54,000	0.75	40,482.58	China	0.62%
HKD	B4Q4CJ6	SHANGHAI PHARMACEUTICALS-H	15,600	1.67	26,087.23	China	0.40%
HKD	6354671	SHOUGANG FUSHAN INTL ENERGY HKD0.10	85,364	0.21	18,284.42	China	0.28%
HKD	B92NYC9	SINOPEC ENGINEERIN 'H' CNY1	30,000	0.37	11,070.97	China	0.17%
HKD	B3ZVDV0	SINOPHARM GROUP CO. LTD. 'H' SHS CNY1	18,400	2.10	38,604.39	China	0.59%
HKD	B296ZH4	SINOTRUK (HK) LTD NPV	19,000	2.56	48,689.03	China	0.74%
HKD	B61X7R5	SITC INTERNATIONAL HKD0.10	29,000	1.38	40,038.71	China	0.61%
HKD	BYP9J68	SSY GROUP LIMITED HKD0.02	34,000	0.57	19,303.23	China	0.30%
HKD	B8RZJZ1	THE PEOPLE S INSUR 'H' CNY1	161,000	0.30	47,572.90	China	0.73%
HKD	B2Q14Z3	WANT WANT CHINA HO USD0.02	38,000	0.69	26,379.35	China	0.40%
HKD	BYPHSW1	YICHANG HEC CHANGJIANG PHARMACTL CO 'H' CNY1	19,600	1.27	24,961.55	China	0.38%
HKD	6398787	YUEXIU TRANSPORT INFRASTRUCT	40,000	0.58	23,225.81	China	0.36%
HKD	6990763	ZHEJIANG EXPRESS 'H' CNY1	40,000	0.72	28,851.61	China	0.44%
HUF	4577469	MAGYAR TELEKOM HUF100	26,200	1.17	30,708.62	Hungary	0.47%
IDR	6565127	BUKIT ASAM TBK IDR500 SER'B'	81,200	0.13	10,750.27	Indonesia	0.16%
IDR	6727121	PT BANK NEGARA IND LKD SHS(IDR7500 & IDR375)	67,200	0.30	20,051.61	Indonesia	0.31%
IDR	6665878	PT MATAHARI DEPT STORE TBK	142,600	0.07	9,391.67	Indonesia	0.14%
IDR	BD3RRL8	PT WASKITA BETON COMMON STOCK	814,500	0.01	7,499.09	Indonesia	0.11%
IDR	6230845	UTD TRACTORS IDR250	19,600	1.53	30,032.26	Indonesia	0.46%
INR	6702634	AUROBINDO PHARMA INR1	4,600	10.80	49,659.80	India	0.76%
INR	B19HGC2	CYIENT LIMITED INR5	2,900	5.20	15,073.87	India	0.23%
INR	B71NQN1	GUJARAT STATE FER INR2(POST SUBD)	15,900	0.83	13,275.14	India	0.20%
INR	6294896	HCL TECHNOLOGIES INR2	9,000	11.00	99,002.44	India	1.51%
INR	B98CG57	INDIABULLS HOUSING FINANCE LTD CMSTK	3,100	2.13	6,602.94	India	0.10%
INR	6130882	JK PAPER LTD INR10	9,500	1.23	11,672.20	India	0.18%
INR	B10SSN9	JUBILANT LIFE SCIENCES LTD INR1	4,400	9.91	43,591.49	India	0.67%
INR	BFMX0X4	KPIT TECHNOLOGIES INR10	10,100	1.66	16,748.92	India	0.26%
INR	6151593	MPHASIS LTD INR10	3,700	18.75	69,378.76	India	1.06%
INR	6148119	NMDC LTD INR1	25,000	1.11	27,870.02	India	0.43%
INR	6139362	OIL & NATURAL GAS	24,100	0.94	22,620.29	India	0.35%
INR	B28SM03	PERSISTENT SYSTEMS INR10	5,200	18.18	94,531.04	India	1.45%
INR	B1S7225	POWER FINANCE CORP INR10	19,900	1.17	23,249.93	India	0.36%

INR	B233HS6	POWER GRID CORP INR10	15,500	2.20	34,128.15	India	0.52%
INR	B2Q7WL3	REC LTD	19,400	1.34	26,057.74	India	0.40%
INR	6289922	SONATA SOFTWARE INR1	7,500	4.26	31,934.47	India	0.49%
INR	B1JLL30	TORRENT POWER INR10	8,700	4.25	36,949.65	India	0.57%
KRW	6249584	DAELIM INDUSTRIAL KRW5000	300	66.18	19,854.64	Korea, Republic Of	0.30%
KRW	6155937	DONGBU INSURANCE CO LTD KRW500	400	38.65	15,459.60	Korea, Republic Of	0.24%
KRW	B1Y3XY6	DONGKOOK PHARMACEU KRW500.00	2,500	23.39	58,465.16	Korea, Republic Of	0.89%
KRW	BGPQZW1	HANA PHARM CO LTD KRW500	1,100	20.65	22,714.84	Korea, Republic Of	0.35%
KRW	BYQRRK1	HUONS CO LTD KRW500	900	53.10	47,789.65	Korea, Republic Of	0.73%
KRW	B0V3XR5	HYUNDAI GLOVIS CO KRW500	240	123.13	29,551.09	Korea, Republic Of	0.45%
KRW	6489302	HYUNDAI GREENFOOD CO LTD KRW500	2,800	6.34	17,764.86	Korea, Republic Of	0.27%
KRW	B691DP1	HYUNDAI HOME SHOPPING NETWORK CORP	500	60.97	30,483.11	Korea, Republic Of	0.47%
KRW	B01LXY6	HYUNDAI MARINE&FIR KRW500	800	19.11	15,288.58	Korea, Republic Of	0.23%
KRW	6665027	KGINICIS CO.,LTD	1,700	17.44	29,653.70	Korea, Republic Of	0.45%
KRW	6490928	KIA MOTORS CORP KRW5000	1,300	40.10	52,133.39	Korea, Republic Of	0.80%
KRW	6313111	KOREA UNITED PHARM KRW500	1,300	61.99	80,590.00	Korea, Republic Of	1.23%
KRW	6175076	KT&G CORPORATION KRW5000	500	70.46	35,228.73	Korea, Republic Of	0.54%
KRW	6537030	LG CORP KRW5000	700	63.36	44,352.29	Korea, Republic Of	0.68%
KRW	BYQJ9K1	MAEIL DAIRIES CO.,LTD	400	57.80	23,120.99	Korea, Republic Of	0.35%
KRW	6515434	S&T MOTIV CO LTD	900	43.44	39,093.63	Korea, Republic Of	0.60%
KRW	6771258	SAM JIN PHARM KRW1000	800	24.67	19,734.93	Korea, Republic Of	0.30%
KRW	6771720	SAMSUNG ELECTRONIC KRW100	6,500	49.76	323,471.57	Korea, Republic Of	4.95%
KRW	6430140	SFA ENGINEERING CO KRW500	700	32.66	22,864.47	Korea, Republic Of	0.35%
KRW	6397502	SHINHAN FIN GROUP KRW5000	1,600	23.60	37,759.73	Korea, Republic Of	0.58%
KRW	B53YZC0	SILICON WORKS KRW500	800	38.44	30,748.18	Korea, Republic Of	0.47%
KRW	6224871	SK TELECOM KRW500	200	203.51	40,701.15	Korea, Republic Of	0.62%
KRW	B1FMQF4	VALUE ADDED TECHNO KRW500	1,400	18.77	26,276.19	Korea, Republic Of	0.40%
KRW	B3F2324	VIEWWORKS CO LTD KRW500	1,700	25.74	43,753.74	Korea, Republic Of	0.67%
MXN	B671GT8	BANCO ACTINVER SA CBF1 (FIBRA UNO ADMINISTR)	20,400	0.79	16,162.35	Mexico	0.25%
MXN	2643674	GPO MEXICO SA SER'B'COM NPV	17,400	2.55	44,335.98	Mexico	0.68%
MXN	2421041	GRUPO FINANCIERO BANORTE S A B DE C V	10,000	3.47	34,707.77	Mexico	0.53%
MYR	6047023	AMMB HOLDINGS BHD MYR1	41,300	0.72	29,815.91	Malaysia	0.46%
MYR	BGLKMM6	BERMAZ AUTO BERHAD MYR1 SUB RIGHTS	49,200	0.33	16,338.83	Malaysia	0.25%
MYR	6244675	RHB BANK BHD NPV	30,600	1.10	33,652.27	Malaysia	0.51%
PHP	6284864	GLOBE TELECOM INC PHP50	1,400	42.90	60,066.01	Philippines	0.92%
PHP	B1L8838	METRO PACIFIC INVE PHP1	388,200	0.07	27,945.92	Philippines	0.43%
PHP	BDGN274	PLDT INC	1,200	27.62	33,143.56	Philippines	0.51%
PLN	B2QRCM4	CYFROWY POLSAT SA PLN0.04	8,120	6.99	56,746.65	Poland	0.87%
PLN	B0L9113	POL.GORN.NAFT.I GA PLN1.00	15,700	1.31	20,498.30	Poland	0.31%
PLN	B63DG21	POWSZECHNY ZAKLAD UBEZPIECZE	4,300	6.41	27,570.45	Poland	0.42%
QAR	6158174	OOREDOO QAR1	15,900	1.84	29,214.78	Qatar	0.45%
SGD	B1VT035	YANGZIJIAN SHIPBU NPV (SGD)	42,100	0.73	30,531.83	China	0.47%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)	96,200	0.28	26,867.69	Thailand	0.41%
THB	B00PN05	QUALITY HOUSES CO THB1(LOCAL)	394,900	0.07	27,417.12	Thailand	0.42%
THB	6929693	VINY THAI THB6(LOCAL)	45,000	0.72	32,378.70	Thailand	0.50%
TRY	B058ZV4	COCA COLA ICECEK TRY1 (C SHARES)	9,000	5.82	52,335.43	Turkey	0.80%
TRY	B03MXR0	T SISE VE CAM FABR TRY1	35,400	0.95	33,634.86	Turkey	0.51%
TWD	6425663	CATHAY FINL HLDG TWD10	25,859	1.33	34,464.38	Taiwan	0.53%
TWD	6199816	CHINA LIFE INS TWD10	56,664	0.69	38,836.42	Taiwan	0.59%
TWD	6432801	CHIPBOND TECHNOLO TWD10	15,000	2.19	32,836.13	Taiwan	0.50%
TWD	6683416	FLEXIUM INTERCONNE TWD10	9,000	4.20	37,756.37	Taiwan	0.58%
TWD	6411673	FUBON FINANCIAL HL TWD10	42,000	1.45	60,762.38	Taiwan	0.93%

TWD	BS7JP33	GLOBALWAFERS CO LT TWD10	4,000	13.26	53,035.01	Taiwan	0.81%
TWD	6438564	HON HAI PRECISION TWD10	11,000	2.67	29,397.14	Taiwan	0.45%
TWD	6696157	POU CHEN TWD10	36,000	0.90	32,504.66	Taiwan	0.50%
TWD	B5M70F8	PRIMAX ELECTRONICS TWD10	14,000	1.48	20,665.01	Taiwan	0.32%
TWD	6520278	RADIANT OPTO-ELECT TWD10	10,000	3.82	38,153.44	Taiwan	0.58%
TWD	6421928	SIMPLO TECHNOLOGY TWD10	4,000	10.34	41,364.55	Taiwan	0.63%
TWD	6335278	SINO-AMERICAN SILI TWD10	13,000	3.34	43,450.04	Taiwan	0.66%
TWD	6254083	TOPCO SCIENTIFIC C TWD10	10,000	3.94	39,361.92	Taiwan	0.60%
TWD	6305721	TRIPOD TECHNOLOGY TWD10	11,000	3.80	41,778.88	Taiwan	0.64%
TWD	6672481	WISTRON CORP TWD10	50,000	1.03	51,446.72	Taiwan	0.79%
TWD	6424110	YUANTA FINL HOLDS TWD10	124,800	0.61	76,701.89	Taiwan	1.17%
TWD	B734XQ4	ZHEN DING TECHNOLO TWD10	11,000	4.35	47,855.81	Taiwan	0.73%
USD	69343P105	ADR PJSC LUKOIL SPONSORED ADR	800	57.41	45,928.00	Russian Federation	0.70%
USD	056752108	BAIDU INC SPONS ADR REPR 0.10 ORD CLS A	740	126.59	93,676.60	China	1.43%
USD	5140989	GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS	11,300	4.35	49,200.20	Russian Federation	0.75%
USD	BYSW6D0	MMC NORILSK NICKEL ADR EACH REPR 1/10 SHARE (S	2,000	24.15	48,300.00	Russian Federation	0.74%
USD	607409109	MOBILE TELESYSTEMS PJSC ADR	5,800	8.73	50,634.00	Russian Federation	0.77%
ZAR	BFX05H3	ABSA GROUP LTD ZAR2	5,600	5.35	29,987.53	South Africa	0.46%
ZAR	6041122	AFRICAN RAINBOW LTD ZAR0.05	2,800	11.60	32,482.01	South Africa	0.50%
ZAR	B09C0Z1	ASPEN PHARMACARE NPV	2,400	7.15	17,162.59	South Africa	0.26%
ZAR	6342836	ASTRAL FOODS ZAR0.01	1,500	7.89	11,828.24	South Africa	0.18%
ZAR	6418801	EXXARO RESOURCES ZAR0.01	3,700	7.46	27,612.47	South Africa	0.42%
ZAR	B095WZ4	IMPERIAL LOGISTICS LTD	5,300	2.27	12,042.57	South Africa	0.18%
ZAR	6563206	MTN GROUP LTD ZAR0.0001	7,200	3.37	24,233.09	South Africa	0.37%
ZAR	6588577	TELKOM SA SOC LTD ZAR10	7,500	1.57	11,794.06	South Africa	0.18%
Total			6,832,745		6,229,672.27		95.28%
Cash Balance - Trade					308,347.27		4.72%
Portfolio Total Including Cash					6,538,019.54		100.00%