

LSV Asset Management
LSV EMERGING MKTS EQUITY FUND
LSVFNDEM

As of: 6/30/24

Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
AED	B23DL40	AIR ARABIA AED1	130,600	0.63	81,780.56	United Arab Emirates	0.29%
AED	B01RM25	EMAAR PROPERTIES AED1	59,100	2.23	131,941.19	United Arab Emirates	0.47%
AED	B28PFX8	EMIRATES NBD BANK AED1	31,300	4.49	140,607.13	United Arab Emirates	0.50%
BRL	2328595	BCO DO BRASIL SA COM NPV	48,600	4.81	233,705.59	Brazil	0.83%
BRL	B23F8S9	BCO EST R GDE SUL PRF CLASS 'B' NPV	36,000	2.04	73,562.64	Brazil	0.26%
BRL	B24F3Q2	CAMIL ALIMENTOS SA COM NPV	44,100	1.49	65,501.53	Brazil	0.23%
BRL	B1YBRG0	CIA ENERG MG-CEMIG PRF BRL5.00	66,820	1.78	118,976.64	Brazil	0.42%
BRL	2200154	CIA PARANAENSE DE PRF'B'NPV	0	-	0.00	Brazil	0.00%
BRL	2458771	ITAUSA S.A. PRF NPV	71,600	1.77	126,585.35	Brazil	0.45%
BRL	B1V74X7	JBS SA COM NPV	35,400	5.81	205,665.37	Brazil	0.73%
BRL	2684532	PETROL BRASILEIROS PRF NPV	16,500	6.85	113,030.99	Brazil	0.40%
BRL	B6XFBX3	TELEFONICA BRASIL COM NPV	16,100	8.16	131,421.47	Brazil	0.46%
BRL	2196286	VALE SA COM NPV	16,500	11.20	184,830.18	Brazil	0.65%
BRL	BPBLV81	VIBRA ENERGIA S.A. COM NPV	21,700	3.76	81,651.65	Brazil	0.29%
CLP	B00R3L2	CENCOSUD SA COM NPV	67,000	1.88	125,989.88	Chile	0.45%
CLP	2196189	COMPANIA CERVECERI COM NPV	6,200	5.70	35,370.39	Chile	0.13%
EGP	6005474	ABOU KIR FERTILIZE EGP1.5	43,900	1.22	53,561.11	Egypt	0.19%
EGP	6298177	EASTERN TOBACCO EGP1 (POST SUBDIVISION)	157,533	0.38	59,628.36	Egypt	0.21%
EUR	5996234	MOTOR OIL REFIN SA EURO.75	3,600	25.12	90,438.55	Greece	0.32%
HKD	BY9D3L9	3SBIO INC USD0.00001 REG'S'/144A	89,000	0.82	73,412.40	China	0.26%
HKD	BK6YZP5	ALIBABA GROUP HOLDING LTD	69,100	9.03	623,965.72	China	2.21%
HKD	6080396	ANHUI CONCH CEMENT 'H'CNY1	12,500	2.38	29,779.44	China	0.11%
HKD	6707899	AVICHINA INDUSTRY 'H'CNY1	195,000	0.45	87,666.83	China	0.31%
HKD	BTf8B77	BAIC MOTOR CORPORATION LIMITED 'H'CNY1	305,500	0.26	78,259.09	China	0.28%
HKD	B0J2D41	BAIDU INC USD0.00000625 A CLASS	6,240	10.92	68,135.36	China	0.24%
HKD	B154564	BANK OF CHINA LTD 'H'CNY1	762,000	0.49	375,758.90	China	1.33%
HKD	B0B8Z29	BANK OF COMMUNICATIONS CO 'H'	208,000	0.79	163,311.73	China	0.58%
HKD	6081690	BEIJING ENTERPRISE NPV	22,500	3.36	75,505.29	China	0.27%
HKD	B1DN3X6	CHINA BLUECHEMICAL 'H'CNY1	302,000	0.28	85,872.38	China	0.30%
HKD	B1W0JF2	CHINA CITIC BANK CORPORATION LTD HCNV1	263,000	0.64	168,766.81	China	0.60%
HKD	B1JNK84	CHINA COAL ENERGY 'H'CNY1	125,000	1.17	146,015.32	China	0.52%
HKD	B5NRRJ0	CHINA EVERBRIGHT B 'H'CNY1	265,000	0.31	82,479.44	China	0.29%
HKD	6455143	CHINA EVERBRIGHT L NPV	30,000	0.51	15,177.91	China	0.05%
HKD	BKOSBL1	CHINA FEIHE LTD USD0.000000025	194,000	0.46	89,702.08	China	0.32%
HKD	B44ZV94	CHINA HONGQIAO GRO USD0.01	92,000	1.51	139,283.24	China	0.49%
HKD	B6WY993	CHINA MEDICAL SYS USD0.005	44,000	0.85	37,308.19	China	0.13%
HKD	6416139	CHINA MERCHANTS PO NPV	52,000	1.49	77,393.24	China	0.27%
HKD	B57JY24	CHINA MINSHENG BAN 'H'CNY1	254,000	0.35	87,839.74	China	0.31%
HKD	B890GY2	CHINA NONFERRO MNG NPV	141,000	0.87	122,987.17	China	0.43%
HKD	B2Q5H56	CHINA PACIFIC INSU 'H'CNY1	53,000	2.44	129,387.50	China	0.46%
HKD	6291819	CHINA PETROLEUM & CHEMICAL CORP CNY1'H'SHS	204,000	0.65	132,213.03	China	0.47%
HKD	BYYN347	CHINA REINS 'H' CNY1	740,000	0.07	54,025.67	China	0.19%
HKD	BYNKP98	CHINA RESOURCES MEDICAL HOLDINGS COMPANYLIMITED	121,000	0.45	54,708.35	China	0.19%
HKD	B3ZXLp6	CHINA SUNTIEN GREE 'H'CNY1	88,000	0.45	39,900.61	China	0.14%
HKD	BFZ2PK0	CHINA TOWER CORP LTD	1,162,000	0.13	150,321.49	China	0.53%
HKD	B4WMJZ9	CHINA XLX FERTILSE NPV	128,000	0.50	63,775.39	China	0.23%
HKD	B8F2T65	CHINA YONGDA AUTOMOBILES SER COM	98,000	0.22	21,589.77	China	0.08%
HKD	6191997	CSPC PHARMACEUTICAL GROUP LTD HKD0.10	170,000	0.80	135,435.61	China	0.48%
HKD	B63DLB5	FAR EAST HORIZON NPV	91,000	0.65	59,210.49	China	0.21%
HKD	B00W4D6	GRAND PHARMACEUTICAL GROUP LIMITED HKD0.01	124,500	0.60	74,150.81	China	0.26%
HKD	6084387	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL CO 'H'CNY1	22,000	2.64	58,188.39	China	0.21%
HKD	6136233	HENGAN INTL HKD0.10	15,000	3.05	45,725.85	China	0.16%

HKD	BMCX2J3	HORIZON CONSTR DEV USD0.00002	16,851	0.19	3,237.51	China	0.01%
HKD	BMYSQH3	KANGJI MEDICAL HLDGS LTD	64,000	0.71	45,741.22	China	0.16%
HKD	B1HHFV6	KINGBOARD LAMINATE HKD0.10	66,000	1.08	71,009.56	China	0.25%
HKD	6340078	KUNLUN ENERGY CO COMSTK	78,000	1.04	80,923.23	China	0.29%
HKD	6218089	LENOVO GROUP LIMITED HKD0.025	224,000	1.41	316,171.84	China	1.12%
HKD	B0MSW50	LONKING HOLDINGS HKD0.1	152,000	0.19	28,424.32	China	0.10%
HKD	B28SXZ5	NETDRAGON WEBSOFT HOLDINGS LIMITED	32,000	1.51	48,364.37	China	0.17%
HKD	B5730Z1	NEW CHINA LIFE INS CO LTD	34,700	1.91	66,223.07	China	0.23%
HKD	6659116	ORIENT O/SEAS INTL USD0.10	6,000	16.23	97,369.16	China	0.34%
HKD	6226576	PETROCHINA COMPANY LIMITED H CNY1	454,000	1.01	459,384.69	China	1.62%
HKD	6706250	PICC PROPERTY & CA 'H'CNY1	138,000	1.24	171,452.72	China	0.61%
HKD	B01FLR7	PING AN INSURANCE GROUP H CNY1	12,000	4.53	54,409.92	China	0.19%
HKD	BD8GL18	POSTAL SAVINGS BANK OF CHINA (LOCAL 1658)	146,000	0.59	85,646.95	China	0.30%
HKD	B4LL9N5	POWERLONG REAL EST HKD0.01	0	-	0.00	China	0.00%
HKD	BMX5ZW2	SCICLONE NPV	65,000	2.40	155,852.14	China	0.55%
HKD	B4Q4CJ6	SHANGHAI PHARMACEUTICALS-H	36,000	1.50	54,133.26	China	0.19%
HKD	6354671	SHOUGANG FUSHAN INTL ENERGY HKD0.10	210,000	0.41	86,072.19	China	0.30%
HKD	B92NYC9	SINOPEC ENGINEERIN 'H' CNY1	124,000	0.69	85,764.79	China	0.30%
HKD	B3ZVDV0	SINOPHARM GROUP CO. LTD. 'H'SHS CNY1	48,000	2.66	127,571.28	China	0.45%
HKD	6579010	SINOTRANS LIMITED 'H'CNY1	215,000	0.49	104,644.31	China	0.37%
HKD	B296ZH4	SINOTRUK (HK) LTD NPV	56,000	2.60	145,605.45	China	0.51%
HKD	B61X7R5	SITC INTERNATIONAL HKD0.10	38,000	2.72	103,184.16	China	0.36%
HKD	BY9J68	SSY GROUP LIMITED HKD0.02	224,000	0.54	121,074.88	China	0.43%
HKD	6193788	TCL ELECTRONICS HOLDINGS LTD	95,000	0.81	76,901.40	China	0.27%
HKD	B8RZJZ1	THE PEOPLE S INSUR 'H'CNY1	310,000	0.34	106,411.87	China	0.38%
HKD	B1XDJC7	TIANNENG POWER INT HKD0.10	72,000	0.72	51,735.53	China	0.18%
HKD	B2Q14Z3	WANT WANT CHINA HO USD0.02	83,000	0.60	50,178.04	China	0.18%
HKD	6743956	WEICHAI POWER CO H CNY1	85,000	1.91	162,653.38	China	0.57%
HKD	6398787	YUEXIU TRANSPORT I HKD0.10	98,000	0.52	50,961.91	China	0.18%
HKD	6990763	ZHEJIANG EXPRESS 'H'CNY1	68,000	0.68	45,900.04	China	0.16%
HKD	B91ZFY5	ZHENGZHOU COAL MNG MACH-H	63,400	1.37	86,889.36	China	0.31%
HKD	B633D97	ZHONGSHENG GROUP H HKD0.0001	43,500	1.46	63,628.10	China	0.22%
HUF	4577469	MAGYAR TELEKOM HUF100	26,200	2.83	74,230.20	Hungary	0.26%
HUF	BD5ZXH8	MOL HUNGARIAN OIL HUF125(POST SUBDIVISION)	10,900	7.81	85,132.64	Hungary	0.30%
HUF	7320154	OTP BANK NYRT HUF100	2,800	49.73	139,245.40	Hungary	0.49%
IDR	B800MQ5	ASTRA INTL IDR50	208,300	0.27	56,733.92	Indonesia	0.20%
IDR	6565127	BUKIT ASAM TBK IDR500 SER'B'	279,400	0.15	41,803.36	Indonesia	0.15%
IDR	6727121	PT BANK NEGARA IND LKD SHS(IDR3750 & IDR187.5)	479,300	0.28	136,399.27	Indonesia	0.48%
IDR	6665878	PT MATAHARI DEPT STORE TBK	249,400	0.09	21,627.36	Indonesia	0.08%
IDR	BD4T6W7	TELKOM INDONESIA (PERSERO) TBK IDR50	370,100	0.19	70,742.78	Indonesia	0.25%
IDR	6230845	UTD TRACTORS IDR250	101,900	1.34	136,748.24	Indonesia	0.48%
INR	B8BGVX2	AMARA RAJA ENERGY AND MOBILITY LTD	12,400	19.94	247,315.96	India	0.87%
INR	6702634	AUROBINDO PHARMA INR1	3,500	14.48	50,686.25	India	0.18%
INR	BVF87C6	BANK OF BARODA INR2	40,800	3.30	134,748.25	India	0.48%
INR	B55WYP9	CANARA BANK INR2	157,000	1.43	224,935.27	India	0.80%
INR	6099938	CHAMBAL FERTILISER INR10	15,347	6.08	93,273.69	India	0.33%
INR	B4Z9XF5	COAL INDIA LTD	48,300	5.67	274,059.60	India	0.97%
INR	B1KKXG3	FIRSTSOURCE SOLUTI INR10	57,100	2.52	143,771.14	India	0.51%
INR	6133405	GAIL INDIA LTD INR10	88,800	2.63	233,800.51	India	0.83%
INR	BZ0XK69	GENERAL INSURANCE CORP OF INDIA COM STK	21,600	4.54	98,108.23	India	0.35%
INR	6101048	GUJARAT NARMADA VALLEY FERTILIZERS AND CHEMICALS LTD	11,800	8.52	100,541.45	India	0.36%
INR	B71NQN1	GUJARAT STATE FER INR2(POST SUBD)	50,600	2.91	147,089.67	India	0.52%
INR	6294896	HCL TECHNOLOGIES INR2	5,400	17.50	94,520.64	India	0.33%
INR	B15FSX2	INDIAN BANK INR10	29,300	6.54	191,673.21	India	0.68%
INR	6130882	JK PAPER LTD INR10	27,900	6.50	181,393.91	India	0.64%
INR	BD04046	MAHANAGAR GAS LTD INR10	6,973	19.15	133,535.41	India	0.47%
INR	BZ3D550	NATCO PHARMA LTD NPV COM STK	4,515	13.99	63,178.87	India	0.22%
INR	6139447	NATIONAL ALUMINIUM	26,900	2.24	60,359.87	India	0.21%
INR	6148119	NMDC LTD INR1	69,700	2.95	205,662.54	India	0.73%
INR	BQPDV9R	NMDC STEEL LIMITED INR1 DEMAT EQUITY	44,900	0.68	30,530.12	India	0.11%
INR	B037HF1	NTPC LTD INR10	18,400	4.54	83,485.41	India	0.30%

INR	6139362	OIL & NATURAL GAS		67,600	3.29	222,286.55	India	0.79%
INR	B409HQ9	OIL INDIA LTD INR10		31,200	8.67	270,534.07	India	0.96%
INR	B00KT68	PETRONET LNG INR10		42,400	3.96	167,922.05	India	0.59%
INR	B157225	POWER FINANCE CORP INR10		44,400	5.82	258,293.39	India	0.91%
INR	B233HS6	POWER GRID CORP INR10		50,266	3.97	199,496.72	India	0.71%
INR	B2Q7WL3	REC LTD		41,400	6.30	260,849.17	India	0.92%
INR	B1R3S15	REDINGTON LIMITED		64,800	2.57	166,469.27	India	0.59%
INR	6579634	UNION BK OF INDIA INR10		74,100	1.64	121,465.80	India	0.43%
INR	6136040	VEDANTA LTD INR1		24,400	5.44	132,844.85	India	0.47%
KRW	BD95QN1	BGF RETAIL CO LTD KRW1000		800	75.05	60,036.32	Korea, Republic Of	0.21%
KRW	6407757	DB HITEK CO., LTD		1,900	35.52	67,497.28	Korea, Republic Of	0.24%
KRW	BNGJH11	DL E&C CO LTD KRW5000		332	23.54	7,814.60	Korea, Republic Of	0.03%
KRW	6155937	DONGBU INSURANCE CO LTD KRW500		2,100	83.18	174,682.16	Korea, Republic Of	0.62%
KRW	BYX9GP8	DOOSAN BOBCAT INC KRW500		3,200	37.27	119,258.99	Korea, Republic Of	0.42%
KRW	B0RNR5	HANA FINANCIAL GRP KRW5000		2,900	44.10	127,882.31	Korea, Republic Of	0.45%
KRW	6107422	HANKOOK & CO		5,100	11.05	56,353.80	Korea, Republic Of	0.20%
KRW	6489302	HYUNDAI GF HOLDINGS KRW500		4,572	3.28	14,979.82	Korea, Republic Of	0.05%
KRW	BOV3XR5	HYUNDAI GLOVIS CO KRW500		1,000	159.10	159,099.16	Korea, Republic Of	0.56%
KRW	BNGBZW4	HYUNDAI GREEN FOOD KRW500 (POST-SPLIT)		2,427	8.96	21,757.49	Korea, Republic Of	0.08%
KRW	B691DP1	HYUNDAI HOME SHOPPING NETWORK CORP		1,000	37.20	37,195.79	Korea, Republic Of	0.13%
KRW	B01LXY6	HYUNDAI MARINE&FIR KRW500		2,800	25.06	70,177.99	Korea, Republic Of	0.25%
KRW	6665027	KGINICIS CO.,LTD		1,700	7.96	13,535.78	Korea, Republic Of	0.05%
KRW	6490928	KIA CORP		4,000	93.93	375,735.56	Korea, Republic Of	1.33%
KRW	6505316	KT CORPORATION KRW5000		4,800	27.17	130,417.73	Korea, Republic Of	0.46%
KRW	6175076	KT&G CORPORATION KRW5000 033780		2,200	64.08	140,966.22	Korea, Republic Of	0.50%
KRW	6537030	LG CORP KRW5000		1,600	58.55	93,686.89	Korea, Republic Of	0.33%
KRW	6535443	LOTTE CHILSUNG BEV KRW500		1,000	96.48	96,476.57	Korea, Republic Of	0.34%
KRW	6537115	LX INTERNATIONAL CORP KRW5000		2,700	22.16	59,825.64	Korea, Republic Of	0.21%
KRW	B53YZC0	LX SEMICON CO LTD KRW5000		1,000	59.06	59,062.84	Korea, Republic Of	0.21%
KRW	6771720	SAMSUNG ELECTRONIC KRW100		12,100	59.21	716,418.45	Korea, Republic Of	2.53%
KRW	6155250	SAMSUNG FIRE & MARINE INS.CO.LTD		700	282.60	197,820.56	Korea, Republic Of	0.70%
KRW	BRS2KY0	SAMSUNG SDS CO LTD KRW500		1,000	107.88	107,882.31	Korea, Republic Of	0.38%
KRW	6397502	SHINHAN FINANCIAL GROUP CO LTD KRW5000 055550		5,300	34.98	185,394.12	Korea, Republic Of	0.66%
KRW	6805049	SHINSEGAE INC. KRW5000		500	113.98	56,992.37	Korea, Republic Of	0.20%
KRW	6224871	SK TELECOM KRW100		3,700	37.41	138,430.80	Korea, Republic Of	0.49%
KRW	6515434	SNT MOTIV CO LTD		2,000	36.22	72,430.08	Korea, Republic Of	0.26%
KRW	B1FMQF4	VALUE ADDED TECHNO KRW500		2,700	19.58	52,862.33	Korea, Republic Of	0.19%
KRW	B3F2324	VIEWWORKS CO LTD KRW500		2,300	20.34	46,785.33	Korea, Republic Of	0.17%
KWD	6600084	MOBILE TEL SYSTEMS KWD0.1		75,000	1.45	108,801.96	Kuwait	0.38%
MXN	B671GT8	BANCO ACTINVER SA CBFI (FIBRA UNO ADMINISTR)		55,800	1.23	68,599.93	Mexico	0.24%
MXN	2406457	CEMEX SA CPO NPV(REP 2'A' & 1'B')		208,200	0.64	133,330.89	Mexico	0.47%
MXN	BHHP0S4	COCA COAL FEMSA SAB DE CV		21,182	8.58	181,718.87	Mexico	0.64%
MXN	2643674	GPO MEXICO SA SER'B'COM NPV		22,000	5.38	118,400.92	Mexico	0.42%
MXN	2421041	GRUPO FINANCIERO BANORTE S A B DE C V		11,500	7.80	89,657.93	Mexico	0.32%
MXN	2491914	KIMBERLY-CLARK DE MEXICO SAB DE CV COM SER'A'NPV		65,746	1.73	113,798.41	Mexico	0.40%
MXN	B292SM8	MEGACABLE HOLDINGS-CPO COM STK		32,700	2.51	82,226.14	Mexico	0.29%
MYR	6047023	AMMB HOLDINGS BHD MYR1		88,000	0.91	80,025.44	Malaysia	0.28%
MYR	6075745	CIMB GROUP HOLDINGS BERHAD MYR1		98,100	1.44	141,405.41	Malaysia	0.50%
MYR	6244675	RHB BANK BHD NPV		62,800	1.17	73,349.87	Malaysia	0.26%
MYR	B1VZ5G1	SCIENTEX BERHAD NPV		64,200	0.91	58,654.37	Malaysia	0.21%
MYR	B29TTR1	SIME DARBY BHD NPV		199,000	0.56	110,520.40	Malaysia	0.39%
PHP	6272483	DMCI HLDGS INC PHP1		460,100	0.19	87,452.68	Philippines	0.31%
PLN	5978953	ASSECO POLAND SAPLN1		5,300	19.91	105,537.24	Poland	0.37%
PLN	5810066	ORLEN SA		5,226	16.84	87,995.91	Poland	0.31%
PLN	B63DG21	POWSZECHNY ZAKLAD UBEZPIECZE		14,000	12.82	179,490.30	Poland	0.63%
RUB	B59SNS8	LUKOIL PJSC		2,300	-	0.00	Russian Federation	0.00%
RUB	B5B1TX2	MMC NORILSK NICKEL PJSC		37,000	-	0.00	Russian Federation	0.00%
RUB	B59FPS3	MOBILE TELESYSTEMS PJSC		13,800	-	0.00	Russian Federation	0.00%
RUB	B59GLW2	PUBLIC JOINT STOCK COMPANY MAGNIT RUB0.01(RUB)		1,000	-	0.00	Russian Federation	0.00%
SAR	B12LZK2	ARAB NATIONAL BANK SAR10		31,333	5.40	169,209.56	Saudi Arabia	0.60%
SAR	B12LZT1	BANQUE SAUDI FRANS SAR10		15,000	9.46	141,939.44	Saudi Arabia	0.50%

SAR	B12LR51	ETIHAD ETISALAT CO SAR10		12,100	14.23	172,230.51	Saudi Arabia	0.61%
SAR	B2QG180	MOBILE TELECOMM.CO SAR10		26,600	3.12	83,098.41	Saudi Arabia	0.29%
SAR	B12LSY7	SAUDI AWWAL BANK		13,400	10.30	138,050.43	Saudi Arabia	0.49%
SAR	B12M7M1	SAUDI INVEST BANK SAR10		30,625	3.42	104,815.28	Saudi Arabia	0.37%
SGD	B1VT035	YANGZIJIANG SHIPBU NPV (SGD)		110,000	1.82	199,667.96	China	0.71%
THB	6077008	BANGKOK BANK THB10(LOCAL)		37,300	3.56	132,642.55	Thailand	0.47%
THB	6888783	KASIKORNBANK PCL THB10 (LOCAL)		38,700	3.42	132,348.25	Thailand	0.47%
THB	BR1Z1K9	KIATNAKIN PHATRA BANK PCL WARRANT	31/12/2026	3,642	0.03	118.10	Thailand	0.00%
THB	6491084	KIATNAKIN PHATRA THB10(LOCAL)		43,700	1.27	55,372.98	Thailand	0.20%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)		286,900	0.47	133,687.31	Thailand	0.47%
THB	BYTM015	ORIGIN PROPERTY THB0.5 (LOCAL)		273,000	0.13	34,220.31	Thailand	0.12%
THB	B00PN05	QUALITY HOUSES CO THB1(LOCAL)		593,800	0.05	29,611.12	Thailand	0.10%
THB	6554697	SUPALAI PUBLIC CO THB1(LOCAL)		96,600	0.49	47,381.97	Thailand	0.17%
TRY	B0D0006	BIM BIRLESIK MAGAZ TRY1		8,500	16.62	141,305.84	Turkey	0.50%
TRY	B058ZV4	COCA COLA ICECEK TRY1 (C SHARES)		6,400	25.20	161,251.85	Turkey	0.57%
TRY	B03N0C7	HACI OMER SABANCI TRY1		52,200	2.94	153,653.51	Turkey	0.54%
TRY	B03MXR0	T SISE VE CAM FABR TRY1		29,600	1.53	45,325.24	Turkey	0.16%
TWD	BFXZDY1	ASE TECHNOLOGY HOLDING CO LTD		51,000	5.19	264,892.19	Taiwan	0.94%
TWD	6425663	CATHAY FINL HLDG TWD10		103,000	1.82	187,321.79	Taiwan	0.66%
TWD	6140579	CHICONY ELECTRONI TWD10		20,000	5.27	105,420.53	Taiwan	0.37%
TWD	6432801	CHIPBOND TECHNOLO TWD10		22,000	2.07	45,503.44	Taiwan	0.16%
TWD	B0BSM06	CHIPMOS TECHNOLOGI TWD10		94,000	1.32	124,303.75	Taiwan	0.44%
TWD	6225744	COMPAL ELECTRONIC TWD10		104,000	1.07	111,240.23	Taiwan	0.39%
TWD	6215273	COMPEQ MFG TWD10		58,000	2.51	145,529.65	Taiwan	0.51%
TWD	6527666	CTBC FINANCIAL HOLDING CO COM STK 2891		290,000	1.17	338,347.49	Taiwan	1.20%
TWD	B04ZR54	FOXSEMICON INTEGRA TWD10		16,000	9.51	152,150.79	Taiwan	0.54%
TWD	6349536	GLOBAL BRANDS MANU TWD10		59,000	2.29	135,126.30	Taiwan	0.48%
TWD	B02FKB3	GLOBAL MIXED-MODE TWD10		8,000	9.42	75,335.60	Taiwan	0.27%
TWD	6438564	HON HAI PRECISION TWD10		62,000	6.60	408,982.32	Taiwan	1.45%
TWD	6352493	KING YUAN ELECTRON TWD10		51,000	3.67	187,075.20	Taiwan	0.66%
TWD	6372480	MEDIATEK INC TWD10		10,000	43.15	431,546.01	Taiwan	1.53%
TWD	6346333	NOVATEK MICROELECTRONICS CORP TWD10		8,000	18.68	149,438.22	Taiwan	0.53%
TWD	6696157	POU CHEN TWD10		122,000	1.08	131,621.53	Taiwan	0.47%
TWD	6599676	POWERTECH TECHNOLO TWD10		34,000	5.80	197,031.58	Taiwan	0.70%
TWD	B5M70F8	PRIMAX ELECTRONICS TWD10		36,000	2.90	104,532.77	Taiwan	0.37%
TWD	6520278	RADIANT OPTO-ELECT TWD10		29,000	5.84	169,397.22	Taiwan	0.60%
TWD	6672964	SIGURD MICROELECTR TWD10		41,000	2.37	97,060.86	Taiwan	0.34%
TWD	6421928	SIMPLO TECHNOLOGY TWD10		9,000	13.18	118,598.09	Taiwan	0.42%
TWD	6335278	SINO-AMERICAN SILI TWD10		18,000	6.70	120,678.76	Taiwan	0.43%
TWD	6525875	SINOPAC FIN HLDGS TWD10		46	0.78	36.02	Taiwan	0.00%
TWD	6889106	TAIWAN SEMICON MAN TWD10		15,000	29.78	446,650.12	Taiwan	1.58%
TWD	6254083	TOPCO SCIENTIFIC C TWD10		10,288	8.48	87,209.28	Taiwan	0.31%
TWD	6305721	TRIPOD TECHNOLOGY TWD10		18,000	6.74	121,233.61	Taiwan	0.43%
TWD	6105136	UTD INTEGRATION SE TWD10		14,000	11.28	157,945.84	Taiwan	0.56%
TWD	6916628	UTD MICRO ELECT TWD10		151,000	1.72	259,257.43	Taiwan	0.92%
TWD	6424110	YUANTA FINL HOLDS TWD10		169,000	0.99	166,960.53	Taiwan	0.59%
TWD	6103367	ZYXEL GROUP CORPORATION	TWD10	57,000	1.23	70,104.65	Taiwan	0.25%
USD	46591M109	ADR JOYY INC ADS REPSTG COM CL A		2,043	30.09	61,473.87	China	0.22%
USD	88034P109	ADR TENCENT MUSIC ENTMT GROUP ADS		13,500	14.05	189,675.00	China	0.67%
USD	92763W103	ADR VIPSHOP HLDGS LTD SPONSORED ADR		8,700	13.02	113,274.00	China	0.40%
USD	5140989	GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS		11,300	0.00	0.11	Russian Federation	0.00%
ZAR	BFX05H3	ABSA GROUP LTD ZAR2		11,400	8.68	98,922.78	South Africa	0.35%
ZAR	6041122	AFRICAN RAINBOW LTD ZAR0.05		4,300	12.43	53,455.64	South Africa	0.19%
ZAR	6342836	ASTRAL FOODS ZAR0.01		2,135	8.97	19,144.85	South Africa	0.07%
ZAR	6418801	EXXARO RESOURCES ZAR0.01		5,300	9.75	51,664.84	South Africa	0.18%
ZAR	6349688	FOSCHINI GP (THE) ZAR0.0125		10,400	6.98	72,623.44	South Africa	0.26%
ZAR	B1FFT76	IMPALA PLATINUM NPV		15,900	4.97	79,038.50	South Africa	0.28%
ZAR	6563206	MTN GROUP LTD ZAR0.0001		19,400	4.65	90,242.94	South Africa	0.32%
ZAR	6628008	NEDBANK GROUP LTD ZAR1		10,600	14.04	148,846.99	South Africa	0.53%
ZAR	6657068	OCEANA GROUP ZAR0.001		16,600	3.93	65,318.18	South Africa	0.23%
ZAR	B0J4PP2	TIGER BRANDS ZAR0.10		5,829	10.90	63,515.67	South Africa	0.22%

ZAR	B65B4D0	VODACOM GROUP LIM I ZAR0.01	19,800	5.34	105,733.73	South Africa	0.37%
Total			18,754,771		27,946,336.43		98.78%
Cash Balance - Trade					344,611.13		1.22%
Portfolio Total Including Cash					28,290,947.56		100.00%