

LSV Asset Management
LSV EMERGING MKTS EQUITY FUND
LSVFNDEM

As of: 6/30/22

Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
AED	6545464	ABU DHABI COMM.BK. AED1	20,000	2.41	48,242.63	United Arab Emirates	0.32%
BRL	2328595	BCO DO BRASIL SA COM NPV	24,300	6.38	155,108.85	Brazil	1.04%
BRL	B23F859	BCO EST R GDE SUL PRF CLASS 'B' NPV	36,000	1.71	61,681.44	Brazil	0.41%
BRL	B24F3Q2	CAMIL ALIMENTOS SA COM NPV	26,100	1.88	49,111.09	Brazil	0.33%
BRL	2200154	CIA PARANAENSE DE PRF'B'NPV	52,000	1.31	67,915.36	Brazil	0.45%
BRL	B0D7494	EDP ENERGIAS BR COM NPV	22,900	3.92	89,814.23	Brazil	0.60%
BRL	2458771	ITAUSA S.A. PRF NPV	32,800	1.59	52,309.90	Brazil	0.35%
BRL	B1V74X7	JBS SA COM NPV	26,700	6.04	161,289.05	Brazil	1.08%
BRL	B4LHBQ0	QUALICORP CONSULTORIA E CORRET	3,000	2.13	6,396.47	Brazil	0.04%
BRL	B6XFBX3	TELEFONICA BRASIL COM NPV	9,200	9.00	82,791.12	Brazil	0.55%
BRL	B3ZCNF7	TELEFONICA BRASIL PRF NPV	0	-	0.00	Brazil	0.00%
BRL	2196286	VALE SA COM NPV	9,000	14.64	131,761.47	Brazil	0.88%
BRL	BPBLV81	VIBRA ENERGIA S.A. COM NPV	15,100	3.20	48,250.01	Brazil	0.32%
CLP	2932220	VINA CONCHA Y TORO COM NPV	44,300	1.34	59,343.13	Chile	0.40%
COP	B4KC973	BANCO DAVIVIENDA S PRF COP180.00	1,700	8.10	13,767.99	Colombia	0.09%
CZK	4874546	PHILIP MORRIS(CZ) CZK1000	40	688.08	27,523.07	Czech Republic	0.18%
EGP	6298177	EASTERN TOBACCO EGP1 (POST SUBDIVISION)	62,000	0.55	33,968.09	Egypt	0.23%
EGP	B15Q010	ELSWEDY ELECTRIC EGP1.00 (POST SUBDIVISION)	121,500	0.32	39,164.36	Egypt	0.26%
EUR	5996234	MOTOR OIL SA EURO.75	2,700	18.45	49,820.92	Greece	0.33%
HKD	BY9D3L9	3SBIO INC USD0.00001 REG'S'/144A	89,000	0.80	70,773.99	China	0.47%
HKD	B0PR2F4	AGILE GROUP HOLDINGS LTD	82,000	0.40	32,812.75	China	0.22%
HKD	BK6YZP5	ALIBABA GROUP HOLDING LTD	11,200	14.26	159,715.56	China	1.07%
HKD	6080396	ANHUI CONCH CEMENT 'H'CNY1	12,500	4.33	54,161.17	China	0.36%
HKD	B2R8HK9	ASIA CEMENT CHINA HKD0.1	85,000	0.55	46,578.61	China	0.31%
HKD	BTf8BT7	BAIC MOTOR CORPORATION LIMITED 'H'CNY1	305,500	0.33	101,613.37	China	0.68%
HKD	B0J2D41	BAIDU INC USD0.00000625 A CLASS	6,240	18.92	118,089.19	China	0.79%
HKD	B154564	BANK OF CHINA LTD H CNY1	527,000	0.40	210,210.34	China	1.40%
HKD	B0B8Z29	BANK OF COMMUNICATIONS CO 'H'	208,000	0.69	143,668.56	China	0.96%
HKD	6081690	BEIJING ENTERPRISE NPV	22,500	3.56	79,999.24	China	0.53%
HKD	B1DN3X6	CHINA BLUECHEMICAL LTD H SHS	174,000	0.29	50,113.74	China	0.33%
HKD	B1W0JF2	CHINA CITIC BANK CORPORATION LTD HCNV1	263,000	0.45	117,641.89	China	0.79%
HKD	B1JNK84	CHINA COAL ENERGY 'H'CNY1	76,000	0.85	64,407.19	China	0.43%
HKD	B5NRRJ0	CHINA EVERBRIGHT B 'H'CNY1	158,000	0.32	51,143.44	China	0.34%
HKD	6455143	CHINA EVERBRIGHT L NPV	64,000	0.94	60,191.54	China	0.40%
HKD	B44ZV94	CHINA HONGQIAO GRO USD0.01	58,000	1.13	65,561.78	China	0.44%
HKD	BCDBKF8	CHINA LESSO GROUP HKD0.05	85,000	1.51	128,253.65	China	0.86%
HKD	B6WY993	CHINA MEDICAL SYS USD0.005	44,000	1.56	68,633.04	China	0.46%
HKD	6416139	CHINA MERCHANTS PO NPV	30,000	1.70	51,000.71	China	0.34%
HKD	B57JY24	CHINA MINSHENG BAN 'H'CNY1	154,000	0.36	54,951.29	China	0.37%
HKD	B2Q5H56	CHINA PAC INS GR-H	25,600	2.44	62,573.10	China	0.42%
HKD	6291819	CHINA PETROLEUM & CHEMICAL CORP CNY1'SHS	268,000	0.45	120,561.49	China	0.81%
HKD	BYYN347	CHINA REINS 'H' CNY1	740,000	0.08	61,297.70	China	0.41%
HKD	B297KM7	CHINA RY GROUP LTD COMMON STOCK	143,000	0.62	88,384.66	China	0.59%
HKD	B3ZJLP6	CHINA SUNTIEN GREE 'H'CNY1	88,000	0.51	44,858.19	China	0.30%
HKD	6971779	CHINA TRAD CHINESE NPV	144,000	0.62	89,002.73	China	0.59%
HKD	B8F2T65	CHINA YONGDA AUTOMOBILES SER COM	45,000	0.95	42,551.56	China	0.28%
HKD	B1VKYN6	COUNTRY GARDEN HLD HKD0.10	93,000	0.62	57,599.45	China	0.38%
HKD	BYQ9796	DALI FOODS GROUP C HKD0.01	101,500	0.53	53,938.79	China	0.36%
HKD	B0PH5N3	DONGFENG MOTOR GRO 'H'CNY1	150,000	0.76	113,929.62	China	0.76%
HKD	B63DLB5	FAR EAST HORIZON NPV	75,000	0.84	62,890.68	China	0.42%
HKD	6084387	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL CO 'H'CNY1	22,000	2.93	64,483.65	China	0.43%
HKD	BLD4QD0	HAIER SMART HOME CO LTD-H	29,400	3.70	108,841.01	China	0.73%

HKD	6136233	HENGAN INTL HKD0.10		11,000	4.70	51,657.01	China	0.35%
HKD	BFRB2W6	IGG INC USD0.0000025		51,000	0.43	22,097.76	China	0.15%
HKD	6005504	JIANGSU EXPRESSWAY 'H' CNY1		30,000	1.01	30,202.82	China	0.20%
HKD	B1HHFV6	KINGBOARD LAMINATE HKD0.10		66,000	1.23	81,417.62	China	0.54%
HKD	6340078	KUNLUN ENERGY CO COMSTK		90,000	0.82	73,748.40	China	0.49%
HKD	6218089	LENOVO GROUP LIMITED HKD0.025		178,000	0.93	166,273.52	China	1.11%
HKD	B0MSW50	LONKING HOLDINGS HKD0.1		152,000	0.24	36,804.11	China	0.25%
HKD	6600879	MAANSHAN IRON&STL 'H' CNY1		134,000	0.30	40,642.54	China	0.27%
HKD	B28SXZ5	NETDRAGON WEBSOFT HOLDINGS LIMITED		32,000	2.15	68,836.94	China	0.46%
HKD	B5730Z1	NEW CHINA LIFE INS CO LTD		18,600	2.81	52,266.17	China	0.35%
HKD	B0WC2B8	NINE DRAGONS PAPER HKD0.1		66,000	0.85	55,848.45	China	0.37%
HKD	6226576	PETROCHINA COMPANY LIMITED	H CNY1	224,000	0.48	106,762.50	China	0.71%
HKD	6706250	PICC PROPERTY & CA 'H' CNY1		118,000	1.04	122,707.55	China	0.82%
HKD	BD8GL18	POSTAL SAVINGS BANK OF CHINA (LOCAL 1658)		146,000	0.79	115,915.10	China	0.77%
HKD	B4LL9N5	POWERLONG REAL EST HKD0.01		92,000	0.17	15,358.83	China	0.10%
HKD	B4Q4CJ6	SHANGHAI PHARMACEUTICALS-H		36,000	1.66	59,641.01	China	0.40%
HKD	6848743	SHENZHEN EXPRESSWAY CORPORATION LTD	'H' CNY1	64,000	1.04	66,471.69	China	0.44%
HKD	6354671	SHOUGANG FUSHAN INTL ENERGY HKD0.10		116,000	0.42	48,191.97	China	0.32%
HKD	B92NYC9	SINOPEC ENGINEERIN 'H' CNY1		124,000	0.46	56,888.35	China	0.38%
HKD	B3ZVDV0	SINOPHARM GROUP CO. LTD. 'H' SHS CNY1		48,000	2.42	116,345.84	China	0.78%
HKD	6579010	SINOTRANS LIMITED 'H' CNY1		215,000	0.29	61,648.16	China	0.41%
HKD	B296ZH4	SINOTRUK (HK) LTD NPV		37,500	1.40	52,568.20	China	0.35%
HKD	B61X7R5	SITC INTERNATIONAL HKD0.10		38,000	2.83	107,506.74	China	0.72%
HKD	BYP9J68	SSY GROUP LIMITED HKD0.02		128,000	0.53	68,347.57	China	0.46%
HKD	6193788	TCL ELECTRONICS HOLDINGS LTD		95,000	0.47	44,915.54	China	0.30%
HKD	B8RZJZ1	THE PEOPLE S INSUR 'H' CNY1		310,000	0.31	94,813.91	China	0.63%
HKD	B1Z7648	VINDA INTERNATIONA HKD0.1		23,000	2.56	58,914.61	China	0.39%
HKD	B2Q14Z3	WANT WANT CHINA HO USD0.02		123,000	0.87	106,902.68	China	0.71%
HKD	6398787	YUEXIU TRANSPORT I HKD0.10		98,000	0.58	56,574.85	China	0.38%
HKD	6990763	ZHEJIANG EXPRESS 'H' CNY1		68,000	0.92	62,740.30	China	0.42%
HUF	4577469	MAGYAR TELEKOM HUF100		26,200	0.84	22,089.90	Hungary	0.15%
IDR	B800MQ5	ASTRA INTL IDR50		304,900	0.44	135,590.70	Indonesia	0.91%
IDR	6565127	BUKIT ASAM TBK IDR500 SER'B'		81,200	0.26	20,821.21	Indonesia	0.14%
IDR	6727121	PT BANK NEGARA IND LKD SHS (IDR7500 & IDR375)		107,900	0.53	56,856.18	Indonesia	0.38%
IDR	6665878	PT MATAHARI DEPT STORE TBK		142,600	0.33	47,764.66	Indonesia	0.32%
IDR	BD4T6W7	TELKOM INDONESIA (PERSERO) TBK IDR50		0	-	0.00	Indonesia	0.00%
IDR	6230845	UTD TRACTORS IDR250		37,700	1.91	71,869.78	Indonesia	0.48%
INR	6702634	AUROBINDO PHARMA INR1		4,600	6.50	29,887.11	India	0.20%
INR	6099938	CHAMBAL FERTILISER INR10		16,600	3.37	55,944.66	India	0.37%
INR	B4Z9XF5	COAL INDIA LTD		22,100	2.35	51,939.09	India	0.35%
INR	6133405	GAIL INDIA LTD INR10		73,785	1.71	126,319.06	India	0.84%
INR	B71NQN1	GUJARAT STATE FER INR2 (POST SUBD)		50,600	1.67	84,576.28	India	0.57%
INR	6294896	HCL TECHNOLOGIES INR2		3,300	12.32	40,668.90	India	0.27%
INR	BFLVFD4	HINDUSTAN AERONAUT INR10		3,200	22.41	71,713.06	India	0.48%
INR	6100476	HINDUSTAN PETROL INR10		21,300	2.75	58,581.91	India	0.39%
INR	B98CG57	INDIABULLS HOUSING FINANCE LTD CMSTK		3,100	1.20	3,719.33	India	0.02%
INR	6130882	JK PAPER LTD INR10		12,200	3.74	45,680.96	India	0.31%
INR	BMFMT18	JUBILANT INGREVIA LTD DEMAT EQUITY		2,500	6.15	15,380.35	India	0.10%
INR	B10SSN9	JUBILANT PHARMOVA LIMITED INR1		4,400	4.35	19,149.45	India	0.13%
INR	B02N266	KALPATARU POWER TR COMSTK		17,800	4.52	80,398.37	India	0.54%
INR	B02VC93	KRBL LTD SHS		20,200	2.76	55,722.81	India	0.37%
INR	6139447	NATIONAL ALUMINUM		67,900	0.87	59,153.76	India	0.40%
INR	6148119	NMDC LTD INR1		44,900	1.37	61,517.36	India	0.41%
INR	B037HF1	NTPC LTD INR10		51,900	1.81	93,912.56	India	0.63%
INR	6139362	OIL & NATURAL GAS		67,600	1.92	129,725.92	India	0.87%
INR	B1S7225	POWER FINANCE CORP INR10		43,900	1.32	58,062.68	India	0.39%
INR	B233HS6	POWER GRID CORP INR10		27,400	2.68	73,520.02	India	0.49%
INR	B2Q7WL3	REC LTD		37,600	1.57	58,919.24	India	0.39%
INR	B1R3S15	REDINGTON INDIA COMSTK		64,800	1.59	103,018.65	India	0.69%
INR	6101156	TATA STEEL LTD INR10		11,400	10.98	125,162.18	India	0.84%
INR	B0LOW35	UPL LIMITED INR2		8,200	8.01	65,664.38	India	0.44%

INR	6136040	VEDANTA LTD INR1		20,400	2.82	57,604.86	India	0.38%
KRW	6407757	DB HITEK CO., LTD		1,400	38.47	53,858.60	Korea, Republic Of	0.36%
KRW	6249584	DL CO LTD		133	54.61	7,262.55	Korea, Republic Of	0.05%
KRW	BNGJH11	DL E&C CO LTD KRW5000		332	31.92	10,598.74	Korea, Republic Of	0.07%
KRW	6155937	DONGBU INSURANCE CO LTD KRW500		1,100	47.21	51,933.15	Korea, Republic Of	0.35%
KRW	B0RNR5	HANA FINANCIAL GRP KRW5000		2,400	30.31	72,735.67	Korea, Republic Of	0.49%
KRW	6107422	HANKOOK & CO		5,100	9.90	50,473.66	Korea, Republic Of	0.34%
KRW	B0V3XR5	HYUNDAI GLOVIS CO KRW500		600	138.25	82,948.24	Korea, Republic Of	0.55%
KRW	6489302	HYUNDAI GREENFOOD CO LTD KRW500		7,000	6.00	41,997.84	Korea, Republic Of	0.28%
KRW	B691DP1	HYUNDAI HOME SHOPPING NETWORK CORP		1,000	38.97	38,971.04	Korea, Republic Of	0.26%
KRW	B01LXY6	HYUNDAI MARINE&FIR KRW500		2,800	23.84	66,743.68	Korea, Republic Of	0.45%
KRW	6665027	KGINICIS CO.,LTD		1,700	9.78	16,628.16	Korea, Republic Of	0.11%
KRW	6490928	KIA CORP		2,400	59.53	142,883.55	Korea, Republic Of	0.95%
KRW	6175076	KT&G CORPORATION KRW5000		800	63.31	50,646.95	Korea, Republic Of	0.34%
KRW	6537030	LG CORP KRW5000		800	60.00	47,997.54	Korea, Republic Of	0.32%
KRW	B53YZC0	LX SEMICON CO LTD KRW5000		1,000	73.78	73,783.12	Korea, Republic Of	0.49%
KRW	BYQJ9K1	MAEIL DAIRIES CO.,LTD		1,000	44.59	44,593.35	Korea, Republic Of	0.30%
KRW	6771720	SAMSUNG ELECTRONIC KRW100		14,600	43.90	640,942.70	Korea, Republic Of	4.28%
KRW	6430140	SFA ENGINEERING CO KRW500		700	30.46	21,322.40	Korea, Republic Of	0.14%
KRW	6397502	SHINHAN FIN GROUP KRW5000		2,900	28.54	82,751.85	Korea, Republic Of	0.55%
KRW	6805049	SHINSEGAE INC. KRW5000		300	167.90	50,369.69	Korea, Republic Of	0.34%
KRW	BMG3GS6	SK SQUARE CO LTD KRW100		785	30.08	23,609.25	Korea, Republic Of	0.16%
KRW	6224871	SK TELECOM KRW100		1,900	40.05	76,093.65	Korea, Republic Of	0.51%
KRW	6515434	SNT MOTIV CO LTD		900	33.08	29,771.26	Korea, Republic Of	0.20%
KRW	B1FMQF4	VALUE ADDED TECHNO KRW500		1,400	23.68	33,156.19	Korea, Republic Of	0.22%
KRW	B3F2324	VIEWWORKS CO LTD KRW500		2,300	27.07	62,265.10	Korea, Republic Of	0.42%
MXN	B671GT8	BANCO ACTINVER SA CBF (FIBRA UNO ADMINISTR)		55,800	0.99	55,396.90	Mexico	0.37%
MXN	2406457	CEMEX SA CPO NPV(REP 2'A' & 1'B')		193,200	0.39	74,978.92	Mexico	0.50%
MXN	2643674	GPO MEXICO SA SER'B'COM NPV		22,000	4.13	90,799.10	Mexico	0.61%
MXN	2421041	GRUPO FINANCIERO BANORTE S A B DE C V		16,600	5.56	92,290.10	Mexico	0.62%
MYR	6047023	AMMB HOLDINGS BHD MYR1		88,000	0.85	74,473.06	Malaysia	0.50%
MYR	6244675	RHB BANK BHD NPV		61,300	1.30	79,693.48	Malaysia	0.53%
MYR	B1VZ5G1	SCIENEX BERHAD NPV		64,200	0.79	50,398.64	Malaysia	0.34%
MYR	6904612	TENAGA NASIONL BHD MYR1		28,900	1.81	52,324.90	Malaysia	0.35%
PHP	6272483	DMCI HLDGS INC PHP1		333,300	0.16	53,463.78	Philippines	0.36%
PHP	B1L8838	METRO PACIFIC INVE PHP1		808,200	0.06	51,885.90	Philippines	0.35%
PLN	B2QRCM4	CYFROWY POLSAT SA PLN0.04		13,800	4.72	65,134.74	Poland	0.44%
PLN	B0L9113	POL.GORN.NAFT.I GA PLN1.00		56,500	1.27	71,783.53	Poland	0.48%
PLN	B63DG21	POWSZECHNY ZAKLAD UBEZPIECZE		7,200	6.67	48,012.28	Poland	0.32%
SGD	B1VT035	YANGZIJIAN SHIPBU NPV (SGD)		81,400	0.67	54,395.34	China	0.36%
THB	6888783	KASIKORNBANK PCL THB10 (LOCAL)		24,000	4.26	102,163.77	Thailand	0.68%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)		286,900	0.44	125,779.95	Thailand	0.84%
THB	B00PN05	QUALITY HOUSES CO THB1(LOCAL)		593,800	0.06	35,270.26	Thailand	0.24%
THB	6554697	SUPALAI PUBLIC CO THB1(LOCAL)		96,600	0.53	50,820.53	Thailand	0.34%
THB	BM9H9V9	THAIFOODS GROUP THB1 LOCAL WTS 13/05/2024		41,710	0.04	1,604.46	Thailand	0.01%
TRY	B058ZV4	COCA COLA ICECEK TRY1 (C SHARES)		6,400	7.74	49,524.15	Turkey	0.33%
TRY	B03N0C7	HACI OMER SABANCI TRY1		52,200	1.13	59,120.29	Turkey	0.40%
TRY	B03MXR0	T SISE VE CAM FABR TRY1		47,800	1.29	61,551.82	Turkey	0.41%
TWD	BFXZDY1	ASE TECHNOLOGY HOLDING CO LTD		46,000	2.57	118,196.65	Taiwan	0.79%
TWD	6056331	ASIA CEMENT CORP TWD10		20,000	1.47	29,461.72	Taiwan	0.20%
TWD	6544892	ASIA VITAL COMPONE TWD10		15,000	3.13	46,967.23	Taiwan	0.31%
TWD	6051046	ASUSTEK COMPUTER TWD10		6,000	10.44	62,656.60	Taiwan	0.42%
TWD	6425663	CATHAY FINL HLDG TWD10		74,859	1.71	128,149.16	Taiwan	0.86%
TWD	BPCJP93	CHINA DEV - PFD(B)		68,375	0.28	19,224.61	Taiwan	0.13%
TWD	6431756	CHINA DEV FIN HLDG TWD10		99,000	0.49	48,944.79	Taiwan	0.33%
TWD	6432801	CHIPBOND TECHNOLO TWD10		22,000	1.99	43,876.44	Taiwan	0.29%
TWD	B0BSM06	CHIPMOS TECHNOLOGI TWD10		58,000	1.24	72,076.95	Taiwan	0.48%
TWD	6241513	ELAN MICROELECTRON TWD10		19,000	4.69	89,141.88	Taiwan	0.60%
TWD	6411673	FUBON FINANCIAL HL TWD10		54,801	2.01	110,215.74	Taiwan	0.74%
TWD	B02FKB3	GLOBAL MIXED-MODE TWD10		8,000	5.11	40,896.63	Taiwan	0.27%
TWD	6438564	HON HAI PRECISION TWD10		45,000	3.67	164,965.44	Taiwan	1.10%

TWD	6744807	INTL GAME SYSTEM TWD10		2,000	25.09	50,179.09	Taiwan	0.34%
TWD	6372480	MEDIATEK INC TWD10		5,000	21.89	109,472.48	Taiwan	0.73%
TWD	6346333	NOVATEK MICROELECTRONICS CORP	TWD10	8,000	10.16	81,255.15	Taiwan	0.54%
TWD	6696157	POU CHEN TWD10		98,000	0.99	97,230.40	Taiwan	0.65%
TWD	6599676	POWERTECH TECHNOLO TWD10		22,000	2.95	64,963.76	Taiwan	0.43%
TWD	B5M70F8	PRIMAX ELECTRONICS TWD10		25,000	2.08	51,961.59	Taiwan	0.35%
TWD	6520278	RADIANT OPTO-ELECT TWD10		15,000	2.92	43,788.99	Taiwan	0.29%
TWD	6452586	SHIN KONG FINL HLD TWD10		167,000	0.29	49,201.07	Taiwan	0.33%
TWD	6672964	SIGURD MICROELECTR TWD10		26,000	1.75	45,383.15	Taiwan	0.30%
TWD	6421928	SIMPLO TECHNOLOGY TWD10		9,000	8.56	77,034.32	Taiwan	0.51%
TWD	6335278	SINO-AMERICAN SILI TWD10		10,000	4.74	47,421.26	Taiwan	0.32%
TWD	6525875	SINOPAC FIN HLDGS TWD10		91,000	0.57	51,416.75	Taiwan	0.34%
TWD	6868439	SYNNEX TECH INTL TWD10		27,000	1.79	48,309.15	Taiwan	0.32%
TWD	6254083	TOPCO SCIENTIFIC C TWD10		10,000	4.64	46,412.30	Taiwan	0.31%
TWD	6305721	TRIPOD TECHNOLOGY TWD10		11,000	3.75	41,249.77	Taiwan	0.28%
TWD	6916628	UTD MICRO ELECT TWD10		83,000	1.32	109,285.82	Taiwan	0.73%
TWD	6932334	WAN HAI LINES TWD10		12,000	4.00	48,026.64	Taiwan	0.32%
TWD	6672481	WISTRON CORP TWD10		50,000	0.90	44,898.85	Taiwan	0.30%
TWD	6424110	YUANTA FINL HOLDS TWD10		146,800	0.66	97,262.68	Taiwan	0.65%
TWD	B734XQ4	ZHEN DING TECHNOLO TWD10		28,000	3.46	96,994.97	Taiwan	0.65%
USD	607409109	ADR MOBILE TELE SYSTEMS PUBLIC JOINT STOCK COMPANY		6,900	0.00	0.07	Russian Federation	0.00%
USD	69343P105	ADR PJSC LUKOIL SPONSORED ADR		2,300	0.00	0.02	Russian Federation	0.00%
USD	92763W103	ADR VIPSHOP HLDGS LTD SPONSORED ADR		5,100	9.89	50,439.00	China	0.34%
USD	5140989	GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS		11,300	0.00	0.11	Russian Federation	0.00%
USD	B2QKYZ0	MAGNIT PJSC GDR REGS		5,000	0.00	0.05	Russian Federation	0.00%
USD	BYSW6D0	MMC NORILSK NICKEL ADR EACH REPR 1/10 SHARE (S		3,700	0.00	0.04	Russian Federation	0.00%
ZAR	BFX05H3	ABSA GROUP LTD ZAR2		15,100	9.44	142,497.18	South Africa	0.95%
ZAR	6041122	AFRICAN RAINBOW LTD ZAR0.05		4,300	13.05	56,104.07	South Africa	0.37%
ZAR	6342836	ASTRAL FOODS ZAR0.01		3,800	11.50	43,697.97	South Africa	0.29%
ZAR	6418801	EXXARO RESOURCES ZAR0.01		4,000	12.10	48,388.22	South Africa	0.32%
ZAR	B1FFT76	IMPALA PLATINUM NPV		4,700	11.06	51,967.53	South Africa	0.35%
ZAR	6563206	MTN GROUP LTD ZAR0.0001		6,600	8.06	53,194.81	South Africa	0.36%
ZAR	6657068	OCEANA GROUP ZAR0.001		16,600	2.72	45,090.80	South Africa	0.30%
ZAR	6588577	TELKOM SA SOC LTD ZAR10		7,500	2.23	16,737.37	South Africa	0.11%
ZAR	B65B4D0	VODACOM GROUP LIM1 ZAR0.01		6,000	8.00	48,025.64	South Africa	0.32%
Total				13,742,960		14,070,507.72		94.01%
Cash Balance - Trade						896,551.44		5.99%
Portfolio Total Including Cash						14,967,059.16		100.00%