

LSV Asset Management
LSV EMERGING MKTS EQUITY FUND
LSVFNDM

As of: 6/30/19

Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
BRL	2328595	BCO DO BRASIL SA COM NPV	4,800	14.07	67,554.30	Brazil	1.07%
BRL	B23F859	BCO EST R GDE SUL PRF CLASS 'B' NPV	7,900	6.20	48,954.38	Brazil	0.77%
BRL	2200154	CIA PARANAENSE DE PRF'B'NPV	4,600	12.68	58,330.40	Brazil	0.92%
BRL	B0D7494	EDP ENERGIAS BR COM NPV	9,200	4.93	45,368.09	Brazil	0.72%
BRL	2458771	ITAUSA INV ITAU SA PRF NPV	15,000	3.36	50,448.12	Brazil	0.80%
BRL	B1V74X7	JBS SA COM NPV	4,500	5.54	24,914.88	Brazil	0.39%
BRL	B235JN1	MRV ENGENHARIA COM NPV	10,100	5.11	51,571.89	Brazil	0.81%
BRL	B0498T7	PORTO SEGURO SA COM NPV	2,100	13.48	28,316.70	Brazil	0.45%
BRL	B4LHBQ0	QUALICORP CONSULTORIA E CORRET	7,000	5.99	41,952.70	Brazil	0.66%
BRL	B1P3R43	SAO MARTINHO SA COM NPV	4,900	5.25	25,748.76	Brazil	0.41%
BRL	B3ZCNF7	TELEFONICA BRASIL PRF NPV	3,900	13.02	50,787.05	Brazil	0.80%
CLP	B83J214	AES GENER SA COM NPV	117,000	0.27	32,097.24	Chile	0.51%
COP	B4KC973	BANCO DAVIVIENDA S PRF COP170.00	2,300	12.62	29,031.49	Colombia	0.46%
COP	2205706	INTERCONEXION ELEC COM COP32.8	6,100	5.57	33,971.31	Colombia	0.54%
CZK	4874546	PHILIP MORRIS(CZ) CZK1000	40	608.70	24,347.83	Czech Republic	0.38%
EGP	6298177	EASTERN TOBACCO EGP1 (POST SUBDIVISION)	27,400	0.92	25,340.28	Egypt	0.40%
EGP	B15Q010	ELSWEDY ELECTRIC EGP1.00 (POST SUBDIVISION)	24,500	0.86	20,970.65	Egypt	0.33%
EUR	5996234	MOTOR OIL SA EURO.75	1,400	25.62	35,872.20	Greece	0.57%
HKD	B0PR2F4	AGILE GROUP HOLDINGS LTD	22,000	1.34	29,455.36	China	0.46%
HKD	B04KNF1	AIR CHINA LTD 'H' CNY1	46,000	1.01	46,397.44	China	0.73%
HKD	6080396	ANHUI CONCH CEMENT 'H' CNY1	7,500	6.27	46,992.00	China	0.74%
HKD	B2R8HK9	ASIA CEMENT CHINA HKD0.1	22,000	1.61	35,312.64	China	0.56%
HKD	B0B8Z29	BANK OF COMMUNICATIONS CO 'H'	79,000	0.76	59,964.16	China	0.95%
HKD	6081690	BEIJING ENTERPRISE NPV	9,000	5.08	45,734.40	China	0.72%
HKD	BYZJV17	BOC AVIATION LTD NPV	3,600	8.40	30,228.48	China	0.48%
HKD	B29SH55	BYD ELECTRONIC INT NPV	26,000	1.43	37,140.48	China	0.59%
HKD	B1DN3X6	CHINA BLUECHEMICAL LTD H SHS	90,000	0.27	24,537.60	China	0.39%
HKD	B1W0JF2	CHINA CITIC BANK CORPORATION LTD H CNY1	83,000	0.57	47,276.80	China	0.75%
HKD	B1JKTQ6	CHINA COMMUNICATIONS CONSTRUCTION CNY1	35,000	0.89	31,315.20	China	0.49%
HKD	B5NRRJ0	CHINA EVERBRIGHT B 'H' CNY1	80,000	0.46	36,659.20	China	0.58%
HKD	B44ZV94	CHINA HONGQIAO GRO USD0.01	63,000	0.71	44,432.64	China	0.70%
HKD	B6WY993	CHINA MEDICAL SYS USD0.005	29,000	0.92	26,577.92	China	0.42%
HKD	B57JY24	CHINA MINSHENG BAN 'H' CNY1	88,500	0.69	61,284.48	China	0.97%
HKD	6073556	CHINA MOBILE LTD NPV	9,500	9.11	86,518.40	China	1.36%
HKD	6291819	CHINA PETROLEUM & CHEMICAL CORP CNY1'H'SHS	98,000	0.68	66,608.64	China	1.05%
HKD	BYVDW43	CHINA RAILWAY SIGNAL & COM CORP LTD CNY1	27,000	0.73	19,630.08	China	0.31%
HKD	BYYN347	CHINA REINS 'H' CNY1	160,000	0.18	28,467.20	China	0.45%
HKD	B297KM7	CHINA RY GROUP LTD COMMON STOCK	42,000	0.76	31,933.44	China	0.50%
HKD	6559335	CHINA TELECOM CORP LTD 'H' CNY1	144,000	0.50	72,437.76	China	1.14%
HKD	6971779	CHINA TRAD CHINESE NPV	46,000	0.49	22,374.40	China	0.35%
HKD	B1VKYN6	COUNTRY GARDEN HLD HKD0.10	36,000	1.52	54,743.04	China	0.86%
HKD	B0PH5N3	DONGFENG MOTOR GRO 'H' CNY1	42,000	0.82	34,406.40	China	0.54%
HKD	B63DLB5	FAR EAST HORIZON NPV	38,000	1.02	38,863.36	China	0.61%
HKD	BYVSD4	FIT HON TENG LTD COMM STCK	63,000	0.40	25,482.24	China	0.40%
HKD	6531827	GEELY AUTOMOBILE H HKD0.02	30,000	1.71	51,302.40	China	0.81%
HKD	6718255	GREAT WALL MOTOR 'H' CNY1	63,500	0.72	45,435.52	China	0.72%

HKD	B433995	GUANGZHOU AUTOMOBILE GROUP COMPANY LTD COMMON STOCK	36,000	1.07	38,430.72	China	0.61%
HKD	6084387	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL CO 'H' CNY1	10,000	4.51	45,120.00	China	0.71%
HKD	B19H8Y8	GUANGZHOU R&F PROP 'H' CNY0.25	17,600	1.92	33,837.06	China	0.53%
HKD	B4WTBY3	HUANENG RENEWABLES CORP-H	98,000	0.28	26,969.60	China	0.43%
HKD	BFRB2W6	IGG INC USD0.0000025	18,000	1.11	20,067.84	China	0.32%
HKD	B1HHFV6	KINGBOARD LAMINATE HKD0.10	27,500	0.92	25,203.20	China	0.40%
HKD	6340078	KUNLUN ENERGY CO COMSTK	46,000	0.87	40,097.28	China	0.63%
HKD	B0MSW50	LONKING HOLDINGS HKD0.1	107,000	0.27	28,487.68	China	0.45%
HKD	B0WC2B8	NINE DRAGONS PAPER HKD0.1	43,000	0.89	38,142.72	China	0.60%
HKD	B8RZJZ1	PEOPLE'S INS CO 'H' CNY1	101,000	0.39	39,430.40	China	0.62%
HKD	6706250	PICC PROPERTY & CA 'H' CNY1	34,000	1.08	36,687.36	China	0.58%
HKD	B4LL9N5	POWERLONG REAL EST HKD0.01	54,000	0.50	26,956.80	China	0.43%
HKD	B4Q4CJ6	SHANGHAI PHARMACEUTICALS-H	15,600	1.97	30,670.85	China	0.48%
HKD	6354671	SHOUGANG FUSHAN INTL ENERGY HKD0.10	114,000	0.22	24,806.40	China	0.39%
HKD	B92NYC9	SINOPEC 'H' CNY1	30,000	0.85	25,420.80	China	0.40%
HKD	B296ZH4	SINOTRUK (HK) LTD NPV	19,000	1.73	32,880.64	China	0.52%
HKD	B61X7R5	SITC INTERNATIONAL HKD0.10	29,000	1.02	29,547.52	China	0.47%
HKD	BYPHSW1	YICHANG HEC CHANGJIANG PHARMACTL CO 'H' CNY1	3,800	5.00	18,993.92	China	0.30%
HKD	6398787	YUEXIU TRANSPORT INFRASTRUCT	40,000	0.82	32,665.60	China	0.52%
HKD	6990763	ZHEJIANG EXPRESS 'H' CNY1	23,000	1.05	24,229.12	China	0.38%
HKD	B633D97	ZHONGSHENG GROUP H HKD0.0001	16,500	2.78	45,936.00	China	0.72%
HUF	4577469	MAGYAR TELEKOM HUF100	26,200	1.49	38,916.24	Hungary	0.61%
IDR	6565127	BUKIT ASAM TBK IDR500 SER'B'	81,200	0.21	17,013.06	Indonesia	0.27%
IDR	6727121	PT BANK NEGARA IND LKD SHS(IDR7500 & IDR375)	67,200	0.65	43,761.46	Indonesia	0.69%
IDR	BD3RRL8	PT WASKITA BETON COMMON STOCK	814,500	0.03	23,061.41	Indonesia	0.36%
IDR	6230845	UTD TRACTORS IDR250	13,900	2.00	27,745.89	Indonesia	0.44%
INR	6099723	BHARAT PETROL CORP INR10	8,900	5.69	50,600.20	India	0.80%
INR	B1LQJY0	BIRLASOFT LIMITED	10,100	1.25	12,627.29	India	0.20%
INR	B19HGC2	CYIENT LIMITED INR5	2,900	7.85	22,774.84	India	0.36%
INR	B71NQN1	GUJARAT STATE FER INR2(POST SUBD)	15,900	1.32	20,984.25	India	0.33%
INR	6294896	HCL TECHNOLOGIES INR2	3,000	15.42	46,270.69	India	0.73%
INR	B07LTC0	HEXAWARE CMSTK	3,400	5.49	18,663.00	India	0.29%
INR	B98CG57	INDIABULLS HOUSING FINANCE LTD CMSTK	3,100	8.80	27,291.59	India	0.43%
INR	6130882	JK PAPER LTD INR10	9,500	1.77	16,769.77	India	0.26%
INR	B10SSN9	JUBILANT LIFE SCIENCES LTD INR1	2,500	7.42	18,546.96	India	0.29%
INR	BFMX0X4	KPIT TECHNOLOGIES INR10	10,100	1.40	14,156.31	India	0.22%
INR	6139447	NATIONAL ALUMINUM	37,500	0.72	26,837.13	India	0.42%
INR	6139362	OIL & NATURAL GAS	24,100	2.43	58,567.60	India	0.92%
INR	B28SM03	PERSISTENT SYSTEMS INR10	5,200	8.94	46,510.16	India	0.73%
INR	B157225	POWER FINANCE CORP INR10	19,900	1.94	38,688.64	India	0.61%
INR	B233HS6	POWER GRID CORP INR10	15,500	3.00	46,459.02	India	0.73%
INR	B2Q7WL3	REC LTD	19,400	2.39	46,316.61	India	0.73%
INR	6289922	SONATA SOFTWARE INR1	7,500	5.06	37,963.13	India	0.60%
INR	B1JLL30	TORRENT POWER INR10	8,700	4.08	35,454.13	India	0.56%
KRW	6249584	DAELIM INDUSTRIAL KRW5000	300	99.60	29,879.18	Korea, Republic Of	0.47%
KRW	6155937	DONGBU INSURANCE CO LTD KRW500	400	51.36	20,543.02	Korea, Republic Of	0.32%
KRW	BOV3XR5	HYUNDAI GLOVIS CO KRW500	240	139.44	33,464.69	Korea, Republic Of	0.53%
KRW	6489302	HYUNDAI GREENFOOD CO LTD KRW500	2,800	11.35	31,767.20	Korea, Republic Of	0.50%

KRW	B691DP1	HYUNDAI HOME SHOPPING NETWORK CORP	300	91.80	27,540.81	Korea, Republic Of	0.43%
KRW	B01LXY6	HYUNDAI MARINE&FIR KRW500	800	24.64	19,711.60	Korea, Republic Of	0.31%
KRW	BYRPKQ1	JEJU AIR CO LTD KRW5000	800	28.71	22,968.00	Korea, Republic Of	0.36%
KRW	6490928	KIA MOTORS CORP KRW5000	1,300	38.11	49,538.82	Korea, Republic Of	0.78%
KRW	6313111	KOREA UNITED PHARM KRW500	1,300	19.79	25,726.41	Korea, Republic Of	0.41%
KRW	6175076	KT&G CORPORATION KRW5000	500	85.31	42,653.62	Korea, Republic Of	0.67%
KRW	6537030	LG CORP KRW5000	700	66.60	46,620.19	Korea, Republic Of	0.74%
KRW	BYQJ9K1	MAEIL DAIRIES CO.,LTD	300	73.18	21,954.70	Korea, Republic Of	0.35%
KRW	6515434	S&T MOTIV CO LTD	900	38.63	34,763.78	Korea, Republic Of	0.55%
KRW	6771258	SAM JIN PHARM KRW1000	800	25.98	20,785.52	Korea, Republic Of	0.33%
KRW	6771720	SAMSUNG ELECTRONIC KRW100	6,500	40.70	264,582.34	Korea, Republic Of	4.17%
KRW	6771816	SAMYANG HOLDINGS CORP KRW5000	300	63.83	19,148.66	Korea, Republic Of	0.30%
KRW	6430140	SFA ENGINEERING CO KRW500	700	34.95	24,461.96	Korea, Republic Of	0.39%
KRW	6397502	SHINHAN FIN GROUP KRW5000	1,600	38.89	62,217.99	Korea, Republic Of	0.98%
KRW	B53YZC0	SILICON WORKS KRW500	800	37.28	29,827.22	Korea, Republic Of	0.47%
KRW	6224871	SK TELECOM KRW500	200	224.31	44,862.08	Korea, Republic Of	0.71%
KRW	B3F2324	VIEWWORKS CO LTD KRW500	600	27.89	16,732.34	Korea, Republic Of	0.26%
MXN	B671GT8	BANCO ACTINVER SA CEFI (FIBRA UNO ADMINISTR)	20,400	1.32	26,992.37	Mexico	0.43%
MXN	BF1FXN2	BANCO SANTANDER MEXICO SA INST	38,300	1.53	58,551.50	Mexico	0.92%
MXN	2643674	GPO MEXICO SA SER'B'COM NPV	17,400	2.65	46,163.55	Mexico	0.73%
MXN	2421041	GRUPO FINANCIERO BANORTE S A B DE C V	10,000	5.80	57,964.83	Mexico	0.91%
MYR	B03J9L7	AIRASIA GROUP BERHAD	44,400	0.66	29,331.40	Malaysia	0.46%
MYR	6047023	AMMB HOLDINGS BHD MYR1	41,300	1.02	42,274.41	Malaysia	0.67%
MYR	BGLKMM6	BERMAZ AUTO BERHAD MYR1 SUB RIGHTS	49,200	0.64	31,668.97	Malaysia	0.50%
MYR	6244675	RHB BANK BHD NPV	30,600	1.35	41,392.38	Malaysia	0.65%
PHP	B1L8838	METRO PACIFIC INVE PHP1	388,200	0.09	36,368.89	Philippines	0.57%
PHP	BDGN274	PLDT INC	1,200	25.18	30,213.72	Philippines	0.48%
PLN	B0L9113	POL.GORN.NAFT.I GA PLN1.00	15,700	1.42	22,355.20	Poland	0.35%
PLN	B63DG21	POWSZECHNY ZAKLAD UBEZPIECZE	4,300	11.71	50,342.70	Poland	0.79%
SGD	B1VT035	YANGZJIANG SHIPBU NPV (SGD)	42,100	1.13	47,609.30	China	0.75%
THB	B42GPD1	HANA MICROELECTRNC THB1(LOCAL)	23,200	0.84	19,479.91	Thailand	0.31%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)	96,200	0.64	61,168.99	Thailand	0.96%
THB	B67QFW9	PTT GLOBAL CHEMICAL PUBLIC CO LTD SHS	17,900	2.09	37,355.51	Thailand	0.59%
THB	B00PN05	QUALITY HOUSES CO THB1(LOCAL)	394,900	0.10	39,918.15	Thailand	0.63%
THB	6294238	RATCHABURI ELECTRI THB10(LOCAL)	15,500	2.03	31,462.46	Thailand	0.50%
THB	6929693	VINY THAI THB6(LOCAL)	45,000	0.78	35,216.43	Thailand	0.56%
TRY	B03MVJ8	KOC HLDG TRY1 (B SHARES)	16,500	3.03	50,036.31	Turkey	0.79%
TRY	B03MXR0	T SISE VE CAM FABR TRY1	35,400	0.90	31,764.52	Turkey	0.50%
TWD	6425663	CATHAY FINL HLDG TWD10	25,000	1.38	34,610.99	Taiwan	0.55%
TWD	6199816	CHINA LIFE INS TWD10	56,664	0.80	45,335.58	Taiwan	0.72%
TWD	6432801	CHIPBOND TECHNOLO TWD10	15,000	1.95	29,218.11	Taiwan	0.46%
TWD	6186023	EVA AIRWAYS TWD10	6,000	0.48	2,888.01	Taiwan	0.05%
TWD	6683416	FLEXIUM INTERCONNE TWD10	9,000	2.78	24,977.87	Taiwan	0.39%
TWD	6411673	FUBON FINANCIAL HL TWD10	42,000	1.48	62,000.35	Taiwan	0.98%
TWD	B57JP33	GLOBALWAFERS CO LT TWD10	4,000	10.13	40,502.91	Taiwan	0.64%
TWD	6696157	POU CHEN TWD10	36,000	1.24	44,624.03	Taiwan	0.70%
TWD	B5M70F8	PRIMAX ELECTRONICS TWD10	14,000	1.74	24,385.45	Taiwan	0.38%
TWD	6520278	RADIANT OPTO-ELECT TWD10	10,000	3.35	33,484.12	Taiwan	0.53%
TWD	6421928	SIMPLO TECHNOLOGY TWD10	4,000	8.07	32,260.66	Taiwan	0.51%
TWD	6335278	SINO-AMERICAN SILI TWD10	13,000	2.63	34,153.80	Taiwan	0.54%
TWD	6098816	TAIWAN BUSINESS BK TWD10	108,000	0.44	47,463.74	Taiwan	0.75%
TWD	6254083	TOPCO SCIENTIFIC C TWD10	18,000	2.69	48,390.99	Taiwan	0.76%
TWD	6305721	TRIPOD TECHNOLOGY TWD10	11,000	3.54	38,957.48	Taiwan	0.61%
TWD	6424110	YUANTA FINL HOLDS TWD10	120,000	0.60	72,055.25	Taiwan	1.14%
TWD	B734XQ4	ZHEN DING TECHNOLO TWD10	11,000	3.20	35,203.40	Taiwan	0.56%

USD	69343P105	ADR PJSC LUKOIL SPONSORED ADR	800	84.02	67,216.00	Russian Federation	1.06%
USD	5140989	GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS	11,300	7.33	82,783.80	Russian Federation	1.31%
USD	BYSW6D0	MMC NORILSK NICKEL ADR EACH REPR 1/10 SHARE (S	2,000	22.71	45,420.00	Russian Federation	0.72%
USD	607409109	MOBILE TELESYSTEMS PJSC ADR	5,800	9.31	53,998.00	Russian Federation	0.85%
ZAR	BFX05H3	ABSA GROUP LTD ZAR2	5,600	12.48	69,894.51	South Africa	1.10%
ZAR	6041122	AFRICAN RAINBOW LTD ZAR0.05	2,800	12.92	36,172.40	South Africa	0.57%
ZAR	B09C0Z1	ASPEN PHARMACARE NPV	2,400	7.12	17,096.36	South Africa	0.27%
ZAR	6342836	ASTRAL FOODS ZAR0.01	1,500	10.99	16,488.96	South Africa	0.26%
ZAR	6418801	EXXARO RESOURCES ZAR0.01	3,700	12.20	45,128.13	South Africa	0.71%
ZAR	B095WZ4	IMPERIAL LOGISTICS LTD	5,300	3.65	19,330.13	South Africa	0.30%
ZAR	B41LJ57	MONDI LTD NPV	1,400	22.48	31,468.42	South Africa	0.50%
ZAR	6563206	MTN GROUP LTD ZAR0.0001	4,100	7.57	31,038.03	South Africa	0.49%
ZAR	6588577	TELKOM SA SOC LTD ZAR10	5,400	6.54	35,303.68	South Africa	0.56%
ZAR	B61R1Q4	TSOGO SUN HOLDINGS ZAR0.02	26,400	1.08	28,513.22	South Africa	0.45%

Total			5,779,544		6,225,396.85		
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Cash Balance - Trade					114,125.08		
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Portfolio Total Including Cash					6,339,521.93		
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Holdings subject to change