LSV Asset Management
LSV EMERGING MKTS EQUITY FUND
LSVFNDEM
As of: 9/30/26
Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
AED	B23DL40	AIR ARABIA AED1	819,000	1.32	1,079,259.98	United Arab Emirates	0.18%
AED	B01RM25	EMAAR PROPERTIES AED1	577,700	3.15	1,821,410.08	United Arab Emirates	0.30%
AED	B28PFX8	EMIRATES NBD BANK AED1	225,900	8.50	1,920,197.67	United Arab Emirates	0.32%
BRL	BG7ZWY7	AMBEV SA COM NPV ABEV3	620,500	2.97	1,842,374.57	Brazil	0.30%
BRL	B00FM53	BCO BRADESCO SA PRF NPV	549,900	3.58	1,967,592.09	Brazil	0.33%
BRL	B1YBRG0	CIA ENERG MG-CEMIG PRF BRL5.00	0	-	0.00	Brazil	0.00%
BRL	BMZ2WR5	INTELBRAS SA IND D COM NPV	689,600	2.74	1,888,913.33	Brazil	0.31%
BRL	2458771	ITAUSA S.A. PRF NPV	1,260,466	2.82	3,557,369.03	Brazil	0.59%
BRL	B0CGYD6	LOJAS RENNER SA COM NPV	509,100	2.24	1,141,579.12	Brazil	0.19%
BRL	2684532	PETROL BRASILEIROS PRF NPV	486,100	9.50	4,615,607.90	Brazil	0.76%
BRL	B6XFBX3	TELEFONICA BRASIL COM NPV	285,600	5.76	1,645,754.71	Brazil	0.27%
BRL	BN71RB6	TIM S.A. COM NPV	257,200	3.54	911,335.65	Brazil	0.15%
BRL	B0FHTN1	ULTRAPAR PARTICIPA COM NPV	352,700	7.28	2,566,937.94	Brazil	0.42%
BRL	2196286	VALE SA COM NPV	179,800	13.51	2,429,818.97	Brazil	0.40%
BRL	BPBLV81	VIBRA ENERGIA S.A. COM NPV	327,200	7.18	2,350,357.52	Brazil	0.39%
CLP	2311454	EMBOTELLA ANDINA PRF'B'NPV	313,900	4.91	1,542,205.47	Chile	0.25%
COP	B2473N4	ECOPETROL SA COM COP250	2,623,900	0.82	2,145,536.56	Colombia	0.35%
EUR	BW9DW63	EUROBANK S.A. EUR0.22	204,500	5.61	1,147,469.80	Greece	0.19%
EUR	5996234	MOTOR OIL REFIN SA EUR0.75	38,600	79.11	3,053,721.50	Greece	0.50%
EUR	BG087C6	NATL BK OF GREECE	74,700	20.27	1,514,536.78	Greece	0.25%
EUR	5051605	OTE(HELLENIC TLCM) EUR2.83(CR)	99,400	22.24	2,210,650.43	Greece	0.37%
HKD	B51BL70	361 DEGREES INTERN HKD0.10	1,205,000	0.57	691,818.27	China	0.11%
HKD	6425395	ALUMINUM CORP CHN. 'H'CNY1	1,714,000	0.99	1,695,050.82	China	0.28%
HKD	6045180	ANHUI EXPRESSWAY C 'H'CNY1	594,000	1.96	1,161,997.01	China	0.19%
HKD	B1YVKN8	ANTA SPORTS PRODUC HKD0.10	200,600	9.40	1,885,398.41	China	0.31%
HKD	B154564	BANK OF CHINA LTD 'H'CNY1	3,034,000	0.78	2,352,807.21	China	0.39%
HKD	B0B8Z29	BANK OF COMMUNICATIONS CO 'H'	2,045,000	1.07	2,178,761.91	China	0.36%
HKD	6081690	BEIJING ENTERPRISE NPV	253,500	3.83	971,775.58	China	0.16%
HKD	B24FZ32	BOSIDENG INTL HLDG USD0.00001	1,222,000	0.51	624,490.39	China	0.10%
HKD	B1W0JF2	CHINA CITIC BANK CORPORATION LTD HCNY1	2,091,000	1.09	2,286,396.28	China	0.38%
HKD	B1JNK84	CHINA COAL ENERGY 'H'CNY1	875,000	1.32	1,154,140.25	China	0.19%
HKD	B1HVJ16	CHINA COMM SERVICE 'H'CNY1	3,766,000	0.52	1,972,569.54	China	0.33%
HKD	B5NRRJ0	CHINA EVERBRIGHT B 'H'CNY1	1,721,000	0.36	620,693.92	China	0.10%
HKD	BK0SBL1	CHINA FEIHE LTD USD0.000000025	1,752,000	0.35	609,546.63	China	0.10%
HKD	B44ZV94	CHINA HONGQIAO GRO USD0.01	343,500	2.75	942,936.88	China	0.16%
HKD	BCDBKF8	CHINA LESSO GROUP HKD0.05	2,997,000	0.42	1,262,316.88	China	0.21%
HKD	6718976	CHINA LIFE INSURANCE CO H CNY1	840,000	3.58	3,010,265.40	China	0.50%
HKD	B6WY993	CHINA MEDICAL SYS USD0.005	302,000	1.36	412,198.68	China	0.07%
HKD	6416139	CHINA MERCHANTS PO NPV	724,000	2.17	1,574,083.54	China	0.26%
HKD	B57JY24	CHINA MINSHENG BAN 'H'CNY1	2,098,000	0.44	926,443.43	China	0.15%
HKD	B890GY2	CHINA NONFERRO MNG NPV	682,000	1.99	1,356,742.60	China	0.22%
HKD	B2Q5H56	CHINA PACIFIC INSU 'H'CNY1	549,400	3.59	1,970,257.24	China	0.33%
HKD	BYVDW43	CHINA RAILWAY SIGNAL & COM CORP LTD CNY1	3,336,000	0.38	1,275,432.50	China	0.21%
HKD	BYYN347	CHINA REINS 'H' CNY1	6,376,000	0.16	1,015,707.14	China	0.17%
HKD	6264048	CHINA TAIPING INSU NPV	686,600	2.51	1,725,523.56	China	0.29%
HKD	BTVMCY5	CHINA TOWER CORP 144A CHINA TOWER	1,532,700	1.15	1,756,986.84	China	0.29%
HKD	B4WMJZ9	CHINA XLX FERTILSE NPV	1,719,000	1.33	2,293,679.55	China	0.38%
HKD	B4Q1Y57	CHONGQING RURAL CO CNY1 H SHARE	2,329,000	0.80	1,868,423.87	China	0.31%
HKD	6191997	CSPC PHARMACEUTICAL GROUP LTD HKD0.10	1,688,000	1.28	2,166,267.56	China	0.36%
HKD	B63DLB5	FAR EAST HORIZON NPV	1,347,000	0.82	1,106,370.79	China	0.18%
HKD	6002895	FIRST TRACTOR CO 'H'CNY1	1,858,000	1.11	2,057,669.74	China	0.34%
HKD	B1P1JS5	FUFENG GROUP LTD	240,000	0.56	134,119.22	China	0.02%

HKD	6531827	GEELY AUTOMOBILE H HKD0.02	910,000	1.85	1,687,386.50	China	0.28%
HKD	6718255	GREAT WALL MOTOR 'H'CNY1	970,000	0.92	893,140.47	China	0.15%
HKD	6084387	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL CO 'H'CNY1	790,000	1.70	1,340,032.50	China	0.22%
HKD	BLD4QD0	HAIER SMART HOME CO LTD-H	707,200	2.58	1,824,160.07	China	0.30%
HKD	6136233	HENGAN INTL HKD0.10	624,000	2.51	1,563,429.45	China	0.26%
HKD	6391935	HISENSE HOME APPL. 'H'CNY1	589,000	2.77	1,631,867.97	China	0.27%
HKD	B1G1QD8	INDUSTRIAL & COMMERCIAL BANK CHINA 'H'	2,335,000	0.98	2,294,306.56	China	0.38%
HKD	BKPQZT6	JD.COM INC USD0.00002 A CLASS	229,200	13.29	3,046,555.58	China	0.50%
HKD	6000305	JIANGXI COPPER CO 'H'CNY1	259,000	4.20	1,086,600.18	China	0.18%
HKD	6340078	KUNLUN ENERGY CO COMSTK	1,122,000	0.97	1,083,142.70	China	0.18%
HKD	6218089	LENOVO GROUP LIMITED HKD0.025	2,390,000	4.40	10,520,355.56	China	1.74%
HKD	B01JCK9	LI NING CO LTD HKD0.1	857,500	1.59	1,364,918.60	China	0.23%
HKD	BJ34614	LIVZON PHARMACEUTI 'H'CNY1	363,600	2.90	1,052,791.54	China	0.17%
HKD	B0MSW50	LONKING HOLDINGS HKD0.1	2,160,000	0.41	875,368.78	China	0.14%
HKD	BM93SF4	NETEASE INC COMSTK	69,100	24.55	1,696,072.90	China	0.28%
HKD	B5730Z1	NEW CHINA LIFE INS CO LTD	291,500	5.74	1,672,454.20	China	0.28%
HKD	6226576	PETROCHINA COMPANY LIMITED H CNY1	2,302,000	1.23	2,835,419.76	China	0.47%
HKD	6706250	PICC PROPERTY & CA 'H'CNY1	972,000	2.10	2,045,142.26	China	0.34%
HKD	B01FLR7	PING AN INSURANCE GROUP H CNY1	276,500	6.72	1,858,779.11	China	0.31%
HKD	BD8GL18	POSTAL SAVINGS BANK OF CHINA (LOCAL 1658)	3,038,000	0.71	2,144,903.30	China	0.35%
HKD	BYX8473	PRECISION TSUGAMI HKD1	318,000	5.91	1,877,990.25	China	0.31%
HKD	BSXNPQ2	Q TECHNOLOGY GROUP CO LTD HKD0.01	1,077,000	0.64	694,506.64	China	0.11%
HKD	B56HH42	SANY HEAVY EQUIPME HKD0.1	1,176,000	1.08	1,265,660.31	China	0.21%
HKD	6742340	SHANDONG WEIGAO GP 'H'CNY0.1	2,138,400	0.42	907,493.17	China	0.15%
HKD	6354671	SHOUGANG FUSHAN INTL ENERGY HKD0.10	1,996,000	0.35	699,525.28	China	0.12%
HKD	B92NYC9	SINOPEC ENGINEERIN 'H' CNY1	1,488,000	0.68	1,009,793.86	China	0.17%
HKD	B3ZVDV0	SINOPHARM GROUP CO. LTD. 'H'SHS CNY1	305,200	1.89	577,980.95	China	0.10%
HKD	6579010	SINOTRANS LIMITED 'H'CNY1	476,000	0.58	273,889.19	China	0.05%
HKD	B296ZH4	SINOTRUK (HK) LTD NPV	436,500	4.61	2,011,513.05	China	0.33%
HKD	B61X7R5	SITC INTERNATIONAL HKD0.10	435,000	6.12	2,663,191.77	China	0.44%
HKD	BYP9J68	SSY GROUP LIMITED HKD0.02	3,086,000	0.36	1,111,026.86	China	0.18%
HKD	B1YBT08	SUNNY OPTICAL TECH HKD0.10	249,700	8.07	2,015,929.52	China	0.33%
HKD	6193788	TCL ELECTRONICS HOLDINGS LTD	997,000	2.24	2,236,237.93	China	0.37%
HKD	BMMV2K8	TENCENT HLDGS LTD HKD0.00002	131,200	54.93	7,206,448.53	China	1.19%
HKD	B8RZJZ1	THE PEOPLE S INSUR 'H'CNY1	2,274,000	0.71	1,625,786.47	China	0.27%
HKD	B0T4J94	WASION HOLDINGS LTD	662,000	1.63	1,076,511.93	China	0.18%
HKD	BZ6C8R7	WEIBO CORPORATION USD0.00025 A	131,060	6.45	845,144.30	China	0.14%
HKD	B2RJYH8	XTEP INTERNATIONAL HKD0.01	1,792,000	0.44	794,744.32	China	0.13%
HKD	B91ZFY5	ZCZL INDUSTRIAL TECHNOLOGY GROUP COMPANY LIMITED	1,096,200	1.43	1,573,034.95	China	0.26%
HKD	6990763	ZHEJIANG EXPRESS 'H'CNY1	62,000	0.76	47,052.60	China	0.01%
HKD	B633D97	ZHONGSHENG GROUP H HKD0.0001	308,000	0.34	105,980.18	China	0.02%
HUF	4577469	MAGYAR TELEKOM HUF100	220,800	7.89	1,741,688.83	Hungary	0.29%
HUF	BD5ZXH8	MOL HUNGARIAN OIL HUF125(POST SUBDIVISION)	150,000	15.42	2,313,403.73	Hungary	0.38%
HUF	7320154	OTP BANK NYRT HUF100	15,100	132.40	1,999,213.67	Hungary	0.33%
IDR	6053859	ANTAM (PERSERO) TB IDR100	10,566,900	0.18	1,891,696.78	Indonesia	0.31%
IDR	B800MQ5	ASTRA INTL IDR50	6,648,200	0.26	1,710,865.45	Indonesia	0.28%
IDR	B00FYK2	INDOSAT TBK LKD SHS(IDR25 'A' & 'B')	15,350,700	0.13	1,940,843.75	Indonesia	0.32%
IDR	6719764	PERUSAHAAN GAS NEGARA PERSERO TBK PT	11,341,200	0.08	885,089.45	Indonesia	0.15%
IDR	6727121	PT BANK NEGARA IND LKD SHS(IDR3750 & IDR187.5)	9,433,800	0.19	1,789,123.47	Indonesia	0.30%
IDR	BD4T6W7	TELKOM INDONESIA (PERSERO) TBK IDR50	5,752,500	0.13	736,963.64	Indonesia	0.12%
IDR	6230845	UTD TRACTORS IDR250	603,500	1.51	914,112.59	Indonesia	0.15%
INR	BVF87C6	BANK OF BARODA INR2	848,500	2.41	2,041,393.91	India	0.34%
INR	6099723	BHARAT PETROL CORP INR10	466,400	3.16	1,475,698.31	India	0.24%
INR	6099789	BK OF INDIA INR10	1,676,551	1.36	2,278,615.24	India	0.38%
INR	BS5WYP9	CANARA BANK INR2	1,797,300	1.25	2,240,166.05	India	0.37%
INR	6099938	CHAMBAL FERTILISER INR10	279,100	4.27	1,191,950.90	India	0.20%
INR	B4Z9XF5	COAL INDIA LTD	475,260	4.44	2,107,803.08	India	0.35%
INR	6133405	GAIL INDIA LTD INR10	576,600	1.78	1,026,209.91	India	0.17%
INR	BZ0XK69	GENERAL INSURANCE CORP OF INDIA COM STK	379,060	3.46	1,309,913.32	India	0.22%
INR	6397579	GHCL INR10	63,700	4.23	269,550.49	India	0.04%
INR	B1GKL41	GREAT EASTERN SHI INR10 (POST REORG)	115,898	16.28	1,886,732.72	India	0.31%

INR	B71NQN1	GUJARAT STATE FER INR2(POST SUBD)	14,504	1.57	22,822.87	India	0.00%
INR	B0GWF48	HINDALCO INDS INR1	212,400	9.83	2,087,483.45	India	0.35%
INR	6139726	HINDUSTAN ZINC INR2	410,400	5.91	2,424,005.64	India	0.40%
INR	B1SFSX2	INDIAN BANK INR10	235,300	8.41	1,978,850.23	India	0.33%
INR	6253767	INDIAN OIL CORP INR10	603,000	1.41	849,054.71	India	0.14%
INR	BPSRBX7	JINDAL SAW LTD FV INR 1 DEMAT EQUITY	19,242	2.90	55,761.69	India	0.01%
INR	6130882	JK PAPER LTD INR10	71,900	4.11	295,395.68	India	0.05%
INR	6130064	KARNATAKA BANK INR10	633,300	3.43	2,174,278.78	India	0.36%
INR	6101026	LIC HOUSING FINAN INR 2	331,400	5.53	1,833,589.31	India	0.30%
INR	BK81WW0	LIFE INSURANCE COR INR10	624,800	4.12	2,576,723.38	India	0.43%
INR	BD04046	MAHANAGAR GAS LTD INR10	30,100	11.04	332,324.23	India	0.05%
INR	B12G541	MAHARASHTRA SEAML INR5	92,400	7.70	711,266.18	India	0.12%
INR	6139447	NATIONAL ALUMINUM	635,500	3.56	2,261,080.85	India	0.37%
INR	6148119	NMDC LTD INR1	3,209,016	0.80	2,563,127.33	India	0.42%
INR	BQPDVR9	NMDC STEEL LIMITED INR1 DEMAT EQUITY	44,900	0.43	19,360.50	India	0.00%
INR	6139362	OIL & NATURAL GAS	1,018,200	2.36	2,399,202.32	India	0.40%
INR	B00KT68	PETRONET LNG INR10	375,100	2.97	1,113,625.53	India	0.18%
INR	B1S7225	POWER FINANCE CORP INR10	394,932	3.40	1,341,476.78	India	0.22%
INR	B00L819	PTC INDIA LTD INR10	99,100	1.62	160,872.36	India	0.03%
INR	BTDV035	PUNJAB NATIONAL BANK INR2	1,173,500	1.18	1,384,528.55	India	0.23%
INR	B2Q7WL3	REC LTD	143,500	3.12	447,747.25	India	0.07%
INR	B1R3S15	REDINGTON LIMITED	566,300	4.25	2,405,197.88	India	0.40%
INR	6101242	SHIPPING CP INDIA INR10	327,300	2.82	923,896.06	India	0.15%
INR	BSQCB24	STATE BK OF INDIA COMSTK	94,500	10.01	946,208.03	India	0.16%
INR	6690535	STRIDES PHARMA SCIENCE LIMITED	88,800	11.69	1,037,864.91	India	0.17%
INR	BTXZ189	TALWANDI SABO POWER LIMITED	269,500	0.34	92,357.41	India	0.02%
INR	6579634	UNION BK OF INDIA INR10	1,100,600	1.78	1,963,972.76	India	0.32%
INR	BTXZ178	VEDANTA ALUMINIUM INR1	269,500	4.31	1,161,217.29	India	0.19%
INR	BTXZ190	VEDANTA IRON AND STEEL LIMITED	269,500	0.34	90,838.75	India	0.02%
INR	6136040	VEDANTA LTD INR1	455,500	2.70	1,231,113.20	India	0.20%
INR	BX69852	VEDANTA O&G LTD INR1	269,500	0.35	93,116.75	India	0.02%
KRW	BD95QN1	BGF RETAIL CO LTD KRW1000	16,100	96.05	1,546,361.29	Korea, Republic Of	0.26%
KRW	6407757	DB HITEK CO., LTD	15,300	100.92	1,544,130.03	Korea, Republic Of	0.26%
KRW	6155937	DB INSURANCE CO LTD KRW500	22,600	136.68	3,089,028.44	Korea, Republic Of	0.51%
KRW	BYX9GP8	DOOSAN BOBCAT INC KRW500	41,367	40.34	1,668,738.97	Korea, Republic Of	0.28%
KRW	B0TB3F9	GLOBAL STANDARD TE KRW500	30,503	37.68	1,149,355.74	Korea, Republic Of	0.19%
KRW	B01RJV3	GS HOLDINGS CORP KRW5000 078930	22,661	79.20	1,794,798.08	Korea, Republic Of	0.30%
KRW	B0RNRF5	HANA FINANCIAL GRP KRW5000	30,300	96.05	2,910,232.73	Korea, Republic Of	0.48%
KRW	B7T5KQ0	HANKOOK TIRE & TECHNOLOGY CO LTD	46,610	43.59	2,031,762.10	Korea, Republic Of	0.34%
KRW	B0V3XR5	HYUNDAI GLOVIS CO KRW500	14,084	145.40	2,047,825.05	Korea, Republic Of	0.34%
KRW	6449544	HYUNDAI MOBIS KRW5000	5,100	271.15	1,382,859.25	Korea, Republic Of	0.23%
KRW	B68N347	IM FINANCIAL GROUP CO LTD	162,088	13.50	2,187,918.55	Korea, Republic Of	0.36%
KRW	BB96Z33	JB FINANCIAL GROUP KRW5000	105,635	21.50	2,271,132.99	Korea, Republic Of	0.38%
KRW	B3DF0Y6	KB FINANCIAL GROUP KRW5000	18,056	124.71	2,251,830.66	Korea, Republic Of	0.37%
KRW	6490928	KIA CORP	27,060	83.34	2,255,166.61	Korea, Republic Of	0.37%
KRW	6654586	KOREA INVESTMENT HOLDINGS KRW5000	11,190	130.77	1,463,339.49	Korea, Republic Of	0.24%
KRW	6505316	KT CORPORATION KRW5000	12,600	38.64	486,871.07	Korea, Republic Of	0.08%
KRW	6520739	LG ELECTRONICS INC KRW5000	13,632	157.00	2,140,229.04	Korea, Republic Of	0.35%
KRW	B39Z8G8	LG INNOTEK CO KRW5000	2,800	416.70	1,166,752.86	Korea, Republic Of	0.19%
KRW	6290902	LG UPLUS CORP KRW5000	116,600	10.74	1,251,716.29	Korea, Republic Of	0.21%
KRW	6537115	LX INTERNATIONAL CORP KRW5000	40,700	31.99	1,302,039.16	Korea, Republic Of	0.22%
KRW	B53YZC0	LX SEMICON CO LTD KRW5000	7,500	27.04	202,807.54	Korea, Republic Of	0.03%
KRW	BDVLJ72	ORION CORP KRW500	20,296	78.98	1,602,986.63	Korea, Republic Of	0.27%
KRW	BSXN8K7	SAMSUNG C&T CORPORATION	11,000	252.31	2,775,397.12	Korea, Republic Of	0.46%
KRW	6771720	SAMSUNG ELECTRONICS CO KRW100	244,000	198.37	48,403,398.60	Korea, Republic Of	8.00%
KRW	6397502	SHINHAN FINANCIAL GROUP CO LTD KRW5000 055550	44,394	78.39	3,480,017.29	Korea, Republic Of	0.58%
KRW	6450267	SK HYNIX INC 000660	12,000	1312.15	15,745,844.11	Korea, Republic Of	2.60%
KRW	BMG3GS6	SK SQUARE CO LTD KRW100	19,100	841.52	16,073,069.82	Korea, Republic Of	2.66%
KRW	6224871	SK TELECOM KRW100	30,341	63.24	1,918,869.30	Korea, Republic Of	0.32%
KWD	6600084	MOBILE TEL SYSTEMS KWD0.1	1,147,700	1.93	2,211,403.82	Kuwait	0.37%
MXN	BMVRB77	AMERICA MOVIL SAB COM SER 'B' NPV	2,428,100	1.07	2,592,539.33	Mexico	0.43%

MXN	B671GT8	BANCO ACTINVER SA CBFI (FIBRA UNO ADMINISTR)	55,800	1.62	90,593.53	Mexico	0.01%
MXN	2406457	CEMEX SA CPO NPV(REP 2'A' & 1'B')	1,129,000	0.96	1,083,721.52	Mexico	0.18%
MXN	BHHP0S4	COCA COAL FEMSA SAB DE CV	198,900	10.83	2,154,435.39	Mexico	0.36%
MXN	B3B1C73	GENOMMA LAB INTERN SER'B' MXN3.722	413,600	0.70	288,966.32	Mexico	0.05%
MXN	2643674	GPO MEXICO SA SER'B'COM NPV	192,788	12.58	2,425,447.71	Mexico	0.40%
MXN	2421041	GRUPO FINANCIERO BANORTE S A B DE C V	176,600	10.57	1,866,949.76	Mexico	0.31%
MXN	2491914	KIMBERLY-CLARK DE MEXICO SAB DE CV COM SER'A'NPV	866,700	2.10	1,818,997.92	Mexico	0.30%
MXN	B292SM8	MEGACABLE HOLDINGS-CPO COM STK	113,100	2.86	323,617.92	Mexico	0.05%
MYR	6047023	AMMB HOLDINGS BHD NPV	1,159,500	1.56	1,813,050.83	Malaysia	0.30%
MYR	6075745	CIMB GROUP HOLDINGS BERHAD MYR1	729,500	1.91	1,392,776.09	Malaysia	0.23%
MYR	6244675	RHB BANK BHD NPV	958,000	1.84	1,760,943.09	Malaysia	0.29%
MYR	B1VZ5G1	SCIENTEX BERHAD NPV	64,200	0.89	57,431.01	Malaysia	0.01%
MYR	B29TTR1	SIME DARBY BHD NPV	2,748,000	0.60	1,656,801.14	Malaysia	0.27%
PHP	6514442	METROPOLITAN BANK PHP20	1,763,000	0.97	1,716,705.24	Philippines	0.28%
PHP	B068DB9	SM INVEST CORP PHP10	110,900	7.98	884,792.40	Philippines	0.15%
PLN	5978953	ASSECO POLAND SAPLN1	21,882	57.03	1,247,876.57	Poland	0.21%
PLN	5473113	BANK PEKAO SA PLN1.00	21,600	73.15	1,579,959.64	Poland	0.26%
PLN	5552551	ORANGE POLSKA SA PLN3	198,300	3.71	736,605.56	Poland	0.12%
PLN	5810066	ORLEN SA	60,700	38.03	2,308,662.72	Poland	0.38%
PLN	B03NGS5	POWSZECHNA KASA OS PLN1.00	30,800	32.29	994,518.59	Poland	0.16%
PLN	B63DG21	POWSZECHNY ZAKLAD UBEZPIECZE	102,600	18.57	1,904,922.86	Poland	0.31%
QAR	6158174	OOREDOO QAR1	525,900	3.24	1,704,372.43	Qatar	0.28%
RUB	B59SNS8	LUKOIL PJSC	2,300	-	0.00	Russian Federation	0.00%
RUB	B5B1TX2	MMC NORILSK NICKEL PJSC	37,000	-	0.00	Russian Federation	0.00%
RUB	B59FPS3	MOBILE TELESYSTEMS PJSC	13,800	-	0.00	Russian Federation	0.00%
RUB	B59GLW2	PUBLIC JOINT STOCK COMPANY MAGNIT RUB0.01(RUB)	1,000	-	0.00	Russian Federation	0.00%
SAR	BPW7GB6	AL-DAWAA MEDICAL SERVICES CO SAR10	21,700	9.61	208,516.03	Saudi Arabia	0.03%
SAR	B12LZK2	ARAB NATIONAL BANK SAR10	185,800	6.07	1,128,219.88	Saudi Arabia	0.19%
SAR	BMVH0Q9	ARABIAN INTERNET & SAR10	10,032	55.66	558,402.05	Saudi Arabia	0.09%
SAR	B12LZT1	BANQUE SAUDI FRANS SAR10	257,300	5.45	1,402,719.45	Saudi Arabia	0.23%
SAR	B12LR51	ETIHAD ETISALAT CO SAR10	155,700	17.20	2,678,763.18	Saudi Arabia	0.44%
SAR	B12LZW4	RIYAD BANK SAR10	314,600	5.37	1,688,289.66	Saudi Arabia	0.28%
SAR	B1323K0	SABIC AGRI-NUTRIEN SAR10	35,700	31.24	1,115,268.46	Saudi Arabia	0.18%
SAR	B12LSY7	SAUDI AWWAL BANK	149,800	8.87	1,329,321.40	Saudi Arabia	0.22%
SAR	B12M7M1	SAUDI INVEST BANK SAR10	262,200	3.87	1,015,337.17	Saudi Arabia	0.17%
SAR	BSHYYN1	SAUDI NATIONAL BANK SAR10	147,600	10.61	1,565,311.60	Saudi Arabia	0.26%
SAR	B12M7Q5	SAUDI TELECOM SAR10	129,300	11.38	1,471,791.31	Saudi Arabia	0.24%
SGD	B1VT035	YANGZIJIANG SHIPBU NPV (SGD)	660,500	4.02	2,652,859.66	China	0.44%
THB	6077008	BANGKOK BANK THB10(LOCAL)	283,600	5.50	1,559,472.47	Thailand	0.26%
THB	6888783	KASIKORNBANK PCL THB10 (LOCAL)	240,200	6.97	1,675,189.63	Thailand	0.28%
THB	6491084	KIATNAKIN PHATRA THB10(LOCAL)	590,100	3.29	1,943,403.62	Thailand	0.32%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)	1,379,100	1.22	1,685,212.73	Thailand	0.28%
THB	6554697	SUPALAI PUBLIC CO THB1(LOCAL)	1,084,500	0.47	513,927.43	Thailand	0.08%
THB	BMH11X9	THAI LIFE INSURANC THB1 (LOCAL)	5,948,900	0.33	1,968,043.81	Thailand	0.33%
THB	BYVTKL4	THAIFOODS GROUP THB1 (LOCAL)	3,836,400	0.28	1,086,232.02	Thailand	0.18%
TRY	B0D0006	BIM BIRLESIK MAGAZ TRY1	240,600	8.54	2,054,207.72	Turkey	0.34%
TRY	B058ZV4	COCA COLA ICECEK TRY1 (C SHARES)	1,536,200	1.58	2,427,294.41	Turkey	0.40%
TWD	6718943	ADATA TECHNOLOGY TWD10	146,000	11.86	1,731,569.77	Taiwan	0.29%
TWD	7B34PTU	ADATA TECHNOLOGY TWD10 RIGHTS 09/11/2026	6,748	2.75	18,550.40	Taiwan	0.00%
TWD	B28SKW1	ARCADYAN TECHNOLOG TWD10	253,000	4.81	1,216,135.97	Taiwan	0.20%
TWD	B1FGXJ9	ASROCK INCORPORATI TWD10	171,000	6.66	1,138,943.43	Taiwan	0.19%
TWD	6051046	ASUSTEK COMPUTER TWD10	167,000	30.19	5,042,083.60	Taiwan	0.83%
TWD	6425663	CATHAY FINL HLDG TWD10	880,000	3.49	3,068,851.22	Taiwan	0.51%
TWD	6140579	CHICONY ELECTRONI TWD10	159,000	3.28	522,015.74	Taiwan	0.09%
TWD	6527666	CTBC FINANCIAL HOLDING CO COM STK 2891	740,000	2.15	1,590,222.91	Taiwan	0.26%
TWD	6241513	ELAN MICROELECTRON TWD10	400,000	4.32	1,727,956.77	Taiwan	0.29%
TWD	6186023	EVA AIRWAYS TWD10	1,170,000	1.35	1,575,095.43	Taiwan	0.26%
TWD	6094922	EVERLIGHT ELECTRON TWD10	963,000	2.03	1,951,444.41	Taiwan	0.32%
TWD	6567156	FLYTECH TECHNOLOGY TWD10	166,000	4.38	727,532.63	Taiwan	0.12%
TWD	BD2BR77	FUSHENG PRECISION TWD10	103,000	8.55	880,189.76	Taiwan	0.15%
TWD	B059SR4	GENIUS ELECTRONIC TWD10	150,000	27.96	4,194,222.34	Taiwan	0.69%

TWD	6439620	GETAC HOLDINGS CORP TWD10	468,000	3.66	1,712,939.25	Taiwan	0.28%
TWD	6129181	GIGA-BYTE TECH TWD10	167,000	11.26	1,880,943.78	Taiwan	0.31%
TWD	B02FKB3	GLOBAL MIXED-MODE TWD10	171,000	7.90	1,351,152.23	Taiwan	0.22%
TWD	6438564	HON HAI PRECISION TWD10	1,302,000	7.90	10,287,720.51	Taiwan	1.70%
TWD	6431756	KGI FINANCIAL HOLDING CO LTD TWD10	4,802,000	1.22	5,861,157.10	Taiwan	0.97%
TWD	6574101	MACRONIX INTERNATL TWD10	320,000	3.85	1,231,561.92	Taiwan	0.20%
TWD	6372480	MEDIATEK INC TWD10	12,000	154.57	1,854,883.05	Taiwan	0.31%
TWD	6133450	MICRO-STAR INTL TWD10	214,000	4.74	1,015,221.73	Taiwan	0.17%
TWD	6283601	NANYA TECHNOLOGY C TWD10	176,000	16.31	2,869,790.60	Taiwan	0.47%
TWD	6346333	NOVATEK MICROELECTRONICS CORP TWD10	249,000	17.15	4,271,320.63	Taiwan	0.71%
TWD	B4PLX17	PEGATRON CORP TWD10	609,000	2.82	1,718,160.83	Taiwan	0.28%
TWD	6728469	PHISON ELECTRONICS TWD10	35,000	67.55	2,364,159.03	Taiwan	0.39%
TWD	6673365	PIXART IMAGING TWD10	197,000	5.81	1,145,006.99	Taiwan	0.19%
TWD	6696157	POU CHEN TWD10	892,000	0.78	699,206.71	Taiwan	0.12%
TWD	6599676	POWERTECH TECHNOLO TWD10	129,000	9.10	1,173,298.36	Taiwan	0.19%
TWD	B5M70F8	PRIMAX ELECTRONICS TWD10	397,000	2.00	792,016.84	Taiwan	0.13%
TWD	6141011	QUANTA COMPUTER TWD10	262,000	10.48	2,745,157.79	Taiwan	0.45%
TWD	6520278	RADIANT OPTO-ELECT TWD10	457,500	2.87	1,310,859.42	Taiwan	0.22%
TWD	6051422	REALTEK SEMICOND TWD10	81,000	23.88	1,934,054.89	Taiwan	0.32%
TWD	6421928	SIMPLO TECHNOLOGY TWD10	240,000	11.84	2,842,645.97	Taiwan	0.47%
TWD	6335278	SINO-AMERICAN SILI TWD10	393,000	6.52	2,562,010.08	Taiwan	0.42%
TWD	6525875	SINOPAC FIN HLDGS TWD10	48	1.39	66.73	Taiwan	0.00%
TWD	6718772	SITRONIX TECHNOLOG TWD10	205,000	8.92	1,829,120.78	Taiwan	0.30%
TWD	6129039	SUNONWEALTH ELECTR TWD10	411,000	5.04	2,072,464.22	Taiwan	0.34%
TWD	6868439	SYNNEX TECH INTL TWD10	683,000	2.98	2,036,371.92	Taiwan	0.34%
TWD	6889106	TAIWAN SEMICON MAN TWD10	406,000	77.92	31,633,547.50	Taiwan	5.23%
TWD	6254083	TOPCO SCIENTIFIC C TWD10	123,000	17.44	2,144,708.53	Taiwan	0.35%
TWD	6350497	TRANSCEND INFORMAT TWD10	213,000	9.08	1,933,960.63	Taiwan	0.32%
TWD	6305721	TRIPOD TECHNOLOGY TWD10	205,000	16.49	3,381,297.22	Taiwan	0.56%
TWD	6907310	TUNG HO STEEL ENT TWD10	838,000	2.68	2,248,392.21	Taiwan	0.37%
TWD	6916628	UTD MICRO ELECT TWD10	1,340,000	4.85	6,504,343.45	Taiwan	1.08%
TWD	6966515	WINBOND ELECTRONIC TWD10	734,000	5.64	4,139,336.15	Taiwan	0.68%
TWD	6672481	WISTRON CORP TWD10	531,000	5.80	3,077,946.56	Taiwan	0.51%
TWD	BF4QXG5	WIWYNN CORPORATION TWD10	74,569	65.66	4,896,376.32	Taiwan	0.81%
TWD	B3KHQ81	WOWPRIME CORP TWD10	81,000	7.41	600,574.94	Taiwan	0.10%
TWD	B0P6L87	WPG HOLDINGS TWD10	659,000	3.58	2,360,263.28	Taiwan	0.39%
TWD	6290991	WT MICROELECTRONIC TWD10	515,000	6.46	3,324,981.54	Taiwan	0.55%
USD	423403104	ADR HELLO GROUP INC ADR	237,500	4.84	1,149,500.00	China	0.19%
USD	46591M109	ADR JOYY INC ADS REPSTG COM CL A	25,000	80.25	2,006,250.00	China	0.33%
USD	722304102	ADR PDD HOLDINGS INC SPON ADS EACH REP 4 ORD SHS	15,900	77.94	1,239,246.00	China	0.20%
USD	92763W103	ADR VIPSHOP HLDGS LTD SPONSORED ADR	107,027	12.51	1,338,907.77	China	0.22%
USD	G2519Y108	CREDICORP LTD COM STK	3,400	379.87	1,291,558.00	Peru	0.21%
USD	5140989	GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS	11,300	0.00	0.11	Russian Federation	0.00%
USD	98850P109	YUM CHINA HLDGS INC COM	55,768	41.10	2,292,064.80	China	0.38%
ZAR	BFX05H3	ABSA GROUP LTD ZAR2	137,900	13.13	1,810,777.50	South Africa	0.30%
ZAR	6041122	AFRICAN RAINBOW LTD ZAR0.05	108,100	9.76	1,055,274.15	South Africa	0.17%
ZAR	6418801	EXXARO RESOURCES ZAR0.01	208,800	10.43	2,177,371.83	South Africa	0.36%
ZAR	6280215	GOLD FIELDS LTD ZAR0.50	58,400	36.38	2,124,721.09	South Africa	0.35%
ZAR	6410562	HARMONY GOLD MNG NPV	91,600	17.74	1,624,936.02	South Africa	0.27%
ZAR	B1FFT76	IMPALA PLATINUM NPV	169,600	11.98	2,032,568.52	South Africa	0.34%
ZAR	6563206	MTN GROUP LTD ZAR0.0001	178,900	10.84	1,939,005.32	South Africa	0.32%
ZAR	BV2FFX7	NASPERS NPV(POST SPLT)	101,550	42.69	4,335,455.78	South Africa	0.72%
ZAR	6628008	NEDBANK GROUP LTD ZAR1	76,400	17.69	1,351,708.08	South Africa	0.22%
ZAR	B65B4D0	VODACOM GROUP LIMI ZAR0.01	202,800	9.11	1,847,268.27	South Africa	0.31%
Total			243,094,018		599,575,967.94		99.13%
Cash Balance - Trade					5,275,624.63		0.87%
Portfolio Total Including Cash					604,851,592.57		100.00%