

LSV Asset Management
LSV EMERGING MKTS EQUITY FUND
LSVFNDEM

As of: 6/30/26
Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
AED	B23DL40	AIR ARABIA AED1	819,000	1.48	1,215,315.50	United Arab Emirates	0.24%
AED	B01RM25	EMAAR PROPERTIES AED1	426,000	3.25	1,382,593.42	United Arab Emirates	0.27%
AED	B28PFX8	EMIRATES NBD BANK AED1	196,700	8.05	1,583,133.07	United Arab Emirates	0.31%
BRL	BG7ZWY7	AMBEV SA COM NPV ABEV3	501,700	3.15	1,578,974.49	Brazil	0.31%
BRL	B00FM53	BCO BRADESCO SA PRF NPV	431,700	3.50	1,509,630.12	Brazil	0.29%
BRL	B1YBRG0	CIA ENERG MG-CEMIG PRF BRL5.00	0	-	0.00	Brazil	0.00%
BRL	BOYBZJ2	CIA SANEAMENTO MIN COM NPV	118,400	11.58	1,370,900.41	Brazil	0.27%
BRL	2458771	ITAUSA S.A. PRF NPV	1,260,466	2.59	3,258,345.83	Brazil	0.63%
BRL	B0CGYD6	LOJAS RENNER SA COM NPV	509,100	2.85	1,451,775.23	Brazil	0.28%
BRL	2684532	PETROL BRASILEIROS PRF NPV	391,000	7.30	2,855,475.81	Brazil	0.55%
BRL	B6XFBX3	TELEFONICA BRASIL COM NPV	259,200	6.56	1,700,140.07	Brazil	0.33%
BRL	BN71RB6	TIM S.A. COM NPV	257,200	4.23	1,086,750.07	Brazil	0.21%
BRL	B0FHTN1	ULTRAPAR PARTICIPA COM NPV	261,300	5.03	1,315,599.65	Brazil	0.26%
BRL	2196286	VALE SA COM NPV	179,800	15.05	2,705,363.07	Brazil	0.52%
BRL	BPBLV81	VIBRA ENERGIA S.A. COM NPV	273,500	5.77	1,579,403.78	Brazil	0.31%
CLP	2311454	EMBOTELLA ANDINA PRF'B'NPV	313,900	4.98	1,562,529.89	Chile	0.30%
COP	B2473N4	ECOPETROL SA COM COP250	1,690,900	0.71	1,194,121.10	Colombia	0.23%
EGP	6005474	ABOU KIR FERTILIZE EGP1.5	112,500	1.37	154,604.59	Egypt	0.03%
EUR	BW9DW63	EUROBANK S.A. EUR0.22	204,500	4.76	973,797.28	Greece	0.19%
EUR	5996234	MOTOR OIL REFIN SA EUR0.75	31,600	43.88	1,386,603.50	Greece	0.27%
EUR	BG087C6	NATL BK OF GREECE	95,500	17.25	1,647,058.12	Greece	0.32%
EUR	5051605	OTE(HELLENIC TLCM) EUR2.83(CR)	99,400	22.21	2,208,103.48	Greece	0.43%
HKD	B51BL70	361 DEGREES INTERN HKD0.10	1,205,000	0.51	617,708.38	China	0.12%
HKD	6425395	ALUMINUM CORP CHN. 'H'CNY1	1,714,000	0.95	1,630,497.13	China	0.32%
HKD	6045180	ANHUI EXPRESSWAY C 'H'CNY1	594,000	1.87	1,108,156.67	China	0.22%
HKD	B1YVKN8	ANTA SPORTS PRODUC HKD0.10	98,000	9.06	887,892.83	China	0.17%
HKD	B154564	BANK OF CHINA LTD 'H'CNY1	2,728,000	0.64	1,735,862.43	China	0.34%
HKD	B0B8Z29	BANK OF COMMUNICATIONS CO 'H'	1,105,000	0.86	949,713.40	China	0.18%
HKD	6081690	BEIJING ENTERPRISE NPV	253,500	3.43	868,915.65	China	0.17%
HKD	B24FZ32	BOSIDENG INTL HLDG USD0.00001	1,222,000	0.55	666,937.85	China	0.13%
HKD	B1W0JF2	CHINA CITIC BANK CORPORATION LTD HCNV1	1,489,000	0.85	1,262,660.91	China	0.24%
HKD	B1JNK84	CHINA COAL ENERGY 'H'CNY1	875,000	1.26	1,099,042.98	China	0.21%
HKD	B1HVJ16	CHINA COMM SERVICE 'H'CNY1	2,636,000	0.50	1,317,655.46	China	0.26%
HKD	B5NRRJ0	CHINA EVERBRIGHT B 'H'CNY1	1,117,000	0.37	417,341.13	China	0.08%
HKD	BK0SBL1	CHINA FEIHE LTD USD0.000000025	1,752,000	0.36	625,550.72	China	0.12%
HKD	B44ZV94	CHINA HONGQIAO GRO USD0.01	343,500	2.56	878,674.58	China	0.17%
HKD	BCDBKF8	CHINA LESSO GROUP HKD0.05	2,997,000	0.45	1,360,526.90	China	0.26%
HKD	6718976	CHINA LIFE INSURANCE CO H CNY1	490,000	3.40	1,665,814.42	China	0.32%
HKD	B6WY993	CHINA MEDICAL SYS USD0.005	302,000	1.31	395,886.28	China	0.08%
HKD	6416139	CHINA MERCHANTS PO NPV	724,000	1.57	1,139,263.33	China	0.22%
HKD	B57JY24	CHINA MINSHENG BAN 'H'CNY1	2,098,000	0.40	840,050.75	China	0.16%
HKD	B890GY2	CHINA NONFERRO MNG NPV	500,000	1.43	717,286.93	China	0.14%
HKD	B2Q5H56	CHINA PACIFIC INSU 'H'CNY1	549,400	3.43	1,883,164.73	China	0.37%
HKD	BYVDW43	CHINA RAILWAY SIGNAL & COM CORP LTD CNY1	2,800,000	0.41	1,142,558.39	China	0.22%
HKD	BYYN347	CHINA REINS 'H' CNY1	6,376,000	0.14	902,488.51	China	0.18%
HKD	6264048	CHINA TAIPING INSU NPV	499,200	2.30	1,147,095.98	China	0.22%
HKD	BTVMCY5	CHINA TOWER CORP 144A CHINA TOWER	965,700	1.12	1,084,897.06	China	0.21%
HKD	B4WMJZ9	CHINA XLX FERTILSE NPV	1,126,000	1.16	1,310,930.18	China	0.25%
HKD	B4Q1Y57	CHONGQING RURAL CO CNY1 H SHARE	1,652,000	0.74	1,217,610.19	China	0.24%
HKD	6191997	CSPC PHARMACEUTICAL GROUP LTD HKD0.10	1,106,000	0.89	983,010.82	China	0.19%
HKD	B63DLB5	FAR EAST HORIZON NPV	1,347,000	0.68	918,949.76	China	0.18%
HKD	6002895	FIRST TRACTOR CO 'H'CNY1	1,212,000	0.85	1,033,949.03	China	0.20%
HKD	B1P1JS5	FUFENG GROUP LTD	965,000	0.60	582,048.06	China	0.11%

HKD	6531827	GEELY AUTOMOBILE H HKD0.02	710,000	2.15	1,526,463.11	China	0.30%
HKD	6718255	GREAT WALL MOTOR 'H' CNY1	970,000	1.12	1,089,727.81	China	0.21%
HKD	6084387	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL CO 'H' CNY1	642,000	1.81	1,163,320.82	China	0.23%
HKD	BLD4QD0	HAIER SMART HOME CO LTD-H	541,600	2.55	1,379,890.21	China	0.27%
HKD	6136233	HENGAN INTL HKD0.10	530,500	2.77	1,470,670.30	China	0.29%
HKD	6391935	HISENSE HOME APPL. 'H' CNY1	445,000	3.11	1,382,317.12	China	0.27%
HKD	B1G1QD8	INDUSTRIAL & COMMERCIAL BANK CHINA 'H'	2,335,000	0.82	1,914,556.78	China	0.37%
HKD	BKPQZT6	JD.COM INC USD0.00002 A CLASS	204,050	12.66	2,582,483.22	China	0.50%
HKD	6000305	JIANGXI COPPER CO 'H' CNY1	259,000	3.94	1,021,197.26	China	0.20%
HKD	BLC90T0	KUAISHOU TECHNOLOG USD0.0000053 B CLASS	127,400	5.30	675,823.29	China	0.13%
HKD	6340078	KUNLUN ENERGY CO COMSTK	1,122,000	0.82	919,971.18	China	0.18%
HKD	6218089	LENOVO GROUP LIMITED HKD0.025	2,390,000	2.94	7,015,742.06	China	1.36%
HKD	B01JCK9	LI NING CO LTD HKD0.1	857,500	1.88	1,609,579.13	China	0.31%
HKD	BJ34614	LIVZON PHARMACEUTI 'H' CNY1	363,600	3.05	1,107,206.41	China	0.21%
HKD	B0MSW50	LONKING HOLDINGS HKD0.1	2,160,000	0.33	716,139.27	China	0.14%
HKD	BM93SF4	NETEASE INC COMSTK	57,400	25.81	1,481,469.77	China	0.29%
HKD	B5730Z1	NEW CHINA LIFE INS CO LTD	236,600	5.87	1,388,454.80	China	0.27%
HKD	6226576	PETROCHINA COMPANY LIMITED H CNY1	2,302,000	1.08	2,489,267.47	China	0.48%
HKD	6706250	PICC PROPERTY & CA 'H' CNY1	816,000	1.83	1,490,059.36	China	0.29%
HKD	B01FLR7	PING AN INSURANCE GROUP H CNY1	244,000	6.51	1,588,385.69	China	0.31%
HKD	BD8GL18	POSTAL SAVINGS BANK OF CHINA (LOCAL 1658)	2,023,000	0.58	1,178,914.95	China	0.23%
HKD	BYX8473	PRECISION TSUGAMI HKD1	242,000	8.96	2,167,864.27	China	0.42%
HKD	B56HH42	SANY HEAVY EQUIPME HKD0.1	858,000	0.85	726,483.51	China	0.14%
HKD	6742340	SHANDONG WEIGAO GP 'H' CNY0.1	2,138,400	0.40	864,407.65	China	0.17%
HKD	6354671	SHOUGANG FUSHAN INTL ENERGY HKD0.10	1,012,000	0.28	278,743.44	China	0.05%
HKD	B92NYC9	SINOPEC ENGINEERIN 'H' CNY1	1,488,000	0.63	935,449.28	China	0.18%
HKD	B3ZVDV0	SINOPHARM GROUP CO. LTD. 'H' SHS CNY1	305,200	2.03	619,191.67	China	0.12%
HKD	6579010	SINOTRANS LIMITED 'H' CNY1	476,000	0.49	231,867.94	China	0.04%
HKD	B296ZH4	SINOTRUK (HK) LTD NPV	436,500	4.91	2,145,192.90	China	0.42%
HKD	B61X7R5	SITC INTERNATIONAL HKD0.10	435,000	4.00	1,740,654.55	China	0.34%
HKD	BYP9J68	SSY GROUP LIMITED HKD0.02	2,332,000	0.27	630,426.99	China	0.12%
HKD	B1YBT08	SUNNY OPTICAL TECH HKD0.10	98,300	7.78	764,634.25	China	0.15%
HKD	6193788	TCL ELECTRONICS HOLDINGS LTD	692,000	1.64	1,137,442.38	China	0.22%
HKD	BMMV2K8	TENCENT HLDGS LTD HKD0.00002	75,700	54.81	4,148,897.29	China	0.80%
HKD	B8RZJZ1	THE PEOPLE S INSUR 'H' CNY1	2,274,000	0.60	1,359,983.68	China	0.26%
HKD	B0T4J94	WASION HOLDINGS LTD	556,000	2.53	1,406,652.60	China	0.27%
HKD	BZ6C8R7	WEIBO CORPORATION USD0.00025 A	131,060	7.20	944,254.37	China	0.18%
HKD	B2RJYH8	XTEP INTERNATIONAL HKD0.01	1,339,000	0.48	642,005.60	China	0.12%
HKD	B91ZFY5	ZCZL INDUSTRIAL TECHNOLOGY GROUP COMPANY LIMITED	437,200	1.53	669,566.25	China	0.13%
HKD	6990763	ZHEJIANG EXPRESS 'H' CNY1	596,000	0.76	450,683.18	China	0.09%
HKD	B633D97	ZHONGSHENG GROUP H HKD0.0001	308,000	0.62	190,485.91	China	0.04%
HUF	4577469	MAGYAR TELEKOM HUF100	175,200	8.51	1,491,357.19	Hungary	0.29%
HUF	BD5ZXH8	MOL HUNGARIAN OIL HUF125(POST SUBDIVISION)	121,800	11.89	1,447,607.12	Hungary	0.28%
HUF	7320154	OTP BANK NYRT HUF100	15,100	147.60	2,228,764.39	Hungary	0.43%
IDR	6053859	ANEKA TAMBANG (PER IDR100	5,683,500	0.14	823,281.04	Indonesia	0.16%
IDR	B800MQ5	ASTRA INTL IDR50	4,306,200	0.25	1,088,591.95	Indonesia	0.21%
IDR	B00FYK2	INDOSAT TBK LKD SHS(IDR25 'A' & 'B')	9,442,200	0.10	913,590.94	Indonesia	0.18%
IDR	6719764	PERUSAHAAN GAS NEGARA PERSERO TBK PT	11,341,200	0.08	865,813.09	Indonesia	0.17%
IDR	6727121	PT BANK NEGARA IND LKD SHS(IDR3750 & IDR187.5)	4,889,300	0.18	864,104.47	Indonesia	0.17%
IDR	BD4T6W7	TELKOM INDONESIA (PERSERO) TBK IDR50	5,752,500	0.13	756,061.24	Indonesia	0.15%
IDR	6230845	UTD TRACTORS IDR250	603,500	1.29	776,314.32	Indonesia	0.15%
INR	BVF87C6	BANK OF BARODA INR2	848,500	2.88	2,441,733.07	India	0.47%
INR	6099723	BHARAT PETROL CORP INR10	466,400	3.21	1,495,643.24	India	0.29%
INR	6099789	BK OF INDIA INR10	1,317,860	1.48	1,954,679.77	India	0.38%
INR	B55WYP9	CANARA BANK INR2	1,797,300	1.33	2,383,267.22	India	0.46%
INR	6099938	CHAMBAL FERTILISER INR10	279,100	4.94	1,379,744.03	India	0.27%
INR	B4Z9XF5	COAL INDIA LTD	475,260	4.64	2,204,369.94	India	0.43%
INR	6133405	GAIL INDIA LTD INR10	576,600	1.83	1,056,606.35	India	0.21%
INR	BZ0XK69	GENERAL INSURANCE CORP OF INDIA COM STK	379,060	3.84	1,455,632.05	India	0.28%
INR	6397579	GHCL INR10	63,700	4.61	293,773.53	India	0.06%
INR	B1GKL41	GREAT EASTERN SHI INR10 (POST REORG)	90,800	15.67	1,422,641.65	India	0.28%

INR	B71NQN1	GUJARAT STATE FER INR2(POST SUBD)	50,600	1.71	86,511.85	India	0.02%
INR	B0GWF48	HINDALCO INDS INR1	296,700	10.11	2,998,383.35	India	0.58%
INR	6139726	HINDUSTAN ZINC INR2	209,100	5.63	1,177,721.71	India	0.23%
INR	B1SFSX2	INDIAN BANK INR10	235,300	8.63	2,030,005.10	India	0.39%
INR	6253767	INDIAN OIL CORP INR10	603,000	1.47	887,885.59	India	0.17%
INR	B92P9G4	INDUS TOWERS LTD INR10	183,500	4.14	759,327.06	India	0.15%
INR	BPSRBX7	JINDAL SAW LTD FV INR 1 DEMAT EQUITY	153,300	2.76	423,483.48	India	0.08%
INR	6130882	JK PAPER LTD INR10	71,900	3.71	266,571.29	India	0.05%
INR	BTGN050	JK TYRE & INDUSTRIES LTD INR2	50,400	4.16	209,807.55	India	0.04%
INR	6130064	KARNATAKA BANK INR10	183,600	2.89	530,286.32	India	0.10%
INR	6101026	LIC HOUSING FINAN INR 2	232,100	5.96	1,382,908.61	India	0.27%
INR	BK81WW0	LIFE INSURANCE COR INR10	317,500	4.56	1,447,820.46	India	0.28%
INR	BD04046	MAHANAGAR GAS LTD INR10	30,100	12.40	373,345.41	India	0.07%
INR	B12G541	MAHARASHTRA SEAML INR5	92,400	6.32	583,535.28	India	0.11%
INR	6139447	NATIONAL ALUMINUM	447,492	3.59	1,605,433.02	India	0.31%
INR	6148119	NMDC LTD INR1	2,151,400	0.90	1,935,512.82	India	0.38%
INR	BQPDVR9	NMDC STEEL LIMITED INR1 DEMAT EQUITY	44,900	0.45	20,325.27	India	0.00%
INR	6139362	OIL & NATURAL GAS	662,300	2.48	1,643,527.62	India	0.32%
INR	B00KT68	PETRONET LNG INR10	375,100	2.97	1,112,713.62	India	0.22%
INR	B1S7225	POWER FINANCE CORP INR10	394,932	4.48	1,770,249.95	India	0.34%
INR	B00L819	PTC INDIA LTD INR10	99,100	1.91	189,471.32	India	0.04%
INR	BDTV035	PUNJAB NATIONAL BANK INR2	1,173,500	1.13	1,322,653.37	India	0.26%
INR	B2Q7WL3	REC LTD	143,500	3.84	551,510.56	India	0.11%
INR	B1R3515	REDINGTON LIMITED	566,300	2.92	1,652,258.60	India	0.32%
INR	6101242	SHIPPING CP INDIA INR10	327,300	3.23	1,055,630.78	India	0.20%
INR	BSQCB24	STATE BK OF INDIA COMSTK	94,500	10.85	1,025,177.81	India	0.20%
INR	6690535	STRIDES PHARMA SCIENCE LIMITED	88,800	11.55	1,025,256.72	India	0.20%
INR	BTXZ189	TALWANDI SABO POWER LIMITED	269,500	0.43	114,679.94	India	0.02%
INR	6579634	UNION BK OF INDIA INR10	1,100,600	1.82	2,004,848.55	India	0.39%
INR	BTXZ178	VEDANTA ALUMINIUM INR1	269,500	4.74	1,276,796.60	India	0.25%
INR	BTXZ190	VEDANTA IRON AND STEEL LIMITED	269,500	0.37	100,387.66	India	0.02%
INR	6136040	VEDANTA LTD INR1	455,500	2.97	1,350,975.21	India	0.26%
INR	BX69852	VEDANTA O&G LTD INR1	269,500	0.34	91,789.51	India	0.02%
INR	6188535	ZEE ENTERTAIN ENT INR1	480,343	1.09	525,258.40	India	0.10%
KRW	BD95QN1	BGF RETAIL CO LTD KRW1000	16,100	74.74	1,203,369.26	Korea, Republic Of	0.23%
KRW	6407757	DB HITEK CO., LTD	15,300	93.07	1,424,036.66	Korea, Republic Of	0.28%
KRW	6155937	DB INSURANCE CO LTD KRW500	13,600	86.43	1,175,395.34	Korea, Republic Of	0.23%
KRW	BYX9GP8	DOOSAN BOBCAT INC KRW500	25,668	39.82	1,022,213.64	Korea, Republic Of	0.20%
KRW	B01RJV3	GS HOLDINGS CORP KRW5000 078930	12,708	42.79	543,820.05	Korea, Republic Of	0.11%
KRW	B0RNRFS	HANA FINANCIAL GRP KRW5000	30,300	73.97	2,241,257.34	Korea, Republic Of	0.43%
KRW	B7T5KQ0	HANKOOK TIRE & TECHNOLOGY CO LTD	46,610	39.95	1,862,233.91	Korea, Republic Of	0.36%
KRW	B0V3XR5	HYUNDAI GLOVIS CO KRW500	10,900	118.18	1,288,188.21	Korea, Republic Of	0.25%
KRW	6449544	HYUNDAI MOBIS KRW5000	5,100	322.73	1,645,904.60	Korea, Republic Of	0.32%
KRW	6451055	HYUNDAI MOTOR CO KRW5000 005380	0	-	0.00	Korea, Republic Of	0.00%
KRW	B68N347	IM FINANCIAL GROUP CO LTD	130,048	10.85	1,411,028.77	Korea, Republic Of	0.27%
KRW	BB96Z33	JB FINANCIAL GROUP	77,800	16.01	1,245,362.42	Korea, Republic Of	0.24%
KRW	B3DF0Y6	KB FINANCIAL GROUP KRW5000	18,056	102.63	1,853,032.98	Korea, Republic Of	0.36%
KRW	6490928	KIA CORP	27,060	89.07	2,410,301.43	Korea, Republic Of	0.47%
KRW	6654586	KOREA INVESTMENT HOLDINGS KRW5000	5,810	142.65	828,767.83	Korea, Republic Of	0.16%
KRW	6505316	KT CORPORATION KRW5000	12,600	34.14	430,220.10	Korea, Republic Of	0.08%
KRW	B39Z8G8	LG INNOTEK CO KRW5000	2,800	633.19	1,772,929.71	Korea, Republic Of	0.34%
KRW	6290902	LG UPLUS CORP KRW5000	116,600	9.04	1,053,637.13	Korea, Republic Of	0.20%
KRW	6537115	LX INTERNATIONAL CORP KRW5000	40,700	23.75	966,733.36	Korea, Republic Of	0.19%
KRW	B53YZC0	LX SEMICON CO LTD KRW5000	7,500	26.50	198,718.78	Korea, Republic Of	0.04%
KRW	BDVLJ72	ORION CORP KRW500	20,296	85.14	1,727,904.47	Korea, Republic Of	0.34%
KRW	BJBW4Q1	PSK INC KRW500	9,900	126.57	1,253,075.58	Korea, Republic Of	0.24%
KRW	BSXN8K7	SAMSUNG C&T CORPORATION	8,700	302.39	2,630,833.28	Korea, Republic Of	0.51%
KRW	6771720	SAMSUNG ELECTRONICS CO KRW100	189,500	215.58	40,852,643.13	Korea, Republic Of	7.93%
KRW	6397502	SHINHAN FINANCIAL GROUP CO LTD KRW5000 055550	37,700	61.83	2,331,156.01	Korea, Republic Of	0.45%
KRW	6450267	SK HYNIX INC 000660	12,000	1710.45	20,525,398.57	Korea, Republic Of	3.98%
KRW	BMG3GS6	SK SQUARE CO LTD KRW100	17,100	1095.33	18,730,200.74	Korea, Republic Of	3.63%

KRW	6224871	SK TELECOM KRW100	5,200	57.06	296,701.74	Korea, Republic Of	0.06%
KRW	6515434	SNT MOTIV CO LTD	0	-	0.00	Korea, Republic Of	0.00%
KWD	6600084	MOBILE TEL SYSTEMS KWD0.1	762,000	1.97	1,500,387.35	Kuwait	0.29%
MXN	BMVBR77	AMERICA MOVIL SAB COM SER 'B' NPV	1,985,200	1.30	2,573,275.91	Mexico	0.50%
MXN	B671GT8	BANCO ACTINVER SA CBFi (FIBRA UNO ADMINISTR)	55,800	1.72	95,705.04	Mexico	0.02%
MXN	2406457	CEMEX SA CPO NPV(REP 2'A' & 1'B')	1,129,000	1.20	1,356,835.25	Mexico	0.26%
MXN	BHHP0S4	COCA COAL FEMSA SAB DE CV	198,900	10.58	2,104,563.76	Mexico	0.41%
MXN	B3B1C73	GENOMMA LAB INTERN SER'B' MXN3.722	413,600	0.86	355,756.95	Mexico	0.07%
MXN	2643674	GPO MEXICO SA SER'B'COM NPV	191,800	11.35	2,175,974.36	Mexico	0.42%
MXN	2421041	GRUPO FINANCIERO BANORTE S A B DE C V	111,500	10.56	1,177,741.18	Mexico	0.23%
MXN	2491914	KIMBERLY-CLARK DE MEXICO SAB DE CV COM SER'A'NPV	866,700	2.22	1,921,012.43	Mexico	0.37%
MXN	B292SM8	MEGACABLE HOLDINGS-CPO COM STK	113,100	3.59	406,024.06	Mexico	0.08%
MYR	6047023	AMMB HOLDINGS BHD MYR1	987,700	1.56	1,543,016.31	Malaysia	0.30%
MYR	6075745	CIMB GROUP HOLDINGS BERHAD MYR1	729,500	1.82	1,325,713.06	Malaysia	0.26%
MYR	6244675	RHB BANK BHD NPV	958,000	2.03	1,945,368.49	Malaysia	0.38%
MYR	B1VZ5G1	SCIENTEX BERHAD NPV	64,200	0.91	58,728.63	Malaysia	0.01%
MYR	B29TTR1	SIME DARBY BHD NPV	2,748,000	0.52	1,442,236.66	Malaysia	0.28%
PHP	6514442	METROPOLITAN BANK PHP20	1,423,960	1.06	1,508,186.41	Philippines	0.29%
PLN	5978953	ASSECO POLAND SAPLN1	21,882	44.47	973,057.26	Poland	0.19%
PLN	5552551	ORANGE POLSKA SA PLN3	198,300	3.81	755,458.72	Poland	0.15%
PLN	5810066	ORLEN SA	46,400	33.68	1,562,775.85	Poland	0.30%
PLN	B03NG55	POWSZECHNA KASA OS PLN1.00	30,800	27.44	845,128.70	Poland	0.16%
PLN	B63DG21	POWSZECHNY ZAKLAD UBEZPIECZE	70,300	17.46	1,227,259.93	Poland	0.24%
QAR	6158174	OOREDOO QAR1	432,200	3.64	1,572,823.40	Qatar	0.31%
QAR	BH4NZS6	QATAR ALUMINUM MAN QAR1	2,011,140	0.45	910,288.03	Qatar	0.18%
RUB	B59SNS8	LUKOIL PJSC	2,300	-	0.00	Russian Federation	0.00%
RUB	B5B1TX2	MMC NORILSK NICKEL PJSC	37,000	-	0.00	Russian Federation	0.00%
RUB	B59FPS3	MOBILE TELESYSTEMS PJSC	13,800	-	0.00	Russian Federation	0.00%
RUB	B59GLW2	PUBLIC JOINT STOCK COMPANY MAGNIT RUB0.01(RUB)	1,000	-	0.00	Russian Federation	0.00%
SAR	BPW7GB6	AL-DAWAA MEDICAL SERVICES CO SAR10	21,700	11.58	251,237.62	Saudi Arabia	0.05%
SAR	B12LZK2	ARAB NATIONAL BANK SAR10	185,800	5.52	1,025,628.66	Saudi Arabia	0.20%
SAR	BKBF694	ARABIAN CENTRES CO SAR10	109,216	4.55	496,779.90	Saudi Arabia	0.10%
SAR	BMVH0Q9	ARABIAN INTERNET & SAR10	10,032	54.38	545,496.01	Saudi Arabia	0.11%
SAR	B12LZT1	BANQUE SAUDI FRANS SAR10	257,300	5.16	1,328,547.85	Saudi Arabia	0.26%
SAR	B12LR51	ETIHAD ETISALAT CO SAR10	100,000	16.09	1,608,910.89	Saudi Arabia	0.31%
SAR	B12LZW4	RIYAD BANK SAR10	242,533	5.30	1,285,220.92	Saudi Arabia	0.25%
SAR	B1323K0	SABIC AGRI-NUTRIEN SAR10	35,700	32.95	1,176,317.47	Saudi Arabia	0.23%
SAR	B12LSY7	SAUDI AWWAL BANK	149,800	8.61	1,290,196.96	Saudi Arabia	0.25%
SAR	B12M7M1	SAUDI INVEST BANK SAR10	262,200	3.57	936,528.27	Saudi Arabia	0.18%
SAR	B5HYYN1	SAUDI NATIONAL BANK SAR10	147,600	10.29	1,518,741.62	Saudi Arabia	0.29%
SAR	B12M7Q5	SAUDI TELECOM SAR10	129,300	11.51	1,488,058.13	Saudi Arabia	0.29%
SGD	B15F664	THAI BEVERAGE PLC THB1	1,335,300	0.34	449,074.57	Thailand	0.09%
SGD	B1VT035	YANGZIJANG SHIPBU NPV (SGD)	516,800	2.64	1,366,466.43	China	0.27%
THB	6077008	BANGKOK BANK THB10(LOCAL)	238,200	5.40	1,287,063.71	Thailand	0.25%
THB	6888783	KASIKORNBANK PCL THB10 (LOCAL)	206,200	6.56	1,353,128.34	Thailand	0.26%
THB	6491084	KIATNAKIN PHATRA THB10(LOCAL)	590,100	3.03	1,785,194.38	Thailand	0.35%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)	1,379,100	1.14	1,577,513.88	Thailand	0.31%
THB	6554697	SUPALAI PUBLIC CO THB1(LOCAL)	1,084,500	0.48	522,328.08	Thailand	0.10%
THB	BMH11X9	THAI LIFE INSURANC THB1 (LOCAL)	3,766,700	0.35	1,303,925.29	Thailand	0.25%
THB	BYVTKL4	THAIFOODS GROUP THB1 (LOCAL)	949,000	0.33	314,233.68	Thailand	0.06%
TRY	B0D0006	BIM BIRLESIK MAGAZ TRY1	56,400	7.83	441,536.37	Turkey	0.09%
TRY	B058ZV4	COCA COLA ICECEK TRY1 (C SHARES)	1,097,100	1.78	1,952,913.48	Turkey	0.38%
TWD	6718943	ADATA TECHNOLOGY TWD10	146,000	12.84	1,874,468.32	Taiwan	0.36%
TWD	B28SKW1	ARCADYAN TECHNOLOG TWD10	253,000	6.03	1,524,837.95	Taiwan	0.30%
TWD	6743332	ARDENTEC CORP TWD10	132,000	6.97	919,875.06	Taiwan	0.18%
TWD	BFXZDY1	ASE TECHNOLOGY HOLDING CO LTD	42,000	21.35	896,520.33	Taiwan	0.17%
TWD	B1FGXJ9	ASROCK INCORPORATI TWD10	128,000	7.35	940,216.28	Taiwan	0.18%
TWD	6051046	ASUSTEK COMPUTER TWD10	167,000	21.97	3,669,580.78	Taiwan	0.71%
TWD	6425663	CATHAY FINL HLDG TWD10	880,000	3.09	2,715,426.99	Taiwan	0.53%
TWD	6140579	CHICONY ELECTRONI TWD10	159,000	3.26	519,077.74	Taiwan	0.10%
TWD	6432801	CHIPBOND TECHNOLO TWD10	172,000	6.64	1,141,933.36	Taiwan	0.22%

TWD	8B2SUNU	COMPEQ MFG TWD10 RIGHTS 14/07/2026	2,509	0.86	2,165.88	Taiwan	0.00%
TWD	6527666	CTBC FINANCIAL HOLDING CO COM STK 2891	1,533,000	2.23	3,416,665.36	Taiwan	0.66%
TWD	6241513	ELAN MICROELECTRON TWD10	400,000	5.93	2,373,142.06	Taiwan	0.46%
TWD	6186023	EVA AIRWAYS TWD10	1,170,000	1.41	1,649,051.21	Taiwan	0.32%
TWD	6094922	EVERLIGHT ELECTRON TWD10	963,000	2.13	2,055,593.05	Taiwan	0.40%
TWD	6567156	FLYTECH TECHNOLOGY TWD10	166,000	4.05	672,201.91	Taiwan	0.13%
TWD	BD2BR77	FUSHENG PRECISION TWD10	103,000	8.02	826,095.15	Taiwan	0.16%
TWD	B059SR4	GENIUS ELECTRONIC TWD10	106,000	20.69	2,192,770.71	Taiwan	0.43%
TWD	6439620	GETAC HOLDINGS CORP TWD10	468,000	3.17	1,483,778.82	Taiwan	0.29%
TWD	6129181	GIGA-BYTE TECH TWD10	121,000	10.80	1,306,609.33	Taiwan	0.25%
TWD	B02FKB3	GLOBAL MIXED-MODE TWD10	107,000	9.83	1,051,308.21	Taiwan	0.20%
TWD	6438564	HON HAI PRECISION TWD10	1,023,000	7.88	8,060,301.67	Taiwan	1.56%
TWD	6431756	KGI FINANCIAL HOLDING CO LTD TWD10	2,769,000	0.90	2,494,633.75	Taiwan	0.48%
TWD	6372480	MEDIATEK INC TWD10	12,000	133.25	1,599,045.72	Taiwan	0.31%
TWD	B4PLX17	PEGATRON CORP TWD10	609,000	2.63	1,602,002.73	Taiwan	0.31%
TWD	6673365	PIXART IMAGING TWD10	128,000	7.47	956,288.36	Taiwan	0.19%
TWD	6696157	POU CHEN TWD10	892,000	0.80	709,814.32	Taiwan	0.14%
TWD	6599676	POWERTECH TECHNOLO TWD10	129,000	10.59	1,366,675.56	Taiwan	0.27%
TWD	B5M70F8	PRIMAX ELECTRONICS TWD10	397,000	2.07	822,500.90	Taiwan	0.16%
TWD	6141011	QUANTA COMPUTER TWD10	262,000	11.55	3,026,572.29	Taiwan	0.59%
TWD	6520278	RADIANT OPTO-ELECT TWD10	610,000	2.73	1,665,908.06	Taiwan	0.32%
TWD	6051422	REALTEK SEMICOND TWD10	81,000	25.30	2,049,377.68	Taiwan	0.40%
TWD	6672964	SIGURD MICROELECTR TWD10	69,000	7.44	513,333.23	Taiwan	0.10%
TWD	6421928	SIMPLO TECHNOLOGY TWD10	185,000	13.11	2,424,544.44	Taiwan	0.47%
TWD	6525875	SINOPAC FIN HLDGS TWD10	48	1.25	60.12	Taiwan	0.00%
TWD	6718772	SITRONIX TECHNOLOG TWD10	193,000	10.42	2,011,394.85	Taiwan	0.39%
TWD	6129039	SUNONWEALTH ELECTR TWD10	307,000	4.46	1,368,449.14	Taiwan	0.27%
TWD	6868439	SYNNEX TECH INTL TWD10	683,000	2.86	1,953,174.39	Taiwan	0.38%
TWD	6889106	TAIWAN SEMICON MAN TWD10	352,000	75.65	26,629,416.29	Taiwan	5.17%
TWD	6254083	TOPCO SCIENTIFIC C TWD10	176,000	17.23	3,033,101.56	Taiwan	0.59%
TWD	6305721	TRIPOD TECHNOLOGY TWD10	205,000	16.26	3,333,385.65	Taiwan	0.65%
TWD	6907310	TUNG HO STEEL ENT TWD10	688,000	2.12	1,455,627.58	Taiwan	0.28%
TWD	6916628	UTD MICRO ELECT TWD10	1,922,000	5.16	9,924,787.72	Taiwan	1.93%
TWD	6966515	WINBOND ELECTRONIC TWD10	644,000	6.51	4,194,748.32	Taiwan	0.81%
TWD	6672481	WISTRON CORP TWD10	531,000	4.98	2,641,956.90	Taiwan	0.51%
TWD	BF4QXG5	WIWYNN CORPORATION TWD10	19,000	145.50	2,764,427.98	Taiwan	0.54%
TWD	B3KHQ81	WOWPRIME CORP TWD10	81,000	7.75	628,035.09	Taiwan	0.12%
TWD	B0P6L87	WPG HOLDINGS TWD10	271,000	3.36	910,238.10	Taiwan	0.18%
TWD	6290991	WT MICROELECTRONIC TWD10	515,000	6.72	3,459,576.54	Taiwan	0.67%
USD	423403104	ADR HELLO GROUP INC ADR	237,500	5.80	1,377,500.00	China	0.27%
USD	46591M109	ADR JOYY INC ADS REPSTG COM CL A	23,400	65.99	1,544,166.00	China	0.30%
USD	722304102	ADR PDD HOLDINGS INC SPON ADS EACH REP 4 ORD SHS	15,900	76.28	1,212,852.00	China	0.24%
USD	92763W103	ADR VIPSHOP HLDGS LTD SPONSORED ADR	107,027	13.26	1,419,178.02	China	0.28%
USD	G2519Y108	CREDICORP LTD COM STK	3,400	389.58	1,324,572.00	Peru	0.26%
USD	5140989	GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS	11,300	0.00	0.11	Russian Federation	0.00%
USD	98850P109	YUM CHINA HLDGS INC COM	26,068	40.87	1,065,399.16	China	0.21%
ZAR	BFX05H3	ABSA GROUP LTD ZAR2	106,600	13.91	1,482,383.89	South Africa	0.29%
ZAR	6041122	AFRICAN RAINBOW LTD ZAR0.05	108,100	10.89	1,176,832.40	South Africa	0.23%
ZAR	6418801	EXXARO RESOURCES ZAR0.01	135,000	12.38	1,671,891.40	South Africa	0.32%
ZAR	6280215	GOLD FIELDS LTD ZAR0.50	58,400	33.62	1,963,116.53	South Africa	0.38%
ZAR	6410562	HARMONY GOLD MNG NPV	91,600	15.25	1,397,193.41	South Africa	0.27%
ZAR	B1FFT76	IMPALA PLATINUM NPV	99,500	10.49	1,044,173.28	South Africa	0.20%
ZAR	6563206	MTN GROUP LTD ZAR0.0001	178,900	13.90	2,487,135.69	South Africa	0.48%
ZAR	BV2FFX7	NASPERS NPV(POST SPLT)	65,600	50.07	3,284,482.73	South Africa	0.64%
ZAR	6628008	NEDBANK GROUP LTD ZAR1	76,400	16.47	1,258,339.23	South Africa	0.24%
ZAR	B65B4D0	VODACOM GROUP LIM1 ZAR0.01	118,900	9.26	1,101,003.84	South Africa	0.21%

Total			199,685,294		499,442,857.05		96.90%
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Cash Balance - Trade					15,958,575.49		3.10%
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Portfolio Total Including Cash

515,401,432.54

100.00%