

LSV Asset Management
LSV EMERGING MKTS EQUITY FUND
LSVFNDM

As of: 3/31/26

Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
AED	B23DL40	AIR ARABIA AED1	819,000	1.11	907,448.34	United Arab Emirates	0.25%
AED	B01RM25	EMAAR PROPERTIES AED1	484,800	3.19	1,544,159.20	United Arab Emirates	0.42%
AED	B28PFX8	EMIRATES NBD BANK AED1	196,700	7.28	1,432,424.52	United Arab Emirates	0.39%
BRL	BG7ZWY7	AMBEV SA COM NPV ABEV3	305,900	2.92	893,339.65	Brazil	0.25%
BRL	B00FM53	BCO BRADESCO SA PRF NPV	431,700	3.67	1,584,789.02	Brazil	0.44%
BRL	B1YBRG0	CIA ENERG MG-CEMIG PRF BRL5.00	411,600	2.41	993,934.45	Brazil	0.27%
BRL	B0YBZJ2	CIA SANEAMENTO MIN COM NPV	137,800	11.05	1,522,622.78	Brazil	0.42%
BRL	2458771	ITAUSA S.A. PRF NPV	569,466	2.68	1,524,552.07	Brazil	0.42%
BRL	B0CGYD6	LOJAS RENNER SA COM NPV	241,000	2.86	690,424.08	Brazil	0.19%
BRL	2684532	PETROL BRASILEIROS PRF NPV	256,100	9.32	2,386,921.94	Brazil	0.66%
BRL	B6XFBX3	TELEFONICA BRASIL COM NPV	259,200	7.90	2,046,518.25	Brazil	0.56%
BRL	BN71RB6	TIM S.A. COM NPV	257,200	5.26	1,352,504.72	Brazil	0.37%
BRL	B0FHTN1	ULTRAPAR PARTICIPA COM NPV	261,300	5.50	1,437,113.72	Brazil	0.39%
BRL	2196286	VALE SA COM NPV	179,800	15.79	2,839,916.89	Brazil	0.78%
BRL	BPBLV81	VIBRA ENERGIA S.A. COM NPV	220,500	6.06	1,335,173.64	Brazil	0.37%
CLP	2311454	EMBOTELLA ANDINA PRF'B'NPV	89,200	4.19	373,896.56	Chile	0.10%
CLP	2196026	EMPRESAS COPEC SA COM NPV	76,000	6.85	520,932.62	Chile	0.14%
EGP	6005474	ABOU KIR FERTILIZE EGP1.5	112,500	1.50	168,399.60	Egypt	0.05%
EUR	7107250	ALLWYN AG	49,300	15.08	743,557.36	Greece	0.20%
EUR	BW9DW63	EUROBANK S.A. EURO.22	204,500	3.93	803,009.73	Greece	0.22%
EUR	5996234	MOTOR OIL REFIN SA EURO.75	31,600	43.90	1,387,202.84	Greece	0.38%
EUR	BG087C6	NATL BK OF GREECE	58,900	15.25	898,187.80	Greece	0.25%
EUR	5051605	OTE(HELLENIC TLCM) EUR2.83(CR)	99,400	18.80	1,869,108.22	Greece	0.51%
HKD	B51BL70	361 DEGREES INTERN HKD0.10	1,205,000	0.80	965,204.97	China	0.26%
HKD	BK6YZP5	ALIBABA GROUP HOLDING LTD	68,900	15.18	1,045,776.89	China	0.29%
HKD	6425395	ALUMINUM CORP CHN. 'H'CNY1	1,714,000	1.43	2,459,439.81	China	0.68%
HKD	6045180	ANHUI EXPRESSWAY C 'H'CNY1	594,000	1.89	1,125,086.09	China	0.31%
HKD	BTF8BT7	BAIC MOTOR CORPORATION LIMITED 'H'CNY1	1,331,500	0.20	259,839.67	China	0.07%
HKD	B0J2D41	BAIDU INC USD0.000000625 A CLASS	67,400	13.48	908,673.25	China	0.25%
HKD	B154564	BANK OF CHINA LTD 'H'CNY1	2,728,000	0.63	1,729,313.03	China	0.47%
HKD	B0B8Z29	BANK OF COMMUNICATIONS CO 'H'	525,000	0.90	471,416.55	China	0.13%
HKD	6081690	BEIJING ENTERPRISE NPV	253,500	3.81	966,767.43	China	0.27%
HKD	B24FZ32	BOSIDENG INTL HLDG USD0.00001	1,222,000	0.51	623,453.48	China	0.17%
HKD	B1W0JF2	CHINA CITIC BANK CORPORATION LTD HCNY1	1,489,000	1.01	1,500,357.13	China	0.41%
HKD	B1JNK84	CHINA COAL ENERGY 'H'CNY1	875,000	1.68	1,473,176.70	China	0.40%
HKD	B1HVJ16	CHINA COMM SERVICE 'H'CNY1	1,820,000	0.54	979,617.87	China	0.27%
HKD	B5NRRJ0	CHINA EVERBRIGHT B 'H'CNY1	1,117,000	0.39	433,111.40	China	0.12%
HKD	BK0SBL1	CHINA FEIHE LTD USD0.000000025	1,752,000	0.44	777,653.63	China	0.21%
HKD	B44ZV94	CHINA HONGQIAO GRO USD0.01	189,500	4.43	840,159.69	China	0.23%
HKD	BCDBKF8	CHINA LESSO GROUP HKD0.05	890,000	0.63	560,776.51	China	0.15%
HKD	6718976	CHINA LIFE INSURANCE CO H CNY1	316,000	3.14	991,505.32	China	0.27%
HKD	B6WY993	CHINA MEDICAL SYS USD0.005	302,000	1.71	515,389.91	China	0.14%
HKD	6416139	CHINA MERCHANTS PO NPV	724,000	1.87	1,351,924.70	China	0.37%
HKD	B57JY24	CHINA MINSHENG BAN 'H'CNY1	2,098,000	0.47	982,074.44	China	0.27%
HKD	B890GY2	CHINA NONFERRO MNG NPV	500,000	1.47	732,761.92	China	0.20%
HKD	B2Q5H56	CHINA PACIFIC INSU 'H'CNY1	285,600	4.07	1,161,313.23	China	0.32%
HKD	BYVDW43	CHINA RAILWAY SIGNAL & COM CORP LTD CNY1	2,393,000	0.44	1,056,067.45	China	0.29%
HKD	BYYN347	CHINA REINS 'H' CNY1	6,376,000	0.19	1,195,469.50	China	0.33%
HKD	BTVMCY5	CHINA TOWER CORP 144A CHINA TOWER	965,700	1.36	1,315,486.34	China	0.36%
HKD	B4WMJZ9	CHINA XLX FERTILSE NPV	451,000	1.39	627,587.31	China	0.17%
HKD	B4Q1Y57	CHONGQING RURAL CO CNY1 H SHARE	1,182,000	0.87	1,023,670.31	China	0.28%
HKD	6191997	CSPC PHARMACEUTICAL GROUP LTD HKD0.10	302,000	1.16	350,526.77	China	0.10%

HKD	B63DLB5	FAR EAST HORIZON NPV	1,347,000	0.90	1,209,520.17	China	0.33%
HKD	6002895	FIRST TRACTOR CO 'H' CNY1	678,000	1.06	720,356.62	China	0.20%
HKD	B1P1JS5	FUFENG GROUP LTD	965,000	0.88	851,738.48	China	0.23%
HKD	6531827	GEELY AUTOMOBILE H HKD0.02	710,000	2.67	1,894,492.49	China	0.52%
HKD	6718255	GREAT WALL MOTOR 'H' CNY1	970,000	1.57	1,526,721.26	China	0.42%
HKD	6084387	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL CO 'H' CNY1	520,000	2.14	1,110,941.05	China	0.30%
HKD	BLD4QD0	HAIER SMART HOME CO LTD-H	541,600	2.64	1,431,334.91	China	0.39%
HKD	6136233	HENGAN INTL HKD0.10	409,500	3.51	1,436,347.29	China	0.39%
HKD	6391935	HISENSE HOME APPL. 'H' CNY1	445,000	2.54	1,132,337.19	China	0.31%
HKD	B1G1QD8	INDUSTRIAL & COMMERCIAL BANK CHINA 'H'	1,784,000	0.87	1,560,960.18	China	0.43%
HKD	BKPQZT6	JD.COM INC USD0.00002 A CLASS	111,600	14.44	1,611,326.24	China	0.44%
HKD	6340078	KUNLUN ENERGY CO COMSTK	1,122,000	0.91	1,024,657.53	China	0.28%
HKD	6218089	LENOVO GROUP LIMITED HKD0.025	2,390,000	1.17	2,789,278.33	China	0.77%
HKD	B01JCK9	LI NING CO LTD HKD0.1	476,000	2.73	1,299,252.57	China	0.36%
HKD	BJ34614	LIVZON PHARMACEUTI 'H' CNY1	274,300	3.50	959,325.78	China	0.26%
HKD	B0MSW50	LONKING HOLDINGS HKD0.1	2,160,000	0.38	823,754.50	China	0.23%
HKD	B5730Z1	NEW CHINA LIFE INS CO LTD	236,600	5.90	1,396,628.66	China	0.38%
HKD	6659116	ORIENT O/SEAS INTL USD0.10	65,000	17.74	1,153,223.13	China	0.32%
HKD	6226576	PETROCHINA COMPANY LIMITED H CNY1	2,302,000	1.37	3,156,360.81	China	0.87%
HKD	6706250	PICC PROPERTY & CA 'H' CNY1	816,000	1.82	1,484,166.22	China	0.41%
HKD	B01FLR7	PING AN INSURANCE GROUP H CNY1	244,000	7.58	1,850,182.39	China	0.51%
HKD	BD8GL18	POSTAL SAVINGS BANK OF CHINA (LOCAL 1658)	525,000	0.63	328,786.26	China	0.09%
HKD	BYX8473	PRECISION TSUGAMI HKD1	242,000	4.33	1,048,845.69	China	0.29%
HKD	B56HH42	SANY HEAVY EQUIPME HKD0.1	858,000	1.41	1,209,267.62	China	0.33%
HKD	6742340	SHANDONG WEIGAO GP 'H' CNY0.1	2,138,400	0.48	1,022,805.54	China	0.28%
HKD	6354671	SHOUGANG FUSHAN INTL ENERGY HKD0.10	1,012,000	0.35	358,837.78	China	0.10%
HKD	B92NYC9	SINOPEC ENGINEERIN 'H' CNY1	1,488,000	0.75	1,115,971.53	China	0.31%
HKD	B3ZVDV0	SINOPHARM GROUP CO. LTD. 'H' SHS CNY1	120,000	2.58	309,175.79	China	0.08%
HKD	6579010	SINOTRANS LIMITED 'H' CNY1	476,000	0.60	287,171.25	China	0.08%
HKD	B296ZH4	SINOTRUK (HK) LTD NPV	436,500	4.95	2,159,060.99	China	0.59%
HKD	B61X7R5	SITC INTERNATIONAL HKD0.10	435,000	4.35	1,890,870.13	China	0.52%
HKD	BYP9J68	SSY GROUP LIMITED HKD0.02	2,332,000	0.31	731,705.82	China	0.20%
HKD	6193788	TCL ELECTRONICS HOLDINGS LTD	527,000	1.63	857,697.51	China	0.24%
HKD	BMMV2K8	TENCENT HLDGS LTD HKD0.00002	24,600	61.73	1,518,634.73	China	0.42%
HKD	B8RZJZ1	THE PEOPLE S INSUR 'H' CNY1	2,274,000	0.69	1,566,235.56	China	0.43%
HKD	B0T4J94	WASION HOLDINGS LTD	786,000	3.58	2,813,086.40	China	0.77%
HKD	BZ6C8R7	WEIBO CORPORATION USD0.00025 A	95,380	8.56	816,913.73	China	0.22%
HKD	6743956	WEICHAI POWER CO H CNY1	354,000	3.48	1,233,550.16	China	0.34%
HKD	B2RJYH8	XTEP INTERNATIONAL HKD0.01	1,339,000	0.57	763,415.47	China	0.21%
HKD	B91ZFY5	ZCZL INDUSTRIAL TECHNOLOGY GROUP COMPANY LIMITED	437,200	2.31	1,008,768.65	China	0.28%
HKD	6990763	ZHEJIANG EXPRESS 'H' CNY1	596,000	0.92	545,812.61	China	0.15%
HKD	B633D97	ZHONGSHENG GROUP H HKD0.0001	308,000	1.05	322,920.33	China	0.09%
HUF	4577469	MAGYAR TELEKOM HUF100	175,200	6.16	1,079,438.48	Hungary	0.30%
HUF	BD5ZXH8	MOL HUNGARIAN OIL HUF125(POST SUBDIVISION)	121,800	11.80	1,437,630.60	Hungary	0.39%
HUF	7320154	OTP BANK NYRT HUF100	18,800	105.68	1,986,781.66	Hungary	0.55%
IDR	6053859	ANEKA TAMBANG TBK IDR100	5,683,500	0.21	1,170,511.05	Indonesia	0.32%
IDR	B800MQ5	ASTRA INTL IDR50	3,045,100	0.37	1,119,884.37	Indonesia	0.31%
IDR	B00FYK2	INDOSAT TBK LKD SHS(IDR25 'A' & 'B')	6,547,700	0.12	805,242.46	Indonesia	0.22%
IDR	6719764	PERUSAHAAN GAS NEGARA PERSERO TBK PT	11,341,200	0.11	1,231,252.11	Indonesia	0.34%
IDR	6727121	PT BANK NEGARA IND LKD SHS(IDR3750 & IDR187.5)	2,811,200	0.22	621,972.52	Indonesia	0.17%
IDR	BD4T6W7	TELKOM INDONESIA (PERSERO) TBK IDR50	5,752,500	0.18	1,035,785.11	Indonesia	0.28%
IDR	6230845	UTD TRACTORS IDR250	603,500	1.83	1,102,631.73	Indonesia	0.30%
INR	BVF87C6	BANK OF BARODA INR2	848,500	2.61	2,214,985.44	India	0.61%
INR	6099723	BHARAT PETROL CORP INR10	650,300	2.96	1,926,586.28	India	0.53%
INR	6099789	BK OF INDIA INR10	996,700	1.44	1,439,533.29	India	0.40%
INR	BS5WYP9	CANARA BANK INR2	1,797,300	1.30	2,339,268.41	India	0.64%
INR	6099938	CHAMBAL FERTILISER INR10	279,100	4.50	1,255,598.73	India	0.34%
INR	B4Z9XF5	COAL INDIA LTD	395,300	4.75	1,877,335.07	India	0.52%
INR	6133405	GAIL INDIA LTD INR10	576,600	1.45	837,160.07	India	0.23%
INR	BZ0XK69	GENERAL INSURANCE CORP OF INDIA COM STK	255,000	3.83	975,787.77	India	0.27%

INR	6397579	GHCL INR10	63,700	4.46	284,084.92	India	0.08%
INR	B1GKL41	GREAT EASTERN SHI INR10 (POST REORG)	74,200	14.92	1,106,717.17	India	0.30%
INR	B71NQN1	GUJARAT STATE FER INR2(POST SUBD)	50,600	1.47	74,271.22	India	0.02%
INR	B0GWF48	HINDALCO INDS INR1	296,700	9.32	2,766,681.85	India	0.76%
INR	B1SFSX2	INDIAN BANK INR10	235,300	8.92	2,098,005.61	India	0.58%
INR	6253767	INDIAN OIL CORP INR10	603,000	1.43	860,804.18	India	0.24%
INR	B92P9G4	INDUS TOWERS LTD INR10	183,500	4.41	808,977.71	India	0.22%
INR	BPSRBX7	JINDAL SAW LTD FV INR 1 DEMAT EQUITY	153,300	1.93	295,969.07	India	0.08%
INR	6130882	JK PAPER LTD INR10	71,900	3.23	232,266.21	India	0.06%
INR	BTGN050	JK TYRE & INDUSTRIES LTD INR2	50,400	4.02	202,399.72	India	0.06%
INR	6101026	LIC HOUSING FINAN INR 2	232,100	5.22	1,211,903.43	India	0.33%
INR	BD04046	MAHANAGAR GAS LTD INR10	30,100	9.78	294,403.14	India	0.08%
INR	B12G541	MAHARASHTRA SEAML INR5	92,400	5.91	545,688.37	India	0.15%
INR	6139447	NATIONAL ALUMINUM	420,400	4.07	1,711,318.70	India	0.47%
INR	6148119	NMDC LTD INR1	2,151,400	0.80	1,729,988.83	India	0.47%
INR	BQPDV9R	NMDC STEEL LIMITED INR1 DEMAT EQUITY	44,900	0.35	15,716.39	India	0.00%
INR	6139362	OIL & NATURAL GAS	662,300	3.00	1,987,624.45	India	0.55%
INR	B00KT68	PETRONET LNG INR10	375,100	2.62	982,549.53	India	0.27%
INR	B1S7225	POWER FINANCE CORP INR10	318,400	4.00	1,273,952.48	India	0.35%
INR	B00L819	PTC INDIA LTD INR10	99,100	1.66	164,611.61	India	0.05%
INR	BTDV035	PUNJAB NATIONAL BANK INR2	1,173,500	1.06	1,244,161.47	India	0.34%
INR	B2Q7WL3	REC LTD	143,500	3.22	461,596.49	India	0.13%
INR	B1R3S15	REDINGTON LIMITED	336,000	2.11	708,319.30	India	0.19%
INR	6101242	SHIPPING CP INDIA INR10	327,300	2.32	758,131.34	India	0.21%
INR	BSQCB24	STATE BK OF INDIA COMSTK	94,500	10.33	975,798.84	India	0.27%
INR	6690535	STRIDES PHARMA SCIENCE LIMITED	88,800	9.89	877,947.26	India	0.24%
INR	6579634	UNION BK OF INDIA INR10	1,100,600	1.73	1,905,333.70	India	0.52%
INR	6136040	VEDANTA LTD INR1	269,500	6.90	1,860,526.36	India	0.51%
INR	6188535	ZEE ENTERTAIN ENT INR1	749,000	0.76	569,673.93	India	0.16%
KRW	BD95QN1	BGF RETAIL CO LTD KRW1000	10,500	90.95	954,950.54	Korea, Republic Of	0.26%
KRW	6407757	DB HITEK CO., LTD	15,300	51.25	784,154.34	Korea, Republic Of	0.22%
KRW	6155937	DB INSURANCE CO LTD KRW500	13,600	106.94	1,454,431.50	Korea, Republic Of	0.40%
KRW	BYX9GP8	DOOSAN BOBCAT INC KRW500	12,900	37.15	479,228.28	Korea, Republic Of	0.13%
KRW	B0RNR5	HANA FINANCIAL GRP KRW5000	15,400	69.60	1,071,811.45	Korea, Republic Of	0.29%
KRW	B7T5KQ0	HANKOOK TIRE & TECHNOLOGY CO LTD	35,200	35.32	1,243,312.77	Korea, Republic Of	0.34%
KRW	B0V3XR5	HYUNDAI GLOVIS CO KRW500	10,900	135.47	1,476,675.48	Korea, Republic Of	0.41%
KRW	6449544	HYUNDAI MOBIS KRW5000	5,100	246.79	1,258,642.64	Korea, Republic Of	0.35%
KRW	6451055	HYUNDAI MOTOR CO KRW5000 005380	6,300	290.86	1,832,435.61	Korea, Republic Of	0.50%
KRW	BB96Z33	JB FINANCIAL GROUP	50,100	19.39	971,481.74	Korea, Republic Of	0.27%
KRW	6683449	KANGWON LAND INC KRW500	56,200	11.03	619,735.58	Korea, Republic Of	0.17%
KRW	B3DF0Y6	KB FINANCIAL GROUP KRW5000	11,900	92.65	1,102,477.72	Korea, Republic Of	0.30%
KRW	6490928	KIA CORP	20,900	94.80	1,981,314.27	Korea, Republic Of	0.54%
KRW	6505316	KT CORPORATION KRW5000	12,600	39.43	496,875.92	Korea, Republic Of	0.14%
KRW	6537030	LG CORP KRW5000	7,000	54.06	378,415.43	Korea, Republic Of	0.10%
KRW	B39Z8G8	LG INNOTEK CO KRW5000	7,700	191.62	1,475,500.28	Korea, Republic Of	0.41%
KRW	6290902	LG UPLUS CORP KRW5000	116,600	10.14	1,182,253.13	Korea, Republic Of	0.32%
KRW	6537115	LX INTERNATIONAL CORP KRW5000	21,700	29.54	641,089.67	Korea, Republic Of	0.18%
KRW	B53YZC0	LX SEMICON CO LTD KRW5000	7,500	31.60	236,999.31	Korea, Republic Of	0.07%
KRW	BDVLJ72	ORION CORP KRW500	10,800	83.57	902,556.07	Korea, Republic Of	0.25%
KRW	BJBW4Q1	PSK INC KRW500	49,100	51.90	2,548,526.10	Korea, Republic Of	0.70%
KRW	6771720	SAMSUNG ELECTRONICS CO KRW100	186,400	109.16	20,348,042.96	Korea, Republic Of	5.59%
KRW	B12C0T9	SAMSUNG LIFE INSUR KRW500	7,100	137.43	975,777.76	Korea, Republic Of	0.27%
KRW	BRS2KY0	SAMSUNG SDS CO LTD KRW500	4,700	98.00	460,594.78	Korea, Republic Of	0.13%
KRW	6397502	SHINHAN FINANCIAL GROUP CO LTD KRW5000 055550	37,700	57.26	2,158,645.90	Korea, Republic Of	0.59%
KRW	6450267	SK HYNIX INC 000660	12,000	526.88	6,322,593.28	Korea, Republic Of	1.74%
KRW	BMG3GS6	SK SQUARE CO LTD KRW100	17,100	304.57	5,208,206.84	Korea, Republic Of	1.43%
KRW	6224871	SK TELECOM KRW100	5,200	49.88	259,380.41	Korea, Republic Of	0.07%
KRW	6515434	SNT MOTIV CO LTD	4,000	20.89	83,570.01	Korea, Republic Of	0.02%
KWD	6600084	MOBILE TEL SYSTEMS KWD0.1	762,000	1.84	1,402,906.98	Kuwait	0.39%
MXN	BMVRB77	AMERICA MOVIL SAB COM SER 'B' NPV	1,735,200	1.26	2,190,940.66	Mexico	0.60%

MXN	B671GT8	BANCO ACTINVER SA CBF1 (FIBRA UNO ADMINISTR)	55,800	1.62	90,219.00	Mexico	0.02%
MXN	2406457	CEMEX SA CPO NPV(REP 2'A' & 1'B')	854,700	1.14	973,537.95	Mexico	0.27%
MXN	BHHP054	COCA COAL FEMSA SAB DE CV	129,400	9.68	1,253,010.00	Mexico	0.34%
MXN	B3B1C73	GENOMMA LAB INTERN SER'B' MXN3.722	413,600	1.00	415,399.61	Mexico	0.11%
MXN	2643674	GPO MEXICO SA SER'B'COM NPV	191,800	10.64	2,040,310.17	Mexico	0.56%
MXN	2421041	GRUPO FINANCIERO BANORTE S A B DE C V	111,500	11.02	1,228,499.29	Mexico	0.34%
MXN	2491914	KIMBERLY-CLARK DE MEXICO SAB DE CV COM SER'A'NPV	351,700	2.35	827,128.07	Mexico	0.23%
MXN	B292SM8	MEGACABLE HOLDINGS-CPO COM STK	113,100	3.45	390,363.16	Mexico	0.11%
MYR	6047023	AMMB HOLDINGS BHD MYR1	987,700	1.63	1,607,543.34	Malaysia	0.44%
MYR	6075745	CIMB GROUP HOLDINGS BERHAD MYR1	453,300	1.86	845,249.44	Malaysia	0.23%
MYR	6244675	RHB BANK BHD NPV	770,800	2.08	1,606,705.85	Malaysia	0.44%
MYR	B1VZ5G1	SCIENEX BERHAD NPV	64,200	0.84	53,751.05	Malaysia	0.01%
PHP	6514442	METROPOLITAN BANK PHP20	1,064,100	1.05	1,112,269.14	Philippines	0.31%
PLN	5552551	ORANGE POLSKA SA PLN3	198,300	3.80	752,923.51	Poland	0.21%
PLN	5810066	ORLEN SA	34,100	36.03	1,228,790.92	Poland	0.34%
PLN	B03NGS5	POWSZECHNA KASA OS PLN1.00	30,800	23.30	717,610.55	Poland	0.20%
PLN	B63DG21	POWSZECHNY ZAKLAD UBEZPIECZE	70,300	17.18	1,207,982.19	Poland	0.33%
QAR	6158174	OOREDOO QAR1	350,100	3.41	1,194,243.89	Qatar	0.33%
QAR	BH4NZS6	QATAR ALUMINUM MAN QAR1	2,065,300	0.38	794,127.99	Qatar	0.22%
RUB	B59SNS8	LUKOIL PJSC	2,300	-	0.00	Russian Federation	0.00%
RUB	B5B1TX2	MMC NORILSK NICKEL PJSC	37,000	-	0.00	Russian Federation	0.00%
RUB	B59FPS3	MOBILE TELESYSTEMS PJSC	13,800	-	0.00	Russian Federation	0.00%
RUB	B59GLW2	PUBLIC JOINT STOCK COMPANY MAGNIT RUB0.01(RUB)	1,000	-	0.00	Russian Federation	0.00%
SAR	BPW7GB6	AL-DAWAA MEDICAL SERVICES CO SAR10	21,700	13.66	296,361.19	Saudi Arabia	0.08%
SAR	B12LZK2	ARAB NATIONAL BANK SAR10	185,800	5.74	1,066,495.76	Saudi Arabia	0.29%
SAR	BKBF694	ARABIAN CENTRES CO SAR10	58,200	4.55	265,053.03	Saudi Arabia	0.07%
SAR	B12LZT1	BANQUE SAUDI FRANS SAR10	257,300	5.28	1,359,659.70	Saudi Arabia	0.37%
SAR	B12LR51	ETIHAD ETISALAT CO SAR10	74,400	17.40	1,294,654.37	Saudi Arabia	0.36%
SAR	B12LZW4	RIYAD BANK SAR10	181,900	7.86	1,428,985.77	Saudi Arabia	0.39%
SAR	B1323K0	SABIC AGRI-NUTRIEN SAR10	35,700	38.64	1,379,443.59	Saudi Arabia	0.38%
SAR	B12LSY7	SAUDI AWWAL BANK	149,800	9.94	1,488,978.31	Saudi Arabia	0.41%
SAR	B12M7M1	SAUDI INVEST BANK SAR10	262,200	3.53	924,400.68	Saudi Arabia	0.25%
SAR	BSHYYN1	SAUDI NATIONAL BANK SAR10	147,600	11.14	1,644,894.74	Saudi Arabia	0.45%
SAR	B12M7Q5	SAUDI TELECOM SAR10	129,300	11.33	1,464,384.69	Saudi Arabia	0.40%
SGD	B15F664	THAI BEVERAGE PLC THB1	1,335,300	0.33	445,048.25	Thailand	0.12%
SGD	B1VT035	YANGZJIANG SHIPBU NPV (SGD)	516,800	2.93	1,514,168.12	China	0.42%
THB	6077008	BANGKOK BANK THB10(LOCAL)	238,200	5.05	1,202,556.09	Thailand	0.33%
THB	6888783	KASIKORNBANK PCL THB10 (LOCAL)	206,200	5.79	1,194,184.35	Thailand	0.33%
THB	6491084	KIATNAKIN PHATRA THB10(LOCAL)	448,800	2.30	1,030,824.74	Thailand	0.28%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)	1,379,100	1.06	1,463,568.83	Thailand	0.40%
THB	6554697	SUPALAI PUBLIC CO THB1(LOCAL)	1,084,500	0.49	536,002.12	Thailand	0.15%
THB	BMH11X9	THAI LIFE INSURANC THB1 (LOCAL)	2,441,500	0.32	769,909.04	Thailand	0.21%
TRY	B0D0006	BIM BIRLESIK MAGAZ TRY1	28,200	15.36	433,017.09	Turkey	0.12%
TRY	B058ZV4	COCA COLA ICECEK TRY1 (C SHARES)	1,097,100	1.58	1,737,650.52	Turkey	0.48%
TWD	6718943	ADATA TECHNOLOGY TWD10	146,000	10.48	1,529,871.75	Taiwan	0.42%
TWD	B28SKW1	ARCADYAN TECHNOLOG TWD10	100,000	4.75	475,445.73	Taiwan	0.13%
TWD	6743332	ARDENTEC CORP TWD10	488,000	4.86	2,373,600.25	Taiwan	0.65%
TWD	BFXZDY1	ASE TECHNOLOGY HOLDING CO LTD	84,000	10.28	863,121.68	Taiwan	0.24%
TWD	6051046	ASUSTEK COMPUTER TWD10	167,000	17.17	2,867,782.30	Taiwan	0.79%
TWD	6425663	CATHAY FINL HLDG TWD10	880,000	2.20	1,935,064.12	Taiwan	0.53%
TWD	6140579	CHICONY ELECTRONI TWD10	159,000	3.74	594,322.80	Taiwan	0.16%
TWD	6186799	CHIN-POON INDL TWD10	378,000	1.60	603,002.82	Taiwan	0.17%
TWD	6432801	CHIPBOND TECHNOLO TWD10	604,000	2.17	1,313,043.48	Taiwan	0.36%
TWD	6225744	COMPAL ELECTRONIC TWD10	652,000	0.84	549,621.52	Taiwan	0.15%
TWD	6215273	COMPEQ MFG TWD10	354,000	7.76	2,746,074.44	Taiwan	0.75%
TWD	6527666	CTBC FINANCIAL HOLDING CO COM STK 2891	1,533,000	1.60	2,459,896.78	Taiwan	0.68%
TWD	6186023	EVA AIRWAYS TWD10	1,170,000	1.06	1,242,461.68	Taiwan	0.34%
TWD	6094922	EVERLIGHT ELECTRON TWD10	559,000	2.09	1,168,007.51	Taiwan	0.32%
TWD	B04ZR54	FOXSEMICON INTEGRA TWD10	66,000	9.04	596,621.83	Taiwan	0.16%
TWD	6411673	FUBON FINANCIAL HL TWD10	450,200	2.69	1,211,047.86	Taiwan	0.33%

TWD	BD2BR77	FUSHENG PRECISION TWD10	103,000	8.04	827,995.00	Taiwan	0.23%
TWD	B059SR4	GENIUS ELECTRONIC TWD10	106,000	13.68	1,450,578.67	Taiwan	0.40%
TWD	6439620	GETAC HOLDINGS CORP TWD10	166,000	3.05	506,255.86	Taiwan	0.14%
TWD	6438564	HON HAI PRECISION TWD10	433,000	5.86	2,539,490.15	Taiwan	0.70%
TWD	6431756	KGI FINANCIAL HOLDING CO LTD TWD10	2,769,000	0.60	1,667,289.65	Taiwan	0.46%
TWD	6372480	MEDIATEK INC TWD10	12,000	46.61	559,274.32	Taiwan	0.15%
TWD	B4PLX17	PEGATRON CORP TWD10	609,000	2.38	1,451,542.07	Taiwan	0.40%
TWD	6696157	POU CHEN TWD10	892,000	0.89	789,602.75	Taiwan	0.22%
TWD	6599676	POWERTECH TECHNOLO TWD10	157,000	5.85	918,329.68	Taiwan	0.25%
TWD	B5M70F8	PRIMAX ELECTRONICS TWD10	397,000	2.19	869,252.42	Taiwan	0.24%
TWD	6141011	QUANTA COMPUTER TWD10	279,000	8.71	2,430,450.42	Taiwan	0.67%
TWD	6520278	RADIANT OPTO-ELECT TWD10	426,000	2.86	1,217,904.29	Taiwan	0.33%
TWD	6672964	SIGURD MICROELECTR TWD10	337,000	4.68	1,575,899.28	Taiwan	0.43%
TWD	6421928	SIMPLO TECHNOLOGY TWD10	91,000	10.42	947,857.37	Taiwan	0.26%
TWD	6525875	SINOPAC FIN HLDGS TWD10	48	0.96	46.09	Taiwan	0.00%
TWD	6129039	SUNONWEALTH ELECTR TWD10	192,000	3.85	738,692.52	Taiwan	0.20%
TWD	6868439	SYNNEX TECH INTL TWD10	517,000	2.37	1,225,792.93	Taiwan	0.34%
TWD	6889106	TAIWAN SEMICON MAN TWD10	258,000	55.05	14,203,315.61	Taiwan	3.90%
TWD	6254083	TOPCO SCIENTIFIC C TWD10	176,000	9.52	1,676,321.55	Taiwan	0.46%
TWD	6305721	TRIPOD TECHNOLOGY TWD10	138,000	10.59	1,461,151.08	Taiwan	0.40%
TWD	6907310	TUNG HO STEEL ENT TWD10	242,000	2.12	513,218.64	Taiwan	0.14%
TWD	6916628	UTD MICRO ELECT TWD10	2,308,000	1.77	4,078,886.46	Taiwan	1.12%
TWD	6672481	WISTRON CORP TWD10	248,000	3.83	950,265.87	Taiwan	0.26%
TWD	BF4QXG5	WIWYNN CORPORATION TWD10	8,000	103.22	825,774.16	Taiwan	0.23%
TWD	6290991	WT MICROELECTRONIC TWD10	454,000	6.79	3,081,576.48	Taiwan	0.85%
TWD	B734XQ4	ZHEN DING TECHNOLO TWD10	286,000	6.46	1,847,325.62	Taiwan	0.51%
USD	423403104	ADR HELLO GROUP INC ADR	87,200	5.76	502,272.00	China	0.14%
USD	46591M109	ADR JOYY INC ADS REPSTG COM CL A	18,200	58.39	1,062,698.00	China	0.29%
USD	722304102	ADR PDD HOLDINGS INC SPON ADS EACH REP 4 ORD SHS	15,900	102.18	1,624,662.00	China	0.45%
USD	92763W103	ADR VIPSHOP HLDGS LTD SPONSORED ADR	107,027	15.72	1,682,464.44	China	0.46%
USD	G2519Y108	CREDICORP LTD COM STK	3,400	339.18	1,153,212.00	Peru	0.32%
USD	5140989	GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS	11,300	0.00	0.11	Russian Federation	0.00%
ZAR	BFX05H3	ABSA GROUP LTD ZAR2	79,800	14.09	1,124,402.63	South Africa	0.31%
ZAR	6041122	AFRICAN RAINBOW LTD ZAR0.05	61,200	13.49	825,462.60	South Africa	0.23%
ZAR	6418801	EXXARO RESOURCES ZAR0.01	82,100	13.12	1,077,336.18	South Africa	0.30%
ZAR	6280215	GOLD FIELDS LTD ZAR0.50	58,400	44.43	2,594,607.86	South Africa	0.71%
ZAR	6563206	MTN GROUP LTD ZAR0.0001	178,900	11.42	2,042,705.13	South Africa	0.56%
ZAR	BV2FFX7	NASPERS NPV POST SPLT	65,600	50.36	3,303,319.76	South Africa	0.91%
ZAR	6628008	NEDBANK GROUP LTD ZAR1	76,400	15.58	1,190,621.53	South Africa	0.33%
ZAR	B65B4D0	VODACOM GROUP LIM1 ZAR0.01	118,900	8.43	1,002,462.28	South Africa	0.28%
Total			169,524,621		356,331,722.60		97.82%
Cash Balance - Trade					7,936,835.12		2.18%
Portfolio Total Including Cash					364,268,557.72		100.00%