

Schedule of Investments

July 31, 2025 (Unaudited)

LSV Emerging Markets Equity Fund

	Shares	Value (000)
Foreign Common Stock (94.5%)		
Brazil (2.6%)		
Communication Services (1.3%)		
Telefonica Brasil	135,200	\$ 761
TIM	281,100	1,036
		<u>1,797</u>
Consumer Discretionary (0.2%)		
Vibra Energia	67,400	<u>256</u>
Consumer Staples (0.3%)		
Ambev	222,500	<u>498</u>
Materials (0.5%)		
Vale	74,300	<u>707</u>
Utilities (0.3%)		
Cia de Saneamento de Minas Gerais Copasa MG	110,900	<u>511</u>
Total Brazil		<u>3,769</u>
Chile (0.1%)		
Consumer Staples (0.1%)		
Cencosud	67,000	<u>202</u>
Total Chile		<u>202</u>
China (25.6%)		
Communication Services (2.8%)		
Baidu, CI A*	67,400	737
China Tower, CI H	203,200	284
Hello Group ADR	87,200	718
JOYY ADR	9,300	467
Tencent Holdings	24,600	1,722
		<u>3,928</u>
Consumer Discretionary (6.9%)		
361 Degrees International	665,000	526
Alibaba Group Holding	218,800	3,290
BAIC Motor, CI H*	1,331,500	364
Bosideng International Holdings	764,000	436
Geely Automobile Holdings	355,000	796
Great Wall Motor, CI H	296,500	484
Haier Smart Home, CI H	261,200	823
JD.com, CI A	72,400	1,141
TCL Electronics Holdings	527,000	683
Vipshop Holdings ADR	29,600	447
Xtep International Holdings	692,000	495

LSV Emerging Markets Equity Fund

	Shares	Value (000)
Consumer Discretionary (continued)		
Zhongsheng Group Holdings	308,000	\$ <u>518</u> <u>10,003</u>
Consumer Staples (0.6%)		
China Feihe	838,000	498
Hengan International Group	161,000	<u>481</u> <u>979</u>
Energy (1.2%)		
China Coal Energy, CI H	391,000	480
PetroChina, CI H	1,324,000	<u>1,294</u> <u>1,774</u>
Financials (5.9%)		
Bank of China, CI H	1,438,000	830
Bank of Communications, CI H	525,000	473
China CITIC Bank, CI H	627,000	583
China Everbright Bank, CI H	1,117,000	525
China Minsheng Banking, CI H	758,000	456
China Pacific Insurance Group, CI H	164,200	661
Chongqing Rural Commercial Bank, CI H	598,000	474
Far East Horizon	528,000	538
New China Life Insurance, CI H	150,100	960
People's Insurance Group of China, CI H	1,821,000	1,399
PICC Property & Casualty, CI H	240,000	498
Ping An Insurance Group of China, CI H	130,000	892
Postal Savings Bank of China, CI H	692,000	<u>489</u> <u>8,778</u>
Health Care (1.4%)		
3SBio	105,500	427
China Medical System Holdings	422,000	717
CSPC Pharmaceutical Group	506,000	636
Sinopharm Group, CI H	120,000	<u>288</u> <u>2,068</u>
Industrials (3.7%)		
China Merchants Port Holdings	234,000	460
Dongfang Electric, CI H	154,200	362
First Tractor, CI H	384,000	347
Sinopec Engineering Group, CI H	735,000	571

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Industrials (continued)		
Sinotrans, CI H	476,000	\$ 264
Sinotruk Hong Kong	172,000	524
SITC International Holdings	162,000	524
Weichai Power, CI H	354,000	750
Yangzijiang Shipbuilding Holdings	259,600	509
Zhejiang Expressway, CI H	540,000	515
Zhengzhou Coal Mining Machinery Group, CI H	388,800	740
		<u>5,566</u>
Information Technology (1.2%)		
China Railway Signal & Communication, CI H	654,000	286
Lenovo Group	720,000	923
ZTE, CI H	183,000	577
		<u>1,786</u>
Materials (1.4%)		
China Hongqiao Group	386,500	1,020
China Nonferrous Mining	500,000	486
China XLX Fertiliser	128,000	107
Shougang Fushan Resources Group	1,320,000	485
		<u>2,098</u>
Utilities (0.5%)		
Beijing Enterprises Holdings	117,000	490
Kunlun Energy	360,000	347
		<u>837</u>
Total China		<u>37,817</u>
Egypt (0.1%)		
Materials (0.1%)		
About Kir Fertilizers & Chemical Industries	112,500	115
Total Egypt		<u>115</u>
Greece (1.1%)		
Communication Services (0.3%)		
Hellenic Telecommunications Organization	28,000	507
Energy (0.3%)		
Motor Oil Hellas Corinth Refineries	17,300	496

LSV Emerging Markets Equity Fund

	Shares	Value (000)
Financials (0.5%)		
National Bank of Greece	49,400	\$ 689
Total Greece		<u>1,692</u>
Hong Kong (1.1%)		
Health Care (0.3%)		
Grand Pharmaceutical Group	230,500	255
SSY Group	462,000	183
		<u>438</u>
Industrials (0.3%)		
Orient Overseas International	25,500	459
Information Technology (0.5%)		
Kingboard Laminates Holdings	66,000	85
Wasion Holdings	618,000	671
		<u>756</u>
Total Hong Kong		<u>1,653</u>
Hungary (1.3%)		
Communication Services (0.4%)		
Magyar Telekom Telecommunications	126,600	629
Energy (0.3%)		
MOL Hungarian Oil & Gas	52,000	452
Financials (0.6%)		
OTP Bank Nyrt	9,600	778
Total Hungary		<u>1,859</u>
India (13.6%)		
Communication Services (0.4%)		
Indus Towers*	117,300	484
Sun TV Network	30,300	194
		<u>678</u>
Consumer Discretionary (0.1%)		
JK Tyre & Industries	50,400	192
Energy (2.9%)		
Bharat Petroleum	282,800	1,057
Coal India	189,500	810
Great Eastern Shipping	34,400	367
Indian Oil	493,000	814
Oil & Natural Gas	277,300	760

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	Shares	Value (000)
Energy (continued)		
Petronet LNG	164,500	\$ 539
		<u>4,347</u>
Financials (5.3%)		
Bank of Baroda	557,700	1,507
Bank of India	732,300	926
Canara Bank	996,700	1,213
General Insurance Corp of India	61,800	275
Indian Bank	113,600	803
LIC Housing Finance	91,500	609
Power Finance	107,100	499
Punjab National Bank	311,400	372
REC	41,400	186
State Bank of India	52,400	475
Union Bank of India	597,500	887
		<u>7,752</u>
Industrials (0.3%)		
Shipping Corp of India	171,700	<u>420</u>
Information Technology (0.3%)		
Redington	154,500	<u>439</u>
Materials (3.8%)		
Chambal Fertilisers and Chemicals	79,900	467
EID Parry India*	21,400	300
GHCL	63,700	432
Gujarat State Fertilizers & Chemicals	50,600	117
Hindalco Industries	125,700	973
Jindal Saw	70,900	170
JK Paper	71,900	293
Maharashtra Seamless	92,400	737
National Aluminium	124,000	260
NMDC	1,351,900	1,087
NMDC Steel*	44,900	19
Vedanta	139,500	674
		<u>5,529</u>
Utilities (0.5%)		
GAIL India	65,800	133
Mahanagar Gas	30,100	464
PTC India	99,100	216
		<u>813</u>
Total India		<u>20,170</u>
Indonesia (1.7%)		
Communication Services (0.8%)		
Indosat	2,861,700	382

LSV Emerging Markets Equity Fund

	Shares	Value (000)
Communication Services (continued)		
Telkom Indonesia Persero	3,549,800	\$ 623
		<u>1,005</u>
Energy (0.3%)		
United Tractors	338,400	<u>496</u>
Financials (0.3%)		
Bank Negara Indonesia Persero	1,801,200	<u>437</u>
Industrials (0.3%)		
Astra International	1,650,700	<u>510</u>
Total Indonesia		<u>2,448</u>
Kuwait (0.3%)		
Communication Services (0.3%)		
Mobile Telecommunications KSCP	295,600	<u>513</u>
Total Kuwait		<u>513</u>
Malaysia (0.9%)		
Financials (0.9%)		
AMMB Holdings	470,200	555
CIMB Group Holdings	128,600	197
RHB Bank	337,300	484
		<u>1,236</u>
Materials (0.0%)		
Scientex	64,200	<u>49</u>
Total Malaysia		<u>1,285</u>
Mexico (3.1%)		
Communication Services (0.6%)		
America Movil	563,800	510
Megacable Holdings	169,100	466
		<u>976</u>
Consumer Staples (0.5%)		
Coca-Cola Femsa	60,700	505
Kimberly-Clark de Mexico, CI A	147,300	276
		<u>781</u>
Financials (0.5%)		
Grupo Financiero Banorte, CI O	76,600	<u>682</u>

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	Shares	Value (000)
Health Care (0.3%)		
Genomma Lab Internacional, CI B	413,600	\$ 478
Materials (1.1%)		
Cemex	594,700	519
Grupo Mexico	168,800	1,053
		1,572
Real Estate (0.1%)		
Fibra Uno Administracion†	55,800	79
Total Mexico		4,568
Peru (0.3%)		
Financials (0.3%)		
Credicorp	2,100	498
Total Peru		498
Philippines (0.4%)		
Financials (0.3%)		
Metropolitan Bank & Trust	391,300	497
Industrials (0.1%)		
DMCI Holdings	460,100	81
Total Philippines		578
Poland (1.4%)		
Communication Services (0.3%)		
Orange Polska	198,300	463
Energy (0.4%)		
ORLEN	26,300	586
Financials (0.6%)		
Powszechna Kasa Oszczednosci Bank Polski	12,800	280
Powszechny Zaklad Ubezpieczen	35,800	600
		880
Information Technology (0.1%)		
Asseco Poland	1,560	84
Total Poland		2,013

LSV Emerging Markets Equity Fund

	Shares	Value (000)
Russia (-%)		
Communication Services (-%)		
Mobile TeleSystems PJSC(A),(B)	13,800	\$ —
Consumer Staples (-%)		
Magnit PJSC(A),(B)	1,000	—
Energy (-%)		
Gazprom PJSC(A),(B)*	11,300	—
LUKOIL PJSC(A),(B)*	2,300	—
		—
Materials (-%)		
GMK Norilskiy Nickel PAO(A),(B)*	370	—
Total Russia		—
Saudi Arabia (3.3%)		
Communication Services (0.9%)		
Etihad Etisalat	31,700	517
Saudi Telecom	70,900	793
		1,310
Consumer Staples (0.0%)		
Al-Dawaa Medical Services	2,411	47
Financials (2.1%)		
Arab National Bank	131,000	758
Banque Saudi Fransi	111,000	507
Saudi Awwal Bank	57,300	494
Saudi Investment Bank	163,600	627
Saudi National Bank	62,100	620
		3,006
Real Estate (0.3%)		
Arabian Centres	88,800	491
Total Saudi Arabia		4,854
South Africa (4.0%)		
Communication Services (0.9%)		
MTN Group	62,700	527
Vodacom Group	88,400	673
		1,200
Consumer Discretionary (1.3%)		
Naspers, CI N	6,700	2,068
Energy (0.3%)		
Exxaro Resources	54,200	474

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	Shares	Value (000)
Financials (0.5%)		
Absa Group	46,800	\$ 462
Nedbank Group	26,000	355
		<u>817</u>
Materials (1.0%)		
Gold Fields	58,300	1,422
Total South Africa		<u>5,981</u>
South Korea (11.4%)		
Communication Services (0.4%)		
KT	12,600	500
SK Telecom	5,200	210
		<u>710</u>
Consumer Discretionary (2.7%)		
Coway	6,900	538
Hankook Tire & Technology	15,500	494
Hyundai Mobis	3,200	675
Hyundai Motor	4,200	639
Kangwon Land	39,100	525
Kia	11,400	834
SNT Motiv	4,000	95
		<u>3,800</u>
Consumer Staples (0.7%)		
BGF retail	2,200	178
KT&G	5,300	497
Orion	5,800	463
		<u>1,138</u>
Financials (2.3%)		
DB Insurance	5,800	533
Hana Financial Group	10,300	630
JB Financial Group	30,700	510
KB Financial Group	6,800	540
Samsung Fire & Marine Insurance	600	189
Samsung Life Insurance	5,600	505
Shinhan Financial Group	12,100	589
		<u>3,496</u>
Industrials (2.0%)		
Doosan Bobcat	12,900	511
Hyundai Glovis	5,000	528
LG	2,800	159
LX INTERNATIONAL CORP	21,700	500
SK Square*	11,000	1,186
		<u>2,884</u>
Information Technology (3.3%)		
DB HiTek	15,300	499

LSV Emerging Markets Equity Fund

	Shares	Value (000)
Information Technology (continued)		
LG Innotek	1,700	\$ 190
LX Semicon	7,500	296
PSK	33,400	493
Samsung Electronics	34,800	1,775
Samsung SDS	4,700	538
SK Hynix	5,600	1,085
		<u>4,876</u>
Total South Korea		<u>16,904</u>
Taiwan (18.0%)		
Consumer Discretionary (0.3%)		
Pou Chen	453,000	426
Financials (2.1%)		
Cathay Financial Holding	340,000	689
CTBC Financial Holding	873,000	1,199
Fubon Financial Holding	168,000	461
KGI Financial Holding	1,439,000	729
SinoPac Financial Holdings	47	—
		<u>3,078</u>
Industrials (0.6%)		
Eva Airways	418,000	527
United Integrated Services	14,000	368
		<u>895</u>
Information Technology (14.8%)		
Arcadyan Technology	65,000	480
Ardentec	197,000	495
ASE Technology Holding	84,000	407
Asustek Computer	51,000	1,120
Chicony Electronics	110,000	480
Chin-Poon Industrial	445,000	521
Chipbond Technology	276,000	516
ChipMOS Technologies	202,000	175
Compal Electronics	568,000	556
Compeq Manufacturing	234,000	509
Everlight Electronics	248,000	573
Foxsemicon Integrated Technology	70,000	709
Genius Electronic Optical	49,000	706
Getac Holdings	124,000	486
Global Brands Manufacture	60,000	230
Hon Hai Precision Industry	199,000	1,170
Marketch International	79,000	538
MediaTek	27,000	1,222
Pegatron	183,000	487
Powertech Technology	60,000	251
Primax Electronics	200,000	485
Sigurd Microelectronics	278,000	719
Simplo Technology	44,000	601
Taiwan Semiconductor Manufacturing	126,000	4,850

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Information Technology (continued)		
Topco Scientific	10,288	\$ 99
Tripod Technology	110,000	1,024
United Microelectronics	883,000	1,223
Wistron	197,000	802
Zhen Ding Technology Holding	136,000	567
		<u>22,001</u>
Materials (0.2%)		
Tung Ho Steel Enterprise	120,000	257
Total Taiwan		<u>26,657</u>
Thailand (2.2%)		
Consumer Staples (0.1%)		
Thai Beverage	563,000	201
Financials (1.8%)		
Bangkok Bank	92,800	419
Kasikornbank	120,600	597
Kiatnakin Phatra Bank	188,100	317
Krung Thai Bank	851,700	573
Thai Life Insurance	1,811,400	558
		<u>2,464</u>
Real Estate (0.3%)		
Supalai	1,084,500	517
Total Thailand		<u>3,182</u>
Turkey (0.4%)		
Consumer Staples (0.4%)		
BIM Birlesik Magazalar	14,700	192
Coca-Cola Icecek	322,734	403
		<u>595</u>
Total Turkey		<u>595</u>
United Arab Emirates (1.6%)		
Financials (0.8%)		
Emirates NBD Bank PJSC	137,100	999
Industrials (0.3%)		
Air Arabia PJSC	491,600	497

LSV Emerging Markets Equity Fund

	Shares	Value (000)
Real Estate (0.5%)		
Emaar Properties PJSC	196,100	\$ 812
Total United Arab Emirates		<u>2,308</u>
TOTAL FOREIGN COMMON STOCK		
(Cost \$122,598)		<u>139,661</u>
Foreign Preferred Stock (1.4%)		
Brazil** (1.1%)		
Cia Energetica de Minas		
Gerais	269,500	493
Itausa	278,569	513
Petroleo Brasileiro	110,000	640
		<u>1,646</u>
Chile** (0.3%)		
Embotelladora Andina	107,400	412
TOTAL FOREIGN PREFERRED STOCK		
(Cost \$2,035)		<u>2,058</u>
	Number of Warrants	
Warrants (0.0%)		
Taiwan (0.0%)		
Kiatnakin Phatra Bank 08/29/2025*	2,538	3
Kiatnakin Phatra Bank 01/03/2027*	3,642	—
		<u>3</u>
TOTAL WARRANTS		
(Cost \$—)		<u>3</u>

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	Face Amount <u>(000)</u>	<u>Value (000)</u>
Repurchase Agreement (5.1%)		
South Street Securities 4.000%, dated 07/31/2025, to be repurchased on 08/01/2025, repurchase price \$7,519 (collateralized by various U.S. Treasury obligations, ranging in par value \$0 - \$2,082, 0.625% - 4.625%, 07/31/2026 – 01/31/2032; total market value \$7,668)	\$ 7,518	<u>\$ 7,518</u>
TOTAL REPURCHASE AGREEMENT		
(Cost \$7,518)		<u>7,518</u>
Total Investments – 101.0%		
(Cost \$132,151)		<u>\$ 149,240</u>

Percentages are based on Net Assets of \$147,789 (000).

* Non-income producing security.

** No rate available.

‡ Real Estate Investment Trust.

(A) Security is Fair Valued.

(B) Level 3 security in accordance with fair value hierarchy.

ADR – American Depositary Receipt

CI – Class

PJSC – Public Joint Stock Company

Amounts designated as “–” are \$0 or have been rounded to \$0.

LSV-QH-008-1400