

Schedule of Investments
January 31, 2022 (Unaudited)

Schedule of Investments

LSV Emerging Markets Equity Fund

| | Shares | Value (000) |
|--|---------|-------------|
| Foreign Common Stock (95.1%) | | |
| Brazil (4.1%) | | |
| Banco do Brasil | 18,800 | \$ 116 |
| Camil Alimentos | 37,100 | 63 |
| EDP - Energias do Brasil | 32,300 | 131 |
| JBS | 13,700 | 91 |
| Qualicorp Consultoria e Corretora de Seguros | 3,000 | 10 |
| Telefonica Brasil | 10,300 | 97 |
| Vale | 4,200 | 64 |
| Vibra Energia | 27,600 | 119 |
| | | <u>691</u> |
| Chile (0.6%) | | |
| Enel Americas | 215,216 | 25 |
| Vina Concha y Toro | 44,300 | 71 |
| | | <u>96</u> |
| China (3.5%) | | |
| China CITIC Bank, CI H | 229,000 | 110 |
| Haier Smart Home, CI H | 22,400 | 91 |
| Kunlun Energy | 82,000 | 85 |
| Powerlong Real Estate Holdings | 92,000 | 51 |
| Shanghai Pharmaceuticals Holding, CI H | 36,000 | 70 |
| Shenzhen Expressway, CI H | 64,000 | 63 |
| Sinotrans, CI H | 215,000 | 70 |
| Vipshop Holdings ADR* | 5,100 | 47 |
| | | <u>587</u> |
| Czech Republic (0.3%) | | |
| Philip Morris CR | 70 | 53 |
| Egypt (0.7%) | | |
| Eastern SAE | 62,000 | 41 |
| EISewedy Electric* | 121,500 | 71 |
| | | <u>112</u> |
| Greece (0.4%) | | |
| Motor Oil Hellas Corinth Refineries | 3,700 | 59 |
| Hong Kong (27.4%) | | |
| 3SBio* | 89,000 | 71 |
| Agile Group Holdings | 82,000 | 44 |
| Alibaba Group Holding* | 4,200 | 65 |
| Anhui Conch Cement, CI H | 16,500 | 88 |
| Asia Cement China Holdings | 85,000 | 59 |

LSV Emerging Markets Equity Fund

| | Shares | Value (000) |
|--|---------|-------------|
| Hong Kong (continued) | | |
| BAIC Motor, CI H | 181,000 | \$ 67 |
| Baidu, CI A* | 6,240 | 117 |
| Bank of China, CI H | 512,000 | 201 |
| Bank of Communications, CI H | 339,000 | 228 |
| Beijing Enterprises Holdings | 22,500 | 77 |
| China BlueChemical | 244,000 | 67 |
| China Everbright | 48,000 | 54 |
| China Everbright Bank, CI H | 127,000 | 48 |
| China Hongqiao Group | 80,000 | 91 |
| China Lesso Group Holdings | 72,000 | 126 |
| China Medical System Holdings | 44,000 | 75 |
| China Merchants Port Holdings | 66,000 | 122 |
| China Minsheng Banking, CI H | 88,500 | 35 |
| China Pacific Insurance Group, CI H | 25,600 | 78 |
| China Petroleum & Chemical, CI H | 312,000 | 165 |
| China Railway Group, CI H | 120,000 | 74 |
| China Reinsurance Group, CI H | 740,000 | 72 |
| China Suntien Green Energy, CI H | 88,000 | 54 |
| China Traditional Chinese Medicine Holdings | 144,000 | 84 |
| China Yongda Automobiles Services Holdings | 45,000 | 58 |
| Country Garden Holdings | 85,000 | 70 |
| Dali Foods Group | 178,500 | 103 |
| Dongfeng Motor Group, CI H | 80,000 | 71 |
| Far East Horizon | 75,000 | 64 |
| Guangzhou Baiyunshan Pharmaceutical Holdings, CI H | 30,000 | 77 |
| Guangzhou R&F Properties | 17,600 | 8 |
| Hengan International Group | 16,000 | 78 |
| IGG | 51,000 | 32 |
| Jiangsu Expressway, CI H | 30,000 | 31 |
| Kingboard Laminates Holdings | 42,500 | 73 |
| Lenovo Group | 196,000 | 214 |
| Lonking Holdings | 152,000 | 44 |
| Maanshan Iron & Steel, CI H | 242,000 | 95 |
| NetDragon Websoft Holdings | 28,000 | 71 |
| New China Life Insurance, CI H | 28,100 | 80 |
| Nine Dragons Paper Holdings | 66,000 | 66 |
| People's Insurance Group of China, CI H | 310,000 | 98 |
| PetroChina, CI H | 264,000 | 132 |

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|---|---------|--------------|
| Hong Kong (continued) | | |
| PICC Property & Casualty, CI H | 94,000 | \$ 88 |
| Postal Savings Bank of China, CI H | 164,000 | 137 |
| Shougang Fushan Resources Group | 335,364 | 103 |
| Sinopec Engineering Group, CI H | 124,000 | 61 |
| Sinopharm Group, CI H | 37,600 | 84 |
| Sinotruk Hong Kong | 37,500 | 56 |
| SSY Group | 94,000 | 42 |
| TCL Electronics Holdings | 95,000 | 49 |
| Vinda International Holdings | 23,000 | 62 |
| Want Want China Holdings | 155,000 | 152 |
| YiChang HEC ChangJiang Pharmaceutical, CI H | 17,600 | 16 |
| Yuexiu Transport Infrastructure | 98,000 | 59 |
| Zhejiang Expressway, CI H | 132,000 | 114 |
| | | <u>4,650</u> |

Hungary (0.2%)

| | | |
|-----------------------------------|--------|-----------|
| Magyar Telekom Telecommunications | 26,200 | <u>35</u> |
|-----------------------------------|--------|-----------|

India (11.1%)

| | | |
|---------------------------------------|--------|--------------|
| Aurobindo Pharma | 4,600 | 39 |
| Chambal Fertilisers and Chemicals | 11,744 | 69 |
| Cyient | 7,900 | 100 |
| GAIL India | 50,100 | 98 |
| Gujarat State Fertilizers & Chemicals | 50,600 | 88 |
| HCL Technologies | 3,300 | 49 |
| Hindustan Aeronautics | 2,200 | 43 |
| Hindustan Petroleum | 34,000 | 144 |
| Indiabulls Housing Finance | 3,100 | 9 |
| JK Paper | 12,200 | 36 |
| Jubilant Life Sciences, CI A | 4,400 | 31 |
| Jubilant Pharmova | 4,400 | 34 |
| Kalpataru Power Transmission | 23,800 | 129 |
| National Aluminium | 28,124 | 42 |
| NMDC | 53,900 | 101 |
| NTPC | 66,100 | 127 |
| Oil & Natural Gas | 89,900 | 211 |
| Power Finance | 45,200 | 74 |
| Power Grid Corp of India | 27,400 | 79 |
| REC | 31,500 | 59 |
| Redington India | 77,700 | 170 |
| Sonata Software | 5,600 | 61 |
| UPL | 8,200 | 86 |
| | | <u>1,879</u> |

LSV Emerging Markets Equity Fund

| | Shares | Value (000) |
|--|---------|-------------|
| Indonesia (3.3%) | | |
| Astra International | 304,900 | \$ 117 |
| Bank Negara Indonesia Persero | 67,200 | 35 |
| Bukit Asam | 81,200 | 16 |
| Matahari Department Store Telekomunikasi Indonesia Persero | 142,600 | 38 |
| United Tractors | 923,800 | 269 |
| | 50,600 | <u>82</u> |
| | | <u>557</u> |
| Malaysia (2.0%) | | |
| AMMB Holdings* | 88,000 | 69 |
| RHB Bank | 61,300 | 82 |
| Scientex | 112,600 | 123 |
| Tenaga Nasional | 28,900 | 63 |
| | | <u>337</u> |
| Mexico (1.2%) | | |
| Fibra Uno Administracion Grupo Financiero Banorte, CI O | 59,400 | 61 |
| Grupo Mexico | 10,000 | 63 |
| | 17,400 | <u>75</u> |
| | | <u>199</u> |

Philippines (1.0%)

| | | |
|---------------------------|---------|------------|
| DMCI Holdings | 402,100 | 67 |
| Metro Pacific Investments | 536,200 | 41 |
| PLDT | 1,500 | 54 |
| | | <u>162</u> |

Poland (1.1%)

| | | |
|---|--------|------------|
| Cyfrowy Polsat | 9,800 | 76 |
| Polskie Gornictwo Naftowe i Gazownictwo Powszechny Zaklad Ubezpieczen | 56,500 | 74 |
| | 4,300 | <u>38</u> |
| | | <u>188</u> |

Russia (2.1%)

| | | |
|-----------------------------|--------|------------|
| Gazprom PJSC ADR | 11,300 | 98 |
| LUKOIL PJSC ADR | 2,300 | 204 |
| Mobile TeleSystems PJSC ADR | 6,900 | 53 |
| | | <u>355</u> |

Singapore (0.5%)

| | | |
|-----------------------------------|--------|-----------|
| Yangzijiang Shipbuilding Holdings | 81,400 | <u>78</u> |
|-----------------------------------|--------|-----------|

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|--------------------------------------|--------|--------------|
| South Africa (3.6%) | | |
| Absa Group | 10,000 | \$ 111 |
| African Rainbow Minerals | 4,300 | 65 |
| Aspen Pharmacare Holdings | 803 | 11 |
| Astral Foods | 3,800 | 42 |
| Exxaro Resources | 5,100 | 55 |
| Impala Platinum Holdings | 5,600 | 86 |
| Imperial Logistics | 5,300 | 22 |
| MTN Group | 8,965 | 113 |
| Oceana Group | 16,600 | 62 |
| Telkom SOC | 7,500 | 24 |
| Vodacom Group | 1,760 | 17 |
| | | <u>608</u> |
| South Korea (13.9%) | | |
| DB HiTek* | 1,400 | 90 |
| DB Insurance* | 1,800 | 90 |
| DL E&C* | 166 | 16 |
| DL Holdings* | 133 | 6 |
| DongKook Pharmaceutical* | 2,500 | 42 |
| Hana Financial Group | 2,900 | 109 |
| Hankook & Co* | 6,900 | 75 |
| Huons | 1,089 | 40 |
| Hyundai Glovis | 600 | 82 |
| Hyundai Greenfood* | 7,800 | 50 |
| Hyundai Home Shopping Network* | 1,000 | 50 |
| Hyundai Marine & Fire Insurance* | 2,800 | 60 |
| Kginicis | 1,700 | 25 |
| Kia Motors | 1,300 | 91 |
| KT&G | 1,100 | 71 |
| LG* | 1,100 | 68 |
| LX Holdings* | 309 | 2 |
| LX Semicon | 800 | 92 |
| Maeil Dairies | 1,000 | 56 |
| S&T Motiv | 900 | 33 |
| Samsung Electronics | 13,400 | 833 |
| SFA Engineering* | 700 | 20 |
| Shinhan Financial Group | 4,900 | 156 |
| SK Square* | 785 | 37 |
| SK Telecom | 1,214 | 57 |
| Value Added Technology | 1,400 | 39 |
| Vieworks* | 1,700 | 59 |
| | | <u>2,349</u> |
| Taiwan (14.7%) | | |
| ASE Technology Holding | 59,000 | 217 |
| Asia Cement | 51,000 | 82 |
| Asia Vital Components | 33,000 | 112 |
| Asustek Computer | 6,000 | 78 |
| Cathay Financial Holding | 40,859 | 94 |
| China Development Financial Holding* | 68,375 | 23 |

LSV Emerging Markets Equity Fund

| | Shares | Value (000) |
|-------------------------------------|---------|--------------|
| Taiwan (continued) | | |
| China Development Financial Holding | 74,932 | \$ 50 |
| Chipbond Technology | 15,000 | 37 |
| ChipMOS Technologies | 58,000 | 98 |
| Elan Microelectronics | 8,000 | 47 |
| Fubon Financial Holding | 47,801 | 132 |
| Global Mixed Mode Technology | 10,000 | 85 |
| Hon Hai Precision Industry | 20,000 | 74 |
| International Games System | 2,000 | 52 |
| Novatek Microelectronics | 5,000 | 87 |
| Pou Chen | 62,000 | 72 |
| Powertech Technology | 21,000 | 74 |
| Primax Electronics | 25,000 | 48 |
| Radiant Opto-Electronics | 13,000 | 48 |
| Shin Kong Financial Holding | 241,896 | 98 |
| Sigurd Microelectronics | 58,000 | 120 |
| Simplo Technology | 6,000 | 68 |
| Sino-American Silicon Products | 13,000 | 101 |
| SinoPac Financial Holdings | 194,000 | 116 |
| Synnex Technology International | 36,000 | 89 |
| Topco Scientific | 16,000 | 96 |
| Tripod Technology | 11,000 | 51 |
| Wistron | 50,000 | 56 |
| Yuanta Financial Holding | 124,800 | 114 |
| Zhen Ding Technology Holding | 19,000 | 66 |
| | | <u>2,485</u> |
| Thailand (1.1%) | | |
| Kasikornbank | 18,000 | 81 |
| Krung Thai Bank | 197,400 | 84 |
| Quality Houses | 394,900 | 28 |
| | | <u>193</u> |
| Turkey (1.0%) | | |
| Coca-Cola Icecek | 6,400 | 55 |
| Haci Omer Sabanci Holding | 40,700 | 47 |
| Turkiye Sise ve Cam Fabrikalari | 68,500 | 71 |
| | | <u>173</u> |
| United Arab Emirates (0.5%) | | |
| Aldar Properties PJSC | 70,700 | 80 |
| United Kingdom (0.8%) | | |
| Magnit PJSC GDR | 2,526 | 33 |

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LSV Emerging Markets Equity Fund

| | Shares | Value (000) |
|---------------------------------------|--------|------------------|
| United Kingdom (continued) | | |
| MMC Norilsk Nickel PJSC | | |
| ADR | 3,700 | \$ 105 |
| | | <u>138</u> |
| TOTAL FOREIGN COMMON STOCK | | <u>16,064</u> |
| (Cost \$15,314) | | |
| Foreign Preferred Stock (1.4%) | | |
| Brazil** (1.3%) | | |
| Banco do Estado do Rio Grande do Sul | 36,000 | 74 |
| Cia Paranaense de Energia | 46,000 | 63 |
| Itausa | 46,095 | 89 |
| | | <u>226</u> |
| Colombia** (0.1%) | | |
| Banco Davivienda * | 1,700 | 14 |
| TOTAL FOREIGN PREFERRED STOCK | | <u>240</u> |
| (Cost \$261) | | |
| Warrants (0.0%)* | | |
| Thailand (0.0%) | | |
| Thaifoods Group | | |
| 05/14/2024* | 41,710 | 2 |
| TOTAL WARRANTS | | <u>2</u> |
| (Cost \$-) | | |
| | Face | |
| | Amount | |
| | (000) | |
| Repurchase Agreement (1.3%) | | |
| South Street Securities | | |
| 0.010%, dated 01/31/22, | | |
| to be repurchased on | | |
| 02/01/22, repurchase | | |
| price \$220 (collateralized | | |
| by various U.S. Treasury | | |
| obligations, ranging in par | | |
| value \$0 - \$108, 0.125% | | |
| - 2.750%, 05/15/22 - | | |
| 02/15/43; total market | | |
| value \$225) | \$ 220 | 220 |
| TOTAL REPURCHASE AGREEMENT | | <u>220</u> |
| (Cost \$220) | | |
| Total Investments – 97.8% | | |
| (Cost \$15,795) | | <u>\$ 16,526</u> |

Percentages are based on Net Assets of \$16,900 (000).

* Non-income producing security.

** No rate available.

ADR — American Depositary Receipt

CI — Class

PJSC — Public Joint Stock Company

The following is a list of the level of inputs used as of January 31, 2022, in valuing the Fund's investments carried at value (\$ 000):

| Investments in Securities | Level 1 | Level 2 | Level 3 | Total |
|--|-----------------|------------------|-------------|------------------|
| Foreign Common Stock | | | | |
| Brazil | \$ 691 | \$ - | \$ - | \$ 691 |
| Chile | 96 | - | - | 96 |
| China | 47 | 540 | - | 587 |
| Czech Republic | - | 53 | - | 53 |
| Egypt | - | 112 | - | 112 |
| Greece | - | 59 | - | 59 |
| Hong Kong | - | 4,650 | - | 4,650 |
| Hungary | - | 35 | - | 35 |
| India | - | 1,879 | - | 1,879 |
| Indonesia | - | 557 | - | 557 |
| Malaysia | - | 337 | - | 337 |
| Mexico | 199 | - | - | 199 |
| Philippines | - | 162 | - | 162 |
| Poland | - | 188 | - | 188 |
| Russia | 257 | 98 | - | 355 |
| Singapore | - | 78 | - | 78 |
| South Africa | 11 | 597 | - | 608 |
| South Korea | - | 2,349 | - | 2,349 |
| Taiwan | - | 2,485 | - | 2,485 |
| Thailand | - | 193 | - | 193 |
| Turkey | - | 173 | - | 173 |
| United Arab Emirates | - | 80 | - | 80 |
| United Kingdom | - | 138 | - | 138 |
| Total Foreign Common Stock | <u>1,301</u> | <u>14,763</u> | <u>-</u> | <u>16,064</u> |
| Foreign Preferred Stock | | | | |
| Brazil | 226 | - | - | 226 |
| Colombia | 14 | - | - | 14 |
| Total Foreign Preferred Stock | <u>240</u> | <u>-</u> | <u>-</u> | <u>240</u> |
| Total Warrants | <u>-</u> | <u>2</u> | <u>-</u> | <u>2</u> |
| Total Repurchase Agreement | <u>-</u> | <u>220</u> | <u>-</u> | <u>220</u> |
| Total Investments in Securities | <u>\$ 1,541</u> | <u>\$ 14,985</u> | <u>\$ -</u> | <u>\$ 16,526</u> |

For the period ended January 31, 2022 there were no transfers in or out of Level 3.

For information on the Fund's policy regarding valuation of investments, fair value hierarchy levels, and other significant accounting policies, please refer to the Fund's most recent semiannual or annual financial statements.

Amounts designated as “-” are \$0 or have been rounded to \$0.

LSV-QH-008-0700