

LSV Asset Management
LSV CONSERVATIVE VAL EQ FD
LSVFNDRV
As of: 9/30/25
Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
MMM	88579Y101	3M CO COM	3,100	155.18	481,058.00	0.36%
ABT	002824100	ABBOTT LAB COM	4,400	133.94	589,336.00	0.44%
ACN	G1151C101	ACCENTURE PLC CLS A	1,000	246.60	246,600.00	0.18%
AGCO	001084102	AGCO CORP COM	3,900	107.07	417,573.00	0.31%
ACI	013091103	ALBERTSONS COS INC CL A CL A	17,700	17.51	309,927.00	0.23%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	5,600	84.88	475,328.00	0.35%
ALL	020002101	ALLSTATE CORP COM	3,900	214.65	837,135.00	0.62%
ALLY	02005N100	ALLY FINL INC COM	10,200	39.20	399,840.00	0.30%
GOOG	02079K107	ALPHABET INC CAP STK USD0.001 CL C	3,600	243.55	876,780.00	0.65%
GOOGL	02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A	12,500	243.10	3,038,750.00	2.26%
MO	02209S103	ALTRIA GROUP INC COM	20,000	66.06	1,321,200.00	0.98%
AMZN	023135106	AMAZON COM INC COM	9,900	219.57	2,173,743.00	1.62%
DOX	G02602103	AMDOCS ORD GBP0.01	5,000	82.05	410,250.00	0.30%
AEP	025537101	AMER ELEC PWR CO INC COM	5,700	112.50	641,250.00	0.48%
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	8,700	78.54	683,298.00	0.51%
AMP	03076C106	AMERIPRISE FINL INC COM	900	491.25	442,125.00	0.33%
AMKR	031652100	AMKOR TECHNOLOGY INC COM	9,700	28.40	275,480.00	0.20%
APA	03743Q108	APA CORP COM	14,300	24.28	347,204.00	0.26%
AMAT	038222105	APPLIED MATERIALS INC COM	7,200	204.74	1,474,128.00	1.10%
ARCB	03937C105	ARCBEST CORP COM USD0.01	3,300	69.87	230,571.00	0.17%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	9,900	59.74	591,426.00	0.44%
ARW	042735100	ARROW ELECTR INC COM	3,500	121.00	423,500.00	0.31%
T	00206R102	AT&T INC COM	58,000	28.24	1,637,920.00	1.22%
AN	05329W102	AUTONATION INC COM	2,300	218.77	503,171.00	0.37%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	10,900	108.96	1,187,664.00	0.88%
BAC	060505104	BANK OF AMERICA CORP	36,200	51.59	1,867,558.00	1.39%
BAX	071813109	BAXTER INTL INC COM	0	-	0.00	0.00%
BRK.B	084670702	BERKSHIRE HATHAWAY INC COM	7,700	502.74	3,871,098.00	2.88%
BBY	086516101	BEST BUY INC COM STK	4,500	75.62	340,290.00	0.25%
HRB	093671105	BLOCK H & R INC COM	5,400	50.57	273,078.00	0.20%
BLMN	094235108	BLOOMIN BRANDS INC COM	17,500	7.17	125,475.00	0.09%
BWA	099724106	BORG WARNER INC COM	10,200	43.96	448,392.00	0.33%
BCO	109696104	BRINKS CO COM	3,700	116.86	432,382.00	0.32%
BMJ	110122108	BRISTOL MYERS SQUIBB CO COM	23,000	45.10	1,037,300.00	0.77%
BRX	11120U105	BRIXMOR PPTY GROUP INC COM	13,900	27.68	384,752.00	0.29%
BLDR	12008R107	BUILDERS FIRSTSOURCE INC COM STK	3,300	121.25	400,125.00	0.30%
BG	H11356104	BUNGE GLOBAL SA F COMMON STOCK	6,000	81.25	487,500.00	0.36%
BXP	101121101	BXP INC	5,600	74.34	416,304.00	0.31%
CAH	14149Y108	CARDINAL HLTH INC	2,900	156.96	455,184.00	0.34%
CAT	149123101	CATERPILLAR INC COM	1,600	477.15	763,440.00	0.57%
CNC	15135B101	CENTENE CORP DEL COM	12,500	35.68	446,000.00	0.33%
CVX	166764100	CHEVRON CORP COM	8,300	155.29	1,288,907.00	0.96%
CB	H1467J104	CHUBB LTD ORD CHF24.15	1,300	282.25	366,925.00	0.27%
CRUS	172755100	CIRRUS LOGIC INC COM	3,900	125.29	488,631.00	0.36%

CSCO	17275R102	CISCO SYSTEMS INC	33,100	68.42	2,264,702.00	1.68%
C	172967424	CITIGROUP INC COM NEW COM NEW	15,500	101.50	1,573,250.00	1.17%
CFG	174610105	CITIZENS FINL GROUP INC COM	9,500	53.16	505,020.00	0.38%
CNH	N20944109	CNH INDUSTRIAL NV COM STK	39,300	10.85	426,405.00	0.32%
CTSH	192446102	COGNIZANT TECH SOLUTIONS CORP CL A	6,500	67.07	435,955.00	0.32%
CMCSA	20030N101	COMCAST CORP NEW-CL A	37,400	31.42	1,175,108.00	0.87%
CAG	205887102	CONAGRA BRANDS INC COM USD5	15,900	18.31	291,129.00	0.22%
COP	20825C104	CONOCOPHILLIPS COM	13,300	94.59	1,258,047.00	0.93%
CTRA	127097103	COTERRA ENERGY INC COM	14,300	23.65	338,195.00	0.25%
CMI	231021106	CUMMINS INC	2,300	422.37	971,451.00	0.72%
CVS	126650100	CVS HEALTH CORP COM	16,200	75.39	1,221,318.00	0.91%
DHI	23331A109	D R HORTON INC COM	2,200	169.47	372,834.00	0.28%
DVA	23918K108	DAVITA INC COM	2,300	132.87	305,601.00	0.23%
DE	244199105	DEERE & CO COM	700	457.26	320,082.00	0.24%
DELL	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	3,900	141.77	552,903.00	0.41%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	15,600	56.75	885,300.00	0.66%
DVN	25179M103	DEVON ENERGY CORP NEW COM	6,100	35.06	213,866.00	0.16%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	1,700	222.22	377,774.00	0.28%
DBX	26210C104	DROPBOX INC CL A CL A	14,100	30.21	425,961.00	0.32%
DXC	23355L106	DXC TECHNOLOGY CO COM	12,508	13.63	170,484.04	0.13%
EMN	277432100	EASTMAN CHEM CO COM	4,700	63.05	296,335.00	0.22%
EBAY	278642103	EBAY INC COM USD0.001	10,000	90.95	909,500.00	0.68%
EIX	281020107	EDISON INTL COM	9,900	55.28	547,272.00	0.41%
EA	285512109	ELECTR ARTS COM	4,100	201.70	826,970.00	0.61%
ELV	036752103	ELEVANCE HEALTH INC	900	323.12	290,808.00	0.22%
ENR	29272W109	ENERGIZER HLDGS INC NEW COM	9,800	24.89	243,922.00	0.18%
EOG	26875P101	EOG RESOURCES INC COM	5,700	112.12	639,084.00	0.47%
ES	30040W108	EVERSOURCE ENERGY COM	5,600	71.14	398,384.00	0.30%
EXEL	30161Q104	EXELIXIS INC COM STK	10,000	41.30	413,000.00	0.31%
EXC	30161N101	EXELON CORP COM	9,100	45.01	409,591.00	0.30%
XOM	30231G102	EXXON MOBIL CORP COM	25,900	112.75	2,920,225.00	2.17%
FDX	31428X106	FEDEX CORP COM	3,600	235.81	848,916.00	0.63%
FNF	31620R303	FIDELITY NATL FINL INC NEW FORMERLY FIDELITY COMMON STOCK	7,300	60.49	441,577.00	0.33%
FI	337738108	FISERV INC COM	1,900	128.93	244,967.00	0.18%
FLEX	Y2573F102	FLEX LTD COM USD0.01	14,200	57.97	823,174.00	0.61%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	76,100	11.96	910,156.00	0.68%
FOXA	35137L105	FOX CORP CL A CL A	9,300	63.06	586,458.00	0.44%
FSK	302635206	FS KKR CAP CORP COM NEW COM NEW	12,100	14.93	180,653.00	0.13%
GM	37045V100	GEN MTRS CO COM	16,200	60.97	987,714.00	0.73%
GIS	370334104	GENERAL MILLS INC COM	9,600	50.42	484,032.00	0.36%
GILD	375558103	GILEAD SCIENCES INC	9,900	111.00	1,098,900.00	0.82%
GPN	37940X102	GLOBAL PMTS INC COM	2,100	83.08	174,468.00	0.13%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	2,100	796.35	1,672,335.00	1.24%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	17,465	7.48	130,638.20	0.10%
HAL	406216101	HALLIBURTON CO COM	10,900	24.60	268,140.00	0.20%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	8,400	27.90	234,360.00	0.17%
HRMY	413197104	HARMONY BIOSCIENCES HLDGS INC COM	12,200	27.56	336,232.00	0.25%
HCA	40412C101	HCA HEALTHCARE INC COM	2,200	426.20	937,640.00	0.70%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	34,600	24.56	849,776.00	0.63%
DINO	403949100	HF SINCLAIR CORPORATION COM USD0.01	6,220	52.34	325,554.80	0.24%
HON	438516106	HONEYWELL INTL INC COM STK	1,900	210.50	399,950.00	0.30%
HST	44107P104	HOST HOTELS & RESORTS INC REIT	24,500	17.02	416,990.00	0.31%

HPQ	40434L105	HP INC COM	19,100	27.23	520,093.00	0.39%
ITW	452308109	ILL TOOL WKS INC COM	1,300	260.76	338,988.00	0.25%
INCY	45337C102	INCYTE CORP COM	8,100	84.81	686,961.00	0.51%
INGR	457187102	INGREDION INC COM	3,500	122.11	427,385.00	0.32%
IIPR	45781V101	INNOVATIVE INDL PPTYS INC	3,300	53.58	176,814.00	0.13%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	1,800	282.16	507,888.00	0.38%
JBL	466313103	JABIL INC COM USD0.001	2,600	217.17	564,642.00	0.42%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	3,800	131.80	500,840.00	0.37%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	14,200	185.42	2,632,964.00	1.96%
JPM	46625H100	JPMORGAN CHASE & CO COM	13,500	315.43	4,258,305.00	3.16%
KHC	500754106	KRAFT HEINZ CO COM	21,860	26.04	569,234.40	0.42%
KR	501044101	KROGER CO COM	11,000	67.41	741,510.00	0.55%
LEA	521865204	LEAR CORP COM NEW COM NEW	2,400	100.61	241,464.00	0.18%
LEN	526057104	LENNAR CORP CL A CL A	3,400	126.04	428,536.00	0.32%
LIN	G54950103	LINDE PLC	900	475.00	427,500.00	0.32%
LMT	539830109	LOCKHEED MARTIN CORP COM	700	499.21	349,447.00	0.26%
LOW	548661107	LOWES COS INC COM	1,100	251.31	276,441.00	0.21%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	4,300	49.04	210,872.00	0.16%
MTB	55261F104	M & T BK CORP COM	2,100	197.62	415,002.00	0.31%
MPC	56585A102	MARATHON PETE CORP COM	4,300	192.74	828,782.00	0.62%
MCD	580135101	MC DONALDS CORP COM	2,400	303.89	729,336.00	0.54%
MCK	58155Q103	MCKESSON CORP	500	772.54	386,270.00	0.29%
MDT	G5960L103	MEDTRONIC PLC COMMON STOCK STOCK	10,700	95.24	1,019,068.00	0.76%
MRK	58933Y105	MERCK & CO INC NEW COM	13,100	83.93	1,099,483.00	0.82%
META	30303M102	META PLATFORMS INC COM USD0.000006 CL 'A'	700	734.38	514,066.00	0.38%
MET	59156R108	METLIFE INC COM STK USD0.01	9,900	82.37	815,463.00	0.61%
MTG	552848103	MGIC INVT CORP WIS COM	16,100	28.37	456,757.00	0.34%
MU	595112103	MICRON TECH INC COM	8,900	167.32	1,489,148.00	1.11%
MRP	601137102	MILLROSE PROPERTIES INC. COM USD0.01 CL A WI	2,250	33.61	75,622.50	0.06%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	11,000	45.25	497,750.00	0.37%
MS	617446448	MORGAN STANLEY COM STK USD0.01	10,400	158.96	1,653,184.00	1.23%
MOS	61945C103	MOSAIC CO/THE	9,500	34.68	329,460.00	0.24%
NAVI	63938C108	NAVIENT CORP COM	17,400	13.15	228,810.00	0.17%
NETAP	64110D104	NETAPP INC COM STK	3,100	118.46	367,226.00	0.27%
NEU	651587107	NEWMARKET CORP COM	700	828.21	579,747.00	0.43%
NEM	651639106	NEWMONT CORPORATION	17,100	84.31	1,441,701.00	1.07%
NXST	65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK	2,500	197.74	494,350.00	0.37%
ORI	680223104	OLD REPUBLIC INTERNATIONAL CORP COM STK USD1	11,600	42.47	492,652.00	0.37%
OGN	68622V106	ORGANON & CO COM	17,000	10.68	181,560.00	0.13%
OSK	688239201	OSHKOSH CORPORATION	3,600	129.70	466,920.00	0.35%
OC	690742101	OWENS CORNING NEW COM STK	3,300	141.46	466,818.00	0.35%
PYPL	70450Y103	PAYPAL HLDGS INC COM	14,200	67.06	952,252.00	0.71%
PEP	713448108	PEPSICO INC COM	4,500	140.44	631,980.00	0.47%
PFE	717081103	PFIZER INC COM	53,600	25.48	1,365,728.00	1.01%
PM	718172109	PHILIP MORRIS INTL COM STK NPV	3,200	162.20	519,040.00	0.39%
PSX	718546104	PHILLIPS 66 COM	3,000	136.02	408,060.00	0.30%
PHIN	71880K101	PHINIA INC COM USD0.01 WI	2,040	57.48	117,259.20	0.09%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	2,100	200.93	421,953.00	0.31%
PG	742718109	PROCTER & GAMBLE COM NPV	8,100	153.65	1,244,565.00	0.92%
PRU	744320102	PRUDENTIAL FINL INC COM	3,400	103.74	352,716.00	0.26%
PHM	745867101	PULTE GROUP INC	5,500	132.13	726,715.00	0.54%
PVH	693656100	PVH CORP COM USD1	2,900	83.77	242,933.00	0.18%

QCOM	747525103	QUALCOMM INC COM	7,400	166.36	1,231,064.00	0.91%
RDN	750236101	RADIAN GROUP INC COM	11,200	36.22	405,664.00	0.30%
REGN	75886F107	REGENERON PHARMACEUTICALS INC COM	1,000	562.27	562,270.00	0.42%
RF	7591EP100	REGIONS FINL CORP NEW COM	17,900	26.37	472,023.00	0.35%
RTX	75513E101	RTX CORPORATION COMSTK	3,900	167.33	652,587.00	0.48%
R	783549108	RYDER SYS INC COM	3,400	188.64	641,376.00	0.48%
SPGI	78409V104	S&P GLOBAL INC COM	500	486.71	243,355.00	0.18%
SBRA	78573L106	SABRA HEALTH CARE REIT INC COM	25,700	18.64	479,048.00	0.36%
CRM	79466L302	SALESFORCE INC COM USD0.001	1,200	237.00	284,400.00	0.21%
SAIC	808625107	SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001	2,301	99.37	228,650.37	0.17%
STNG	Y7542C130	SCORPIO TANKERS INC COM USD0.01 (POST REV SPLIT)	4,300	56.05	241,015.00	0.18%
SIG	G81276100	SIGNET JEWELERS LTD ORD USD0.18	4,300	95.92	412,456.00	0.31%
SWKS	83088M102	SKYWORKS SOLUTIONS INC COM	4,200	76.98	323,316.00	0.24%
SJM	832696405	SMUCKER J M CO COM NEW	4,000	108.60	434,400.00	0.32%
SNA	833034101	SNAP-ON INC COM	1,500	346.53	519,795.00	0.39%
SOLV	83444M101	SOLVENTUM CORP COM COM USD0.01	2,150	73.00	156,950.00	0.12%
SSNC	78467J100	SS&C TECHNOLOGIES HLDGS INC COM	4,500	88.76	399,420.00	0.30%
STT	857477103	STATE STR CORP COM	6,800	116.01	788,868.00	0.59%
STLD	858119100	STEEL DYNAMICS INC COM	3,200	139.43	446,176.00	0.33%
SLVM	871332102	SYLVAMO CORP COM	5,500	44.22	243,210.00	0.18%
SYF	87165B103	SYNCHRONY FINL COM	10,800	71.05	767,340.00	0.57%
SNV	87161C501	SYNOVUS FINL CORP COM NEW COM NEW	0	-	0.00	0.00%
TGT	87612E106	TARGET CORP COM STK	7,000	89.70	627,900.00	0.47%
SNX	87162W100	TD SYNnex CORPORATION COM USD0.001	3,500	163.75	573,125.00	0.43%
TGNA	87901J105	TEGNA INC COM	15,800	20.33	321,214.00	0.24%
TXT	883203101	TEXTRON INC COM	7,000	84.49	591,430.00	0.44%
CPB	134429109	THE CAMPBELLS COMPANY	8,900	31.58	281,062.00	0.21%
CI	125523100	THE CIGNA GROUP	3,300	288.25	951,225.00	0.71%
HIG	416515104	THE HARTFORD INSURANCE GROUP INC COM USD0.01	6,000	133.39	800,340.00	0.59%
TMO	883556102	THERMO FISHER SCIENTIFIC INC COM USD1	900	485.02	436,518.00	0.32%
TOL	889478103	TOLL BROS INC COM	3,200	138.14	442,048.00	0.33%
TRV	89417E109	TRAVELERS COS INC COM STK	1,900	279.22	530,518.00	0.39%
TFC	89832Q109	TRUIST FINL CORP COM	9,100	45.72	416,052.00	0.31%
UGI	902681105	UGI CORP NEW COM	11,900	33.26	395,794.00	0.29%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	7,100	96.50	685,150.00	0.51%
UTHR	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	1,500	419.21	628,815.00	0.47%
UNH	91324P102	UNITEDHEALTH GROUP INC COM	3,500	345.30	1,208,550.00	0.90%
UNM	91529Y106	UNUM GROUP	7,600	77.78	591,128.00	0.44%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	2,200	204.44	449,768.00	0.33%
UPWK	91688F104	UPWORK INC COM	20,100	18.57	373,257.00	0.28%
USB	902973304	US BANCORP	9,300	48.33	449,469.00	0.33%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	4,200	170.26	715,092.00	0.53%
VZ	92343V104	VERIZON COMMUNICATIONS COM	36,500	43.95	1,604,175.00	1.19%
VTRS	92556V106	VIATRIS INC	35,900	9.90	355,410.00	0.26%
WMT	931142103	WALMART INC COM	12,300	103.06	1,267,638.00	0.94%
DIS	254687106	WALT DISNEY CO	5,600	114.50	641,200.00	0.48%
WFC	949746101	WELLS FARGO & CO NEW COM STK	27,400	83.82	2,296,668.00	1.71%
WU	959802109	WESTERN UNION CO	10,800	7.99	86,292.00	0.06%
WDC	958102105	WESTN DIGITAL CORP COM	7,300	120.06	876,438.00	0.65%
ZBH	98956P102	ZIMMER BIOMET HLDGS INC COM	3,900	98.50	384,150.00	0.29%
ZION	989701107	ZIONS BANCORPORATION N A	7,200	56.58	407,376.00	0.30%
ZM	98980L101	ZOOM COMMUNICATIONS INC	6,100	82.50	503,250.00	0.37%

GTM	98980F104	ZOOMINFO TECHNOLOGIES INC COM USD0.01	36,600	10.91	399,306.00	0.30%
Total			1,890,494		134,337,707.51	99.81%
Cash Balance - Trade					255,836.09	0.19%
Portfolio Total Including Cash					134,593,543.60	100.00%