

LSV CONSERVATIVE VAL EQ FD

LSVFNDRV

As of: 9/30/22

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	Weight
MMM	88579Y101	3M CO COM	2,400	110.50	265,200.00	0.20%
FITB	316773100	5TH 3RD BANCORP COM	17,200	31.96	549,712.00	0.42%
ABT	002824100	ABBOTT LAB COM	4,400	96.76	425,744.00	0.33%
ABBV	00287Y109	ABBVIE INC COM USD0.01	3,000	134.21	402,630.00	0.31%
ATVI	00507V109	ACTIVISION BLIZZARD INC COM STK	5,700	74.34	423,738.00	0.33%
AYI	00508Y102	ACUITY BRANDS INC COM	2,100	157.47	330,687.00	0.25%
AFL	001055102	AFLAC INC COM	17,100	56.20	961,020.00	0.74%
AGCO	001084102	AGCO CORP COM	3,900	96.17	375,063.00	0.29%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	11,400	33.76	384,864.00	0.30%
ALL	020002101	ALLSTATE CORP COM	6,700	124.53	834,351.00	0.64%
ALLY	02005N100	ALLY FINL INC COM	10,200	27.83	283,866.00	0.22%
GOOGL	02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A	6,000	95.65	573,900.00	0.44%
MO	02209S103	ALTRIA GROUP INC COM	19,000	40.38	767,220.00	0.59%
DOX	G02602103	AMDOCS ORD GBP0.01	5,000	79.45	397,250.00	0.31%
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	12,500	47.48	593,500.00	0.46%
AMP	03076C106	AMERIPRISE FINL INC COM	2,900	251.95	730,655.00	0.56%
AMGN	031162100	AMGEN INC COM	4,200	225.40	946,680.00	0.73%
AMKR	031652100	AMKOR TECHNOLOGY INC COM	20,700	17.05	352,935.00	0.27%
NLY	035710839	ANNALY CAPITAL MANAGEMENT INC COM NEW COM USD0.01(POST REV SPLT)	6,600	17.16	113,256.00	0.09%
APA	03743Q108	APA CORP COM	14,300	34.19	488,917.00	0.38%
AMAT	038222105	APPLIED MATERIALS INC COM	2,700	81.93	221,211.00	0.17%
ARCB	03937C105	ARCBEST CORP COM USD0.01	6,400	72.73	465,472.00	0.36%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	13,100	80.45	1,053,895.00	0.81%
ARW	042735100	ARROW ELECTR INC COM	3,500	92.19	322,665.00	0.25%
T	00206R102	AT&T INC COM	98,000	15.34	1,503,320.00	1.16%
AN	05329W102	AUTONATION INC COM	4,400	101.87	448,228.00	0.34%
AZO	053332102	AUTOZONE INC COM	200	2141.93	428,386.00	0.33%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	21,900	38.52	843,588.00	0.65%
BAC	060505104	BANK OF AMERICA CORP	54,400	30.20	1,642,880.00	1.26%
BRK.B	084670702	BERKSHIRE HATHAWAY INC-CL B	12,700	267.02	3,391,154.00	2.61%
BERY	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	5,800	46.53	269,874.00	0.21%
BBY	086516101	BEST BUY INC COM STK	5,600	63.34	354,704.00	0.27%
BIIB	09062X103	BIOGEN INC COMMON STOCK	2,900	267.00	774,300.00	0.60%
BWA	099724106	BORG WARNER INC COM	10,200	31.40	320,280.00	0.25%
BDN	105368203	BRANDYWINE RLTY TR SH BEN INT NEW REIT	34,700	6.75	234,225.00	0.18%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	27,600	71.09	1,962,084.00	1.51%
BRX	11120U105	BRIXMOR PPTY GROUP INC COM	13,900	18.47	256,733.00	0.20%
BLDR	12008R107	BUILDERS FIRSTSOURCE INC COM STK	7,500	58.92	441,900.00	0.34%
COF	14040H105	CAPITAL ONE FINL CORP COM	7,900	92.17	728,143.00	0.56%
CAH	14149Y108	CARDINAL HLTH INC	5,800	66.68	386,744.00	0.30%
CE	150870103	CELANESE CORP DEL COM STK	3,800	90.34	343,292.00	0.26%
CC	163851108	CHEMOURS CO COM	11,400	24.65	281,010.00	0.22%
CVX	166764100	CHEVRON CORP COM	15,800	143.67	2,269,986.00	1.74%

CB	H1467J104	CHUBB LTD ORD CHF24.15	3,400	181.88	618,392.00	0.48%
CI	125523100	CIGNA CORP NEW COM	5,600	277.47	1,553,832.00	1.19%
CSCO	17275R102	CISCO SYSTEMS INC	33,200	40.00	1,328,000.00	1.02%
C	172967424	CITIGROUP INC COM NEW COM NEW	22,300	41.67	929,241.00	0.71%
CFG	174610105	CITIZENS FINL GROUP INC COM	13,600	34.36	467,296.00	0.36%
CTSH	192446102	COGNIZANT TECH SOLUTIONS CORP CL A	6,500	57.44	373,360.00	0.29%
CMCSA	20030N101	COMCAST CORP NEW-CL A	28,900	29.33	847,637.00	0.65%
CAG	205887102	CONAGRA BRANDS INC COM USD5	11,600	32.63	378,508.00	0.29%
COP	20825C104	CONOCOPHILLIPS COM	13,300	102.34	1,361,122.00	1.05%
CTRA	127097103	COTERRA ENERGY INC COM	17,800	26.12	464,936.00	0.36%
CMI	231021106	CUMMINS INC	4,600	203.51	936,146.00	0.72%
CVS	126650100	CVS HEALTH CORP COM	17,500	95.37	1,668,975.00	1.28%
DHI	23331A109	D R HORTON INC COM	8,100	67.35	545,535.00	0.42%
DHR	235851102	DANAHER CORP COM	1,600	258.29	413,264.00	0.32%
DVA	23918K108	DAVITA INC COM	4,500	82.77	372,465.00	0.29%
DELL	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	12,900	34.17	440,793.00	0.34%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	12,200	28.06	342,332.00	0.26%
DVN	25179M103	DEVON ENERGY CORP NEW COM	15,100	60.13	907,963.00	0.70%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	5,100	104.64	533,664.00	0.41%
DIOD	254543101	DIODES INC COM	5,425	64.91	352,136.75	0.27%
DFS	254709108	DISCOVER FINL SVCS COM STK	7,000	90.92	636,440.00	0.49%
DOW	260557103	DOW INC COM USD0.01 WI	9,100	43.93	399,763.00	0.31%
DD	26614N102	DUPONT DE NEMOURS INC COMMON STOCK	9,300	50.40	468,720.00	0.36%
DXC	23355L106	DXC TECHNOLOGY CO COM	3,109	24.48	76,108.32	0.06%
EMN	277432100	EASTMAN CHEM CO COM	4,700	71.05	333,935.00	0.26%
EBAY	278642103	EBAY INC COM USD0.001	8,700	36.81	320,247.00	0.25%
ELV	036752103	ELEVANCE HEALTH INC	900	454.24	408,816.00	0.31%
ENR	29272W109	ENERGIZER HLDGS INC NEW COM	14,000	25.14	351,960.00	0.27%
ETR	29364G103	ENTERGY CORP NEW COM	3,400	100.63	342,142.00	0.26%
EOG	26875P101	EOG RESOURCES INC COM	5,800	111.73	648,034.00	0.50%
EVERG	30034W106	EVERGY INC COM NPV	8,000	59.40	475,200.00	0.37%
XOM	30231G102	EXXON MOBIL CORP COM	40,100	87.31	3,501,131.00	2.69%
FDX	31428X106	FEDEX CORP COM	5,500	148.47	816,585.00	0.63%
FNF	31620R303	FIDELITY NATL FINL INC NEW FORMERLY FIDELITY COMMON STOCK	11,500	36.20	416,300.00	0.32%
FAF	31847R102	FIRST AMERN FINL CORP COM STK	6,300	46.10	290,430.00	0.22%
FL	344849104	FOOT LOCKER INC COM	10,100	31.13	314,413.00	0.24%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	76,100	11.20	852,320.00	0.66%
FOXA	35137L105	FOX CORP CL A CL A	15,500	30.68	475,540.00	0.37%
FSK	302635206	FS KKR CAP CORP COM NEW COM NEW	12,100	16.95	205,095.00	0.16%
GM	37045V100	GEN MTRS CO COM	33,000	32.09	1,058,970.00	0.81%
GD	369550108	GENERAL DYNAMICS CORP COM	2,100	212.17	445,557.00	0.34%
GE	369604301	GENERAL ELECTRIC CO COM USD0.01(POST REV SPLIT)	3,137	61.91	194,211.67	0.15%
GILD	375558103	GILEAD SCIENCES INC	23,750	61.69	1,465,137.50	1.13%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	4,800	293.05	1,406,640.00	1.08%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	17,465	10.09	176,221.85	0.14%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	8,400	34.88	292,992.00	0.23%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	12,400	61.94	768,056.00	0.59%
HCA	40412C101	HCA HEALTHCARE INC COM	5,400	183.79	992,466.00	0.76%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	54,100	11.98	648,118.00	0.50%
DINO	403949100	HF SINCLAIR CORPORATION COM USD0.01	6,220	53.84	334,884.80	0.26%

HI	431571108	HILLENBRAND INC COM STK		7,000	36.72	257,040.00	0.20%
HD	437076102	HOME DEPOT INC COM		1,500	275.94	413,910.00	0.32%
HPQ	40434L105	HP INC COM		24,400	24.92	608,048.00	0.47%
HUN	447011107	HUNTSMAN CORP COM STK		11,400	24.54	279,756.00	0.22%
INCY	45337C102	INCYTE CORP COM		5,300	66.64	353,192.00	0.27%
INGR	457187102	INGREDION INC COM		3,100	80.52	249,612.00	0.19%
INTC	458140100	INTEL CORP COM		51,600	25.77	1,329,732.00	1.02%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM		10,100	118.81	1,199,981.00	0.92%
IP	460146103	INTL PAPER CO COM		13,500	31.70	427,950.00	0.33%
IRM	46284V101	IRON MTN INC NEW COM		8,900	43.97	391,333.00	0.30%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001		1,800	133.29	239,922.00	0.18%
JNJ	478160104	JOHNSON & JOHNSON COM USD1		22,800	163.36	3,724,608.00	2.86%
JPM	46625H100	JPMORGAN CHASE & CO COM		23,100	104.50	2,413,950.00	1.86%
K	487836108	KELLOGG CO COM USD0.25		5,400	69.66	376,164.00	0.29%
KEY	493267108	KEYCORP NEW COM		29,800	16.02	477,396.00	0.37%
KHC	500754106	KRAFT HEINZ CO COM		17,300	33.35	576,955.00	0.44%
KR	501044101	KROGER CO COM		18,000	43.75	787,500.00	0.61%
KD	50155Q100	KYNDRYL HLDGS INC COM		1,820	8.27	15,051.40	0.01%
LH	50540R409	LAB CORP AMER HLDGS COM NEW		1,500	204.81	307,215.00	0.24%
LEA	521865204	LEAR CORP COM NEW COM NEW		2,400	119.69	287,256.00	0.22%
LEN	526057104	LENNAR CORP CL A CL A		8,800	74.55	656,040.00	0.50%
LNC	534187109	LINCOLN NATL CORP COM		6,700	43.91	294,197.00	0.23%
LMT	539830109	LOCKHEED MARTIN CORP COM		1,000	386.29	386,290.00	0.30%
LPX	546347105	LOUISIANA-PACIFIC CORP COM		7,000	51.19	358,330.00	0.28%
LOW	548661107	LOWES COS INC COM		3,800	187.81	713,678.00	0.55%
LUMN	550241103	LUMEN TECHNOLOGIES INC		34,600	7.28	251,888.00	0.19%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'		7,200	75.28	542,016.00	0.42%
MAN	56418H100	MANPOWERGROUP INC		3,200	64.69	207,008.00	0.16%
MPC	56585A102	MARATHON PETE CORP COM		5,900	99.33	586,047.00	0.45%
MAS	574599106	MASCO CORP COM		9,700	46.69	452,893.00	0.35%
MCD	580135101	MC DONALDS CORP COM		1,700	230.74	392,258.00	0.30%
MCK	58155Q103	MCKESSON CORP		3,600	339.87	1,223,532.00	0.94%
MPW	58463J304	MEDICAL PPTYS TR INC COM REIT		22,800	11.86	270,408.00	0.21%
MDT	G5960L103	MEDTRONIC PLC COMMON STOCK	STOCK	5,300	80.75	427,975.00	0.33%
MRK	58933Y105	MERCK & CO INC NEW COM		22,700	86.12	1,954,924.00	1.50%
META	30303M102	META PLATFORMS INC		14,300	135.68	1,940,224.00	1.49%
MET	59156R108	METLIFE INC COM STK USD0.01		16,100	60.78	978,558.00	0.75%
MTG	552848103	MGIC INVT CORP WIS COM		14,300	12.82	183,326.00	0.14%
MU	595112103	MICRON TECH INC COM		20,100	50.10	1,007,010.00	0.77%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B		11,000	47.99	527,890.00	0.41%
MS	617446448	MORGAN STANLEY COM STK USD0.01		14,900	79.01	1,177,249.00	0.90%
MOS	61945C103	MOSAIC CO/THE		9,500	48.33	459,135.00	0.35%
NAVI	63938C108	NAVIENT CORP COM		17,400	14.69	255,606.00	0.20%
NTAP	64110D104	NETAPP INC COM STK		4,100	61.85	253,585.00	0.19%
NXST	65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK		2,500	166.85	417,125.00	0.32%
NEE	65339F101	NEXTERA ENERGY INC COM		4,400	78.41	345,004.00	0.27%
NOC	666807102	NORTHROP GRUMMAN CORP COM		900	470.32	423,288.00	0.33%
NRG	629377508	NRG ENERGY INC COM NEW		20,100	38.27	769,227.00	0.59%
NUE	670346105	NUCOR CORP COM		5,800	106.99	620,542.00	0.48%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT	COM SHS BEN INT	8,300	14.05	116,615.00	0.09%

OHI	681936100	OMEGA HEALTHCARE INVS INC REIT	7,400	29.49	218,226.00	0.17%
ORCL	68389X105	ORACLE CORP COM	8,000	61.07	488,560.00	0.38%
OGN	68622V106	ORGANON & CO COM	1,250	23.40	29,250.00	0.02%
OC	690742101	OWENS CORNING NEW COM STK	5,800	78.61	455,938.00	0.35%
PCAR	693718108	PACCAR INC COM	6,200	83.69	518,878.00	0.40%
PARA	92556H206	PARAMOUNT GLOBAL OM USD0.001 CL B	14,000	19.04	266,560.00	0.20%
PH	701094104	PARKER-HANNIFIN CORP COM	1,700	242.31	411,927.00	0.32%
PFE	717081103	PFIZER INC COM	58,800	43.76	2,573,088.00	1.98%
PM	718172109	PHILIP MORRIS INTL COM STK NPV	5,600	83.01	464,856.00	0.36%
PSX	718546104	PHILLIPS 66 COM	3,200	80.72	258,304.00	0.20%
PPC	72147K108	PILGRIMS PRIDE CORP	12,200	23.02	280,844.00	0.22%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	5,700	149.42	851,694.00	0.65%
POR	736508847	PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW	9,900	43.46	430,254.00	0.33%
PPL	69351T106	PPL CORP COM ISIN US69351T1060	18,900	25.35	479,115.00	0.37%
PFG	74251V102	PRINCIPAL FINL GROUP INC COM STK	7,500	72.15	541,125.00	0.42%
PG	742718109	PROCTER & GAMBLE COM NPV	6,300	126.25	795,375.00	0.61%
PRU	744320102	PRUDENTIAL FINL INC COM	6,600	85.78	566,148.00	0.44%
PHM	745867101	PULTE GROUP INC	8,700	37.50	326,250.00	0.25%
QRVO	74736K101	QORVO INC COM	4,900	79.41	389,109.00	0.30%
QCOM	747525103	QUALCOMM INC COM	5,300	112.98	598,794.00	0.46%
DGX	74834L100	QUEST DIAGNOSTICS INC COM	4,100	122.69	503,029.00	0.39%
RDN	750236101	RADIAN GROUP INC COM	20,400	19.29	393,516.00	0.30%
RTX	75513E101	RAYTHEON TECHNOLOGIES CORP	4,800	81.86	392,928.00	0.30%
RWT	758075402	REDWOOD TR INC COM	39,200	5.74	225,008.00	0.17%
REGN	75886F107	REGENERON PHARMACEUTICALS INC COM	900	688.87	619,983.00	0.48%
RF	7591EP100	REGIONS FINL CORP NEW COM	29,900	20.07	600,093.00	0.46%
SBRA	78573L106	SABRA HEALTH CARE REIT INC COM	25,700	13.12	337,184.00	0.26%
STX	G7997R103	SEAGATE TECHNOLOGY HOLDINGS PLC	5,600	53.23	298,088.00	0.23%
SPG	828806109	SIMON PROPERTY GROUP INC COM	3,300	89.75	296,175.00	0.23%
SNBR	83125X103	SLEEP NUMBER CORP COM	2,200	33.81	74,382.00	0.06%
SJM	832696405	SMUCKER J M CO COM NEW	4,000	137.41	549,640.00	0.42%
SNA	833034101	SNAP-ON INC COM	2,500	201.35	503,375.00	0.39%
SRC	84860W300	SPIRIT REALTY CAPITAL INC COM USD0.01(POST REV SPLIT)	5,000	36.16	180,800.00	0.14%
SFM	85208M102	SPROUTS FMRS MKT INC COM	20,500	27.75	568,875.00	0.44%
STT	857477103	STATE STR CORP COM	7,900	60.81	480,399.00	0.37%
STLD	858119100	STEEL DYNAMICS INC COM	7,700	70.95	546,315.00	0.42%
SLVM	871332102	SYLVAMO CORP COM	863	33.90	29,255.70	0.02%
SYF	87165B103	SYNCHRONY FINL COM	10,800	28.19	304,452.00	0.23%
SNV	87161C501	SYNOVUS FINL CORP COM NEW COM NEW	8,200	37.51	307,582.00	0.24%
TGT	87612E106	TARGET CORP COM STK	3,500	148.39	519,365.00	0.40%
SNX	87162W100	TD SYNnex CORPORATION COM USD0.001	3,500	81.19	284,165.00	0.22%
TGNA	87901J105	TEGNA INC COM	15,800	20.68	326,744.00	0.25%
TXT	883203101	TEXTRON INC COM	7,000	58.26	407,820.00	0.31%
TMO	883556102	THERMO FISHER CORP	1,100	507.19	557,909.00	0.43%
TOL	889478103	TOLL BROS INC COM	11,100	42.00	466,200.00	0.36%
TROX	G9087Q102	TRONOX HOLDINGS PLC ORD USD0.01	20,000	12.25	245,000.00	0.19%
TFC	89832Q109	TRUIST FINL CORP COM	11,600	43.54	505,064.00	0.39%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	9,100	65.93	599,963.00	0.46%
UGI	902681105	UGI CORP NEW COM	11,900	32.33	384,727.00	0.30%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	3,900	32.53	126,867.00	0.10%

UNIT	91325V108	UNITI GROUP INC COM	51,600	6.95	358,620.00	0.28%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	2,200	88.18	193,996.00	0.15%
USB	902973304	US BANCORP	9,300	40.32	374,976.00	0.29%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	5,600	106.85	598,360.00	0.46%
VZ	92343V104	VERIZON COMMUNICATIONS COM	50,700	37.97	1,925,079.00	1.48%
VTRS	92556V106	VIATRIS INC	49,400	8.52	420,888.00	0.32%
VST	92840M102	VISTRA CORP COM USD0.01	22,300	21.00	468,300.00	0.36%
VMW	928563402	VMWARE INC CL A COM CL A COM	4,053	106.46	431,482.38	0.33%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	12,100	31.40	379,940.00	0.29%
WMT	931142103	WALMART INC COM	6,300	129.70	817,110.00	0.63%
DIS	254687106	WALT DISNEY CO	7,300	94.33	688,609.00	0.53%
WFC	949746101	WELLS FARGO & CO NEW COM STK	46,700	40.22	1,878,274.00	1.44%
WERN	950755108	WERNER ENTERPRISES INC COM	11,900	37.60	447,440.00	0.34%
WU	959802109	WESTERN UNION CO	10,800	13.50	145,800.00	0.11%
WRK	96145D105	WESTROCK CO COM	9,600	30.89	296,544.00	0.23%
WY	962166104	WEYERHAEUSER CO COM	13,800	28.56	394,128.00	0.30%
WHR	963320106	WHIRLPOOL CORP COM	2,300	134.81	310,063.00	0.24%
XRX	98421M106	XEROX HLDGS CORP COM NEW COM NEW	20,900	13.08	273,372.00	0.21%
ZION	989701107	ZIONS BANCORPORATION N A	7,200	50.86	366,192.00	0.28%
Total			2,623,192		129,354,105.37	99.44%
Cash Balance - Trade					732,471.78	0.56%
Portfolio Total Including Cash					130,086,577.15	100.00%