

LSV Asset Management  
 LSV CONSERVATIVE VAL EQ FD  
 LSVFNDRV

As of: 9/30/21

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
MMM	88579Y101	3M CO COM	3,400	175.42	596,428.00	0.45%
FITB	316773100	5TH 3RD BANCORP COM	17,200	42.44	729,968.00	0.55%
ABBV	00287Y109	ABBVIE INC COM USD0.01	4,700	107.87	506,989.00	0.38%
AYI	00508Y102	ACUITY BRANDS INC COM	2,100	173.37	364,077.00	0.28%
AFL	001055102	AFLAC INC COM	14,800	52.13	771,524.00	0.58%
AGCO	001084102	AGCO CORP COM	3,900	122.53	477,867.00	0.36%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	4,900	35.32	173,068.00	0.13%
ALL	020002101	ALLSTATE CORP COM	6,700	127.31	852,977.00	0.64%
ALLY	02005N100	ALLY FINL INC COM	10,200	51.05	520,710.00	0.39%
GOOGL	02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A	400	2673.52	1,069,408.00	0.81%
MO	02209S103	ALTRIA GROUP INC COM	17,100	45.52	778,392.00	0.59%
DOX	G02602103	AMDOCS ORD GBP0.01	8,500	75.71	643,535.00	0.49%
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	3,400	54.89	186,626.00	0.14%
AMP	03076C106	AMERIPRISE FINL INC COM	3,200	264.12	845,184.00	0.64%
ABC	03073E105	AMERISOURCEBERGEN CORP COM	2,600	119.45	310,570.00	0.23%
AMGN	031162100	AMGEN INC COM	2,700	212.65	574,155.00	0.43%
AMKR	031652100	AMKOR TECHNOLOGY INC COM	13,100	24.95	326,845.00	0.25%
NLY	035710409	ANNALY CAP MGMT INC COM	26,400	8.42	222,288.00	0.17%
ANTM	036752103	ANTHEM INC COM	2,900	372.80	1,081,120.00	0.82%
AMAT	038222105	APPLIED MATERIALS INC COM	2,700	128.73	347,571.00	0.26%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	8,400	60.01	504,084.00	0.38%
ARNC	03966V107	ARCONIC CORPORATION COM USD0.01	2,975	31.54	93,831.50	0.07%
T	00206R102	AT&T INC COM	55,400	27.01	1,496,354.00	1.13%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	15,000	51.84	777,600.00	0.59%
BAC	060505104	BANK OF AMERICA CORP	40,100	42.45	1,702,245.00	1.29%
BRK/B	084670702	BERKSHIRE HATHAWAY INC-CL B	12,100	272.94	3,302,574.00	2.50%
BERY	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	5,800	60.88	353,104.00	0.27%
BBY	086516101	BEST BUY INC COM STK	5,600	105.71	591,976.00	0.45%
BIIB	09062X103	BIOGEN INC COMMON STOCK	1,900	282.99	537,681.00	0.41%
BLK	09247X101	BLACKROCK INC COM STK	300	838.66	251,598.00	0.19%
BWA	099724106	BORG WARNER INC COM	10,200	43.21	440,742.00	0.33%
BDN	105368203	BRANDYWINE RLTY TR SH BEN INT NEW REIT	18,900	13.42	253,638.00	0.19%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	23,600	59.17	1,396,412.00	1.06%
BRX	11120U105	BRIXMOR PPTY GROUP INC COM	13,900	22.11	307,329.00	0.23%
COF	14040H105	CAPITAL ONE FINL CORP COM	7,900	161.97	1,279,563.00	0.97%
CAH	14149Y108	CARDINAL HLTH INC	5,800	49.46	286,868.00	0.22%
CAT	149123101	CATERPILLAR INC COM	1,700	191.97	326,349.00	0.25%
CE	150870103	CELANESE CORP DEL COM SER A STK	2,400	150.64	361,536.00	0.27%
CC	163851108	CHEMOURS CO COM	11,400	29.06	331,284.00	0.25%
CVX	166764100	CHEVRON CORP COM	15,800	101.45	1,602,910.00	1.21%
CB	H1467J104	CHUBB LTD ORD CHF24.15	3,800	173.48	659,224.00	0.50%
CI	125523100	CIGNA CORP NEW COM	5,400	200.16	1,080,864.00	0.82%
CSCO	17275R102	CISCO SYSTEMS INC	20,800	54.43	1,132,144.00	0.86%
C	172967424	CITIGROUP INC COM NEW COM NEW	22,300	70.18	1,565,014.00	1.18%

CFG	174610105	CITIZENS FINL GROUP INC COM	12,200	46.98	573,156.00	0.43%
CMCSA	20030N101	COMCAST CORP NEW-CL A	24,000	55.93	1,342,320.00	1.01%
CAG	205887102	CONAGRA BRANDS INC COM USD5	18,300	33.87	619,821.00	0.47%
COP	20825C104	CONOCOPHILLIPS COM	8,500	67.77	576,045.00	0.44%
CCK	228368106	CROWN HLDGS INC COM	3,600	100.78	362,808.00	0.27%
CMI	231021106	CUMMINS INC	2,800	224.56	628,768.00	0.48%
CVS	126650100	CVS HEALTH CORP COM	17,500	84.86	1,485,050.00	1.12%
DHI	23331A109	D R HORTON INC COM	8,100	83.97	680,157.00	0.51%
DHR	235851102	DANAHER CORP COM	1,600	304.44	487,104.00	0.37%
DVA	23918K108	DAVITA INC COM	4,500	116.26	523,170.00	0.40%
DE	244199105	DEERE & CO COM	800	335.07	268,056.00	0.20%
DELL	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	9,200	104.04	957,168.00	0.72%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	7,900	42.61	336,619.00	0.25%
DVN	25179M103	DEVON ENERGY CORP NEW COM	17,400	35.51	617,874.00	0.47%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	5,100	119.77	610,827.00	0.46%
DIOD	254543101	DIODES INC COM	5,425	90.59	491,450.75	0.37%
DFS	254709108	DISCOVER FINL SVCS COM STK	5,200	122.85	638,820.00	0.48%
DISCA	25470F104	DISCOVERY INC - A	7,000	25.38	177,660.00	0.13%
DISH	25470M109	DISH NETWORK CORP CL A COM STK	8,700	43.46	378,102.00	0.29%
DLTR	256746108	DOLLAR TREE INC COM STK	3,300	95.72	315,876.00	0.24%
UFS	257559203	DOMTAR CORP COM NEW COM NEW	6,800	54.54	370,872.00	0.28%
DOW	260557103	DOW INC COM USD0.01 WI	9,100	57.56	523,796.00	0.40%
DD	26614N102	DUPONT DE NEMOURS INC COMMON STOCK	9,300	67.99	632,307.00	0.48%
DXC	23355L106	DXC TECHNOLOGY CO COM	3,109	33.61	104,493.49	0.08%
EMN	277432100	EASTMAN CHEM CO COM	4,700	100.74	473,478.00	0.36%
EBAY	278642103	EBAY INC COM USD0.001	8,700	69.67	606,129.00	0.46%
EIX	281020107	EDISON INTL COM	0	-	0.00	0.00%
ETR	29364G103	ENTERGY CORP NEW COM	3,400	99.31	337,654.00	0.26%
EOG	26875P101	EOG RESOURCES INC COM	7,400	80.27	593,998.00	0.45%
XOM	30231G102	EXXON MOBIL CORP COM	35,100	58.82	2,064,582.00	1.56%
FDX	31428X106	FEDEX CORP COM	3,900	219.29	855,231.00	0.65%
FL	344849104	FOOT LOCKER INC COM	6,600	45.66	301,356.00	0.23%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	76,100	14.16	1,077,576.00	0.81%
FOXA	35137L105	FOX CORP CL A CL A	15,500	40.11	621,705.00	0.47%
FSK	302635206	FS KKR CAP CORP COM NEW COM NEW	12,100	22.04	266,684.00	0.20%
GM	37045V100	GEN MTRS CO COM	19,300	52.71	1,017,303.00	0.77%
GD	369550108	GENERAL DYNAMICS CORP COM	3,900	196.03	764,517.00	0.58%
GE	369604301	GENERAL ELECTRIC CO COM USD0.01(POST REV SPLIT)	3,137	103.03	323,205.11	0.24%
GIS	370334104	GENERAL MILLS INC COM	14,000	59.82	837,480.00	0.63%
GILD	375558103	GILEAD SCIENCES INC	18,500	69.85	1,292,225.00	0.98%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	4,000	378.03	1,512,120.00	1.14%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	17,465	17.70	309,130.50	0.23%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	8,400	36.61	307,524.00	0.23%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	10,400	70.25	730,600.00	0.55%
HCA	40412C101	HCA HEALTHCARE INC COM	2,700	242.72	655,344.00	0.50%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	43,600	14.25	621,300.00	0.47%
HI	431571108	HILLENBRAND INC COM STK	7,000	42.65	298,550.00	0.23%
HFC	436106108	HOLLYFRONTIER CORP COM	2,650	33.13	87,794.50	0.07%
HOLX	436440101	HOLOGIC INC COM	5,500	73.81	405,955.00	0.31%
HPQ	40434L105	HP INC COM	29,500	27.36	807,120.00	0.61%
HII	446413106	HUNTINGTON INGALLS INDS INC COM	1,800	193.06	347,508.00	0.26%
HUN	447011107	HUNTSMAN CORP COM STK	11,400	29.59	337,326.00	0.25%

ILPT	456237106	INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT	10,100	25.41	256,641.00	0.19%
INGR	457187102	INGREDION INC COM	3,100	89.01	275,931.00	0.21%
INTC	458140100	INTEL CORP COM	40,400	53.28	2,152,512.00	1.63%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	9,100	138.93	1,264,263.00	0.96%
IP	460146103	INTL PAPER CO COM	9,500	55.92	531,240.00	0.40%
ISBC	46146L101	INVESTORS BANCORP INC NEW COM	24,300	15.11	367,173.00	0.28%
JCOM	48123V102	J2 GLOBAL INC COM	3,000	136.62	409,860.00	0.31%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	1,800	130.21	234,378.00	0.18%
JBLU	477143101	JETBLUE AWYS CORP COM	15,100	15.29	230,879.00	0.17%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	18,200	161.50	2,939,300.00	2.22%
JPM	46625H100	JPMORGAN CHASE & CO COM	15,400	163.69	2,520,826.00	1.91%
JNPR	48203R104	JUNIPER NETWORKS INC COM	11,800	27.52	324,736.00	0.25%
K	487836108	KELLOGG CO COM USD0.25	5,400	63.92	345,168.00	0.26%
KEY	493267108	KEYCORP NEW COM	29,800	21.62	644,276.00	0.49%
KMB	494368103	KIMBERLY-CLARK CORP COM	2,600	132.44	344,344.00	0.26%
KHC	500754106	KRAFT HEINZ CO COM	17,300	36.82	636,986.00	0.48%
KR	501044101	KROGER CO COM	18,000	40.43	727,740.00	0.55%
LHX	502431109	L3HARRIS TECHNOLOGIES INC COM	4,000	220.24	880,960.00	0.67%
LH	50540R409	LAB CORP AMER HLDGS COM NEW	1,500	281.44	422,160.00	0.32%
LEA	521865204	LEAR CORP COM NEW COM NEW	2,400	156.48	375,552.00	0.28%
LEN	526057104	LENNAR CORP CL A CL A	8,400	93.68	786,912.00	0.59%
LNC	534187109	LINCOLN NATL CORP COM	6,700	68.75	460,625.00	0.35%
LMT	539830109	LOCKHEED MARTIN CORP COM	1,100	345.10	379,610.00	0.29%
LPX	546347105	LOUISIANA-PACIFIC CORP COM	7,000	61.37	429,590.00	0.32%
LUMN	550241103	LUMEN TECHNOLOGIES INC	34,600	12.39	428,694.00	0.32%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	7,200	93.85	675,720.00	0.51%
MAN	56418H100	MANPOWERGROUP INC	3,200	108.28	346,496.00	0.26%
MPC	56585A102	MARATHON PETE CORP COM	5,900	61.81	364,679.00	0.28%
MCD	580135101	MC DONALDS CORP COM	1,700	241.11	409,887.00	0.31%
MCK	58155Q103	MCKESSON CORP	2,700	199.38	538,326.00	0.41%
MPW	58463J304	MEDICAL PPTYS TR INC COM REIT	22,800	20.07	457,596.00	0.35%
MDT	G5960L103	MEDTRONIC PLC COMMON STOCK STOCK	3,400	125.35	426,190.00	0.32%
MRK	58933Y105	MERCK & CO INC NEW COM	23,780	75.11	1,786,115.80	1.35%
MET	59156R108	METLIFE INC COM STK USD0.01	13,800	61.73	851,874.00	0.64%
MTG	552848103	MGIC INVT CORP WIS COM	14,300	14.96	213,928.00	0.16%
MU	595112103	MICRON TECH INC COM	16,600	70.98	1,178,268.00	0.89%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	11,000	46.38	510,180.00	0.39%
MS	617446448	MORGAN STANLEY COM STK USD0.01	14,900	97.31	1,449,919.00	1.10%
NAVI	63938C108	NAVIENT CORP COM	17,400	19.73	343,302.00	0.26%
NTAP	64110D104	NETAPP INC COM STK	4,100	89.76	368,016.00	0.28%
NEM	651639106	NEWMONT CORPORATION	13,300	54.30	722,190.00	0.55%
NXST	65336K103	NEXSTAR MEDIA GROUP INC CL A CL A	2,500	151.96	379,900.00	0.29%
NEE	65339F101	NEXTERA ENERGY INC COM	4,400	78.52	345,488.00	0.26%
NOC	666807102	NORTHROP GRUMMAN CORP COM	2,700	360.15	972,405.00	0.73%
NRG	629377508	NRG ENERGY INC COM NEW	12,200	40.83	498,126.00	0.38%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT COM SHS BEN INT	8,300	25.33	210,239.00	0.16%
OHI	681936100	OMEGA HEALTHCARE INVS INC REIT	7,400	29.96	221,704.00	0.17%
ORCL	68389X105	ORACLE CORP COM	9,700	87.13	845,161.00	0.64%
OGN	68622V106	ORGANON & CO COM	1,250	32.79	40,987.50	0.03%
OSK	688239201	OSHKOSH CORPORATION	2,800	102.37	286,636.00	0.22%
OC	690742101	OWENS CORNING NEW COM STK	4,800	85.50	410,400.00	0.31%
PFE	717081103	PFIZER INC COM	46,300	43.01	1,991,363.00	1.51%

PM	718172109	PHILIP MORRIS INTL COM STK NPV	15,500	94.79	1,469,245.00	1.11%
PSX	718546104	PHILLIPS 66 COM	3,200	70.03	224,096.00	0.17%
PPC	72147K108	PILGRIMS PRIDE CORP	12,200	29.08	354,776.00	0.27%
PPL	69351T106	PPL CORP COM ISIN US69351T1060	10,700	27.88	298,316.00	0.23%
PFG	74251V102	PRINCIPAL FINL GROUP INC COM STK	7,500	64.40	483,000.00	0.37%
PG	742718109	PROCTER & GAMBLE COM NPV	9,500	139.80	1,328,100.00	1.00%
PRU	744320102	PRUDENTIAL FINL INC COM	6,600	105.20	694,320.00	0.52%
PHM	745867101	PULTE GROUP INC	8,700	45.92	399,504.00	0.30%
QRVO	74736K101	QORVO INC COM	3,300	167.19	551,727.00	0.42%
RDN	750236101	RADIAN GROUP INC COM	9,600	22.72	218,112.00	0.16%
RTX	75513E101	RAYTHEON TECHNOLOGIES CORP	4,600	85.96	395,416.00	0.30%
REGN	75886F107	REGENERON PHARMACEUTICALS INC COM	900	605.18	544,662.00	0.41%
RF	7591EP100	REGIONS FINL CORP NEW COM	29,900	21.31	637,169.00	0.48%
SBRA	78573L106	SABRA HEALTH CARE REIT INC COM	25,700	14.72	378,304.00	0.29%
STX	G7997R103	SEAGATE TECHNOLOGY HOLDINGS PLC	6,300	82.52	519,876.00	0.39%
SPG	828806109	SIMON PROPERTY GROUP INC COM	3,300	129.97	428,901.00	0.32%
SNBR	83125X103	SLEEP NUMBER CORP COM	2,200	93.48	205,656.00	0.16%
SJM	832696405	SMUCKER J M CO COM NEW	4,000	120.03	480,120.00	0.36%
SNA	833034101	SNAP-ON INC COM	2,500	208.95	522,375.00	0.39%
SRC	84860W300	SPIRIT REALTY CAPITAL INC COM USD0.01(POST REV SPLIT)	5,000	46.04	230,200.00	0.17%
SFM	85208M102	SPROUTS FMRS MKT INC COM	14,400	23.17	333,648.00	0.25%
SWK	854502101	STANLEY BLACK & DECKER INC COM	3,300	175.31	578,523.00	0.44%
STT	857477103	STATE STR CORP COM	7,900	84.72	669,288.00	0.51%
STLD	858119100	STEEL DYNAMICS INC COM	10,300	58.48	602,344.00	0.46%
SCS	858155203	STEELCASE INC CL A COM	15,600	12.68	197,808.00	0.15%
SYF	87165B103	SYNCHRONY FINL COM	10,800	48.88	527,904.00	0.40%
SNX	87162W100	SYNNEX CORP COM STK	3,500	104.10	364,350.00	0.28%
SNV	87161C501	SYNOVUS FINL CORP COM NEW COM NEW	8,200	43.89	359,898.00	0.27%
TROW	74144T108	T ROWE PRICE GROUP INC	2,500	196.70	491,750.00	0.37%
TGT	87612E106	TARGET CORP COM STK	6,300	228.77	1,441,251.00	1.09%
TGNA	87901J105	TEGNA INC COM	15,800	19.72	311,576.00	0.24%
TXT	883203101	TEXTRON INC COM	9,300	69.81	649,233.00	0.49%
TMO	883556102	THERMO FISHER CORP	1,100	571.33	628,463.00	0.47%
TOL	889478103	TOLL BROS INC COM	7,400	55.29	409,146.00	0.31%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	9,100	78.94	718,354.00	0.54%
UGI	902681105	UGI CORP NEW COM	11,900	42.62	507,178.00	0.38%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	3,900	47.57	185,523.00	0.14%
UNH	91324P102	UNITEDHEALTH GROUP INC COM	3,400	390.74	1,328,516.00	1.00%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	2,200	138.37	304,414.00	0.23%
USB	902973304	US BANCORP	17,200	59.44	1,022,368.00	0.77%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	5,600	70.57	395,192.00	0.30%
VVV	92047W101	VALVOLINE INC COM	13,400	31.18	417,812.00	0.32%
VER	92339V308	VEREIT INC COM	7,960	45.23	360,030.80	0.27%
VZ	92343V104	VERIZON COMMUNICATIONS COM	40,100	54.01	2,165,801.00	1.64%
VIAC	92556H206	VIACOMCBS INC NPV CLASS B	11,700	39.51	462,267.00	0.35%
VTRS	92556V106	VIATRIS INC	5,335	13.55	72,289.25	0.05%
VST	92840M102	VISTRA CORP COM USD0.01	22,300	17.10	381,330.00	0.29%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	12,100	47.05	569,305.00	0.43%
WMT	931142103	WALMART INC COM	4,800	139.38	669,024.00	0.51%
DIS	254687106	WALT DISNEY CO	7,300	169.17	1,234,941.00	0.93%
WFC	949746101	WELLS FARGO & CO NEW COM STK	33,500	46.41	1,554,735.00	1.18%
WU	959802109	WESTERN UNION CO	10,800	20.22	218,376.00	0.17%

WRK	96145D105	WESTROCK CO COM	9,600	49.83	478,368.00	0.36%
WHR	963320106	WHIRLPOOL CORP COM	2,300	203.86	468,878.00	0.35%
XRX	98421M106	XEROX HLDGS CORP COM NEW COM NEW	12,600	20.17	254,142.00	0.19%
ZION	989701107	ZIONS BANCORPORATION N A	7,200	61.89	445,608.00	0.34%
<b>Total</b>			2,159,486		130,928,903.20	98.96%
<b>Cash Balance - Trade</b>					1,379,738.96	1.04%
<b>Portfolio Total Including Cash</b>					132,308,642.16	100.00%