

LSV Asset Management
LSV CONSERVATIVE VAL EQ FD
LSVFNDRV
As of: 6/30/25
Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
MMM	88579Y101	3M CO COM	3,100	152.24	471,944.00	0.36%
ABT	002824100	ABBOTT LAB COM	4,400	136.01	598,444.00	0.46%
ABBV	00287Y109	ABBVIE INC COM USD0.01	2,800	185.62	519,736.00	0.40%
ACN	G1151C101	ACCENTURE PLC CLS A	1,000	298.89	298,890.00	0.23%
AFL	001055102	AFLAC INC COM	9,200	105.46	970,232.00	0.75%
AGCO	001084102	AGCO CORP COM	3,900	103.16	402,324.00	0.31%
ACI	013091103	ALBERTSONS COS INC CL A CL A	17,700	21.51	380,727.00	0.29%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	5,600	94.99	531,944.00	0.41%
ALLY	02005N100	ALLY FINL INC COM	10,200	38.95	397,290.00	0.31%
MO	02209S103	ALTRIA GROUP INC COM	27,200	58.63	1,594,736.00	1.23%
DOX	G02602103	AMDOCS ORD GBP0.01	5,000	91.24	456,200.00	0.35%
AEP	025537101	AMER ELEC PWR CO INC COM	5,700	103.76	591,432.00	0.46%
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	8,700	85.59	744,633.00	0.57%
AMP	03076C106	AMERIPRISE FINL INC COM	900	533.73	480,357.00	0.37%
AMKR	031652100	AMKOR TECHNOLOGY INC COM	9,700	20.99	203,603.00	0.16%
APA	03743Q108	APA CORP COM	14,300	18.29	261,547.00	0.20%
ARCB	03937C105	ARCBEST CORP COM USD0.01	3,300	77.01	254,133.00	0.20%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	9,900	52.78	522,522.00	0.40%
ARW	042735100	ARROW ELECTR INC COM	3,500	127.43	446,005.00	0.34%
T	00206R102	AT&T INC COM	75,600	28.94	2,187,864.00	1.69%
AN	05329W102	AUTONATION INC COM	2,300	198.65	456,895.00	0.35%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	12,600	91.11	1,147,986.00	0.89%
BAC	060505104	BANK OF AMERICA CORP	36,200	47.32	1,712,984.00	1.32%
BAX	071813109	BAXTER INTL INC COM	12,200	30.28	369,416.00	0.28%
BRK.B	084670702	BERKSHIRE HATHAWAY INC COM	8,700	485.77	4,226,199.00	3.26%
BBY	086516101	BEST BUY INC COM STK	4,500	67.13	302,085.00	0.23%
BLK	09290D101	BLACKROCK INC NEW COM	300	1049.25	314,775.00	0.24%
HRB	093671105	BLOCK H & R INC COM	5,400	54.89	296,406.00	0.23%
BLMN	094235108	BLOOMIN BRANDS INC COM	17,500	8.61	150,675.00	0.12%
BWA	099724106	BORG WARNER INC COM	10,200	33.48	341,496.00	0.26%
BSX	101137107	BOSTON SCIENTIFIC CORP COM	4,200	107.41	451,122.00	0.35%
BCO	109696104	BRINKS CO COM	3,700	89.29	330,373.00	0.25%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	25,000	46.29	1,157,250.00	0.89%
BRX	11120U105	BRIXMOR PPTY GROUP INC COM	13,900	26.04	361,956.00	0.28%
BLDR	12008R107	BUILDERS FIRSTSOURCE INC COM STK	3,300	116.69	385,077.00	0.30%
BG	H11356104	BUNGE GLOBAL SA F COMMON STOCK	6,000	80.28	481,680.00	0.37%
BXP	101121101	BXP INC	5,600	67.47	377,832.00	0.29%
CAH	14149Y108	CARDINAL HLTH INC	3,400	168.00	571,200.00	0.44%
CAT	149123101	CATERPILLAR INC COM	2,800	388.21	1,086,988.00	0.84%
CNC	15135B101	CENTENE CORP DEL COM	12,500	54.28	678,500.00	0.52%
CVX	166764100	CHEVRON CORP COM	8,300	143.19	1,188,477.00	0.92%
CB	H1467J104	CHUBB LTD ORD CHF24.15	1,300	289.72	376,636.00	0.29%

CRUS	172755100	CIRRUS LOGIC INC COM	3,900	104.26	406,594.50	0.31%
CSCO	17275R102	CISCO SYSTEMS INC	33,100	69.38	2,296,478.00	1.77%
C	172967424	CITIGROUP INC COM NEW COM NEW	19,500	85.12	1,659,840.00	1.28%
CFG	174610105	CITIZENS FINL GROUP INC COM	9,500	44.75	425,125.00	0.33%
CNH	N20944109	CNH INDUSTRIAL NV COM STK	39,300	12.96	509,328.00	0.39%
KO	191216100	COCA COLA CO COM	4,300	70.75	304,225.00	0.23%
CTSH	192446102	COGNIZANT TECH SOLUTIONS CORP CL A	6,500	78.03	507,195.00	0.39%
CMCSA	20030N101	COMCAST CORP NEW-CL A	49,600	35.69	1,770,224.00	1.37%
CAG	205887102	CONAGRA BRANDS INC COM USD5	15,900	20.47	325,473.00	0.25%
COP	20825C104	CONOCOPHILLIPS COM	13,300	89.74	1,193,542.00	0.92%
CTRA	127097103	COTERRA ENERGY INC COM	14,300	25.38	362,934.00	0.28%
CSX	126408103	CSX CORP COM STK	9,900	32.63	323,037.00	0.25%
CMI	231021106	CUMMINS INC	2,400	327.50	786,000.00	0.61%
CVS	126650100	CVS HEALTH CORP COM	17,500	68.98	1,207,150.00	0.93%
DHI	23331A109	D R HORTON INC COM	2,200	128.92	283,624.00	0.22%
DVA	23918K108	DAVITA INC COM	2,300	142.45	327,635.00	0.25%
DE	244199105	DEERE & CO COM	1,100	508.49	559,339.00	0.43%
DELL	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	3,900	122.60	478,140.00	0.37%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	15,600	49.18	767,208.00	0.59%
DVN	25179M103	DEVON ENERGY CORP NEW COM	6,100	31.81	194,041.00	0.15%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	1,700	197.81	336,277.00	0.26%
DBX	26210C104	DROPBOX INC CL A CL A	14,100	28.60	403,260.00	0.31%
DXC	23355L106	DXC TECHNOLOGY CO COM	12,508	15.29	191,247.32	0.15%
EMN	277432100	EASTMAN CHEM CO COM	4,700	74.66	350,902.00	0.27%
EBAY	278642103	EBAY INC COM USD0.001	13,600	74.46	1,012,656.00	0.78%
EIX	281020107	EDISON INTL COM	6,500	51.60	335,400.00	0.26%
EA	285512109	ELECTR ARTS COM	4,100	159.70	654,770.00	0.50%
ELV	036752103	ELEVANCE HEALTH INC	900	388.96	350,064.00	0.27%
ENR	29272W109	ENERGIZER HLDGS INC NEW COM	9,800	20.16	197,568.00	0.15%
ETR	29364G103	ENTERGY CORP NEW COM	2,900	83.12	241,048.00	0.19%
EOG	26875P101	EOG RESOURCES INC COM	5,700	119.61	681,777.00	0.53%
EVRG	30034W106	EVERGY INC COM NPV	6,300	68.93	434,259.00	0.33%
EXEL	30161Q104	EXELIXIS INC COM STK	10,000	44.08	440,750.00	0.34%
XEC	30161N101	EXELON CORP COM	9,100	43.42	395,122.00	0.30%
XOM	30231G102	EXXON MOBIL CORP COM	25,900	107.80	2,792,020.00	2.15%
FDX	31428X106	FEDEX CORP COM	3,800	227.31	863,778.00	0.67%
FNF	31620R303	FIDELITY NATL FINL INC NEW FORMERLY FIDELITY COMMON STOCK	7,300	56.06	409,238.00	0.32%
FI	337738108	FISERV INC COM	1,900	172.41	327,579.00	0.25%
FLEX	Y2573F102	FLEX LTD COM USD0.01	14,200	49.92	708,864.00	0.55%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	76,100	10.85	825,685.00	0.64%
FOXA	35137L105	FOX CORP CL A CL A	9,300	56.04	521,172.00	0.40%
FSK	302635206	FS KKR CAP CORP COM NEW COM NEW	12,100	20.75	251,075.00	0.19%
GE	369604301	GE AEROSPACE	2,300	257.39	591,997.00	0.46%
GM	37045V100	GEN MTRS CO COM	20,200	49.21	994,042.00	0.77%
GIS	370334104	GENERAL MILLS INC COM	9,600	51.81	497,376.00	0.38%
GILD	375558103	GILEAD SCIENCES INC	14,600	110.87	1,618,702.00	1.25%
GPN	37940X102	GLOBAL PMTS INC COM	2,100	80.04	168,084.00	0.13%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	2,400	707.75	1,698,600.00	1.31%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	17,465	10.37	181,112.05	0.14%
GES	401617105	GUESS INC COM	18,400	12.09	222,456.00	0.17%
HAL	406216101	HALLIBURTON CO COM	10,900	20.38	222,142.00	0.17%

HOG	412822108	HARLEY DAVIDSON COM USD0.01	8,400	23.60	198,240.00	0.15%
HRMY	413197104	HARMONY BIOSCIENCES HLDGS INC COM	12,200	31.60	385,520.00	0.30%
HCA	40412C101	HCA HEALTHCARE INC COM	2,700	383.10	1,034,370.00	0.80%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	34,600	20.45	707,570.00	0.55%
DINO	403949100	HF SINCLAIR CORPORATION COM USD0.01	6,220	41.08	255,517.60	0.20%
HON	438516106	HONEYWELL INTL INC COM STK	1,900	232.88	442,472.00	0.34%
HST	44107P104	HOST HOTELS & RESORTS INC REIT	24,500	15.36	376,320.00	0.29%
HPQ	40434L105	HP INC COM	19,100	24.46	467,186.00	0.36%
INCY	45337C102	INCYTE CORP COM	8,100	68.10	551,610.00	0.43%
INGR	457187102	INGREDION INC COM	3,500	135.62	474,670.00	0.37%
IIPR	45781V101	INNOVATIVE INDL PPTYS INC	3,300	55.22	182,226.00	0.14%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	2,700	294.78	795,906.00	0.61%
JBL	466313103	JABIL INC COM USD0.001	2,600	218.10	567,060.00	0.44%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	3,800	106.12	403,256.00	0.31%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	15,900	152.75	2,428,725.00	1.87%
JPM	46625H100	JPMORGAN CHASE & CO COM	17,000	289.91	4,928,470.00	3.80%
KHC	500754106	KRAFT HEINZ CO COM	21,860	25.82	564,425.20	0.44%
KR	501044101	KROGER CO COM	15,700	71.73	1,126,161.00	0.87%
LEA	521865204	LEAR CORP COM NEW COM NEW	2,400	94.98	227,952.00	0.18%
LEN	526057104	LENNAR CORP CL A CL A	4,500	110.61	497,745.00	0.38%
LIN	G54950103	LINDE PLC	1,200	469.18	563,016.00	0.43%
LMT	539830109	LOCKHEED MARTIN CORP COM	1,600	463.14	741,024.00	0.57%
LOW	548661107	LOWES COS INC COM	1,100	221.87	244,057.00	0.19%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	4,300	57.86	248,798.00	0.19%
MTB	55261F104	M & T BK CORP COM	2,100	193.99	407,379.00	0.31%
MPC	56585A102	MARATHON PETE CORP COM	4,300	166.11	714,273.00	0.55%
MCD	580135101	MC DONALDS CORP COM	2,400	292.17	701,208.00	0.54%
MCK	58155Q103	MCKESSON CORP	500	732.78	366,390.00	0.28%
MDT	G5960L103	MEDTRONIC PLC COMMON STOCK STOCK	10,700	87.17	932,719.00	0.72%
MRK	58933Y105	MERCK & CO INC NEW COM	5,200	79.16	411,632.00	0.32%
MET	59156R108	METLIFE INC COM STK USD0.01	11,500	80.42	924,830.00	0.71%
MTG	552848103	MGIC INVT CORP WIS COM	16,100	27.84	448,224.00	0.35%
MRP	601137102	MILLROSE PROPERTIES INC. COM USD0.01 CL A WI	2,250	28.51	64,147.50	0.05%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	11,000	48.09	528,990.00	0.41%
MS	617446448	MORGAN STANLEY COM STK USD0.01	11,600	140.86	1,633,976.00	1.26%
MOS	61945C103	MOSAIC CO/THE	9,500	36.48	346,560.00	0.27%
NAVI	63938C108	NAVIENT CORP COM	17,400	14.10	245,340.00	0.19%
NTAP	64110D104	NETAPP INC COM STK	3,100	106.55	330,305.00	0.25%
NEU	651587107	NEWMARKET CORP COM	700	690.86	483,602.00	0.37%
NEM	651639106	NEWMONT CORPORATION	9,000	58.26	524,340.00	0.40%
NXST	65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK	2,500	172.95	432,375.00	0.33%
NRG	629377508	NRG ENERGY INC COM NEW	3,700	160.58	594,146.00	0.46%
ORI	680223104	OLD REPUBLIC INTERNATIONAL CORP COM STK USD1	11,600	38.44	445,904.00	0.34%
OGN	68622V106	ORGANON & CO COM	17,000	9.68	164,560.00	0.13%
OSK	688239201	OSHKOSH CORPORATION	3,600	113.54	408,744.00	0.32%
OC	690742101	OWENS CORNING NEW COM STK	3,300	137.52	453,816.00	0.35%
PCAR	693718108	PACCAR INC COM	4,600	95.06	437,276.00	0.34%
PYPL	70450Y103	PAYPAL HLDGS INC COM	16,100	74.32	1,196,552.00	0.92%
PFE	717081103	PFIZER INC COM	53,600	24.24	1,299,264.00	1.00%
PM	718172109	PHILIP MORRIS INTL COM STK NPV	6,800	182.13	1,238,484.00	0.96%
PSX	718546104	PHILLIPS 66 COM	5,800	119.30	691,940.00	0.53%

PHIN	71880K101	PHINIA INC COM USD0.01 WI	2,040	44.49	90,759.60	0.07%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	2,100	186.42	391,482.00	0.30%
PG	742718109	PROCTER & GAMBLE COM NPV	8,100	159.32	1,290,492.00	1.00%
PRU	744320102	PRUDENTIAL FINL INC COM	3,400	107.44	365,296.00	0.28%
PHM	745867101	PULTE GROUP INC	5,500	105.46	580,030.00	0.45%
PVH	693656100	PVH CORP COM USD1	2,900	68.60	198,940.00	0.15%
QCOM	747525103	QUALCOMM INC COM	4,000	159.26	637,040.00	0.49%
RDN	750236101	RADIAN GROUP INC COM	11,200	36.02	403,424.00	0.31%
RF	7591EP100	REGIONS FINL CORP NEW COM	17,900	23.52	421,008.00	0.32%
RTX	75513E101	RTX CORPORATION COMSTK	3,900	146.02	569,478.00	0.44%
R	783549108	RYDER SYS INC COM	4,100	159.00	651,900.00	0.50%
SPGI	78409V104	S&P GLOBAL INC COM	500	527.29	263,645.00	0.20%
SBRA	78573L106	SABRA HEALTH CARE REIT INC COM	25,700	18.44	473,908.00	0.37%
SAIC	808625107	SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001	2,301	112.61	259,115.61	0.20%
STNG	Y7542C130	SCORPIO TANKERS INC COM USD0.01 (POST REV SPLIT)	4,300	39.13	168,259.00	0.13%
SIG	G81276100	SIGNET JEWELERS LTD ORD USD0.18	4,300	79.55	342,065.00	0.26%
SWKS	83088M102	SKYWORKS SOLUTIONS INC COM	4,200	74.52	312,984.00	0.24%
SJM	832696405	SMUCKER J M CO COM NEW	4,000	98.20	392,800.00	0.30%
SNA	833034101	SNAP-ON INC COM	1,500	311.18	466,770.00	0.36%
SOLV	83444M101	SOLVENTUM CORP COM COM USD0.01	2,150	75.84	163,056.00	0.13%
SSNC	78467J100	SS&C TECHNOLOGIES HLDGS INC COM	4,500	82.80	372,600.00	0.29%
STT	857477103	STATE STR CORP COM	9,300	106.34	988,962.00	0.76%
STLD	858119100	STEEL DYNAMICS INC COM	3,200	128.01	409,632.00	0.32%
SLVM	871332102	SYLVAMO CORP COM	5,500	50.10	275,550.00	0.21%
SYF	87165B103	SYNCHRONY FINL COM	10,800	66.74	720,792.00	0.56%
SNV	87161C501	SYNOVUS FINL CORP COM NEW COM NEW	5,700	51.75	294,975.00	0.23%
TGT	87612E106	TARGET CORP COM STK	7,000	98.65	690,550.00	0.53%
SNX	87162W100	TD SYNnex CORPORATION COM USD0.001	3,500	135.70	474,950.00	0.37%
TGNA	87901J105	TEGNA INC COM	15,800	16.76	264,808.00	0.20%
TXN	882508104	TEXAS INSTRUMENTS INC COM	1,300	207.62	269,906.00	0.21%
TXT	883203101	TEXTRON INC COM	7,000	80.29	562,030.00	0.43%
CPB	134429109	THE CAMPBELLS COMPANY	8,900	30.65	272,785.00	0.21%
CI	125523100	THE CIGNA GROUP	3,800	330.58	1,256,204.00	0.97%
HIG	416515104	THE HARTFORD INSURANCE GROUP INC COM USD0.01	7,200	126.87	913,464.00	0.70%
TMO	883556102	THERMO FISHER SCIENTIFIC INC COM USD1	900	405.46	364,914.00	0.28%
TMUS	872590104	T-MOBILE US INC COM	1,600	238.26	381,216.00	0.29%
TOL	889478103	TOLL BROS INC COM	3,200	114.13	365,216.00	0.28%
TRV	89417E109	TRAVELERS COS INC COM STK	1,900	267.54	508,326.00	0.39%
TFC	89832Q109	TRUIST FINL CORP COM	9,100	42.99	391,209.00	0.30%
UGI	902681105	UGI CORP NEW COM	11,900	36.42	433,398.00	0.33%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	7,100	79.63	565,373.00	0.44%
UTHR	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	1,500	287.35	431,025.00	0.33%
UNH	91324P102	UNITEDHEALTH GROUP INC COM	3,500	311.97	1,091,895.00	0.84%
UNIT	91325V108	UNITI GROUP INC COM	51,600	4.32	222,912.00	0.17%
UNM	91529Y106	UNUM GROUP	7,600	80.76	613,776.00	0.47%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	2,200	181.15	398,530.00	0.31%
UPWK	91688F104	UPWORK INC COM	20,100	13.44	270,144.00	0.21%
USB	902973304	US BANCORP	9,300	45.25	420,825.00	0.32%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	4,200	134.42	564,564.00	0.44%
VZ	92343V104	VERIZON COMMUNICATIONS COM	44,900	43.27	1,942,823.00	1.50%
VTRS	92556V106	VIATRIS INC	35,900	8.93	320,587.00	0.25%

WMT	931142103	WALMART INC COM	16,600	97.78	1,623,148.00	1.25%
DIS	254687106	WALT DISNEY CO	5,600	124.01	694,456.00	0.54%
WFC	949746101	WELLS FARGO & CO NEW COM STK	31,500	80.12	2,523,780.00	1.95%
WU	959802109	WESTERN UNION CO	10,800	8.42	90,936.00	0.07%
WHR	963320106	WHIRLPOOL CORP COM	2,300	101.42	233,266.00	0.18%
ZBH	98956P102	ZIMMER BIOMET HLDGS INC COM	3,900	91.21	355,719.00	0.27%
ZION	989701107	ZIONS BANCORPORATION N A	7,200	51.94	373,968.00	0.29%
ZM	98980L101	ZOOM COMMUNICATIONS INC	6,100	77.98	475,678.00	0.37%
Total			2,015,494		129,393,343.38	99.78%
Cash Balance - Trade					285,383.34	0.22%
Portfolio Total Including Cash					129,678,726.72	100.00%