

LSV Asset Management  
 LSV CONSERVATIVE VAL EQ FD  
 LSVFNDRV

As of: 6/30/21

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
MMM	88579Y101	3M CO COM	3,400	198.63	675,342.00	0.50%
FITB	316773100	5TH 3RD BANCORP COM	17,200	38.23	657,556.00	0.49%
ABT	002824100	ABBOTT LAB COM	3,300	115.93	382,569.00	0.28%
ABBV	00287Y109	ABBVIE INC COM USD0.01	4,700	112.64	529,408.00	0.39%
AYI	00508Y102	ACUITY BRANDS INC COM	2,100	187.03	392,763.00	0.29%
AFL	001055102	AFLAC INC COM	14,800	53.66	794,168.00	0.59%
AGCO	001084102	AGCO CORP COM	3,900	130.38	508,482.00	0.38%
ALXN	015351109	ALEXION PHARMACEUTICALS INC COM	2,900	183.71	532,759.00	0.39%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	4,900	39.74	194,726.00	0.14%
ALL	020002101	ALLSTATE CORP COM	6,700	130.44	873,948.00	0.65%
ALLY	02005N100	ALLY FINL INC COM	10,200	49.84	508,368.00	0.38%
GOOG	02079K107	ALPHABET INC CAP STK USD0.001 CL C	200	2506.32	501,264.00	0.37%
GOOGL	02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A	400	2441.79	976,716.00	0.72%
MO	02209S103	ALTRIA GROUP INC COM	17,100	47.68	815,328.00	0.60%
DOX	G02602103	AMDOCS ORD GBP0.01	5,400	77.36	417,744.00	0.31%
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	3,400	47.60	161,840.00	0.12%
AMP	03076C106	AMERIPRISE FINL INC COM	3,200	248.88	796,416.00	0.59%
ABC	03073E105	AMERISOURCEBERGEN CORP COM	2,600	114.49	297,674.00	0.22%
AMGN	031162100	AMGEN INC COM	2,700	243.75	658,125.00	0.49%
AMKR	031652100	AMKOR TECHNOLOGY INC COM	13,100	23.67	310,077.00	0.23%
NLY	035710409	ANNALY CAP MGMT INC COM	26,400	8.88	234,432.00	0.17%
ANTM	036752103	ANTHEM INC COM	2,900	381.80	1,107,220.00	0.82%
AMAT	038222105	APPLIED MATERIALS INC COM	2,700	142.40	384,480.00	0.28%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	8,400	60.60	509,040.00	0.38%
ARNC	03966V107	ARCONIC CORPORATION COM USD0.01	2,975	35.62	105,969.50	0.08%
T	00206R102	AT&T INC COM	55,400	28.78	1,594,412.00	1.18%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	15,000	51.23	768,450.00	0.57%
BAC	060505104	BANK OF AMERICA CORP	45,300	41.23	1,867,719.00	1.38%
BRK/B	084670702	BERKSHIRE HATHAWAY INC-CL B	13,100	277.92	3,640,752.00	2.69%
BERY	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	5,800	65.22	378,276.00	0.28%
BBY	086516101	BEST BUY INC COM STK	5,600	114.98	643,888.00	0.48%
BIIB	09062X103	BIOGEN INC COMMON STOCK	1,900	346.27	657,913.00	0.49%
BLK	09247X101	BLACKROCK INC COM STK	300	874.97	262,491.00	0.19%
BWA	099724106	BORG WARNER INC COM	10,200	48.54	495,108.00	0.37%
BDN	105368203	BRANDYWINE RLTY TR SH BEN INT NEW REIT	18,900	13.71	259,119.00	0.19%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	23,600	66.82	1,576,952.00	1.16%
BRX	11120U105	BRIXMOR PPTY GROUP INC COM	13,900	22.89	318,171.00	0.23%
COF	14040H105	CAPITAL ONE FINL CORP COM	7,900	154.69	1,222,051.00	0.90%
CAH	14149Y108	CARDINAL HLTH INC	5,800	57.09	331,122.00	0.24%
CARR	14448C104	CARRIER GLOBAL CORPORATION COM USD0.01 WI	3,200	48.60	155,520.00	0.11%
CAT	149123101	CATERPILLAR INC COM	1,700	217.63	369,971.00	0.27%
CE	150870103	CELANESE CORP DEL COM SER A STK	2,400	151.60	363,840.00	0.27%
CC	163851108	CHEMOURS CO COM	11,400	34.80	396,720.00	0.29%
CVX	166764100	CHEVRON CORP COM	9,100	104.74	953,134.00	0.70%

CI	125523100	CIGNA CORP NEW COM	4,500	237.07	1,066,815.00	0.79%
CSCO	17275R102	CISCO SYSTEMS INC	30,400	53.00	1,611,200.00	1.19%
C	172967424	CITIGROUP INC COM NEW COM NEW	22,300	70.75	1,577,725.00	1.16%
CFG	174610105	CITIZENS FINL GROUP INC COM	12,200	45.87	559,614.00	0.41%
CTSH	192446102	COGNIZANT TECH SOLUTIONS CORP CL A	4,200	69.26	290,892.00	0.21%
CMCSA	20030N101	COMCAST CORP NEW-CL A	31,600	57.02	1,801,832.00	1.33%
CAG	205887102	CONAGRA BRANDS INC COM USD5	18,300	36.38	665,754.00	0.49%
COP	20825C104	CONOCOPHILLIPS COM	8,500	60.90	517,650.00	0.38%
GLW	219350105	CORNING INC COM	10,900	40.90	445,810.00	0.33%
CCK	228368106	CROWN HLDGS INC COM	3,600	102.21	367,956.00	0.27%
CMI	231021106	CUMMINS INC	2,800	243.81	682,668.00	0.50%
CVS	126650100	CVS HEALTH CORP COM	17,500	83.44	1,460,200.00	1.08%
DHI	23331A109	D R HORTON INC COM	8,100	90.37	731,997.00	0.54%
DHR	235851102	DANAHER CORP COM	1,600	268.36	429,376.00	0.32%
DVA	23918K108	DAVITA INC COM	4,500	120.43	541,935.00	0.40%
DE	244199105	DEERE & CO COM	800	352.71	282,168.00	0.21%
DELL	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	9,200	99.67	916,964.00	0.68%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	7,900	43.26	341,754.00	0.25%
DVN	25179M103	DEVON ENERGY CORP NEW COM	17,400	29.19	507,906.00	0.37%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	6,600	100.19	661,254.00	0.49%
DFS	254709108	DISCOVER FINL SVCS COM STK	5,200	118.29	615,108.00	0.45%
DISCA	25470F104	DISCOVERY INC - A	7,000	30.68	214,760.00	0.16%
DISH	25470M109	DISH NETWORK CORP CL A COM STK	8,700	41.80	363,660.00	0.27%
DLTR	256746108	DOLLAR TREE INC COM STK	3,300	99.50	328,350.00	0.24%
UFS	257559203	DOMTAR CORP COM NEW COM NEW	6,800	54.96	373,728.00	0.28%
DOW	260557103	DOW INC COM USD0.01 WI	9,100	63.28	575,848.00	0.43%
DXC	23355L106	DXC TECHNOLOGY CO COM	3,109	38.94	121,064.46	0.09%
EMN	277432100	EASTMAN CHEM CO COM	4,700	116.75	548,725.00	0.41%
EBAY	278642103	EBAY INC COM USD0.001	12,600	70.21	884,646.00	0.65%
EIX	281020107	EDISON INTL COM	3,900	57.82	225,498.00	0.17%
ETR	29364G103	ENTERGY CORP NEW COM	3,400	99.70	338,980.00	0.25%
EXC	30161N101	EXELON CORP COM	13,200	44.31	584,892.00	0.43%
XOM	30231G102	EXXON MOBIL CORP COM	21,800	63.08	1,375,144.00	1.02%
FDX	31428X106	FEDEX CORP COM	3,900	298.33	1,163,487.00	0.86%
FL	344849104	FOOT LOCKER INC COM	6,600	61.63	406,758.00	0.30%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	76,100	14.86	1,130,846.00	0.83%
FOXA	35137L105	FOX CORP CL A CL A	10,600	37.13	393,578.00	0.29%
FSK	302635206	FS KKR CAP CORP COM NEW COM NEW	12,100	21.51	260,271.00	0.19%
GM	37045V100	GEN MTRS CO COM	19,300	59.17	1,141,981.00	0.84%
GD	369550108	GENERAL DYNAMICS CORP COM	3,900	188.26	734,214.00	0.54%
GE	369604103	GENERAL ELECTRIC CO	25,100	13.46	337,846.00	0.25%
GIS	370334104	GENERAL MILLS INC COM	10,000	60.93	609,300.00	0.45%
GILD	375558103	GILEAD SCIENCES INC	18,500	68.86	1,273,910.00	0.94%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	4,000	379.53	1,518,120.00	1.12%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	17,465	17.15	299,524.75	0.22%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	8,400	45.82	384,888.00	0.28%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	10,400	61.97	644,488.00	0.48%
HCA	40412C101	HCA HEALTHCARE INC COM	3,500	206.74	723,590.00	0.53%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	43,600	14.58	635,688.00	0.47%
HI	431571108	HILLENBRAND INC COM STK	7,000	44.08	308,560.00	0.23%
HRC	431475102	HILL-ROM HLDGS INC COM STK	3,700	113.59	420,283.00	0.31%
HOLX	436440101	HOLOGIC INC COM	5,500	66.72	366,960.00	0.27%

HD	437076102	HOME DEPOT INC COM	1,800	318.89	574,002.00	0.42%
HST	44107P104	HOST HOTELS & RESORTS INC REIT	10,700	17.09	182,863.00	0.13%
HPQ	40434L105	HP INC COM	29,500	30.19	890,605.00	0.66%
HII	446413106	HUNTINGTON INGALLS INDS INC COM	1,800	210.75	379,350.00	0.28%
HUN	447011107	HUNTSMAN CORP COM STK	11,400	26.52	302,328.00	0.22%
ILPT	456237106	INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT	10,100	26.14	264,014.00	0.19%
INGR	457187102	INGREDION INC COM	3,100	90.50	280,550.00	0.21%
INTC	458140100	INTEL CORP COM	40,400	56.14	2,268,056.00	1.67%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	9,100	146.59	1,333,969.00	0.98%
IP	460146103	INTL PAPER CO COM	9,500	61.31	582,445.00	0.43%
ISBC	46146L101	INVESTORS BANCORP INC NEW COM	24,300	14.26	346,518.00	0.26%
JCOM	48123V102	J2 GLOBAL INC COM	3,000	137.55	412,650.00	0.30%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	1,800	177.64	319,752.00	0.24%
JBLU	477143101	JETBLUE AWYS CORP COM	15,100	16.78	253,378.00	0.19%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	18,200	164.74	2,998,268.00	2.21%
JCI	G51502105	JOHNSON CTLS INTL PLC COM USD0.01	5,600	68.63	384,328.00	0.28%
JPM	46625H100	JPMORGAN CHASE & CO COM	15,400	155.54	2,395,316.00	1.77%
JNPR	48203R104	JUNIPER NETWORKS INC COM	11,800	27.35	322,730.00	0.24%
K	487836108	KELLOGG CO COM USD0.25	5,400	64.33	347,382.00	0.26%
KEY	493267108	KEYCORP NEW COM	29,800	20.65	615,370.00	0.45%
KMB	494368103	KIMBERLY-CLARK CORP COM	5,200	133.78	695,656.00	0.51%
KHC	500754106	KRAFT HEINZ CO COM	17,300	40.78	705,494.00	0.52%
KR	501044101	KROGER CO COM	18,000	38.31	689,580.00	0.51%
LHX	502431109	L3HARRIS TECHNOLOGIES INC COM	4,000	216.15	864,600.00	0.64%
LH	50540R409	LAB CORP AMER HLDGS COM NEW	1,500	275.85	413,775.00	0.31%
LEA	521865204	LEAR CORP COM NEW COM NEW	2,400	175.28	420,672.00	0.31%
LEN	526057104	LENNAR CORP CL A CL A	8,400	99.35	834,540.00	0.62%
LNC	534187109	LINCOLN NATL CORP COM	6,700	62.84	421,028.00	0.31%
LMT	539830109	LOCKHEED MARTIN CORP COM	1,100	378.35	416,185.00	0.31%
LPX	546347105	LOUISIANA-PACIFIC CORP COM	7,000	60.29	422,030.00	0.31%
LUMN	550241103	LUMEN TECHNOLOGIES INC	34,600	13.59	470,214.00	0.35%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	7,200	102.87	740,664.00	0.55%
MDC	552676108	M D C HLDGS INC COM	8,532	50.60	431,719.20	0.32%
MAN	56418H100	MANPOWERGROUP INC	3,200	118.91	380,512.00	0.28%
MPC	56585A102	MARATHON PETE CORP COM	5,900	60.42	356,478.00	0.26%
MCD	580135101	MC DONALDS CORP COM	1,700	230.99	392,683.00	0.29%
MCK	58155Q103	MCKESSON CORP	2,700	191.24	516,348.00	0.38%
MDT	G5960L103	MEDTRONIC PLC COMMON STOCK STOCK	3,400	124.13	422,042.00	0.31%
MRK	58933Y105	MERCK & CO INC NEW COM	20,500	77.77	1,594,285.00	1.18%
MET	59156R108	METLIFE INC COM STK USD0.01	13,800	59.85	825,930.00	0.61%
MTG	552848103	MGIC INVT CORP WIS COM	14,300	13.60	194,480.00	0.14%
MU	595112103	MICRON TECH INC COM	16,600	84.98	1,410,668.00	1.04%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	11,000	53.69	590,590.00	0.44%
MS	617446448	MORGAN STANLEY COM STK USD0.01	14,900	91.69	1,366,181.00	1.01%
NAVI	63938C108	NAVIENT CORP COM	17,400	19.33	336,342.00	0.25%
NTAP	64110D104	NETAPP INC COM STK	4,100	81.82	335,462.00	0.25%
NEM	651639106	NEWMONT CORPORATION	13,300	63.38	842,954.00	0.62%
NXST	65336K103	NEXSTAR MEDIA GROUP INC CL A CL A	2,500	147.88	369,700.00	0.27%
NEE	65339F101	NEXTERA ENERGY INC COM	4,400	73.28	322,432.00	0.24%
NOC	666807102	NORTHROP GRUMMAN CORP COM	2,700	363.43	981,261.00	0.72%
NRG	629377508	NRG ENERGY INC COM NEW	12,200	40.30	491,660.00	0.36%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT COM SHS BEN INT	8,300	29.31	243,273.00	0.18%

OHI	681936100	OMEGA HEALTHCARE INVS INC REIT	7,400	36.29	268,546.00	0.20%
ORCL	68389X105	ORACLE CORP COM	9,700	77.84	755,048.00	0.56%
OGN	68622V106	ORGANON & CO COM	1,250	30.26	37,825.00	0.03%
OSK	688239201	OSHKOSH CORPORATION	2,800	124.64	348,992.00	0.26%
OC	690742101	OWENS CORNING NEW COM STK	4,800	97.90	469,920.00	0.35%
PFE	717081103	PFIZER INC COM	46,300	39.16	1,813,108.00	1.34%
PM	718172109	PHILIP MORRIS INTL COM STK NPV	17,200	99.11	1,704,692.00	1.26%
PSX	718546104	PHILLIPS 66 COM	3,200	85.82	274,624.00	0.20%
PPC	72147K108	PILGRIMS PRIDE CORP	12,200	22.18	270,596.00	0.20%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	2,900	190.76	553,204.00	0.41%
PPL	69351T106	PPL CORP COM ISIN US69351T1060	10,700	27.97	299,279.00	0.22%
PFJ	74251V102	PRINCIPAL FINL GROUP INC COM STK	3,400	63.19	214,846.00	0.16%
PG	742718109	PROCTER & GAMBLE COM NPV	4,200	134.93	566,706.00	0.42%
PRU	744320102	PRUDENTIAL FINL INC COM	6,600	102.47	676,302.00	0.50%
PHM	745867101	PULTE GROUP INC	8,700	54.57	474,759.00	0.35%
RDN	750236101	RADIAN GROUP INC COM	9,600	22.25	213,600.00	0.16%
RTX	75513E101	RAYTHEON TECHNOLOGIES CORP	4,600	85.31	392,426.00	0.29%
REGN	75886F107	REGENERON PHARMACEUTICALS INC COM	900	558.54	502,686.00	0.37%
RF	7591EP100	REGIONS FINL CORP NEW COM	29,900	20.18	603,382.00	0.45%
RGA	759351604	REINSURANCE GROUP AMER INC COM NEW STK	2,000	114.00	228,000.00	0.17%
LUV	844741108	S.W. AIRL CO COM	3,900	53.09	207,051.00	0.15%
SBRA	78573L106	SABRA HEALTH CARE REIT INC COM	25,700	18.20	467,740.00	0.35%
STX	G7997R103	SEAGATE TECHNOLOGY HOLDINGS PLC	6,300	87.93	553,959.00	0.41%
SPG	828806109	SIMON PROPERTY GROUP INC COM	3,300	130.48	430,584.00	0.32%
SNBR	83125X103	SLEEP NUMBER CORP COM	2,200	109.95	241,890.00	0.18%
SJM	832696405	SMUCKER J M CO COM NEW	4,000	129.57	518,280.00	0.38%
SNA	833034101	SNAP-ON INC COM	2,500	223.43	558,575.00	0.41%
SRC	84860W300	SPIRIT REALTY CAPITAL INC COM USD0.01(POST REV SPLIT)	5,000	47.84	239,200.00	0.18%
SFM	85208M102	SPROUTS FMRS MKT INC COM	14,400	24.85	357,840.00	0.26%
STT	857477103	STATE STR CORP COM	7,900	82.28	650,012.00	0.48%
STLD	858119100	STEEL DYNAMICS INC COM	10,300	59.60	613,880.00	0.45%
SCS	858155203	STEELCASE INC CL A COM	15,600	15.11	235,716.00	0.17%
SYF	87165B103	SYNCHRONY FINL COM	10,800	48.52	524,016.00	0.39%
SNX	87162W100	SYNNEX CORP COM STK	3,500	121.76	426,160.00	0.31%
SNV	87161C501	SYNOVUS FINL CORP COM NEW COM NEW	8,200	43.88	359,816.00	0.27%
TROW	74144T108	T ROWE PRICE GROUP INC	2,500	197.97	494,925.00	0.37%
TGT	87612E106	TARGET CORP COM STK	6,300	241.74	1,522,962.00	1.12%
TGNA	87901J105	TEGNA INC COM	15,800	18.76	296,408.00	0.22%
TXT	883203101	TEXTRON INC COM	9,300	68.77	639,561.00	0.47%
TOL	889478103	TOLL BROS INC COM	7,400	57.81	427,794.00	0.32%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	9,100	73.76	671,216.00	0.50%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	3,900	52.29	203,931.00	0.15%
URI	911363109	UNITED RENTALS INC COM	1,700	319.01	542,317.00	0.40%
UNH	91324P102	UNITEDHEALTH GROUP INC COM	3,400	400.44	1,361,496.00	1.00%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	2,200	146.43	322,146.00	0.24%
USB	902973304	US BANCORP	17,200	56.97	979,884.00	0.72%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	5,600	78.08	437,248.00	0.32%
VVV	92047W101	VALVOLINE INC COM	13,400	32.46	434,964.00	0.32%
VER	92339V308	VEREIT INC COM	7,960	45.93	365,602.80	0.27%
VZ	92343V104	VERIZON COMMUNICATIONS COM	40,100	56.03	2,246,803.00	1.66%
VIAC	92556H206	VIACOMCBS INC NPV CLASS B	11,700	45.20	528,840.00	0.39%
VTRS	92556V106	VIATRIS INC	5,335	14.29	76,237.15	0.06%

VST	92840M102	VISTRA CORP COM USD0.01	22,300	18.55	413,665.00	0.31%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	12,100	52.61	636,581.00	0.47%
WMT	931142103	WALMART INC COM	4,800	141.02	676,896.00	0.50%
DIS	254687106	WALT DISNEY CO	7,300	175.77	1,283,121.00	0.95%
WFC	949746101	WELLS FARGO & CO NEW COM STK	30,300	45.29	1,372,287.00	1.01%
WU	959802109	WESTERN UNION CO	10,800	22.97	248,076.00	0.18%
WRK	96145D105	WESTROCK CO COM	9,600	53.22	510,912.00	0.38%
WHR	963320106	WHIRLPOOL CORP COM	2,300	218.02	501,446.00	0.37%
XRX	98421M106	XEROX HLDGS CORP COM NEW COM NEW	12,600	23.49	295,974.00	0.22%
ZION	989701107	ZIONS BANCORPORATION N A	7,200	52.86	380,592.00	0.28%
<b>Total</b>			<b>2,178,226</b>		<b>134,226,646.86</b>	<b>99.08%</b>
<b>Cash Balance - Trade</b>					<b>1,250,335.86</b>	<b>0.92%</b>
<b>Portfolio Total Including Cash</b>					<b>135,476,982.72</b>	<b>100.00%</b>