

LSV Asset Management
 LSV CONSERVATIVE VAL EQ FD
 LSVFNDRV

As of: 6/30/19

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
FITB	316773100	5TH 3RD BANCORP COM	14,400	27.90	401,760.00	0.32%
ABT	002824100	ABBOTT LAB COM	6,700	84.10	563,470.00	0.45%
ABBV	00287Y109	ABBVIE INC COM USD0.01	5,100	72.72	370,872.00	0.30%
AYI	00508Y102	ACUITY BRANDS INC COM	3,300	137.91	455,103.00	0.37%
AFL	001055102	AFLAC INC COM	7,400	54.81	405,594.00	0.33%
AGCO	001084102	AGCO CORP COM	4,900	77.57	380,093.00	0.31%
ALK	011659109	ALASKA AIR GROUP INC COM	3,800	63.91	242,858.00	0.20%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	10,200	46.35	472,770.00	0.38%
ALL	020002101	ALLSTATE CORP COM	8,700	101.69	884,703.00	0.71%
ALLY	02005N100	ALLY FINL INC COM	15,600	30.99	483,444.00	0.39%
MO	02209S103	ALTRIA GROUP INC COM	6,500	47.35	307,775.00	0.25%
AAL	02376R102	AMERICAN AIRLINES INC COM USD1	7,600	32.61	247,836.00	0.20%
AXL	024061103	AMERICAN AXLE & MFG HLDGS INC COM	12,100	12.76	154,396.00	0.12%
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	6,100	53.28	325,008.00	0.26%
AMP	03076C106	AMERIPRISE FINL INC COM	3,400	145.16	493,544.00	0.40%
ABC	03073E105	AMERISOURCEBERGEN CORP COM	4,700	85.26	400,722.00	0.32%
AMGN	031162100	AMGEN INC COM	3,500	184.28	644,980.00	0.52%
NLY	035710409	ANNALY CAP MGMT INC COM	26,400	9.13	241,032.00	0.19%
AMAT	038222105	APPLIED MATERIALS INC COM	9,500	44.91	426,645.00	0.34%
T	00206R102	AT&T INC COM	84,700	33.51	2,838,297.00	2.28%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	18,300	44.15	807,945.00	0.65%
BAC	060505104	BANK OF AMERICA CORP	105,500	29.00	3,059,500.00	2.46%
BBBY	075896100	BED BATH & BEYOND INC COM	6,300	11.62	73,206.00	0.06%
BRK/B	084670702	BERKSHIRE HATHAWAY INC-CL B	13,600	213.17	2,899,112.00	2.33%
BBY	086516101	BEST BUY INC COM STK	9,400	69.73	655,462.00	0.53%
BIIB	09062X103	BIOGEN INC COMMON STOCK	1,800	233.87	420,966.00	0.34%
BWA	099724106	BORG WARNER INC COM	9,800	41.98	411,404.00	0.33%
BMJ	110122108	BRISTOL MYERS SQUIBB CO COM	16,500	45.35	748,275.00	0.60%
BRX	11120U105	BRIXMOR PPTY GROUP INC COM	27,400	17.88	489,912.00	0.39%
AVGO	11135F101	BROADCOM INC COM	1,300	287.86	374,218.00	0.30%
COF	14040H105	CAPITAL ONE FINL CORP COM	9,000	90.74	816,660.00	0.66%
CPRI	G1890L107	CAPRI HOLDINGS LTD COM NPV	7,200	34.68	249,696.00	0.20%
CAH	14149Y108	CARDINAL HLTH INC	14,200	47.10	668,820.00	0.54%
CRZO	144577103	CARRIZO OIL & GAS INC COM	17,700	10.02	177,354.00	0.14%
CAT	149123101	CATERPILLAR INC COM	1,670	136.29	227,604.30	0.18%
CE	150870103	CELANESE CORP DEL COM SER A STK	5,100	107.80	549,780.00	0.44%
CELG	151020104	CELGENE CORP COM	6,000	92.44	554,640.00	0.45%
CC	163851108	CHEMOURS CO COM	9,300	24.00	223,200.00	0.18%
CVX	166764100	CHEVRON CORP COM	20,300	124.44	2,526,132.00	2.03%
CSCO	17275R102	CISCO SYSTEMS INC	50,700	54.73	2,774,811.00	2.23%

CIT	125581801	CIT GROUP INC NEW COM NEW COM NEW	7,500	52.54	394,050.00	0.32%
C	172967424	CITIGROUP INC COM NEW COM NEW	34,700	70.03	2,430,041.00	1.95%
CFG	174610105	CITIZENS FINL GROUP INC COM	15,800	35.36	558,688.00	0.45%
CMCSA	20030N101	COMCAST CORP NEW-CL A	26,500	42.28	1,120,420.00	0.90%
COP	20825C104	CONOCOPHILLIPS COM	20,600	61.00	1,256,600.00	1.01%
CTB	216831107	COOPER TIRE & RUBBER CO COM, NO PAR	7,900	31.55	249,245.00	0.20%
GLW	219350105	CORNING INC COM	12,700	33.23	422,021.00	0.34%
CTVA	22052L104	CORTEVA INC COM USD0.01 WI	2,166	29.57	64,048.62	0.05%
CMI	231021106	CUMMINS INC	4,670	171.34	800,157.80	0.64%
CVS	126650100	CVS HEALTH CORP COM	5,634	54.49	306,996.66	0.25%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	19,300	56.75	1,095,275.00	0.88%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	10,900	34.63	377,467.00	0.30%
DFS	254709108	DISCOVER FINL SVCS COM STK	6,600	77.59	512,094.00	0.41%
DISH	25470M109	DISH NETWORK CORP CL A COM STK	15,400	38.41	591,514.00	0.48%
UFS	257559203	DOMTAR CORP COM NEW COM NEW	7,800	44.53	347,334.00	0.28%
DOW	260557103	DOW INC COM USD0.01 WI	2,166	49.31	106,805.46	0.09%
DD	26614N102	DUPONT DE NEMOURS INC COMMON STOCK	2,166	75.07	162,601.62	0.13%
DXC	23355L106	DXC TECHNOLOGY CO COM	3,109	55.15	171,461.35	0.14%
EMN	277432100	EASTMAN CHEM CO COM	7,300	77.83	568,159.00	0.46%
ETN	G29183103	EATON CORP PLC COM USD0.50	8,500	83.28	707,880.00	0.57%
EBAY	278642103	EBAY INC COM USD0.001	16,400	39.50	647,800.00	0.52%
EIX	281020107	EDISON INTL COM	5,900	67.41	397,719.00	0.32%
ETR	29364G103	ENTERGY CORP NEW COM	8,700	102.93	895,491.00	0.72%
EXC	30161N101	EXELON CORP COM	25,700	47.94	1,232,058.00	0.99%
XOM	30231G102	EXXON MOBIL CORP COM	32,600	76.63	2,498,138.00	2.01%
FDX	31428X106	FEDEX CORP COM	1,900	164.19	311,961.00	0.25%
FE	337932107	FIRSTENERGY CORP COM	14,000	42.81	599,340.00	0.48%
FL	344849104	FOOT LOCKER INC COM	9,000	41.92	377,280.00	0.30%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	79,100	10.23	809,193.00	0.65%
FBHS	34964C106	FORTUNE BRANDS HOME & SEC INC COM	10,800	57.13	617,004.00	0.50%
GCI	36473H104	GANNETT CO INC COM	4,300	8.16	35,088.00	0.03%
GPS	364760108	GAP INC COM	6,400	17.97	115,008.00	0.09%
GM	37045V100	GEN MTRS CO COM	28,100	38.53	1,082,693.00	0.87%
GIS	370334104	GENERAL MILLS INC COM	6,000	52.52	315,120.00	0.25%
GILD	375558103	GILEAD SCIENCES INC	9,900	67.56	668,844.00	0.54%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	4,000	204.60	818,400.00	0.66%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	16,700	15.30	255,510.00	0.21%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	5,400	35.83	193,482.00	0.16%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	9,100	55.72	507,052.00	0.41%
HCA	40412C101	HCA HEALTHCARE INC COM	6,000	135.17	811,020.00	0.65%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	36,200	14.95	541,190.00	0.43%
HFC	436106108	HOLLYFRONTIER CORP COM	8,100	46.28	374,868.00	0.30%
HPT	44106M102	HOSPITALITY PPTYS TR COM SH BEN INT COM SH BEN INT	13,200	25.00	330,000.00	0.27%
HST	44107P104	HOST HOTELS & RESORTS INC REIT	23,300	18.22	424,526.00	0.34%
HPQ	40434L105	HP INC COM	39,300	20.79	817,047.00	0.66%
HUN	447011107	HUNTSMAN CORP COM STK	14,100	20.44	288,204.00	0.23%
ILPT	456237106	INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT	6,834	20.82	142,283.88	0.11%
INGR	457187102	INGREDION INC COM	3,100	82.49	255,719.00	0.21%

INTC	458140100	INTEL CORP COM		57,000	47.87	2,728,590.00	2.19%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM		6,300	137.90	868,770.00	0.70%
IP	460146103	INTL PAPER CO COM		15,100	43.32	654,132.00	0.53%
JNJ	478160104	JOHNSON & JOHNSON COM USD1		20,600	139.28	2,869,168.00	2.30%
JPM	46625H100	JPMORGAN CHASE & CO COM		31,700	111.80	3,544,060.00	2.85%
JNPR	48203R104	JUNIPER NETWORKS INC COM		19,100	26.63	508,633.00	0.41%
KEY	493267108	KEYCORP NEW COM		22,700	17.75	402,925.00	0.32%
KSS	500255104	KOHL'S CORP COM		8,200	47.55	389,910.00	0.31%
KR	501044101	KROGER CO COM		27,100	21.71	588,341.00	0.47%
LRCX	512807108	LAM RESH CORP COM		2,500	187.84	469,600.00	0.38%
LEA	521865204	LEAR CORP COM NEW COM NEW		3,000	139.27	417,810.00	0.34%
LNC	534187109	LINCOLN NATL CORP COM		8,500	64.45	547,825.00	0.44%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'		5,800	86.13	499,554.00	0.40%
M	55616P104	MACYS INC COM STK		13,800	21.46	296,148.00	0.24%
MPC	56585A102	MARATHON PETE CORP COM		14,400	55.88	804,672.00	0.65%
MCD	580135101	MC DONALDS CORP COM		2,800	207.66	581,448.00	0.47%
MCK	58155Q103	MCKESSON CORP		6,100	134.39	819,779.00	0.66%
MDT	G5960L103	MEDTRONIC PLC COMMON STOCK	STOCK	6,690	97.39	651,539.10	0.52%
MRK	58933Y105	MERCK & CO INC NEW COM		26,100	83.85	2,188,485.00	1.76%
MET	59156R108	METLIFE INC COM STK USD0.01		15,300	49.67	759,951.00	0.61%
MTG	552848103	MGIC INVT CORP WIS COM		31,000	13.14	407,340.00	0.33%
MU	595112103	MICRON TECH INC COM		16,500	38.59	636,735.00	0.51%
TAP	60871R209	MOLSON COORS BREWING COM CL B		5,900	56.00	330,400.00	0.27%
MS	617446448	MORGAN STANLEY COM STK USD0.01		22,600	43.81	990,106.00	0.80%
NAVI	63938C108	NAVIENT CORP COM		17,400	13.65	237,510.00	0.19%
NUE	670346105	NUCOR CORP COM		7,200	55.10	396,720.00	0.32%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT	COM SHS BEN INT	3,536	26.27	92,890.72	0.07%
OHI	681936100	OMEGA HEALTHCARE INVS INC REIT		12,500	36.75	459,375.00	0.37%
ORCL	68389X105	ORACLE CORP COM		35,700	56.97	2,033,829.00	1.63%
OSK	688239201	OSHKOSH CORPORATION		4,400	83.49	367,356.00	0.30%
OC	690742101	OWENS CORNING NEW COM STK		5,700	58.20	331,740.00	0.27%
OI	690768403	OWENS ILL INC COM NEW		13,600	17.27	234,872.00	0.19%
PCAR	693718108	PACCAR INC COM		10,300	71.66	738,098.00	0.59%
PKG	695156109	PACKAGING CORP AMER COM ISIN	US6951561090	5,200	95.32	495,664.00	0.40%
PH	701094104	PARKER-HANNIFIN CORP COM		2,700	170.01	459,027.00	0.37%
PRSP	715347100	PERSPECTA INC COM		1,554	23.41	36,379.14	0.03%
PFE	717081103	PFIZER INC COM		73,100	43.32	3,166,692.00	2.54%
PCG	69331C108	PG& E CORP COM		17,700	22.92	405,684.00	0.33%
PM	718172109	PHILIP MORRIS INTL COM STK NPV		16,500	78.53	1,295,745.00	1.04%
PSX	718546104	PHILLIPS 66 COM		11,200	93.54	1,047,648.00	0.84%
PPC	72147K108	PILGRIMS PRIDE CORP		14,600	25.39	370,694.00	0.30%
PBI	724479100	PITNEY BOWES INC COM		12,900	4.28	55,212.00	0.04%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK		6,600	137.28	906,048.00	0.73%
PPL	69351T106	PPL CORP COM ISIN US69351T1060		20,600	31.01	638,806.00	0.51%
CFG	74251V102	PRINCIPAL FINL GROUP INC COM STK		8,100	57.92	469,152.00	0.38%
PG	742718109	PROCTER & GAMBLE COM NPV		15,300	109.65	1,677,645.00	1.35%
PRU	744320102	PRUDENTIAL FINL INC COM		9,600	101.00	969,600.00	0.78%
QCOM	747525103	QUALCOMM INC COM		12,000	76.07	912,840.00	0.73%

RDN	750236101	RADIAN GROUP INC COM	22,900	22.85	523,265.00	0.42%
RTN	755111507	RAYTHEON CO USD0.01	2,400	173.88	417,312.00	0.34%
RF	7591EP100	REGIONS FINL CORP NEW COM	35,800	14.94	534,852.00	0.43%
RGA	759351604	REINSURANCE GROUP AMER INC COM NEW STK	3,600	156.03	561,708.00	0.45%
RCL	V7780T103	ROYAL CARIBBEAN CRUISES COM STK	6,700	121.21	812,107.00	0.65%
LUV	844741108	S.W. AIRL CO COM	8,000	50.78	406,240.00	0.33%
STX	G7945M107	SEAGATE TECHNOLOGY PLC COM USD0.00001	8,000	47.12	376,960.00	0.30%
SJM	832696405	SMUCKER J M CO COM NEW	6,300	115.19	725,697.00	0.58%
SO	842587107	SOUTHERN CO COM STK	7,100	55.28	392,488.00	0.32%
SPR	848574109	SPIRIT AEROSYSTEMS HLDGS INC CL A	5,500	81.37	447,535.00	0.36%
SRC	84860W300	SPIRIT REALTY CAPITAL INC COM USD0.01(POST REV SPLIT)	10,700	42.66	456,462.00	0.37%
STT	857477103	STATE STR CORP COM	6,300	56.06	353,178.00	0.28%
STI	867914103	SUN TR BANKS INC COM	13,300	62.85	835,905.00	0.67%
TGT	87612E106	TARGET CORP COM STK	12,900	86.61	1,117,269.00	0.90%
TECD	878237106	TECH DATA CORP COM	4,200	104.60	439,320.00	0.35%
TGNA	87901J105	TEGNA INC COM	8,600	15.15	130,290.00	0.10%
TXT	883203101	TEXTRON INC COM	7,500	53.04	397,800.00	0.32%
TMO	883556102	THERMO FISHER CORP	1,700	293.68	499,256.00	0.40%
TOL	889478103	TOLL BROS INC COM	10,700	36.62	391,834.00	0.31%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	12,100	80.74	976,954.00	0.78%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	8,000	87.55	700,400.00	0.56%
UTX	913017109	UNITED TECHNOLOGIES CORP COM	3,200	130.20	416,640.00	0.33%
UNM	91529Y106	UNUM GROUP	9,900	33.55	332,145.00	0.27%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	4,000	130.39	521,560.00	0.42%
USB	902973304	US BANCORP	22,900	52.40	1,199,960.00	0.96%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	12,300	85.61	1,053,003.00	0.85%
VER	92339V100	VEREIT INC COM USD0.001	63,600	9.01	573,036.00	0.46%
VZ	92343V104	VERIZON COMMUNICATIONS COM	42,500	57.13	2,428,025.00	1.95%
VIAB	92553P201	VIACOM INC NEW CL B	14,900	29.87	445,063.00	0.36%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	18,500	54.67	1,011,395.00	0.81%
WMT	931142103	WALMART INC COM	6,700	110.49	740,283.00	0.59%
DIS	254687106	WALT DISNEY CO	2,600	139.64	363,064.00	0.29%
WPG	93964W108	WASHINGTON PRIME GROUP NEW COM	30,900	3.82	118,038.00	0.09%
WFC	949746101	WELLS FARGO & CO NEW COM STK	34,300	47.32	1,623,076.00	1.30%
WRK	96145D105	WESTROCK CO COM	12,600	36.47	459,522.00	0.37%
WHR	963320106	WHIRLPOOL CORP COM	3,200	142.36	455,552.00	0.37%
WYND	98310W108	WYNDHAM DESTINATIONS INC COM STK	4,000	43.90	175,600.00	0.14%
XHR	984017103	XENIA HOTELS & RESORTS INC COM	23,800	20.85	496,230.00	0.40%
XRX	984121608	XEROX CORP COM NEW COM NEW	10,000	35.41	354,100.00	0.28%
ZION	989701107	ZIONS BANCORPORATION N A	8,100	45.98	372,438.00	0.30%

Total			2,518,295		123,445,207.65	
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Cash Balance - Trade					1,034,614.67	
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Portfolio Total Including Cash					124,479,822.32	
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Holdings subject to change