

LSV Asset Management
LSV CONSERVATIVE VAL EQ FD
LSVFNDRV
As of: 12/31/25
Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
ABT	002824100	ABBOTT LAB COM	3,200	125.29	400,928.00	0.29%
ACN	G1151C101	ACCENTURE PLC CLS A	1,000	268.30	268,300.00	0.19%
ADBE	00724F101	ADOBE INC COM	1,100	349.99	384,989.00	0.28%
AGCO	001084102	AGCO CORP COM	3,900	104.32	406,848.00	0.29%
ACI	013091103	ALBERTSONS COS INC CL A CL A	17,700	17.17	303,909.00	0.22%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	5,600	97.90	548,240.00	0.39%
ALL	020002101	ALLSTATE CORP COM	4,400	208.15	915,860.00	0.66%
ALLY	02005N100	ALLY FINL INC COM	10,200	45.29	461,958.00	0.33%
GOOG	02079K107	ALPHABET INC CAP STK USD0.001 CL C	5,400	313.80	1,694,520.00	1.22%
GOOGL	02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A	12,500	313.00	3,912,500.00	2.81%
MO	02209S103	ALTRIA GROUP INC COM	20,000	57.66	1,153,200.00	0.83%
AMZN	023135106	AMAZON COM INC COM	9,900	230.82	2,285,118.00	1.64%
DOX	G02602103	AMDOCS ORD GBP0.01	5,000	80.51	402,550.00	0.29%
AEP	025537101	AMER ELEC PWR CO INC COM	5,700	115.31	657,267.00	0.47%
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	10,400	85.55	889,720.00	0.64%
AMP	03076C106	AMERIPRISE FINL INC COM	900	490.34	441,306.00	0.32%
AMGN	031162100	AMGEN INC COM	1,600	327.31	523,696.00	0.38%
AMKR	031652100	AMKOR TECHNOLOGY INC COM	9,700	39.48	382,956.00	0.28%
APA	03743Q108	APA CORP COM	14,300	24.46	349,778.00	0.25%
AMAT	038222105	APPLIED MATERIALS INC COM	1,400	256.99	359,786.00	0.26%
APTIV	G3265R107	APTIV PLC NEW ORD USD0.01	7,400	76.09	563,066.00	0.40%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	9,900	57.49	569,151.00	0.41%
ARW	042735100	ARROW ELECTR INC COM	3,500	110.18	385,630.00	0.28%
T	00206R102	AT&T INC COM	63,600	24.84	1,579,824.00	1.14%
AN	05329W102	AUTONATION INC COM	2,300	206.48	474,904.00	0.34%
AXS	G0692U109	AXIS CAPITAL HOLDINGS LTD COM USD0.0125	5,300	107.09	567,577.00	0.41%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	10,900	116.09	1,265,381.00	0.91%
BAC	060505104	BANK OF AMERICA CORP	36,200	55.00	1,991,000.00	1.43%
BRK.B	084670702	BERKSHIRE HATHAWAY INC COM USD0.0033 CLASS'B'	6,600	502.65	3,317,490.00	2.38%
BBY	086516101	BEST BUY INC COM STK	4,500	66.93	301,185.00	0.22%
HRB	093671105	BLOCK H & R INC COM	5,400	43.58	235,332.00	0.17%
BLMN	094235108	BLOOMIN BRANDS INC COM	17,500	6.17	107,975.00	0.08%
BWA	099724106	BORG WARNER INC COM	10,200	45.06	459,612.00	0.33%
BCO	109696104	BRINKS CO COM	3,700	116.73	431,901.00	0.31%
BMJ	110122108	BRISTOL MYERS SQUIBB CO COM	23,000	53.94	1,240,620.00	0.89%
BRX	11120U105	BRIXMOR PPTY GROUP INC COM	13,900	26.22	364,458.00	0.26%
BG	H11356104	BUNGE GLOBAL SA F COMMON STOCK	4,900	89.08	436,492.00	0.31%
BXP	101121101	BXP INC	5,600	67.48	377,888.00	0.27%
COF	14040H105	CAPITAL ONE FINL CORP COM	2,200	242.36	533,192.00	0.38%
CAH	14149Y108	CARDINAL HLTH INC	2,000	205.50	411,000.00	0.30%
CAT	149123101	CATERPILLAR INC COM	1,200	572.87	687,444.00	0.49%
CNC	15135B101	CENTENE CORP DEL COM	12,500	41.15	514,375.00	0.37%
CF	125269100	CF INDS HLDGS INC COM	5,400	77.34	417,636.00	0.30%
CB	H1467J104	CHUBB LTD ORD CHF24.15	2,000	312.12	624,240.00	0.45%

CRUS	172755100	CIRRUS LOGIC INC COM	3,900	118.50	462,150.00	0.33%
CSCO	17275R102	CISCO SYSTEMS INC	25,800	77.03	1,987,374.00	1.43%
C	172967424	CITIGROUP INC COM NEW COM NEW	15,500	116.69	1,808,695.00	1.30%
CFG	174610105	CITIZENS FINL GROUP INC COM	9,500	58.41	554,895.00	0.40%
CNH	N20944109	CNH INDUSTRIAL NV COM STK	39,300	9.22	362,346.00	0.26%
CTSH	192446102	COGNIZANT TECH SOLUTIONS CORP CL A	13,200	83.00	1,095,600.00	0.79%
CMCSA	20030N101	COMCAST CORP NEW-CL A	37,400	29.89	1,117,886.00	0.80%
CAG	205887102	CONAGRA BRANDS INC COM USD5	15,900	17.31	275,229.00	0.20%
COP	20825C104	CONOCOPHILLIPS COM	13,300	93.61	1,245,013.00	0.90%
CTRA	127097103	COTERRA ENERGY INC COM	14,300	26.32	376,376.00	0.27%
CMI	231021106	CUMMINS INC	1,600	510.45	816,720.00	0.59%
CVS	126650100	CVS HEALTH CORP COM	16,200	79.36	1,285,632.00	0.92%
DHI	23331A109	D R HORTON INC COM	3,100	144.03	446,493.00	0.32%
DVA	23918K108	DAVITA INC COM	2,300	113.61	261,303.00	0.19%
DE	244199105	DEERE & CO COM	700	465.57	325,899.00	0.23%
DELL	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	6,200	125.88	780,456.00	0.56%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	15,600	69.40	1,082,640.00	0.78%
DVN	25179M103	DEVON ENERGY CORP NEW COM	9,700	36.63	355,311.00	0.26%
DG	256677105	DOLLAR GEN CORP NEW COM	5,300	132.77	703,681.00	0.51%
DBX	26210C104	DROPBOX INC CL A CL A	14,100	27.80	391,980.00	0.28%
DXC	23355L106	DXC TECHNOLOGY CO COM	12,508	14.65	183,242.20	0.13%
EMN	277432100	EASTMAN CHEM CO COM	4,700	63.83	300,001.00	0.22%
EBAY	278642103	EBAY INC COM USD0.001	10,000	87.10	871,000.00	0.63%
EIX	281020107	EDISON INTL COM	9,900	60.02	594,198.00	0.43%
ELV	036752103	ELEVANCE HEALTH INC	2,100	350.55	736,155.00	0.53%
ENR	29272W109	ENERGIZER HLDGS INC NEW COM	9,800	19.89	194,922.00	0.14%
EOG	26875P101	EOG RESOURCES INC COM	5,700	105.01	598,557.00	0.43%
ES	30040W108	EVERSOURCE ENERGY COM	5,600	67.33	377,048.00	0.27%
EXEL	30161Q104	EXELIXIS INC COM STK	10,000	43.83	438,300.00	0.32%
EXC	30161N101	EXELON CORP COM	9,100	43.59	396,669.00	0.29%
EXPE	30212P303	EXPEDIA GROUP INC COM USD0.001	1,500	283.31	424,965.00	0.31%
XOM	30231G102	EXXON MOBIL CORP COM	25,900	120.34	3,116,806.00	2.24%
FDX	31428X106	FEDEX CORP COM	3,600	288.86	1,039,896.00	0.75%
FISV	337738108	FISERV INC COM	1,900	67.17	127,623.00	0.09%
FLEX	Y2573F102	FLEX LTD COM USD0.01	8,400	60.42	507,528.00	0.36%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	76,100	13.12	998,432.00	0.72%
FOXA	35137L105	FOX CORP CL A CL A	9,300	73.07	679,551.00	0.49%
GM	37045V100	GEN MTRS CO COM	16,200	81.32	1,317,384.00	0.95%
GD	369550108	GENERAL DYNAMICS CORP COM	1,800	336.66	605,988.00	0.44%
GIS	370334104	GENERAL MILLS INC COM	9,600	46.50	446,400.00	0.32%
GILD	375558103	GILEAD SCIENCES INC	9,900	122.74	1,215,126.00	0.87%
GPN	37940X102	GLOBAL PMTS INC COM	2,100	77.40	162,540.00	0.12%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	2,200	879.00	1,933,800.00	1.39%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	17,465	8.76	152,993.40	0.11%
HAL	406216101	HALLIBURTON CO COM	10,900	28.26	308,034.00	0.22%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	8,400	20.49	172,116.00	0.12%
HRMY	413197104	HARMONY BIOSCIENCES HLDGS INC COM	12,200	37.42	456,524.00	0.33%
HCA	40412C101	HCA HEALTHCARE INC COM	2,200	466.86	1,027,092.00	0.74%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	34,600	24.02	831,092.00	0.60%
DINO	403949100	HF SINCLAIR CORPORATION COM USD0.01	6,220	46.08	286,617.60	0.21%
HST	44107P104	HOST HOTELS & RESORTS INC REIT	24,500	17.73	434,385.00	0.31%
HPQ	40434L105	HP INC COM	19,100	22.28	425,548.00	0.31%

ILMN	452327109	ILLUMINA INC COM	4,200	131.16	550,872.00	0.40%
INCY	45337C102	INCYTE CORP COM	8,100	98.77	800,037.00	0.58%
INGR	457187102	INGREDION INC COM	3,500	110.26	385,910.00	0.28%
IIPR	45781V101	INNOVATIVE INDL PPTYS INC	3,300	47.36	156,288.00	0.11%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	1,800	296.21	533,178.00	0.38%
JBL	466313103	JABIL INC COM USD0.001	2,600	228.02	592,852.00	0.43%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	3,800	170.00	646,000.00	0.46%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	8,800	206.95	1,821,160.00	1.31%
JPM	46625H100	JPMORGAN CHASE & CO COM	12,800	322.22	4,124,416.00	2.96%
KHC	500754106	KRAFT HEINZ CO COM	21,860	24.25	530,105.00	0.38%
KR	501044101	KROGER CO COM	12,900	62.48	805,992.00	0.58%
LEA	521865204	LEAR CORP COM NEW COM NEW	2,400	114.60	275,040.00	0.20%
LOW	548661107	LOWES COS INC COM	1,100	241.16	265,276.00	0.19%
MTB	55261F104	M & T BK CORP COM	2,100	201.48	423,108.00	0.30%
MPC	56585A102	MARATHON PETE CORP COM	5,200	162.63	845,676.00	0.61%
MTCH	57667L107	MATCH GROUP INC NEW COM	4,300	32.29	138,847.00	0.10%
MCD	580135101	MC DONALDS CORP COM	1,500	305.63	458,445.00	0.33%
MDT	G5960L103	MEDTRONIC PLC COMMON STOCK STOCK	5,800	96.06	557,148.00	0.40%
MRK	58933Y105	MERCK & CO INC NEW COM	14,800	105.26	1,557,848.00	1.12%
META	30303M102	META PLATFORMS INC COM USD0.000006 CL 'A'	700	660.09	462,063.00	0.33%
MET	59156R108	METLIFE INC COM STK USD0.01	9,900	78.94	781,506.00	0.56%
MTG	552848103	MGIC INVT CORP WIS COM	16,100	29.22	470,442.00	0.34%
MU	595112103	MICRON TECH INC COM	6,900	285.41	1,969,329.00	1.42%
MRP	601137102	MILLROSE PROPERTIES INC. COM USD0.01 CL A WI	2,250	29.87	67,207.50	0.05%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	11,000	46.68	513,480.00	0.37%
MS	617446448	MORGAN STANLEY COM STK USD0.01	10,400	177.53	1,846,312.00	1.33%
MOS	61945C103	MOSAIC CO/THE	9,500	24.09	228,855.00	0.16%
NTAP	64110D104	NETAPP INC COM STK	3,100	107.09	331,979.00	0.24%
NEU	651587107	NEWMARKET CORP COM	700	687.26	481,082.00	0.35%
NEM	651639106	NEWMONT CORPORATION	12,100	99.85	1,208,185.00	0.87%
NXST	65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK	2,500	203.05	507,625.00	0.36%
ORI	680223104	OLD REPUBLIC INTERNATIONAL CORP COM STK USD1	11,600	45.64	529,424.00	0.38%
OGN	68622V106	ORGANON & CO COM	17,000	7.17	121,890.00	0.09%
OSK	688239201	OSHKOSH CORPORATION	3,600	125.63	452,268.00	0.33%
OC	690742101	OWENS CORNING NEW COM STK	3,300	111.91	369,303.00	0.27%
PYPL	70450Y103	PAYPAL HLDGS INC COM	14,200	58.38	828,996.00	0.60%
PEP	713448108	PEPSICO INC COM	4,500	143.52	645,840.00	0.46%
PFE	717081103	PFIZER INC COM	57,400	24.90	1,429,260.00	1.03%
PM	718172109	PHILIP MORRIS INTL COM STK NPV	3,200	160.40	513,280.00	0.37%
PSX	718546104	PHILLIPS 66 COM	5,200	129.04	671,008.00	0.48%
PHIN	71880K101	PHINIA INC COM USD0.01 WI	2,040	62.69	127,887.60	0.09%
PBI	724479100	PITNEY BOWES INC COM	26,700	10.57	282,219.00	0.20%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	2,100	208.73	438,333.00	0.32%
PG	742718109	PROCTER & GAMBLE COM NPV	7,000	143.31	1,003,170.00	0.72%
PRU	744320102	PRUDENTIAL FINL INC COM	5,400	112.88	609,552.00	0.44%
PHM	745867101	PULTE GROUP INC	5,500	117.26	644,930.00	0.46%
PVH	693656100	PVH CORP COM USD1	2,900	67.02	194,358.00	0.14%
QCOM	747525103	QUALCOMM INC COM	7,900	171.05	1,351,295.00	0.97%
RDN	750236101	RADIAN GROUP INC COM	11,200	35.99	403,088.00	0.29%
REGN	75886F107	REGENERON PHARMACEUTICALS INC COM	1,400	771.87	1,080,618.00	0.78%
RF	7591EP100	REGIONS FINL CORP NEW COM	17,900	27.10	485,090.00	0.35%
RNG	76680R206	RINGCENTRAL INC CL A CL A	13,300	28.88	384,104.00	0.28%

RTX	75513E101	RTX CORPORATION COMSTK	3,900	183.40	715,260.00	0.51%
R	783549108	RYDER SYS INC COM	3,400	191.39	650,726.00	0.47%
SPGI	78409V104	S&P GLOBAL INC COM	500	522.59	261,295.00	0.19%
SBRA	78573L106	SABRA HEALTH CARE REIT INC COM	25,700	18.94	486,758.00	0.35%
CRM	79466L302	SALESFORCE INC COM USD0.001	1,200	264.91	317,892.00	0.23%
SAIC	808625107	SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001	2,301	100.66	231,618.66	0.17%
STNG	Y7542C130	SCORPIO TANKERS INC COM USD0.01 (POST REV SPLIT)	4,300	50.83	218,569.00	0.16%
SIG	G81276100	SIGNET JEWELERS LTD ORD USD0.18	4,300	82.88	356,384.00	0.26%
SWKS	83088M102	SKYWORKS SOLUTIONS INC COM	4,200	63.41	266,322.00	0.19%
SJM	832696405	SMUCKER J M CO COM NEW	4,000	97.81	391,240.00	0.28%
SNA	833034101	SNAP-ON INC COM	1,500	344.60	516,900.00	0.37%
SOLS	83443Q103	SOLSTICE ADVANCED MATLS INC COM	475	48.58	23,075.50	0.02%
SOLV	83444M101	SOLVENTUM CORP COM COM USD0.01	2,150	79.24	170,366.00	0.12%
SSNC	78467J100	SS&C TECHNOLOGIES HLDGS INC COM	4,500	87.42	393,390.00	0.28%
STT	857477103	STATE STR CORP COM	6,800	129.01	877,268.00	0.63%
STLD	858119100	STEEL DYNAMICS INC COM	3,200	169.45	542,240.00	0.39%
SLVM	871332102	SYLVAMO CORP COM	5,500	48.15	264,825.00	0.19%
SYF	87165B103	SYNCHRONY FINL COM	10,800	83.43	901,044.00	0.65%
TGT	87612E106	TARGET CORP COM STK	7,000	97.75	684,250.00	0.49%
SNX	87162W100	TD SYNnex CORPORATION COM USD0.001	3,500	150.23	525,805.00	0.38%
TGNA	87901J105	TEGNA INC COM	15,800	19.41	306,678.00	0.22%
TXT	883203101	TEXTRON INC COM	8,500	87.17	740,945.00	0.53%
CPB	134429109	THE CAMPBELLS COMPANY	8,900	27.87	248,043.00	0.18%
CI	125523100	THE CIGNA GROUP	3,300	275.23	908,259.00	0.65%
HIG	416515104	THE HARTFORD INSURANCE GROUP INC COM USD0.01	6,000	137.80	826,800.00	0.59%
TMO	883556102	THERMO FISHER SCIENTIFIC INC COM USD1	900	579.45	521,505.00	0.37%
TOL	889478103	TOLL BROS INC COM	3,200	135.22	432,704.00	0.31%
TRV	89417E109	TRAVELERS COS INC COM STK	1,900	290.06	551,114.00	0.40%
TFC	89832Q109	TRUIST FINL CORP COM	9,100	49.21	447,811.00	0.32%
UGI	902681105	UGI CORP NEW COM	11,900	37.43	445,417.00	0.32%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	7,900	111.82	883,378.00	0.64%
UPS	911312106	UNITED PARCEL SVC INC CL B	7,000	99.19	694,330.00	0.50%
UNH	91324P102	UNITEDHEALTH GROUP INC COM	3,500	330.11	1,155,385.00	0.83%
UNM	91529Y106	UNUM GROUP	7,600	77.50	589,000.00	0.42%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	2,200	218.02	479,644.00	0.34%
UPWK	91688F104	UPWORK INC COM	20,100	19.82	398,382.00	0.29%
USB	902973304	US BANCORP	18,600	53.36	992,496.00	0.71%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	4,200	162.79	683,718.00	0.49%
VZ	92343V104	VERIZON COMMUNICATIONS COM	36,500	40.73	1,486,645.00	1.07%
VTRS	92556V106	VIATRIS INC	35,900	12.45	446,955.00	0.32%
WMT	931142103	WALMART INC COM	12,300	111.41	1,370,343.00	0.99%
DIS	254687106	WALT DISNEY CO	12,300	113.77	1,399,371.00	1.01%
WFC	949746101	WELLS FARGO & CO NEW COM STK	27,400	93.20	2,553,680.00	1.84%
WU	959802109	WESTERN UNION CO	10,800	9.31	100,548.00	0.07%
WDC	958102105	WESTN DIGITAL CORP COM	2,800	172.27	482,356.00	0.35%
WOR	981811102	WORTHINGTON ENTERPRISES INC	4,300	51.57	221,751.00	0.16%
ZBH	98956P102	ZIMMER BIOMET HLDGS INC COM	3,900	89.92	350,688.00	0.25%
ZION	989701107	ZIONS BANCORPORATION N A	7,200	58.54	421,488.00	0.30%
ZM	98980L101	ZOOM COMMUNICATIONS INC	6,100	86.29	526,369.00	0.38%
GTM	98980F104	ZOOMINFO TECHNOLOGIES INC COM USD0.01	36,600	10.17	372,222.00	0.27%
Total			1,915,269		138,432,444.46	99.52%

Cash Balance - Trade	673,327.12	0.48%
Portfolio Total Including Cash	139,105,771.58	100.00%