

LSV Asset Management
 LSV CONSERVATIVE VAL EQ FD
 LSVFNDRV

As of: 3/31/23

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
MMM	88579Y101	3M CO COM	5,700	105.11	599,127.00	0.43%
FITB	316773100	5TH 3RD BANCORP COM	12,200	26.64	325,008.00	0.23%
ABT	002824100	ABBOTT LAB COM	4,400	101.26	445,544.00	0.32%
ABBV	00287Y109	ABBVIE INC COM USD0.01	3,000	159.37	478,110.00	0.34%
AYI	00508Y102	ACUITY BRANDS INC COM	2,100	182.73	383,733.00	0.28%
AFL	001055102	AFLAC INC COM	13,500	64.52	871,020.00	0.62%
AGCO	001084102	AGCO CORP COM	3,900	135.20	527,280.00	0.38%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	11,400	45.24	515,736.00	0.37%
ALL	020002101	ALLSTATE CORP COM	4,400	110.81	487,564.00	0.35%
ALLY	02005N100	ALLY FINL INC COM	10,200	25.49	259,998.00	0.19%
MO	02209S103	ALTRIA GROUP INC COM	31,400	44.62	1,401,068.00	1.00%
DOX	G02602103	AMDOCS ORD GBP0.01	5,000	96.03	480,150.00	0.34%
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	12,500	50.36	629,500.00	0.45%
AMP	03076C106	AMERIPRISE FINL INC COM	1,900	306.50	582,350.00	0.42%
AMGN	031162100	AMGEN INC COM	4,200	241.75	1,015,350.00	0.73%
AMKR	031652100	AMKOR TECHNOLOGY INC COM	20,700	26.02	538,614.00	0.39%
NLY	035710839	ANNALY CAPITAL MANAGEMENT INC COM NEW COM USD0.01(POST REV SPLT)	6,600	19.11	126,126.00	0.09%
APA	03743Q108	APA CORP COM	14,300	36.06	515,658.00	0.37%
ARCB	03937C105	ARCBEST CORP COM USD0.01	6,400	92.42	591,488.00	0.42%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	13,100	79.66	1,043,546.00	0.75%
ARW	042735100	ARROW ELECTR INC COM	3,500	124.87	437,045.00	0.31%
T	00206R102	AT&T INC COM	98,000	19.25	1,886,500.00	1.35%
AN	05329W102	AUTONATION INC COM	4,400	134.36	591,184.00	0.42%
AZO	053332102	AUTOZONE INC COM	200	2458.15	491,630.00	0.35%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	21,100	45.44	958,784.00	0.69%
BAC	060505104	BANK OF AMERICA CORP	45,200	28.60	1,292,720.00	0.93%
BRK.B	084670702	BERKSHIRE HATHAWAY INC-CL B	10,700	308.77	3,303,839.00	2.37%
BERY	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	8,600	58.90	506,540.00	0.36%
BBY	086516101	BEST BUY INC COM STK	5,600	78.27	438,312.00	0.31%
BIIB	09062X103	BIOGEN INC COMMON STOCK	2,900	278.03	806,287.00	0.58%
BLMN	094235108	BLOOMIN BRANDS INC COM	17,500	25.65	448,875.00	0.32%
BWA	099724106	BORG WARNER INC COM	10,200	49.11	500,922.00	0.36%
BDN	105368203	BRANDYWINE RLTY TR SH BEN INT NEW REIT	34,700	4.73	164,131.00	0.12%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	27,600	69.31	1,912,956.00	1.37%
BRX	11120U105	BRIXMOR PPTY GROUP INC COM	13,900	21.52	299,128.00	0.21%
BLDR	12008R107	BUILDERS FIRTSOURCE INC COM STK	7,500	88.78	665,850.00	0.48%
COF	14040H105	CAPITAL ONE FINL CORP COM	6,900	96.16	663,504.00	0.48%
CAH	14149Y108	CARDINAL HLTH INC	8,700	75.50	656,850.00	0.47%
CNC	15135B101	CENTENE CORP DEL COM	8,600	63.21	543,606.00	0.39%
CC	163851108	CHEMOURS CO COM	11,400	29.94	341,316.00	0.24%
CVX	166764100	CHEVRON CORP COM	15,800	163.16	2,577,928.00	1.85%
CB	H1467J104	CHUBB LTD ORD CHF24.15	2,900	194.18	563,122.00	0.40%
CRUS	172755100	CIRRUS LOGIC INC COM	5,900	109.38	645,342.00	0.46%

CSCO	17275R102	CISCO SYSTEMS INC	44,000	52.28	2,300,100.00	1.65%
C	172967424	CITIGROUP INC COM NEW COM NEW	22,300	46.89	1,045,647.00	0.75%
CFG	174610105	CITIZENS FINL GROUP INC COM	13,600	30.37	413,032.00	0.30%
CTSH	192446102	COGNIZANT TECH SOLUTIONS CORP CL A	6,500	60.93	396,045.00	0.28%
CMCSA	20030N101	COMCAST CORP NEW-CL A	45,600	37.91	1,728,696.00	1.24%
CAG	205887102	CONAGRA BRANDS INC COM USD5	11,600	37.56	435,696.00	0.31%
COP	20825C104	CONOCOPHILLIPS COM	13,300	99.21	1,319,493.00	0.95%
CTRA	127097103	COTERRA ENERGY INC COM	17,800	24.54	436,812.00	0.31%
CMI	231021106	CUMMINS INC	3,800	238.88	907,744.00	0.65%
CVS	126650100	CVS HEALTH CORP COM	17,500	74.31	1,300,425.00	0.93%
DHI	23331A109	D R HORTON INC COM	4,600	97.69	449,374.00	0.32%
DHR	235851102	DANAHER CORP COM	1,600	252.04	403,264.00	0.29%
DVA	23918K108	DAVITA INC COM	4,500	81.11	364,995.00	0.26%
DELL	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	12,900	40.21	518,709.00	0.37%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	12,200	34.92	426,024.00	0.31%
DVN	25179M103	DEVON ENERGY CORP NEW COM	8,700	50.61	440,307.00	0.32%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	5,100	141.89	723,639.00	0.52%
DIOD	254543101	DIODES INC COM	5,425	92.76	503,223.00	0.36%
DFS	254709108	DISCOVER FINL SVCS COM STK	5,400	98.84	533,736.00	0.38%
DOW	260557103	DOW INC COM USD0.01 WI	9,100	54.82	498,862.00	0.36%
DD	26614N102	DUPONT DE NEMOURS INC COMMON STOCK	9,300	71.77	667,461.00	0.48%
DXC	23355L106	DXC TECHNOLOGY CO COM	3,109	25.56	79,466.04	0.06%
EMN	277432100	EASTMAN CHEM CO COM	4,700	84.34	396,398.00	0.28%
EBAY	278642103	EBAY INC COM USD0.001	18,700	44.37	829,719.00	0.59%
ELV	036752103	ELEVANCE HEALTH INC	900	459.81	413,829.00	0.30%
ETR	29364G103	ENTERGY CORP NEW COM	6,500	107.74	700,310.00	0.50%
EOG	26875P101	EOG RESOURCES INC COM	4,700	114.63	538,761.00	0.39%
EVRG	30034W106	EVERGY INC COM NPV	8,000	61.12	488,960.00	0.35%
XOM	30231G102	EXXON MOBIL CORP COM	40,100	109.66	4,397,366.00	3.15%
FG	30190A104	F&G ANNUITIES & LIFE INC COM	782	18.12	14,169.84	0.01%
FDX	31428X106	FEDEX CORP COM	5,300	228.49	1,210,997.00	0.87%
FNF	31620R303	FIDELITY NATL FINL INC NEW FORMERLY FIDELITY COMMON STOCK	11,500	34.93	401,695.00	0.29%
FAF	31847R102	FIRST AMERN FINL CORP COM STK	6,300	55.66	350,658.00	0.25%
FL	344849104	FOOT LOCKER INC COM	10,100	39.69	400,869.00	0.29%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	76,100	12.60	958,860.00	0.69%
FOXA	35137L105	FOX CORP CL A CL A	15,500	34.05	527,775.00	0.38%
FSK	302635206	FS KKR CAP CORP COM NEW COM NEW	12,100	18.50	223,850.00	0.16%
GM	37045V100	GEN MTRS CO COM	33,000	36.68	1,210,440.00	0.87%
GILD	375558103	GILEAD SCIENCES INC	23,750	82.97	1,970,537.50	1.41%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	4,800	327.11	1,570,128.00	1.13%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	17,465	11.02	192,464.30	0.14%
GPK	388689101	GRAPHIC PACKAGING HLDG CO COM STK	19,400	25.49	494,506.00	0.35%
HAL	406216101	HALLIBURTON CO COM	12,400	31.64	392,336.00	0.28%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	8,400	37.97	318,948.00	0.23%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	12,400	69.69	864,156.00	0.62%
HCA	40412C101	HCA HEALTHCARE INC COM	4,300	263.68	1,133,824.00	0.81%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	54,100	15.93	861,813.00	0.62%
DINO	403949100	HF SINCLAIR CORPORATION COM USD0.01	6,220	48.38	300,923.60	0.22%
HI	431571108	HILLENBRAND INC COM STK	7,000	47.53	332,710.00	0.24%
HOLX	436440101	HOLOGIC INC COM	6,300	80.70	508,410.00	0.36%

HD	437076102	HOME DEPOT INC COM		1,500	295.12	442,680.00	0.32%
HPQ	40434L105	HP INC COM		24,400	29.35	716,140.00	0.51%
HUN	447011107	HUNTSMAN CORP COM STK		11,400	27.36	311,904.00	0.22%
INCY	45337C102	INCYTE CORP COM		8,100	72.27	585,387.00	0.42%
INGR	457187102	INGREDION INC COM		3,100	101.73	315,363.00	0.23%
INTC	458140100	INTEL CORP COM		51,600	32.67	1,685,772.00	1.21%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM		6,000	131.09	786,540.00	0.56%
IP	460146103	INTL PAPER CO COM		13,500	36.06	486,810.00	0.35%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001		3,800	146.33	556,054.00	0.40%
JNJ	478160104	JOHNSON & JOHNSON COM USD1		19,600	155.00	3,038,000.00	2.18%
JPM	46625H100	JPMORGAN CHASE & CO COM		21,100	130.31	2,749,541.00	1.97%
K	487836108	KELLOGG CO COM USD0.25		5,400	66.96	361,584.00	0.26%
KEY	493267108	KEYCORP NEW COM		29,800	12.52	373,096.00	0.27%
KHC	500754106	KRAFT HEINZ CO COM		20,600	38.67	796,602.00	0.57%
KR	501044101	KROGER CO COM		18,000	49.37	888,660.00	0.64%
LH	50540R409	LAB CORP AMER HLDGS COM NEW		1,500	229.42	344,130.00	0.25%
LEA	521865204	LEAR CORP COM NEW COM NEW		2,400	139.49	334,776.00	0.24%
LEN	526057104	LENNAR CORP CL A CL A		7,700	105.11	809,347.00	0.58%
LNC	534187109	LINCOLN NATL CORP COM		6,700	22.47	150,549.00	0.11%
LMT	539830109	LOCKHEED MARTIN CORP COM		800	472.73	378,184.00	0.27%
LPX	546347105	LOUISIANA-PACIFIC CORP COM		7,000	54.21	379,470.00	0.27%
LOW	548661107	LOWES COS INC COM		3,800	199.97	759,886.00	0.54%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'		7,200	93.89	676,008.00	0.48%
MAN	56418H100	MANPOWERGROUP INC		3,200	82.53	264,096.00	0.19%
MPC	56585A102	MARATHON PETE CORP COM		8,500	134.83	1,146,055.00	0.82%
MCD	580135101	MC DONALDS CORP COM		1,700	279.61	475,337.00	0.34%
MCK	58155Q103	MCKESSON CORP		2,800	356.05	996,940.00	0.71%
MPW	58463J304	MEDICAL PPTYS TR INC COM REIT		22,800	8.22	187,416.00	0.13%
MDT	G5960L103	MEDTRONIC PLC COMMON STOCK	STOCK	5,300	80.62	427,286.00	0.31%
MRK	58933Y105	MERCK & CO INC NEW COM		18,800	106.39	2,000,132.00	1.43%
META	30303M102	META PLATFORMS INC		16,700	211.94	3,539,398.00	2.54%
MET	59156R108	METLIFE INC COM STK USD0.01		16,100	57.94	932,834.00	0.67%
MTG	552848103	MGIC INVT CORP WIS COM		14,300	13.42	191,906.00	0.14%
MU	595112103	MICRON TECH INC COM		20,100	60.34	1,212,834.00	0.87%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B		11,000	51.68	568,480.00	0.41%
MS	617446448	MORGAN STANLEY COM STK USD0.01		14,900	87.80	1,308,220.00	0.94%
MOS	61945C103	MOSAIC CO/THE		9,500	45.88	435,860.00	0.31%
NAVI	63938C108	NAVIENT CORP COM		17,400	15.99	278,226.00	0.20%
NTAP	64110D104	NETAPP INC COM STK		4,100	63.85	261,785.00	0.19%
NXST	65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK		2,500	172.66	431,650.00	0.31%
NEE	65339F101	NEXTERA ENERGY INC COM		4,400	77.08	339,152.00	0.24%
NRG	629377508	NRG ENERGY INC COM NEW		20,100	34.29	689,229.00	0.49%
NUE	670346105	NUCOR CORP COM		6,100	154.47	942,267.00	0.68%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT	COM SHS BEN INT	8,300	12.30	102,090.00	0.07%
ORI	680223104	OLD REPUBLIC INTERNATIONAL CORP COM STK USD1		19,200	24.97	479,424.00	0.34%
ORCL	68389X105	ORACLE CORP COM		5,200	92.92	483,184.00	0.35%
OGN	68622V106	ORGANON & CO COM		1,250	23.52	29,400.00	0.02%
OC	690742101	OWENS CORNING NEW COM STK		5,800	95.80	555,640.00	0.40%
PCAR	693718108	PACCAR INC COM		6,300	73.20	461,160.00	0.33%
PH	701094104	PARKER-HANNIFIN CORP COM		1,300	336.11	436,943.00	0.31%

PFE	717081103	PFIZER INC COM		58,800	40.80	2,399,040.00	1.72%
PM	718172109	PHILIP MORRIS INTL COM STK NPV		4,800	97.25	466,800.00	0.33%
PSX	718546104	PHILLIPS 66 COM		5,600	101.38	567,728.00	0.41%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK		5,700	127.10	724,470.00	0.52%
PPL	69351T106	PPL CORP COM ISIN US69351T1060		14,300	27.79	397,397.00	0.28%
PFJ	74251V102	PRINCIPAL FINL GROUP INC COM STK		6,600	74.32	490,512.00	0.35%
PG	742718109	PROCTER & GAMBLE COM NPV		6,300	148.69	936,747.00	0.67%
PHM	745867101	PULTE GROUP INC		8,700	58.28	507,036.00	0.36%
QCOM	747525103	QUALCOMM INC COM		5,300	127.58	676,174.00	0.48%
DGX	74834L100	QUEST DIAGNOSTICS INC COM		3,700	141.48	523,476.00	0.38%
RDN	750236101	RADIAN GROUP INC COM		20,400	22.10	450,840.00	0.32%
RTX	75513E101	RAYTHEON TECHNOLOGIES CORP		4,200	97.93	411,306.00	0.29%
RWT	758075402	REDWOOD TR INC COM		39,200	6.74	264,208.00	0.19%
RF	7591EP100	REGIONS FINL CORP NEW COM		28,300	18.56	525,248.00	0.38%
SBRA	78573L106	SABRA HEALTH CARE REIT INC COM		25,700	11.50	295,550.00	0.21%
STX	G7997R103	SEAGATE TECHNOLOGY HOLDINGS PLC		5,600	66.12	370,272.00	0.27%
SPG	828806109	SIMON PROPERTY GROUP INC COM		3,300	111.97	369,501.00	0.26%
SJM	832696405	SMUCKER J M CO COM NEW		2,400	157.37	377,688.00	0.27%
SNA	833034101	SNAP-ON INC COM		2,500	246.89	617,225.00	0.44%
SRC	84860W300	SPIRIT REALTY CAPITAL INC COM	USD0.01(POST REV SPLIT)	5,000	39.84	199,200.00	0.14%
SFM	85208M102	SPROUTS FMRS MKT INC COM		17,600	35.03	616,528.00	0.44%
STT	857477103	STATE STR CORP COM		10,400	75.69	787,176.00	0.56%
STLD	858119100	STEEL DYNAMICS INC COM		6,400	113.06	723,584.00	0.52%
SLVM	871332102	SYLVAMO CORP COM		7,900	46.26	365,454.00	0.26%
SYF	87165B103	SYNCHRONY FINL COM		10,800	29.08	314,064.00	0.23%
SNV	87161C501	SYNOVUS FINL CORP COM NEW COM NEW		8,200	30.83	252,806.00	0.18%
SNX	87162W100	TD SYNEX CORPORATION COM USD0.001		3,500	96.79	338,765.00	0.24%
TGNA	87901J105	TEGNA INC COM		15,800	16.91	267,178.00	0.19%
TXT	883203101	TEXTRON INC COM		7,000	70.63	494,410.00	0.35%
CI	125523100	THE CIGNA GROUP		5,600	255.53	1,430,968.00	1.03%
TMO	883556102	THERMO FISHER CORP		1,100	576.37	634,007.00	0.45%
THO	885160101	THOR INDS INC COM STK		6,200	79.64	493,768.00	0.35%
TOL	889478103	TOLL BROS INC COM		11,100	60.03	666,333.00	0.48%
TROX	G9087Q102	TRONOX HOLDINGS PLC	ORD USD0.01	20,000	14.38	287,600.00	0.21%
TFC	89832Q109	TRUIST FINL CORP COM		11,600	34.10	395,560.00	0.28%
UGI	902681105	UGI CORP NEW COM		11,900	34.76	413,644.00	0.30%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01		3,900	44.25	172,575.00	0.12%
UNIT	91325V108	UNITI GROUP INC COM		51,600	3.55	183,180.00	0.13%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM		2,200	127.10	279,620.00	0.20%
USB	902973304	US BANCORP		9,300	36.05	335,265.00	0.24%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW		5,600	139.60	781,760.00	0.56%
VZ	92343V104	VERIZON COMMUNICATIONS COM		50,700	38.89	1,971,723.00	1.41%
VTRS	92556V106	VIATRIS INC		49,400	9.62	475,228.00	0.34%
VST	92840M102	VISTRA CORP COM USD0.01		17,700	24.00	424,800.00	0.30%
VMW	928563402	VMWARE INC CL A COM CL A COM		4,053	124.85	506,017.05	0.36%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM		12,100	34.58	418,418.00	0.30%
WMT	931142103	WALMART INC COM		6,700	147.45	987,915.00	0.71%
DIS	254687106	WALT DISNEY CO		5,600	100.13	560,728.00	0.40%
WFC	949746101	WELLS FARGO & CO NEW COM STK		46,700	37.38	1,745,646.00	1.25%
WERN	950755108	WERNER ENTERPRISES INC COM		11,900	45.49	541,331.00	0.39%

WU	959802109	WESTERN UNION CO	10,800	11.15	120,420.00	0.09%
WRK	96145D105	WESTROCK CO COM	9,600	30.47	292,512.00	0.21%
WY	962166104	WEYERHAEUSER CO COM	13,800	30.13	415,794.00	0.30%
WHR	963320106	WHIRLPOOL CORP COM	2,300	132.02	303,646.00	0.22%
XRX	98421M106	XEROX HLDGS CORP COM NEW COM NEW	20,900	15.40	321,860.00	0.23%
ZION	989701107	ZIONS BANCORPORATION N A	7,200	29.93	215,496.00	0.15%
Total			2,563,654		138,621,128.33	99.39%
Cash Balance - Trade					850,539.53	0.61%
Portfolio Total Including Cash					139,471,667.86	100.00%