

LSV Asset Management
 LSV CONSERVATIVE VAL EQ FD
 LSVFNDRV

As of: 3/31/21

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
MMM	88579Y101	3M CO COM	3,400	192.68	655,112.00	0.55%
FITB	316773100	5TH 3RD BANCORP COM	17,200	37.45	644,140.00	0.54%
ABT	002824100	ABBOTT LAB COM	3,300	119.84	395,472.00	0.33%
ABBV	00287Y109	ABBVIE INC COM USD0.01	4,700	108.22	508,634.00	0.42%
AYI	00508Y102	ACUITY BRANDS INC COM	2,100	165.00	346,500.00	0.29%
AFL	001055102	AFLAC INC COM	14,800	51.18	757,464.00	0.63%
AGCO	001084102	AGCO CORP COM	3,900	143.65	560,235.00	0.47%
ALXN	015351109	ALEXION PHARMACEUTICALS INC COM	2,900	152.91	443,439.00	0.37%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	4,900	40.83	200,067.00	0.17%
ALL	020002101	ALLSTATE CORP COM	6,700	114.90	769,830.00	0.64%
ALLY	02005N100	ALLY FINL INC COM	10,200	45.21	461,142.00	0.38%
GOOG	02079K107	ALPHABET INC CAP STK USD0.001 CL C	200	2068.63	413,726.00	0.34%
GOOGL	02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A	400	2062.52	825,008.00	0.69%
MO	02209S103	ALTRIA GROUP INC COM	13,100	51.16	670,196.00	0.56%
DOX	G02602103	AMDOCS ORD GBP0.01	5,400	70.15	378,810.00	0.32%
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	3,400	46.21	157,114.00	0.13%
AMP	03076C106	AMERIPRISE FINL INC COM	3,200	232.45	743,840.00	0.62%
ABC	03073E105	AMERISOURCEBERGEN CORP COM	2,600	118.07	306,982.00	0.26%
AMGN	031162100	AMGEN INC COM	2,100	248.81	522,501.00	0.44%
AMKR	031652100	AMKOR TECHNOLOGY INC COM	13,100	23.71	310,601.00	0.26%
NLY	035710409	ANNALY CAP MGMT INC COM	26,400	8.60	227,040.00	0.19%
ANTM	036752103	ANTHEM INC COM	2,900	358.95	1,040,955.00	0.87%
AMAT	038222105	APPLIED MATERIALS INC COM	4,200	133.60	561,120.00	0.47%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	8,400	57.00	478,800.00	0.40%
ARNC	03966V107	ARCONIC CORPORATION COM USD0.01	2,975	25.39	75,535.25	0.06%
T	00206R102	AT&T INC COM	55,400	30.27	1,676,958.00	1.40%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	15,000	47.29	709,350.00	0.59%
BAC	060505104	BANK OF AMERICA CORP	45,300	38.69	1,752,657.00	1.46%
BRK/B	084670702	BERKSHIRE HATHAWAY INC-CL B	9,200	255.47	2,350,324.00	1.96%
BERY	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	5,800	61.40	356,120.00	0.30%
BBY	086516101	BEST BUY INC COM STK	5,600	114.81	642,936.00	0.54%
BIIB	09062X103	BIOGEN INC COMMON STOCK	1,900	279.75	531,525.00	0.44%
BLK	09247X101	BLACKROCK INC COM STK	300	753.96	226,188.00	0.19%
BWA	099724106	BORG WARNER INC COM	10,200	46.36	472,872.00	0.39%
BDN	105368203	BRANDYWINE RLTY TR SH BEN INT NEW REIT	18,900	12.91	243,999.00	0.20%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	18,600	63.13	1,174,218.00	0.98%
BRX	11120U105	BRIXMOR PPTY GROUP INC COM	13,900	20.23	281,197.00	0.23%
COF	14040H105	CAPITAL ONE FINL CORP COM	5,700	127.23	725,211.00	0.60%
CAH	14149Y108	CARDINAL HLTH INC	5,800	60.75	352,350.00	0.29%
CARR	14448C104	CARRIER GLOBAL CORPORATION COM USD0.01 WI	3,200	42.22	135,104.00	0.11%
CAT	149123101	CATERPILLAR INC COM	1,700	231.87	394,179.00	0.33%
CE	150870103	CELANESE CORP DEL COM SER A STK	2,400	149.81	359,544.00	0.30%
CC	163851108	CHEMOURS CO COM	11,400	27.91	318,174.00	0.26%
CVX	166764100	CHEVRON CORP COM	9,100	104.79	953,589.00	0.79%

CI	125523100	CIGNA CORP NEW COM	2,400	241.74	580,176.00	0.48%
CSCO	17275R102	CISCO SYSTEMS INC	30,400	51.71	1,571,984.00	1.31%
C	172967424	CITIGROUP INC COM NEW COM NEW	22,300	72.75	1,622,325.00	1.35%
CFG	174610105	CITIZENS FINL GROUP INC COM	12,200	44.15	538,630.00	0.45%
CTSH	192446102	COGNIZANT TECH SOLUTIONS CORP CL A	4,200	78.12	328,104.00	0.27%
CMCSA	20030N101	COMCAST CORP NEW-CL A	31,600	54.11	1,709,876.00	1.42%
CAG	205887102	CONAGRA BRANDS INC COM USD5	18,300	37.60	688,080.00	0.57%
COP	20825C104	CONOCOPHILLIPS COM	14,600	52.97	773,362.00	0.64%
CTB	216831107	COOPER TIRE & RUBBER CO COM, NO PAR	7,900	55.98	442,242.00	0.37%
GLW	219350105	CORNING INC COM	10,900	43.51	474,259.00	0.39%
CMI	231021106	CUMMINS INC	2,800	259.11	725,508.00	0.60%
CVS	126650100	CVS HEALTH CORP COM	17,500	75.23	1,316,525.00	1.10%
DHI	23331A109	D R HORTON INC COM	8,100	89.12	721,872.00	0.60%
DVA	23918K108	DAVITA INC COM	4,500	107.77	484,965.00	0.40%
DELL	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	6,600	88.15	581,790.00	0.48%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	7,900	48.28	381,412.00	0.32%
DVN	25179M103	DEVON ENERGY CORP NEW COM	17,400	21.85	380,190.00	0.32%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	6,600	76.15	502,590.00	0.42%
DFS	254709108	DISCOVER FINL SVCS COM STK	5,200	94.99	493,948.00	0.41%
DISCA	25470F104	DISCOVERY INC - A	7,000	43.46	304,220.00	0.25%
DISH	25470M109	DISH NETWORK CORP CL A COM STK	8,700	36.20	314,940.00	0.26%
DLTR	256746108	DOLLAR TREE INC COM STK	3,300	114.46	377,718.00	0.31%
UFS	257559203	DOMTAR CORP COM NEW COM NEW	6,800	36.95	251,260.00	0.21%
DXC	23355L106	DXC TECHNOLOGY CO COM	3,109	31.26	97,187.34	0.08%
EMN	277432100	EASTMAN CHEM CO COM	4,700	110.12	517,564.00	0.43%
EBAY	278642103	EBAY INC COM USD0.001	12,600	61.24	771,624.00	0.64%
EIX	281020107	EDISON INTL COM	3,900	58.60	228,540.00	0.19%
EMR	291011104	EMERSON ELECTRIC CO COM	6,300	90.22	568,386.00	0.47%
ETR	29364G103	ENTERGY CORP NEW COM	3,400	99.47	338,198.00	0.28%
EXC	30161N101	EXELON CORP COM	9,800	43.74	428,652.00	0.36%
XOM	30231G102	EXXON MOBIL CORP COM	18,700	55.83	1,044,021.00	0.87%
FDX	31428X106	FEDEX CORP COM	3,900	284.04	1,107,756.00	0.92%
FL	344849104	FOOT LOCKER INC COM	6,600	56.25	371,250.00	0.31%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	76,100	12.25	932,225.00	0.78%
FSK	302635206	FS KKR CAP CORP COM NEW COM NEW	12,100	19.83	239,943.00	0.20%
GM	37045V100	GEN MTRS CO COM	19,300	57.46	1,108,978.00	0.92%
GD	369550108	GENERAL DYNAMICS CORP COM	3,900	181.56	708,084.00	0.59%
GE	369604103	GENERAL ELECTRIC CO	25,100	13.13	329,563.00	0.27%
GIS	370334104	GENERAL MILLS INC COM	10,000	61.32	613,200.00	0.51%
GILD	375558103	GILEAD SCIENCES INC	11,500	64.63	743,245.00	0.62%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	4,000	327.00	1,308,000.00	1.09%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	10,300	17.57	180,971.00	0.15%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	8,400	40.10	336,840.00	0.28%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	10,400	66.79	694,616.00	0.58%
HCA	40412C101	HCA HEALTHCARE INC COM	3,500	188.34	659,190.00	0.55%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	43,600	15.74	686,264.00	0.57%
HI	431571108	HILLENBRAND INC COM STK	7,000	47.71	333,970.00	0.28%
HOLX	436440101	HOLOGIC INC COM	5,500	74.38	409,090.00	0.34%
HD	437076102	HOME DEPOT INC COM	1,800	305.25	549,450.00	0.46%
HST	44107P104	HOST HOTELS & RESORTS INC REIT	19,200	16.85	323,520.00	0.27%
HPQ	40434L105	HP INC COM	29,500	31.75	936,625.00	0.78%
HII	446413106	HUNTINGTON INGALLS INDS INC COM	1,800	205.85	370,530.00	0.31%

HUN	447011107	HUNTSMAN CORP COM STK	11,400	28.83	328,662.00	0.27%
ILPT	456237106	INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT	10,100	23.13	233,613.00	0.19%
INGR	457187102	INGREDION INC COM	3,100	89.92	278,752.00	0.23%
INTC	458140100	INTEL CORP COM	35,900	64.00	2,297,600.00	1.91%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	7,300	133.26	972,798.00	0.81%
IP	460146103	INTL PAPER CO COM	9,500	54.07	513,665.00	0.43%
ISBC	46146L101	INVESTORS BANCORP INC NEW COM	24,300	14.69	356,967.00	0.30%
JCOM	48123V102	J2 GLOBAL INC COM	3,000	119.86	359,580.00	0.30%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	1,800	164.37	295,866.00	0.25%
JBLU	477143101	JETBLUE AWYS CORP COM	15,100	20.34	307,134.00	0.26%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	12,600	164.35	2,070,810.00	1.72%
JCI	G51502105	JOHNSON CTLS INTL PLC COM USD0.01	5,600	59.67	334,152.00	0.28%
JPM	46625H100	JPMORGAN CHASE & CO COM	12,700	152.23	1,933,321.00	1.61%
JNPR	48203R104	JUNIPER NETWORKS INC COM	11,800	25.33	298,894.00	0.25%
K	487836108	KELLOGG CO COM USD0.25	5,400	63.30	341,820.00	0.28%
KEY	493267108	KEYCORP NEW COM	21,400	19.98	427,572.00	0.36%
KMB	494368103	KIMBERLY-CLARK CORP COM	5,200	139.05	723,060.00	0.60%
KHC	500754106	KRAFT HEINZ CO COM	17,300	40.00	692,000.00	0.58%
KR	501044101	KROGER CO COM	18,000	35.99	647,820.00	0.54%
LHX	502431109	L3HARRIS TECHNOLOGIES INC COM	2,900	202.68	587,772.00	0.49%
LH	50540R409	LAB CORP AMER HLDGS COM NEW	1,500	255.03	382,545.00	0.32%
LEA	521865204	LEAR CORP COM NEW COM NEW	2,400	181.25	435,000.00	0.36%
LEN	526057104	LENNAR CORP CL A CL A	8,400	101.23	850,332.00	0.71%
LNC	534187109	LINCOLN NATL CORP COM	6,700	62.27	417,209.00	0.35%
LMT	539830109	LOCKHEED MARTIN CORP COM	1,100	369.50	406,450.00	0.34%
LPX	546347105	LOUISIANA-PACIFIC CORP COM	7,000	55.46	388,220.00	0.32%
LUMN	550241103	LUMEN TECHNOLOGIES INC	34,600	13.35	461,910.00	0.38%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	7,200	104.05	749,160.00	0.62%
MDC	552676108	M D C HLDGS INC COM	8,532	59.40	506,800.80	0.42%
MAN	56418H100	MANPOWERGROUP INC	3,200	98.90	316,480.00	0.26%
MPC	56585A102	MARATHON PETE CORP COM	5,900	53.49	315,591.00	0.26%
MCD	580135101	MC DONALDS CORP COM	1,700	224.14	381,038.00	0.32%
MCK	58155Q103	MCKESSON CORP	2,700	195.04	526,608.00	0.44%
MDT	G5960L103	MEDTRONIC PLC COMMON STOCK STOCK	3,400	118.13	401,642.00	0.33%
MRK	58933Y105	MERCK & CO INC NEW COM	9,300	77.09	716,937.00	0.60%
MET	59156R108	METLIFE INC COM STK USD0.01	13,800	60.79	838,902.00	0.70%
MTG	552848103	MGIC INVT CORP WIS COM	14,300	13.85	198,055.00	0.16%
MU	595112103	MICRON TECH INC COM	13,800	88.21	1,217,298.00	1.01%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	11,000	51.15	562,650.00	0.47%
MS	617446448	MORGAN STANLEY COM STK USD0.01	14,900	77.66	1,157,134.00	0.96%
NAVI	63938C108	NAVIENT CORP COM	17,400	14.31	248,994.00	0.21%
NTAP	64110D104	NETAPP INC COM STK	4,100	72.67	297,947.00	0.25%
NEM	651639106	NEWMONT CORPORATION	13,300	60.27	801,591.00	0.67%
NXST	65336K103	NEXSTAR MEDIA GROUP INC CL A CL A	2,500	140.43	351,075.00	0.29%
NEE	65339F101	NEXTERA ENERGY INC COM	4,400	75.61	332,684.00	0.28%
NOC	666807102	NORTHROP GRUMMAN CORP COM	1,700	323.64	550,188.00	0.46%
NRG	629377508	NRG ENERGY INC COM NEW	12,200	37.73	460,306.00	0.38%
NUE	670346105	NUCOR CORP COM	3,700	80.27	296,999.00	0.25%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT COM SHS BEN INT	8,300	27.52	228,416.00	0.19%
OHI	681936100	OMEGA HEALTHCARE INVS INC REIT	7,400	36.63	271,062.00	0.23%
ORCL	68389X105	ORACLE CORP COM	9,700	70.17	680,649.00	0.57%
OSK	688239201	OSHKOSH CORPORATION	2,800	118.66	332,248.00	0.28%

OC	690742101	OWENS CORNING NEW COM STK	4,800	92.09	442,032.00	0.37%
PFE	717081103	PFIZER INC COM	46,300	36.23	1,677,449.00	1.40%
PM	718172109	PHILIP MORRIS INTL COM STK NPV	17,200	88.74	1,526,328.00	1.27%
PSX	718546104	PHILLIPS 66 COM	5,100	81.54	415,854.00	0.35%
PPC	72147K108	PILGRIMS PRIDE CORP	12,200	23.79	290,238.00	0.24%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	2,900	175.41	508,689.00	0.42%
PPL	69351T106	PPL CORP COM ISIN US69351T1060	10,700	28.84	308,588.00	0.26%
PFG	74251V102	PRINCIPAL FINL GROUP INC COM STK	3,400	59.96	203,864.00	0.17%
PG	742718109	PROCTER & GAMBLE COM NPV	4,200	135.43	568,806.00	0.47%
PRU	744320102	PRUDENTIAL FINL INC COM	6,600	91.10	601,260.00	0.50%
PHM	745867101	PULTE GROUP INC	8,700	52.44	456,228.00	0.38%
QCOM	747525103	QUALCOMM INC COM	2,500	132.59	331,475.00	0.28%
RDN	750236101	RADIAN GROUP INC COM	9,600	23.25	223,200.00	0.19%
REGN	75886F107	REGENERON PHARMACEUTICALS INC COM	900	473.14	425,826.00	0.35%
RF	7591EP100	REGIONS FINL CORP NEW COM	29,900	20.66	617,734.00	0.51%
RGA	759351604	REINSURANCE GROUP AMER INC COM NEW STK	2,000	126.05	252,100.00	0.21%
LUV	844741108	S.W. AIRL CO COM	5,900	61.06	360,254.00	0.30%
SBRA	78573L106	SABRA HEALTH CARE REIT INC COM	18,800	17.36	326,368.00	0.27%
STX	G7945M107	SEAGATE TECHNOLOGY PLC COM USD0.00001	6,300	76.75	483,525.00	0.40%
SNBR	83125X103	SLEEP NUMBER CORP COM	2,200	143.49	315,678.00	0.26%
SJM	832696405	SMUCKER J M CO COM NEW	4,000	126.53	506,120.00	0.42%
SNA	833034101	SNAP-ON INC COM	2,500	230.74	576,850.00	0.48%
SRC	84860W300	SPIRIT REALTY CAPITAL INC COM USD0.01(POST REV SPLIT)	5,000	42.50	212,500.00	0.18%
SFM	85208M102	SPROUTS FMRS MKT INC COM	14,400	26.62	383,328.00	0.32%
STT	857477103	STATE STR CORP COM	7,900	84.01	663,679.00	0.55%
STLD	858119100	STEEL DYNAMICS INC COM	10,300	50.76	522,828.00	0.44%
SCS	858155203	STEELCASE INC CL A COM	15,600	14.39	224,484.00	0.19%
SYF	87165B103	SYNCHRONY FINL COM	10,800	40.66	439,128.00	0.37%
SNX	87162W100	SYNNEX CORP COM STK	3,500	114.84	401,940.00	0.33%
SNV	87161C501	SYNOVUS FINL CORP COM NEW COM NEW	8,200	45.75	375,150.00	0.31%
TROW	74144T108	T ROWE PRICE GROUP INC	2,500	171.60	429,000.00	0.36%
TGT	87612E106	TARGET CORP COM STK	6,300	198.07	1,247,841.00	1.04%
TGNA	87901J105	TEGNA INC COM	8,600	18.83	161,938.00	0.13%
TXT	883203101	TEXTRON INC COM	9,300	56.08	521,544.00	0.43%
TOL	889478103	TOLL BROS INC COM	7,400	56.73	419,802.00	0.35%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	9,100	74.30	676,130.00	0.56%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	3,900	57.54	224,406.00	0.19%
URI	911363109	UNITED RENTALS INC COM	1,700	329.31	559,827.00	0.47%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	2,200	133.39	293,458.00	0.24%
USB	902973304	US BANCORP	14,600	55.31	807,526.00	0.67%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	5,600	71.60	400,960.00	0.33%
VVV	92047W101	VALVOLINE INC COM	13,400	26.07	349,338.00	0.29%
VER	92339V308	VEREIT INC COM	7,960	38.62	307,415.20	0.26%
VZ	92343V104	VERIZON COMMUNICATIONS COM	32,800	58.15	1,907,320.00	1.59%
VIAC	92556H206	VIACOMCBS INC NPV CLASS B	11,700	45.10	527,670.00	0.44%
VTRS	92556V106	VIATRIS INC	5,335	13.97	74,529.95	0.06%
VST	92840M102	VISTRA CORP COM USD0.01	22,300	17.68	394,264.00	0.33%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	12,100	54.90	664,290.00	0.55%
WMT	931142103	WALMART INC COM	4,800	135.83	651,984.00	0.54%
DIS	254687106	WALT DISNEY CO	6,200	184.52	1,144,024.00	0.95%
WFC	949746101	WELLS FARGO & CO NEW COM STK	25,600	39.07	1,000,192.00	0.83%
WU	959802109	WESTERN UNION CO	10,800	24.66	266,328.00	0.22%

WRK	96145D105	WESTROCK CO COM	9,600	52.05	499,680.00	0.42%
WHR	963320106	WHIRLPOOL CORP COM	2,300	220.35	506,805.00	0.42%
XRX	98421M106	XEROX HLDGS CORP COM NEW COM NEW	12,600	24.27	305,802.00	0.25%
ZION	989701107	ZIONS BANCORPORATION N A	7,200	54.96	395,712.00	0.33%
Total			2,066,711		118,077,484.54	98.34%
Cash Balance - Trade					1,990,028.90	1.66%
Portfolio Total Including Cash					120,067,513.44	100.00%