

LSV Asset Management  
 LSV CONSERVATIVE VAL EQ FD  
 LSVFNDRV

As of: 3/31/19

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
FITB	316773100	5TH 3RD BANCORP COM	14,400	25.22	363,168.00	0.29%
ABT	002824100	ABBOTT LAB COM	6,700	79.94	535,598.00	0.43%
ABBV	00287Y109	ABBVIE INC COM USD0.01	5,100	80.59	411,009.00	0.33%
AYI	00508Y102	ACUITY BRANDS INC COM	3,300	120.01	396,033.00	0.32%
AFL	001055102	AFLAC INC COM	7,400	50.00	370,000.00	0.30%
AGCO	001084102	AGCO CORP COM	4,900	69.55	340,795.00	0.27%
ALK	011659109	ALASKA AIR GROUP INC COM	3,800	56.12	213,256.00	0.17%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	10,200	44.92	458,184.00	0.37%
ALL	020002101	ALLSTATE CORP COM	8,700	94.18	819,366.00	0.66%
ALLY	02005N100	ALLY FINL INC COM	15,600	27.49	428,844.00	0.35%
MO	02209S103	ALTRIA GROUP INC COM	6,500	57.43	373,295.00	0.30%
AAL	02376R102	AMERICAN AIRLINES INC COM USD1	7,600	31.76	241,376.00	0.19%
AXL	024061103	AMERICAN AXLE & MFG HLDGS INC COM	12,100	14.31	173,151.00	0.14%
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	6,100	43.06	262,666.00	0.21%
AMP	03076C106	AMERIPRISE FINL INC COM	3,400	128.10	435,540.00	0.35%
ABC	03073E105	AMERISOURCEBERGEN CORP COM	4,700	79.52	373,744.00	0.30%
AMGN	031162100	AMGEN INC COM	3,500	189.98	664,930.00	0.54%
NLY	035710409	ANNALY CAP MGMT INC COM	26,400	9.99	263,736.00	0.21%
AMAT	038222105	APPLIED MATERIALS INC COM	9,500	39.66	376,770.00	0.30%
T	00206R102	AT&T INC COM	66,975	31.36	2,100,336.00	1.69%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	21,400	50.43	1,079,202.00	0.87%
BAC	060505104	BANK OF AMERICA CORP	111,800	27.59	3,084,562.00	2.49%
BBBY	075896100	BED BATH & BEYOND INC COM	6,300	16.99	107,037.00	0.09%
BRK/B	084670702	BERKSHIRE HATHAWAY INC-CL B	15,200	200.89	3,053,528.00	2.46%
BBY	086516101	BEST BUY INC COM STK	9,400	71.06	667,964.00	0.54%
BIIB	09062X103	BIOGEN INC COMMON STOCK	1,800	236.38	425,484.00	0.34%
BWA	099724106	BORG WARNER INC COM	9,800	38.41	376,418.00	0.30%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	16,500	47.71	787,215.00	0.63%
BRX	11120U105	BRIXMOR PPTY GROUP INC COM	27,400	18.37	503,338.00	0.41%
AVGO	11135F101	BROADCOM INC COM	1,300	300.71	390,923.00	0.32%
COF	14040H105	CAPITAL ONE FINL CORP COM	9,000	81.69	735,210.00	0.59%
CPRI	G1890L107	CAPRI HOLDINGS LTD COM NPV	7,200	45.75	329,400.00	0.27%
CAH	14149Y108	CARDINAL HLTH INC	14,200	48.15	683,730.00	0.55%
CRZO	144577103	CARRIZO OIL & GAS INC COM	17,700	12.47	220,719.00	0.18%
CE	150870103	CELANESE CORP DEL COM SER A STK	5,100	98.61	502,911.00	0.41%
CELG	151020104	CELGENE CORP COM	6,000	94.34	566,040.00	0.46%
CC	163851108	CHEMOURS CO COM	9,300	37.16	345,588.00	0.28%
CVX	166764100	CHEVRON CORP COM	18,700	123.18	2,303,466.00	1.86%
CSCO	17275R102	CISCO SYSTEMS INC	57,100	53.99	3,082,829.00	2.48%
CIT	125581801	CIT GROUP INC NEW COM NEW COM NEW	7,500	47.97	359,775.00	0.29%
C	172967424	CITIGROUP INC COM NEW COM NEW	34,700	62.22	2,159,034.00	1.74%
CFG	174610105	CITIZENS FINL GROUP INC COM	15,800	32.50	513,500.00	0.41%

CMCSA	20030N101	COMCAST CORP NEW-CL A	22,100	39.98	883,558.00	0.71%
COP	20825C104	CONOCOPHILLIPS COM	20,600	66.74	1,374,844.00	1.11%
CTB	216831107	COOPER TIRE & RUBBER CO COM, NO PAR	7,900	29.89	236,131.00	0.19%
GLW	219350105	CORNING INC COM	19,700	33.10	652,070.00	0.53%
CMI	231021106	CUMMINS INC	4,670	157.87	737,252.90	0.59%
CVS	126650100	CVS HEALTH CORP COM	3,434	53.93	185,195.62	0.15%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	19,300	51.65	996,845.00	0.80%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	10,900	36.81	401,229.00	0.32%
DFS	254709108	DISCOVER FINL SVCS COM STK	6,600	71.16	469,656.00	0.38%
DISH	25470M109	DISH NETWORK CORP CL A COM STK	15,400	31.69	488,026.00	0.39%
UFS	257559203	DOMTAR CORP COM NEW COM NEW	7,800	49.65	387,270.00	0.31%
DWDP	26078J100	DOWDUPONT INC COM USD0.01	6,500	53.31	346,515.00	0.28%
DXC	23355L106	DXC TECHNOLOGY CO COM	3,109	64.31	199,939.79	0.16%
EMN	277432100	EASTMAN CHEM CO COM	7,300	75.88	553,924.00	0.45%
ETN	G29183103	EATON CORP PLC COM USD0.50	8,500	80.56	684,760.00	0.55%
EBAY	278642103	EBAY INC COM USD0.001	16,400	37.14	609,096.00	0.49%
EIX	281020107	EDISON INTL COM	5,900	61.92	365,328.00	0.29%
ECA	292505104	ENCANA CORP COM NPV	3,509	7.24	25,405.16	0.02%
ETR	29364G103	ENTERGY CORP NEW COM	8,700	95.63	831,981.00	0.67%
EXC	30161N101	EXELON CORP COM	25,700	50.13	1,288,341.00	1.04%
XOM	30231G102	EXXON MOBIL CORP COM	42,700	80.80	3,450,160.00	2.78%
FDX	31428X106	FEDEX CORP COM	1,900	181.41	344,679.00	0.28%
FE	337932107	FIRSTENERGY CORP COM	19,100	41.61	794,751.00	0.64%
FL	344849104	FOOT LOCKER INC COM	9,000	60.60	545,400.00	0.44%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	79,100	8.78	694,498.00	0.56%
FBHS	34964C106	FORTUNE BRANDS HOME & SEC INC COM	10,800	47.61	514,188.00	0.41%
GME	36467W109	GAMESTOP CORP NEW CL A	5,600	10.16	56,896.00	0.05%
GCI	36473H104	GANNETT CO INC COM	4,300	10.54	45,322.00	0.04%
GPS	364760108	GAP INC COM	6,400	26.18	167,552.00	0.14%
GM	37045V100	GEN MTRS CO COM	28,100	37.10	1,042,510.00	0.84%
GE	369604103	GENERAL ELECTRIC CO	28,900	9.99	288,711.00	0.23%
GIS	370334104	GENERAL MILLS INC COM	9,900	51.75	512,325.00	0.41%
GILD	375558103	GILEAD SCIENCES INC	9,900	65.01	643,599.00	0.52%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	4,900	191.99	940,751.00	0.76%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	16,700	18.15	303,105.00	0.24%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	5,400	35.66	192,564.00	0.16%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	9,100	49.72	452,452.00	0.36%
HCA	40412C101	HCA HEALTHCARE INC COM	6,000	130.38	782,280.00	0.63%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	36,200	15.43	558,566.00	0.45%
HFC	436106108	HOLLYFRONTIER CORP COM	8,100	49.27	399,087.00	0.32%
HPT	44106M102	HOSPITALITY PPTYS TR COM SH BEN INT COM SH BEN INT	13,200	26.31	347,292.00	0.28%
HST	44107P104	HOST HOTELS & RESORTS INC REIT	23,300	18.90	440,370.00	0.35%
HPQ	40434L105	HP INC COM	39,300	19.43	763,599.00	0.62%
HUN	447011107	HUNTSMAN CORP COM STK	14,100	22.49	317,109.00	0.26%
ILPT	456237106	INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT	6,834	20.17	137,841.78	0.11%
INGR	457187102	INGREDION INC COM	3,100	94.69	293,539.00	0.24%
INTC	458140100	INTEL CORP COM	59,900	53.70	3,216,630.00	2.59%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	6,300	141.10	888,930.00	0.72%
IP	460146103	INTL PAPER CO COM	15,100	46.27	698,677.00	0.56%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	19,200	139.79	2,683,968.00	2.16%
JPM	46625H100	JPMORGAN CHASE & CO COM	34,800	101.23	3,522,804.00	2.84%

JNPR	48203R104	JUNIPER NETWORKS INC COM	19,100	26.47	505,577.00	0.41%
KEY	493267108	KEYCORP NEW COM	22,700	15.75	357,525.00	0.29%
KSS	500255104	KOHL'S CORP COM	8,200	68.77	563,914.00	0.45%
KR	501044101	KROGER CO COM	27,100	24.60	666,660.00	0.54%
LRCX	512807108	LAM RESH CORP COM	3,300	179.01	590,733.00	0.48%
LEA	521865204	LEAR CORP COM NEW COM NEW	3,000	135.71	407,130.00	0.33%
LNC	534187109	LINCOLN NATL CORP COM	8,500	58.70	498,950.00	0.40%
LKSD	50218P107	LSC COMMUNICATIONS INC COM	1,262	6.53	8,240.86	0.01%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	5,800	84.08	487,664.00	0.39%
CLI	554489104	MACK CALI RLTY CORP COM REIT	3,000	22.20	66,600.00	0.05%
M	55616P104	MACYS INC COM STK	13,800	24.03	331,614.00	0.27%
MPC	56585A102	MARATHON PETE CORP COM	14,400	59.85	861,840.00	0.69%
MCD	580135101	MC DONALD'S CORP COM	2,800	189.90	531,720.00	0.43%
MCK	58155Q103	MCKESSON CORP	6,100	117.06	714,066.00	0.58%
MDT	G5960L103	MEDTRONIC PLC COMMON STOCK STOCK	6,100	91.08	555,588.00	0.45%
MRK	58933Y105	MERCK & CO INC NEW COM	23,800	83.17	1,979,446.00	1.60%
MET	59156R108	METLIFE INC COM STK USD0.01	15,300	42.57	651,321.00	0.52%
MTG	552848103	MGIC INVT CORP WIS COM	31,000	13.19	408,890.00	0.33%
MU	595112103	MICRON TECH INC COM	16,500	41.33	681,945.00	0.55%
TAP	60871R209	MOLSON COORS BREWING COM CL B	5,900	59.65	351,935.00	0.28%
MS	617446448	MORGAN STANLEY COM STK USD0.01	25,600	42.20	1,080,320.00	0.87%
NAVI	63938C108	NAVIENT CORP COM	17,400	11.57	201,318.00	0.16%
NUE	670346105	NUCOR CORP COM	7,200	58.35	420,120.00	0.34%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT COM SHS BEN INT	3,536	27.64	97,735.04	0.08%
OHI	681936100	OMEGA HEALTHCARE INVS INC REIT	12,500	38.15	476,875.00	0.38%
ORCL	68389X105	ORACLE CORP COM	35,700	53.71	1,917,447.00	1.55%
OSK	688239201	OSHKOSH CORPORATION	4,400	75.13	330,572.00	0.27%
OC	690742101	OWENS CORNING NEW COM STK	5,700	47.12	268,584.00	0.22%
OI	690768403	OWENS ILL INC COM NEW	13,600	18.98	258,128.00	0.21%
PCAR	693718108	PACCAR INC COM	10,300	68.14	701,842.00	0.57%
PKG	695156109	PACKAGING CORP AMER COM ISIN US6951561090	5,200	99.38	516,776.00	0.42%
PH	701094104	PARKER-HANNIFIN CORP COM	2,700	171.62	463,374.00	0.37%
PRSP	715347100	PERSPECTA INC COM	1,554	20.22	31,421.88	0.03%
PFE	717081103	PFIZER INC COM	73,100	42.47	3,104,557.00	2.50%
PCG	69331C108	PG&E CORP COM	17,700	17.80	315,060.00	0.25%
PM	718172109	PHILIP MORRIS INTL COM STK NPV	14,100	88.39	1,246,299.00	1.00%
PSX	718546104	PHILLIPS 66 COM	11,200	95.17	1,065,904.00	0.86%
PPC	72147K108	PILGRIMS PRIDE CORP	14,600	22.29	325,434.00	0.26%
PBI	724479100	PITNEY BOWES INC COM	12,900	6.87	88,623.00	0.07%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	7,800	122.66	956,748.00	0.77%
PPL	69351T106	PPL CORP COM ISIN US69351T1060	20,600	31.74	653,844.00	0.53%
PFG	74251V102	PRINCIPAL FINL GROUP INC COM STK	8,100	50.19	406,539.00	0.33%
PG	742718109	PROCTER & GAMBLE COM NPV	15,300	104.05	1,591,965.00	1.28%
PRU	744320102	PRUDENTIAL FINL INC COM	9,600	91.88	882,048.00	0.71%
QCOM	747525103	QUALCOMM INC COM	12,000	57.03	684,360.00	0.55%
RDN	750236101	RADIAN GROUP INC COM	22,900	20.74	474,946.00	0.38%
RTN	755111507	RAYTHEON CO USD0.01	2,400	182.08	436,992.00	0.35%
RF	7591EP100	REGIONS FINL CORP NEW COM	35,800	14.15	506,570.00	0.41%
RGA	759351604	REINSURANCE GROUP AMER INC COM NEW STK	3,600	141.98	511,128.00	0.41%
RCL	V7780T103	ROYAL CARIBBEAN CRUISES COM STK	6,700	114.62	767,954.00	0.62%
LUV	844741108	S.W. AIRL CO COM	8,000	51.91	415,280.00	0.33%

STX	G7945M107	SEAGATE TECHNOLOGY PLC COM USD0.00001	8,000	47.89	383,120.00	0.31%
SNH	81721M109	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT	32,300	11.78	380,494.00	0.31%
SJM	832696405	SMUCKER J M CO COM NEW	6,300	116.50	733,950.00	0.59%
SO	842587107	SOUTHERN CO COM STK	7,100	51.68	366,928.00	0.30%
SPR	848574109	SPIRIT AEROSYSTEMS HLDGS INC CL A	5,500	91.53	503,415.00	0.41%
SRC	84860W300	SPIRIT REALTY CAPITAL INC COM USD0.01(POST REV SPLIT)	10,700	39.73	425,111.00	0.34%
STT	857477103	STATE STR CORP COM	6,300	65.81	414,603.00	0.33%
STI	867914103	SUN TR BANKS INC COM	13,300	59.25	788,025.00	0.64%
TGT	87612E106	TARGET CORP COM STK	14,800	80.26	1,187,848.00	0.96%
TECD	878237106	TECH DATA CORP COM	4,200	102.41	430,122.00	0.35%
TGNA	87901J105	TEGNA INC COM	8,600	14.10	121,260.00	0.10%
TXT	883203101	TEXTRON INC COM	7,500	50.66	379,950.00	0.31%
TMO	883556102	THERMO FISHER CORP	1,700	273.72	465,324.00	0.37%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	12,100	69.43	840,103.00	0.68%
UAL	910047109	UNITED CONTL HLDGS INC COM STK	8,000	79.78	638,240.00	0.51%
UTX	913017109	UNITED TECHNOLOGIES CORP COM	3,200	128.89	412,448.00	0.33%
UNM	91529Y106	UNUM GROUP	9,900	33.83	334,917.00	0.27%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	2,800	133.77	374,556.00	0.30%
USB	902973304	US BANCORP	22,900	48.19	1,103,551.00	0.89%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	12,300	84.83	1,043,409.00	0.84%
VER	92339V100	VEREIT INC COM USD0.001	63,600	8.37	532,332.00	0.43%
VZ	92343V104	VERIZON COMMUNICATIONS COM	39,200	59.13	2,317,896.00	1.87%
VIAB	92553P201	VIACOM INC NEW CL B	14,900	28.07	418,243.00	0.34%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	18,500	63.27	1,170,495.00	0.94%
WMT	931142103	WALMART INC COM	7,900	97.53	770,487.00	0.62%
DIS	254687106	WALT DISNEY CO	4,800	111.03	532,944.00	0.43%
WPG	93964W108	WASHINGTON PRIME GROUP NEW COM	30,900	5.65	174,585.00	0.14%
WFC	949746101	WELLS FARGO & CO NEW COM STK	34,300	48.32	1,657,376.00	1.34%
WDC	958102105	WESTN DIGITAL CORP COM	4,300	48.06	206,658.00	0.17%
WRK	96145D105	WESTROCK CO COM	12,600	38.35	483,210.00	0.39%
WHR	963320106	WHIRLPOOL CORP COM	3,200	132.89	425,248.00	0.34%
WYND	98310W108	WYNDHAM DESTINATIONS INC COM STK	4,000	40.49	161,960.00	0.13%
XHR	984017103	XENIA HOTELS & RESORTS INC COM	23,800	21.91	521,458.00	0.42%
XRX	984121608	XEROX CORP COM NEW COM NEW	10,000	31.98	319,800.00	0.26%

<b>Total</b>			2,600,283		123,077,382.03	
--------------	--	--	-----------	--	----------------	--

<b>Cash Balance - Trade</b>					1,011,482.72	
-----------------------------	--	--	--	--	--------------	--

<b>Portfolio Total Including Cash</b>					124,088,864.75	
---------------------------------------	--	--	--	--	----------------	--