

LSV Asset Management  
 LSV CONSERVATIVE VAL EQ FD  
 LSVFNDRV

As of: 12/31/22

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
MMM	88579Y101	3M CO COM	5,700	119.92	683,544.00	0.49%
FITB	316773100	5TH 3RD BANCORP COM	12,200	32.81	400,282.00	0.29%
ABT	002824100	ABBOTT LAB COM	4,400	109.79	483,076.00	0.35%
ABBV	00287Y109	ABBVIE INC COM USD0.01	3,000	161.61	484,830.00	0.35%
ATVI	00507V109	ACTIVISION BLIZZARD INC COM STK	5,700	76.55	436,335.00	0.31%
AYI	00508Y102	ACUITY BRANDS INC COM	2,100	165.61	347,781.00	0.25%
AFL	001055102	AFLAC INC COM	13,500	71.94	971,190.00	0.70%
AGCO	001084102	AGCO CORP COM	3,900	138.69	540,891.00	0.39%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	11,400	41.60	474,240.00	0.34%
ALL	020002101	ALLSTATE CORP COM	4,400	135.60	596,640.00	0.43%
ALLY	02005N100	ALLY FINL INC COM	10,200	24.45	249,390.00	0.18%
MO	02209S103	ALTRIA GROUP INC COM	23,000	45.71	1,051,330.00	0.76%
DOX	G02602103	AMDOCS ORD GBP0.01	5,000	90.90	454,500.00	0.33%
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	12,500	63.24	790,500.00	0.57%
AMP	03076C106	AMERIPRISE FINL INC COM	1,900	311.37	591,603.00	0.43%
AMGN	031162100	AMGEN INC COM	4,200	262.64	1,103,088.00	0.79%
AMKR	031652100	AMKOR TECHNOLOGY INC COM	20,700	23.98	496,386.00	0.36%
NLY	035710839	ANNALY CAPITAL MANAGEMENT INC COM NEW COM USD0.01(POST REV SPLT)	6,600	21.08	139,128.00	0.10%
APA	03743Q108	APA CORP COM	14,300	46.68	667,524.00	0.48%
ARCB	03937C105	ARCBEST CORP COM USD0.01	6,400	70.04	448,256.00	0.32%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	13,100	92.85	1,216,335.00	0.87%
ARW	042735100	ARROW ELECTR INC COM	3,500	104.57	365,995.00	0.26%
T	00206R102	AT&T INC COM	98,000	18.41	1,804,180.00	1.30%
AN	05329W102	AUTONATION INC COM	4,400	107.30	472,120.00	0.34%
AZO	053332102	AUTOZONE INC COM	200	2466.18	493,236.00	0.35%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	21,100	45.52	960,472.00	0.69%
BAC	060505104	BANK OF AMERICA CORP	45,200	33.12	1,497,024.00	1.08%
BRK.B	084670702	BERKSHIRE HATHAWAY INC-CL B	10,700	308.90	3,305,230.00	2.38%
BERY	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	5,800	60.43	350,494.00	0.25%
BBY	086516101	BEST BUY INC COM STK	5,600	80.21	449,176.00	0.32%
BIIB	09062X103	BIOGEN INC COMMON STOCK	2,900	276.92	803,068.00	0.58%
BWA	099724106	BORG WARNER INC COM	10,200	40.25	410,550.00	0.30%
BDN	105368203	BRANDYWINE RLTY TR SH BEN INT NEW REIT	34,700	6.15	213,405.00	0.15%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	27,600	71.95	1,985,820.00	1.43%
BRX	11120U105	BRIXMOR PPTY GROUP INC COM	13,900	22.67	315,113.00	0.23%
BLDR	12008R107	BUILDERS FIRSTSOURCE INC COM STK	7,500	64.88	486,600.00	0.35%
COF	14040H105	CAPITAL ONE FINL CORP COM	6,900	92.96	641,424.00	0.46%
CAH	14149Y108	CARDINAL HLTH INC	5,800	76.87	445,846.00	0.32%
CE	150870103	CELANESE CORP DEL COM STK	3,800	102.24	388,512.00	0.28%
CC	163851108	CHEMOURS CO COM	11,400	30.62	349,068.00	0.25%
CVX	166764100	CHEVRON CORP COM	15,800	179.49	2,835,942.00	2.04%
CB	H1467J104	CHUBB LTD ORD CHF24.15	2,900	220.60	639,740.00	0.46%

CI	125523100	CIGNA CORP NEW COM	5,600	331.34	1,855,504.00	1.33%
CRUS	172755100	CIRRUS LOGIC INC COM	2,320	74.48	172,793.60	0.12%
CSCO	17275R102	CISCO SYSTEMS INC	44,000	47.64	2,096,160.00	1.51%
C	172967424	CITIGROUP INC COM NEW COM NEW	22,300	45.23	1,008,629.00	0.73%
CFG	174610105	CITIZENS FINL GROUP INC COM	13,600	39.37	535,432.00	0.38%
CTSH	192446102	COGNIZANT TECH SOLUTIONS CORP CL A	6,500	57.19	371,735.00	0.27%
CMCSA	20030N101	COMCAST CORP NEW-CL A	45,600	34.97	1,594,632.00	1.15%
CAG	205887102	CONAGRA BRANDS INC COM USD5	11,600	38.70	448,920.00	0.32%
COP	20825C104	CONOCOPHILLIPS COM	13,300	118.00	1,569,400.00	1.13%
CTRA	127097103	COTERRA ENERGY INC COM	17,800	24.57	437,346.00	0.31%
CMI	231021106	CUMMINS INC	3,800	242.29	920,702.00	0.66%
CVS	126650100	CVS HEALTH CORP COM	17,500	93.19	1,630,825.00	1.17%
DHI	23331A109	D R HORTON INC COM	4,600	89.14	410,044.00	0.29%
DHR	235851102	DANAHER CORP COM	1,600	265.42	424,672.00	0.31%
DVA	23918K108	DAVITA INC COM	4,500	74.67	336,015.00	0.24%
DELL	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	12,900	40.22	518,838.00	0.37%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	12,200	32.86	400,892.00	0.29%
DVN	25179M103	DEVON ENERGY CORP NEW COM	8,700	61.51	535,137.00	0.38%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	5,100	120.29	613,479.00	0.44%
DIOD	254543101	DIODES INC COM	5,425	76.14	413,059.50	0.30%
DFS	254709108	DISCOVER FINL SVCS COM STK	5,400	97.83	528,282.00	0.38%
DOW	260557103	DOW INC COM USD0.01 WI	9,100	50.39	458,549.00	0.33%
DD	26614N102	DUPONT DE NEMOURS INC COMMON STOCK	9,300	68.63	638,259.00	0.46%
DXC	23355L106	DXC TECHNOLOGY CO COM	3,109	26.50	82,388.50	0.06%
EMN	277432100	EASTMAN CHEM CO COM	4,700	81.44	382,768.00	0.28%
EBAY	278642103	EBAY INC COM USD0.001	18,700	41.47	775,489.00	0.56%
ELV	036752103	ELEVANCE HEALTH INC	900	512.97	461,673.00	0.33%
ENR	29272W109	ENERGIZER HLDGS INC NEW COM	14,000	33.55	469,700.00	0.34%
ETR	29364G103	ENTERGY CORP NEW COM	6,500	112.50	731,250.00	0.53%
EOG	26875P101	EOG RESOURCES INC COM	4,700	129.52	608,744.00	0.44%
EVRG	30034W106	EVERGY INC COM NPV	8,000	62.93	503,440.00	0.36%
XOM	30231G102	EXXON MOBIL CORP COM	40,100	110.30	4,423,030.00	3.18%
FG	30190A104	F&G ANNUITIES & LIFE INC COM	782	20.01	15,647.82	0.01%
FDX	31428X106	FEDEX CORP COM	5,300	173.20	917,960.00	0.66%
FNF	31620R303	FIDELITY NATL FINL INC NEW FORMERLY FIDELITY COMMON STOCK	11,500	37.62	432,630.00	0.31%
FAF	31847R102	FIRST AMERN FINL CORP COM STK	6,300	52.34	329,742.00	0.24%
FL	344849104	FOOT LOCKER INC COM	10,100	37.79	381,679.00	0.27%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	76,100	11.63	885,043.00	0.64%
FOXA	35137L105	FOX CORP CL A CL A	15,500	30.37	470,735.00	0.34%
FSK	302635206	FS KKR CAP CORP COM NEW COM NEW	12,100	17.50	211,750.00	0.15%
GM	37045V100	GEN MTRS CO COM	33,000	33.64	1,110,120.00	0.80%
GD	369550108	GENERAL DYNAMICS CORP COM	1,700	248.11	421,787.00	0.30%
GE	369604301	GENERAL ELECTRIC CO COM USD0.01(POST REV SPLIT)	0	-	0.00	0.00%
GILD	375558103	GILEAD SCIENCES INC	23,750	85.85	2,038,937.50	1.47%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	4,800	343.38	1,648,224.00	1.18%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	17,465	10.15	177,269.75	0.13%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	8,400	41.60	349,440.00	0.25%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	12,400	75.83	940,292.00	0.68%
HCA	40412C101	HCA HEALTHCARE INC COM	4,300	239.96	1,031,828.00	0.74%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	54,100	15.96	863,436.00	0.62%

DINO	403949100	HF SINCLAIR CORPORATION COM USD0.01	6,220	51.89	322,755.80	0.23%
HI	431571108	HILLENBRAND INC COM STK	7,000	42.67	298,690.00	0.21%
HOLX	436440101	HOLOGIC INC COM	6,300	74.81	471,303.00	0.34%
HD	437076102	HOME DEPOT INC COM	1,500	315.86	473,790.00	0.34%
HPQ	40434L105	HP INC COM	24,400	26.87	655,628.00	0.47%
HUN	447011107	HUNTSMAN CORP COM STK	11,400	27.48	313,272.00	0.23%
INCY	45337C102	INCYTE CORP COM	8,100	80.32	650,592.00	0.47%
INGR	457187102	INGREDION INC COM	3,100	97.93	303,583.00	0.22%
INTC	458140100	INTEL CORP COM	51,600	26.43	1,363,788.00	0.98%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	6,000	140.89	845,340.00	0.61%
IP	460146103	INTL PAPER CO COM	13,500	34.63	467,505.00	0.34%
IRM	46284V101	IRON MTN INC NEW COM	6,300	49.85	314,055.00	0.23%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	1,800	159.31	286,758.00	0.21%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	19,600	176.65	3,462,340.00	2.49%
JPM	46625H100	JPMORGAN CHASE & CO COM	21,100	134.10	2,829,510.00	2.03%
K	487836108	KELLOGG CO COM USD0.25	5,400	71.24	384,696.00	0.28%
KEY	493267108	KEYCORP NEW COM	29,800	17.42	519,116.00	0.37%
KHC	500754106	KRAFT HEINZ CO COM	20,600	40.71	838,626.00	0.60%
KR	501044101	KROGER CO COM	18,000	44.58	802,440.00	0.58%
LH	50540R409	LAB CORP AMER HLDGS COM NEW	1,500	235.48	353,220.00	0.25%
LEA	521865204	LEAR CORP COM NEW COM NEW	2,400	124.02	297,648.00	0.21%
LEN	526057104	LENNAR CORP CL A CL A	7,700	90.50	696,850.00	0.50%
LNC	534187109	LINCOLN NATL CORP COM	6,700	30.72	205,824.00	0.15%
LMT	539830109	LOCKHEED MARTIN CORP COM	800	486.49	389,192.00	0.28%
LPX	546347105	LOUISIANA-PACIFIC CORP COM	7,000	59.20	414,400.00	0.30%
LOW	548661107	LOWES COS INC COM	3,800	199.24	757,112.00	0.54%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	7,200	83.03	597,816.00	0.43%
MAN	56418H100	MANPOWERGROUP INC	3,200	83.21	266,272.00	0.19%
MPC	56585A102	MARATHON PETE CORP COM	8,500	116.39	989,315.00	0.71%
MCD	580135101	MC DONALDS CORP COM	1,700	263.53	448,001.00	0.32%
MCK	58155Q103	MCKESSON CORP	2,800	375.12	1,050,336.00	0.76%
MPW	58463J304	MEDICAL PPTYS TR INC COM REIT	22,800	11.14	253,992.00	0.18%
MDT	G5960L103	MEDTRONIC PLC COMMON STOCK STOCK	5,300	77.72	411,916.00	0.30%
MRK	58933Y105	MERCK & CO INC NEW COM	18,800	110.95	2,085,860.00	1.50%
META	30303M102	META PLATFORMS INC	14,300	120.34	1,720,862.00	1.24%
MET	59156R108	METLIFE INC COM STK USD0.01	16,100	72.37	1,165,157.00	0.84%
MTG	552848103	MGIC INVT CORP WIS COM	14,300	13.00	185,900.00	0.13%
MU	595112103	MICRON TECH INC COM	20,100	49.98	1,004,598.00	0.72%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	11,000	51.52	566,720.00	0.41%
MS	617446448	MORGAN STANLEY COM STK USD0.01	14,900	85.02	1,266,798.00	0.91%
MOS	61945C103	MOSAIC CO/THE	9,500	43.87	416,765.00	0.30%
NAVI	63938C108	NAVIENT CORP COM	17,400	16.45	286,230.00	0.21%
NTAP	64110D104	NETAPP INC COM STK	4,100	60.06	246,246.00	0.18%
NXST	65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK	2,500	175.03	437,575.00	0.31%
NEE	65339F101	NEXTERA ENERGY INC COM	4,400	83.60	367,840.00	0.26%
NRG	629377508	NRG ENERGY INC COM NEW	20,100	31.82	639,582.00	0.46%
NUE	670346105	NUCOR CORP COM	5,000	131.81	659,050.00	0.47%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT COM SHS BEN INT	8,300	13.35	110,805.00	0.08%
OHI	681936100	OMEGA HEALTHCARE INVS INC REIT	7,400	27.95	206,830.00	0.15%
ORCL	68389X105	ORACLE CORP COM	5,200	81.74	425,048.00	0.31%

OGN	68622V106	ORGANON & CO COM	1,250	27.93	34,912.50	0.03%
OC	690742101	OWENS CORNING NEW COM STK	5,800	85.30	494,740.00	0.36%
PCAR	693718108	PACCAR INC COM	4,200	98.97	415,674.00	0.30%
PARA	92556H206	PARAMOUNT GLOBAL OM USD0.001 CL B	0	-	0.00	0.00%
PH	701094104	PARKER-HANNIFIN CORP COM	1,300	291.00	378,300.00	0.27%
PFE	717081103	PFIZER INC COM	58,800	51.24	3,012,912.00	2.17%
PM	718172109	PHILIP MORRIS INTL COM STK NPV	4,800	101.21	485,808.00	0.35%
PSX	718546104	PHILLIPS 66 COM	3,200	104.08	333,056.00	0.24%
PPC	72147K108	PILGRIMS PRIDE CORP	12,200	23.73	289,506.00	0.21%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	5,700	157.94	900,258.00	0.65%
PPL	69351T106	PPL CORP COM ISIN US69351T1060	14,300	29.22	417,846.00	0.30%
PFG	74251V102	PRINCIPAL FINL GROUP INC COM STK	6,600	83.92	553,872.00	0.40%
PG	742718109	PROCTER & GAMBLE COM NPV	6,300	151.56	954,828.00	0.69%
PHM	745867101	PULTE GROUP INC	8,700	45.53	396,111.00	0.28%
QRVO	74736K101	QORVO INC COM	4,900	90.64	444,136.00	0.32%
QCOM	747525103	QUALCOMM INC COM	5,300	109.94	582,682.00	0.42%
DGX	74834L100	QUEST DIAGNOSTICS INC COM	3,700	156.44	578,828.00	0.42%
RDN	750236101	RADIAN GROUP INC COM	20,400	19.07	389,028.00	0.28%
RTX	75513E101	RAYTHEON TECHNOLOGIES CORP	4,200	100.92	423,864.00	0.30%
RWT	758075402	REDWOOD TR INC COM	39,200	6.76	264,992.00	0.19%
REGN	75886F107	REGENERON PHARMACEUTICALS INC COM	700	721.49	505,043.00	0.36%
RF	7591EP100	REGIONS FINL CORP NEW COM	28,300	21.56	610,148.00	0.44%
SBRA	78573L106	SABRA HEALTH CARE REIT INC COM	25,700	12.43	319,451.00	0.23%
STX	G7997R103	SEAGATE TECHNOLOGY HOLDINGS PLC	5,600	52.61	294,616.00	0.21%
SPG	828806109	SIMON PROPERTY GROUP INC COM	3,300	117.48	387,684.00	0.28%
SNBR	83125X103	SLEEP NUMBER CORP COM	2,200	25.98	57,156.00	0.04%
SJM	832696405	SMUCKER J M CO COM NEW	4,000	158.46	633,840.00	0.46%
SNA	833034101	SNAP-ON INC COM	2,500	228.49	571,225.00	0.41%
SRC	84860W300	SPIRIT REALTY CAPITAL INC COM USD0.01(POST REV SPLIT)	5,000	39.93	199,650.00	0.14%
SFM	85208M102	SPROUTS FMRS MKT INC COM	17,600	32.37	569,712.00	0.41%
STT	857477103	STATE STR CORP COM	7,900	77.57	612,803.00	0.44%
STLD	858119100	STEEL DYNAMICS INC COM	6,400	97.70	625,280.00	0.45%
SLVM	871332102	SYLVAMO CORP COM	7,900	48.59	383,861.00	0.28%
SYF	87165B103	SYNCHRONY FINL COM	10,800	32.86	354,888.00	0.26%
SNV	87161C501	SYNOVUS FINL CORP COM NEW COM NEW	8,200	37.55	307,910.00	0.22%
SNX	87162W100	TD SYNnex CORPORATION COM USD0.001	3,500	94.71	331,485.00	0.24%
TGNA	87901J105	TEGNA INC COM	15,800	21.19	334,802.00	0.24%
TXT	883203101	TEXTRON INC COM	7,000	70.80	495,600.00	0.36%
TMO	883556102	THERMO FISHER CORP	1,100	550.69	605,759.00	0.44%
THO	885160101	THOR INDS INC COM STK	6,200	75.49	468,038.00	0.34%
TOL	889478103	TOLL BROS INC COM	11,100	49.92	554,112.00	0.40%
TROX	G9087Q102	TRONOX HOLDINGS PLC ORD USD0.01	20,000	13.71	274,200.00	0.20%
TFC	89832Q109	TRUIST FINL CORP COM	11,600	43.03	499,148.00	0.36%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	5,600	62.25	348,600.00	0.25%
UGI	902681105	UGI CORP NEW COM	11,900	37.07	441,133.00	0.32%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	3,900	37.70	147,030.00	0.11%
UNIT	91325V108	UNITI GROUP INC COM	51,600	5.53	285,348.00	0.21%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	2,200	140.89	309,958.00	0.22%
USB	902973304	US BANCORP	9,300	43.61	405,573.00	0.29%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	5,600	126.86	710,416.00	0.51%

VZ	92343V104	VERIZON COMMUNICATIONS COM	50,700	39.40	1,997,580.00	1.44%
VTRS	92556V106	VIATRIS INC	49,400	11.13	549,822.00	0.40%
VST	92840M102	VISTRA CORP COM USD0.01	17,700	23.20	410,640.00	0.30%
VMW	928563402	VMWARE INC CL A COM CL A COM	4,053	122.76	497,546.28	0.36%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	12,100	37.36	452,056.00	0.32%
WMT	931142103	WALMART INC COM	4,900	141.79	694,771.00	0.50%
DIS	254687106	WALT DISNEY CO	5,600	86.88	486,528.00	0.35%
WFC	949746101	WELLS FARGO & CO NEW COM STK	46,700	41.29	1,928,243.00	1.39%
WERN	950755108	WERNER ENTERPRISES INC COM	11,900	40.26	479,094.00	0.34%
WU	959802109	WESTERN UNION CO	10,800	13.77	148,716.00	0.11%
WRK	96145D105	WESTROCK CO COM	9,600	35.16	337,536.00	0.24%
WY	962166104	WEYERHAEUSER CO COM	13,800	31.00	427,800.00	0.31%
WHR	963320106	WHIRLPOOL CORP COM	2,300	141.46	325,358.00	0.23%
XRX	98421M106	XEROX HLDGS CORP COM NEW COM NEW	20,900	14.60	305,140.00	0.22%
ZION	989701107	ZIONS BANCORPORATION N A	7,200	49.16	353,952.00	0.25%
<b>Total</b>			2,520,674		138,342,325.25	99.45%
<b>Cash Balance - Trade</b>					764,528.65	0.55%
<b>Portfolio Total Including Cash</b>					139,106,853.90	100.00%