

LSVFNDRV

LSV Asset Management

LSV CONSERVATIVE VAL EQ FD

LSVFNDRV

As of: 12/31/19

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
FITB	316773100	5TH 3RD BANCORP COM	14,400	30.74	442,656.00	0.54%
ABT	002824100	ABBOTT LAB COM	2,400	86.86	208,464.00	0.25%
ABBV	00287Y109	ABBVIE INC COM USD0.01	5,100	88.54	451,554.00	0.55%
AYI	00508Y102	ACUITY BRANDS INC COM	1,400	138.00	193,200.00	0.23%
AFL	001055102	AFLAC INC COM	7,400	52.90	391,460.00	0.47%
AGCO	001084102	AGCO CORP COM	3,500	77.25	270,375.00	0.33%
ALK	011659109	ALASKA AIR GROUP INC COM	3,000	67.75	203,250.00	0.25%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	4,900	48.32	236,768.00	0.29%
ALL	020002101	ALLSTATE CORP COM	5,700	112.45	640,965.00	0.78%
ALLY	02005N100	ALLY FINL INC COM	10,200	30.56	311,712.00	0.38%
MO	02209S103	ALTRIA GROUP INC COM	15,500	49.91	773,605.00	0.94%
AAL	02376R102	AMERICAN AIRLINES INC COM USD1	6,800	28.68	195,024.00	0.24%
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	3,400	51.33	174,522.00	0.21%
AMP	03076C106	AMERIPRISE FINL INC COM	3,200	166.58	533,056.00	0.65%
ABC	03073E105	AMERISOURCEBERGEN CORP COM	2,600	85.02	221,052.00	0.27%
AMGN	031162100	AMGEN INC COM	900	241.07	216,963.00	0.26%
NLY	035710409	ANNALY CAP MGMT INC COM	26,400	9.42	248,688.00	0.30%
AMAT	038222105	APPLIED MATERIALS INC COM	9,500	61.04	579,880.00	0.70%
ARNC	03965L100	ARCONIC INC COM USD1.00	11,900	30.77	366,163.00	0.44%
T	00206R102	AT&T INC COM	51,300	39.08	2,004,804.00	2.43%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	6,600	50.33	332,178.00	0.40%
BAC	060505104	BANK OF AMERICA CORP	61,600	35.22	2,169,552.00	2.63%
BBBY	075896100	BED BATH & BEYOND INC COM	6,300	17.30	108,990.00	0.13%
BRK/B	084670702	BERKSHIRE HATHAWAY INC-CL B	9,700	226.50	2,197,050.00	2.66%
BBY	086516101	BEST BUY INC COM STK	5,000	87.80	439,000.00	0.53%
BIIB	09062X103	BIOGEN INC COMMON STOCK	2,200	296.73	652,806.00	0.79%
BWA	099724106	BORG WARNER INC COM	8,800	43.38	381,744.00	0.46%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	22,500	64.19	1,444,275.00	1.75%
BMY.	110122157	BRISTOL MYERS SQUIBB CO CONTINGENT VALUE RIGHTS	6,000	3.01	18,060.00	0.02%
BRX	11120U105	BRIXMOR PPTY GROUP INC COM	13,900	21.61	300,379.00	0.36%
COF	14040H105	CAPITAL ONE FINL CORP COM	2,100	102.91	216,111.00	0.26%
CPRI	G1890L107	CAPRI HOLDINGS LTD COM NPV	7,200	38.15	274,680.00	0.33%
CAH	14149Y108	CARDINAL HLTH INC	7,600	50.58	384,408.00	0.47%
CAT	149123101	CATERPILLAR INC COM	1,670	147.68	246,625.60	0.30%
CE	150870103	CELANESE CORP DEL COM SER A STK	3,600	123.12	443,232.00	0.54%
CTL	156700106	CENTURYLINK INC COM	11,600	13.21	153,236.00	0.19%
CVX	166764100	CHEVRON CORP COM	7,100	120.51	855,621.00	1.04%
CSCO	17275R102	CISCO SYSTEMS INC	4,600	47.96	220,616.00	0.27%
CIT	125581801	CIT GROUP INC NEW COM NEW COM NEW	5,500	45.63	250,965.00	0.30%
C	172967424	CITIGROUP INC COM NEW COM NEW	18,900	79.89	1,509,921.00	1.83%
CFG	174610105	CITIZENS FINL GROUP INC COM	12,200	40.61	495,442.00	0.60%

CMCSA	20030N101	COMCAST CORP NEW-CL A	26,500	44.97	1,191,705.00	1.44%
COP	20825C104	CONOCOPHILLIPS COM	10,680	65.03	694,520.40	0.84%
CTB	216831107	COOPER TIRE & RUBBER CO COM, NO PAR	7,900	28.75	227,125.00	0.27%
GLW	219350105	CORNING INC COM	12,700	29.11	369,697.00	0.45%
CMI	231021106	CUMMINS INC	3,000	178.96	536,880.00	0.65%
CVS	126650100	CVS HEALTH CORP COM	4,100	74.29	304,589.00	0.37%
DVA	23918K108	DAVITA INC COM	3,600	75.03	270,108.00	0.33%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	8,100	58.48	473,688.00	0.57%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	6,600	49.49	326,634.00	0.40%
DFS	254709108	DISCOVER FINL SVCS COM STK	5,200	84.82	441,064.00	0.53%
DISH	25470M109	DISH NETWORK CORP CL A COM STK	8,700	35.47	308,589.00	0.37%
UFS	257559203	DOMTAR CORP COM NEW COM NEW	6,800	38.24	260,032.00	0.31%
DOW	260557103	DOW INC COM USD0.01 WI	2,166	54.73	118,545.18	0.14%
DXC	23355L106	DXC TECHNOLOGY CO COM	3,109	37.59	116,867.31	0.14%
EMN	277432100	EASTMAN CHEM CO COM	4,700	79.26	372,522.00	0.45%
ETN	G29183103	EATON CORP PLC COM USD0.50	2,300	94.72	217,856.00	0.26%
EBAY	278642103	EBAY INC COM USD0.001	5,800	36.11	209,438.00	0.25%
EIX	281020107	EDISON INTL COM	5,900	75.41	444,919.00	0.54%
ETR	29364G103	ENTERGY CORP NEW COM	2,700	119.80	323,460.00	0.39%
EXC	30161N101	EXELON CORP COM	9,100	45.59	414,869.00	0.50%
XOM	30231G102	EXXON MOBIL CORP COM	17,400	69.78	1,214,172.00	1.47%
FDX	31428X106	FEDEX CORP COM	1,100	151.21	166,331.00	0.20%
FE	337932107	FIRSTENERGY CORP COM	7,800	48.60	379,080.00	0.46%
FL	344849104	FOOT LOCKER INC COM	6,600	38.99	257,334.00	0.31%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	64,800	9.30	602,640.00	0.73%
FBHS	34964C106	FORTUNE BRANDS HOME & SEC INC COM	3,500	65.34	228,690.00	0.28%
GM	37045V100	GEN MTRS CO COM	17,500	36.60	640,500.00	0.78%
GIS	370334104	GENERAL MILLS INC COM	6,000	53.56	321,360.00	0.39%
GILD	375558103	GILEAD SCIENCES INC	10,900	64.98	708,282.00	0.86%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	3,700	229.93	850,741.00	1.03%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	16,700	15.56	259,768.50	0.31%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	5,400	37.19	200,826.00	0.24%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	6,600	60.77	401,082.00	0.49%
HCA	40412C101	HCA HEALTHCARE INC COM	2,700	147.81	399,087.00	0.48%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	31,200	15.86	494,832.00	0.60%
HFC	436106108	HOLLYFRONTIER CORP COM	4,250	50.71	215,517.50	0.26%
HD	437076102	HOME DEPOT INC COM	1,200	218.38	262,056.00	0.32%
HST	44107P104	HOST HOTELS & RESORTS INC REIT	16,800	18.55	311,640.00	0.38%
HPQ	40434L105	HP INC COM	25,900	20.55	532,245.00	0.64%
HUN	447011107	HUNTSMAN CORP COM STK	12,200	24.16	294,752.00	0.36%
ILPT	456237106	INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT	10,100	22.42	226,442.00	0.27%
INGR	457187102	INGREDION INC COM	3,100	92.95	288,145.00	0.35%
INTC	458140100	INTEL CORP COM	33,000	59.85	1,975,050.00	2.39%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	6,300	134.04	844,452.00	1.02%
IP	460146103	INTL PAPER CO COM	10,600	46.05	488,130.00	0.59%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	14,100	145.87	2,056,767.00	2.49%
JPM	46625H100	JPMORGAN CHASE & CO COM	14,100	139.40	1,965,540.00	2.38%
JNPR	48203R104	JUNIPER NETWORKS INC COM	11,800	24.63	290,634.00	0.35%
KEY	493267108	KEYCORP NEW COM	16,900	20.24	342,056.00	0.41%
KSS	500255104	KOHL'S CORP COM	6,200	50.95	315,890.00	0.38%
KR	501044101	KROGER CO COM	18,000	28.99	521,820.00	0.63%

LRCX	512807108	LAM RESH CORP COM		1,100	292.40	321,640.00	0.39%
LEA	521865204	LEAR CORP COM NEW COM NEW		2,600	137.20	356,720.00	0.43%
LNC	534187109	LINCOLN NATL CORP COM		3,400	59.01	200,634.00	0.24%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'		5,800	94.48	547,984.00	0.66%
M	55616P104	MACYS INC COM STK		12,100	17.00	205,700.00	0.25%
MPC	56585A102	MARATHON PETE CORP COM		10,100	60.25	608,525.00	0.74%
MCD	580135101	MC DONALDS CORP COM		1,700	197.61	335,937.00	0.41%
MCK	58155Q103	MCKESSON CORP		3,300	138.32	456,456.00	0.55%
MDT	G5960L103	MEDTRONIC PLC COMMON STOCK	STOCK	5,700	113.45	646,665.00	0.78%
MRK	58933Y105	MERCK & CO INC NEW COM		4,400	90.95	400,180.00	0.48%
MET	59156R108	METLIFE INC COM STK USD0.01		13,400	50.97	682,998.00	0.83%
MTG	552848103	MGIC INVT CORP WIS COM		14,300	14.17	202,631.00	0.25%
MU	595112103	MICRON TECH INC COM		6,900	53.78	371,082.00	0.45%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B		5,900	53.90	318,010.00	0.38%
MS	617446448	MORGAN STANLEY COM STK USD0.01		16,200	51.12	828,144.00	1.00%
NAVI	63938C108	NAVIENT CORP COM		17,400	13.68	238,032.00	0.29%
NTAP	64110D104	NETAPP INC COM STK		4,100	62.25	255,225.00	0.31%
NEE	65339F101	NEXTERA ENERGY INC COM		1,100	242.16	266,376.00	0.32%
NUE	670346105	NUCOR CORP COM		3,700	56.28	208,236.00	0.25%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT	COM SHS BEN INT	3,536	32.14	113,647.04	0.14%
OHI	681936100	OMEGA HEALTHCARE INVS INC REIT		7,400	42.35	313,390.00	0.38%
ORCL	68389X105	ORACLE CORP COM		5,900	52.98	312,582.00	0.38%
OSK	688239201	OSHKOSH CORPORATION		3,500	94.65	331,275.00	0.40%
OC	690742101	OWENS CORNING NEW COM STK		4,400	65.12	286,528.00	0.35%
PCAR	693718108	PACCAR INC COM		6,800	79.10	537,880.00	0.65%
PKG	695156109	PACKAGING CORP AMER COM ISIN	US6951561090	1,800	111.99	201,582.00	0.24%
PH	701094104	PARKER-HANNIFIN CORP COM		1,100	205.82	226,402.00	0.27%
PRSP	715347100	PERSPECTA INC COM		1,554	26.44	41,087.76	0.05%
PFE	717081103	PFIZER INC COM		41,700	39.18	1,633,806.00	1.98%
PCG	69331C108	PG& E CORP COM		17,700	10.87	192,399.00	0.23%
PM	718172109	PHILIP MORRIS INTL COM STK NPV		8,500	85.09	723,265.00	0.88%
PSX	718546104	PHILLIPS 66 COM		6,500	111.41	724,165.00	0.88%
PPC	72147K108	PILGRIMS PRIDE CORP		5,900	32.72	193,018.50	0.23%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK		4,200	159.63	670,446.00	0.81%
PPL	69351T106	PPL CORP COM ISIN US69351T1060		15,000	35.88	538,200.00	0.65%
PFG	74251V102	PRINCIPAL FINL GROUP INC COM STK		3,400	55.00	187,000.00	0.23%
PG	742718109	PROCTER & GAMBLE COM NPV		9,700	124.90	1,211,530.00	1.47%
PRU	744320102	PRUDENTIAL FINL INC COM		2,300	93.74	215,602.00	0.26%
RDN	750236101	RADIAN GROUP INC COM		9,600	25.16	241,536.00	0.29%
RTN	755111507	RAYTHEON CO USD0.01		2,400	219.74	527,376.00	0.64%
RF	7591EP100	REGIONS FINL CORP NEW COM		27,900	17.16	478,764.00	0.58%
RGA	759351604	REINSURANCE GROUP AMER INC COM NEW STK		2,000	163.06	326,120.00	0.39%
RCL	V7780T103	ROYAL CARIBBEAN CRUISES COM STK		4,100	133.51	547,391.00	0.66%
LUV	844741108	S.W. AIRL CO COM		5,900	53.98	318,482.00	0.39%
STX	G7945M107	SEAGATE TECHNOLOGY PLC COM USD0.00001		6,300	59.50	374,850.00	0.45%
SVC	81761L102	SERVICE PPTYS TR COM SH BEN INT		10,000	24.33	243,300.00	0.29%
SJM	832696405	SMUCKER J M CO COM NEW		3,000	104.13	312,390.00	0.38%
SPR	848574109	SPIRIT AEROSYSTEMS HLDGS INC CL A		2,200	72.88	160,336.00	0.19%
SRC	84860W300	SPIRIT REALTY CAPITAL INC COM	USD0.01(POST REV SPLIT)	5,000	49.18	245,900.00	0.30%
STT	857477103	STATE STR CORP COM		4,800	79.10	379,680.00	0.46%
SYF	87165B103	SYNCHRONY FINL COM		10,800	36.01	388,908.00	0.47%

TGT	87612E106	TARGET CORP COM STK	6,300	128.21	807,723.00	0.98%
TECD	878237106	TECH DATA CORP COM	2,300	143.60	330,280.00	0.40%
TGNA	87901J105	TEGNA INC COM	8,600	16.69	143,534.00	0.17%
TXT	883203101	TEXTRON INC COM	9,100	44.60	405,860.00	0.49%
TOL	889478103	TOLL BROS INC COM	6,700	39.51	264,717.00	0.32%
TFC	89832Q109	TRUIST FINL CORP COM	17,223	56.32	969,999.36	1.17%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	5,100	91.04	464,304.00	0.56%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	4,800	88.09	422,832.00	0.51%
UTX	913017109	UNITED TECHNOLOGIES CORP COM	3,200	149.76	479,232.00	0.58%
UNM	91529Y106	UNUM GROUP	9,900	29.16	288,684.00	0.35%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	2,200	143.46	315,612.00	0.38%
USB	902973304	US BANCORP	8,300	59.29	492,107.00	0.60%
USFD	912008109	US FOODS HLDG CORP COM	4,400	41.89	184,316.00	0.22%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	5,500	93.65	515,075.00	0.62%
VER	92339V100	VEREIT INC COM USD0.001	24,900	9.24	230,076.00	0.28%
VZ	92343V104	VERIZON COMMUNICATIONS COM	29,500	61.40	1,811,300.00	2.19%
VST	92840M102	VISTRA ENERGY CORP COM	15,400	22.99	354,046.00	0.43%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	12,100	58.96	713,416.00	0.86%
WMT	931142103	WALMART INC COM	8,300	118.84	986,372.00	1.19%
DIS	254687106	WALT DISNEY CO	4,700	144.63	679,761.00	0.82%
WPG	93964W108	WASHINGTON PRIME GROUP NEW COM	500	3.64	1,820.00	0.00%
WFC	949746101	WELLS FARGO & CO NEW COM STK	30,800	53.80	1,657,040.00	2.01%
WRK	96145D105	WESTROCK CO COM	5,300	42.91	227,423.00	0.28%
WHR	963320106	WHIRLPOOL CORP COM	2,200	147.53	324,566.00	0.39%
WYND	98310W108	WYNDHAM DESTINATIONS INC COM STK	4,000	51.69	206,760.00	0.25%
XHR	984017103	XENIA HOTELS & RESORTS INC COM	10,600	21.61	229,066.00	0.28%
XRX	98421M106	XEROX HLDGS CORP COM NEW COM NEW	8,500	36.87	313,395.00	0.38%
ZION	989701107	ZIONS BANCORPORATION N A	7,200	51.92	373,824.00	0.45%
Total			1,595,988		82,281,176.15	99.57%
Cash Balance - Trade					355,152.49	0.43%
Portfolio Total Including Cash					82,636,328.64	100.00%