

LSV Asset Management
 LSV SMALL CAP VALUE FUND
 LSVFNDV

As of: 6/30/20

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
ANAT	028591105	#REORG/AMERICAN NATIONAL STOCK MERGER AMERICAN NATL GROUP 2G16AP3 07-02-2020	19,600	72.07	1,412,572.00	0.59%
AHT	044103109	#REORG/ASHFORD HOSPITALITY REVERSE SPLIT ASHFORD HOSPITALITY 2G1WAT3 07-16-2020	234,933	0.72	169,762.59	0.07%
FSK	302635107	#REORG/FS KKR CAPITAL CORP REVERSE SPLIT FS KKR CAP CORP 2G17AZ3 06-16-2020	0	-	0.00	0.00%
IBKC	450828108	#REORG/IBERIABANK CORP STOCK MERGER FIRST HORIZON NATL 2007266 07-02-2020	41,800	45.54	1,903,572.00	0.79%
9995522D	676220106	#REORG/OFFICE DEPOT INC REVERSE SPLIT THE ODP CORP 2G1JA33 07-01-2020	571,300	2.35	1,342,555.00	0.56%
TSLX	87265K102	#REORG/TPG SPECIALTY NAME AND CUSIP CHANGE SIXTH STR 2G1CA93 06-16-2020	0	-	0.00	0.00%
FCF	319829107	1ST COMWLTH FNCL CORP COM LM	148,900	8.28	1,232,892.00	0.51%
AAN	002535300	AARON'S INC CLASS A	22,000	45.40	998,800.00	0.42%
ACCO	00081T108	ACCO BRANDS CORP COM	165,100	7.10	1,172,210.00	0.49%
ASIX	00773T101	ADVANSIX INC COM	52,900	11.74	621,046.00	0.26%
MITT	001228105	AG MORTGAGE INVESTMENT TRUST INC COM	88,700	3.19	282,953.00	0.12%
AGCO	001084102	AGCO CORP COM	23,200	55.46	1,286,672.00	0.54%
AMCX	00164V103	AMC NETWORKS INC CL A	46,100	23.39	1,078,279.00	0.45%
AFG	025932104	AMER FINL GROUP INC OH COM STK	19,880	63.46	1,261,584.80	0.53%
AXL	024061103	AMERICAN AXLE & MFG HLDGS INC COM	191,800	7.60	1,457,680.00	0.61%
AEO	02553E106	AMERICAN EAGLE OUTFITTERS INC NEW COM	82,400	10.90	898,160.00	0.37%
AEL	025676206	AMERICAN EQUITY INVT LIFE HLDG CO COM	78,500	24.71	1,939,735.00	0.81%
AMWD	030506109	AMERN WOODMARK CORP COM	15,920	75.65	1,204,348.00	0.50%
AMKR	031652100	AMKOR TECHNOLOGY INC COM	167,600	12.31	2,063,156.00	0.86%
AMPY	03212B103	AMPLIFY ENERGY CORP NEW COM	14,111	1.23	17,356.53	0.01%
APOG	037598109	APOGEE ENTERPRISES INC COM	35,900	23.04	827,136.00	0.34%
ARI	03762U105	APOLLO COML REAL ESTATE FIN INC COM	54,000	9.81	529,740.00	0.22%
ABR	038923108	ARBOR RLTY TR INC COM	116,631	9.24	1,077,670.44	0.45%
ARCH	03940R107	ARCH RES INC DEL CL A CL A	19,300	28.41	548,313.00	0.23%
ASB	045487105	ASSOCTD BANC-CORP COM	172,900	13.68	2,365,272.00	0.98%
AGO	G0585R106	ASSURED GUARANTY LTD COMMON STK	35,600	24.41	868,996.00	0.36%
ATKR	047649108	ATKORE INTL GROUP INC COM	62,100	27.35	1,698,435.00	0.71%
AAWW	049164205	ATLAS AIR WORLDWIDE HLDGS INC COM NEW STK	43,500	43.03	1,871,805.00	0.78%
CAR	053774105	AVIS BUDGET GROUP INC COM STK	53,700	22.89	1,229,193.00	0.51%
AXS	G0692U109	AXIS CAPITAL HOLDINGS LTD COM USD0.0125	31,500	40.56	1,277,640.00	0.53%
NTB	G0772R208	BANK NT BUTTERFIELD COM BMD1(POST REV SPLIT)	45,500	24.39	1,109,745.00	0.46%
BKU	06652K103	BANKUNITED INC	82,300	20.25	1,666,575.00	0.69%
BBBY	075896100	BED BATH & BEYOND INC COM	60,000	10.60	636,000.00	0.26%
BHE	08160H101	BENCHMARK ELECTRS INC COM	49,600	21.60	1,071,360.00	0.45%
BHLB	084680107	BERKSHIRE HILLS BANCORP INC COM	79,739	11.02	878,723.78	0.37%
BIG	089302103	BIG LOTS INC COM	31,900	42.00	1,339,800.00	0.56%
BKCC	092533108	BLACKROCK CAPITAL INVESTMENT CORP	180,000	2.67	480,600.00	0.20%
BHR	10482B101	BRAEMAR HTLS & RES COM USD0.01	152,858	2.86	437,173.88	0.18%
BDN	105368203	BRANDYWINE RLTY TR SH BEN INT NEW REIT	129,200	10.89	1,406,988.00	0.59%
BSIG	10948W103	BRIGHTSPHERE INVT GROUP INC COM	177,800	12.46	2,215,388.00	0.92%
EAT	109641100	BRINKER INTL INC COM	20,700	24.00	496,800.00	0.21%
BLDR	12008R107	BUILDERS FIRSTSOURCE INC COM STK	73,200	20.70	1,515,240.00	0.63%
CBT	127055101	CABOT CORP COM	51,500	37.05	1,908,075.00	0.79%
CAI	12477X106	CAI INTL INC COM	43,400	16.66	723,044.00	0.30%

CPE	13123X102	CALLON PETE CO DEL COM	220,150	1.15	253,172.50	0.11%
CAC	133034108	CAMDEN NATL CORP COM	33,100	34.54	1,143,274.00	0.48%
CPRI	G1890L107	CAPRI HOLDINGS LTD COM NPV	39,695	15.63	620,432.85	0.26%
CARS	14575E105	CARS COM INC COM	101,400	5.76	584,064.00	0.24%
CATY	149150104	CATHAY GENERAL BANCORP INC COM	44,100	26.30	1,159,830.00	0.48%
CLDT	16208T102	CHATHAM LODGING TR COM	53,000	6.12	324,360.00	0.14%
CC	163851108	CHEMOURS CO COM	75,066	15.35	1,152,263.10	0.48%
CIEN	171779309	CIENA CORP COM NEW	21,800	54.16	1,180,688.00	0.49%
CRUS	172755100	CIRRUS LOGIC INC COM	8,800	61.78	543,664.00	0.23%
CIO	178587101	CITY OFFICE REIT INC COM	90,600	10.06	911,436.00	0.38%
CNO	12621E103	CNO FINL GROUP INC COM	162,200	15.57	2,525,454.00	1.05%
CMTL	205826209	COMTECH TELECOMMUNICATIONS CORP COM NEW COM NEW	14,497	16.89	244,854.33	0.10%
CTB	216831107	COOPER TIRE & RUBBER CO COM, NO PAR	22,700	27.61	626,747.00	0.26%
CPS	21676P103	COOPER-STANDARD HOLDING COM	600	13.25	7,950.00	0.00%
CORT	218352102	CORCEPT THERAPEUTICS INC OC-COM CORCEPT THERAPEUTICS	69,700	16.82	1,172,354.00	0.49%
CXW	21871N101	CORECIVIC INC COM	106,600	9.36	997,776.00	0.42%
CORR	21870U502	COREENERGY INFRASTRUCTURE TR INC COM NEW COM NEW	34,900	9.15	319,335.00	0.13%
CSGS	126349109	CSG SYS INTL INC COM	18,100	41.39	749,159.00	0.31%
DAN	235825205	DANA INC COM	152,800	12.19	1,862,632.00	0.78%
DK	24665A103	DELEK US HLDGS INC NEW COM	35,700	17.41	621,537.00	0.26%
DHX	23331S100	DHI GROUP INC COM	248,300	2.10	521,430.00	0.22%
DRH	252784301	DIAMONDROCK HOSPITALITY CO COM STK	122,900	5.53	679,637.00	0.28%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	41,800	41.26	1,724,668.00	0.72%
DDS	254067101	DILLARDS INC CL A COM	17,462	25.79	450,344.98	0.19%
DCOM	253922108	DIME CMNTY BANCSHARES INC COM	23,000	13.73	315,790.00	0.13%
DIOD	254543101	DIODES INC COM	20,400	50.70	1,034,280.00	0.43%
UFS	257559203	DOMTAR CORP COM NEW COM NEW	25,900	21.11	546,749.00	0.23%
EPC	28035Q102	EDGEWELL PERS CARE CO COM	31,400	31.16	978,424.00	0.41%
EBF	293389102	ENNIS INC COM	60,900	18.14	1,104,726.00	0.46%
ETM	293639100	ENTERCOM MUNICATIONS CORP CL A CL A	354,200	1.38	488,796.00	0.20%
ETH	297602104	ETHAN ALLEN INTERIORS INC COM	68,900	11.83	815,087.00	0.34%
FNB	302520101	F N B CORP PA COM	241,500	7.50	1,811,250.00	0.75%
AGM	313148306	FEDERAL AGRIC MTG CORP CL C	18,700	64.01	1,196,987.00	0.50%
FHI	314211103	FEDERATED HERMES INC COM NPV CLASS B	38,900	23.70	921,930.00	0.38%
FISI	317585404	FINANCIAL INSTNS INC COM	43,990	18.61	818,653.90	0.34%
BUSE	319383204	FIRST BUSEY CORP COM NEW COM NEW	17,700	18.65	330,105.00	0.14%
FHN	320517105	FIRST HORIZON NATL CORP COM	168,100	9.96	1,674,276.00	0.70%
FMBI	320867104	FIRST MIDWEST BANCORP INC DEL COM	110,700	13.35	1,477,845.00	0.62%
FBC	337930705	FLAGSTAR BANCORP INC COM PAR\$.001	40,000	29.43	1,177,200.00	0.49%
FFIC	343873105	FLUSHING FINL CORP COM	24,600	11.52	283,392.00	0.12%
FL	344849104	FOOT LOCKER INC COM	36,700	29.16	1,070,172.00	0.45%
FSP	35471R106	FRANKLIN STR PPTYS CORP COM	150,600	5.09	766,554.00	0.32%
FSK	302635206	FS KKR CAP CORP COM NEW COM NEW	84,300	14.00	1,180,200.00	0.49%
FULT	360271100	FULTON FINL CORP PA COM	109,800	10.53	1,156,194.00	0.48%
GCO	371532102	GENESCO INC COM	44,800	21.66	970,368.00	0.40%
GIII	36237H101	G-III APPAREL GROUP LTD COM	60,400	13.29	802,716.00	0.33%
GNL	379378201	GLOBAL NET LEASE INC COM NEW COMN STOCK	62,600	16.73	1,047,298.00	0.44%
GSBC	390905107	GREAT SOUTHN BANCORP INC COM	17,983	40.36	725,793.88	0.30%
GWB	391416104	GREAT WESTN BANCORP INC COM	55,500	13.76	763,680.00	0.32%
GEF	397624107	GREIF INC.	83,000	34.41	2,856,030.00	1.19%
GPI	398905109	GROUP 1 AUTOMOTIVE INC COM	21,000	65.97	1,385,370.00	0.58%
HWC	410120109	HANCOCK WHITNEY CORP	77,600	21.20	1,645,120.00	0.68%

HAFC	410495204	HANMI FINL CORP COM NEW COM NEW	72,400	9.71	703,004.00	0.29%
HVT	419596101	HAVERTY FURNITURE COS INC COM STK	37,700	16.00	603,200.00	0.25%
HA	419879101	HAWAIIAN HOLDINGS INC COM	65,000	14.04	912,600.00	0.38%
HRTG	42727J102	HERITAGE INS HLDGS INC COM	7,160	13.09	93,724.40	0.04%
MLHR	600544100	HERMAN MILLER INC COM STK USD0.20	37,700	23.61	890,097.00	0.37%
HT	427825500	HERSHA HOSPITALITY TR PRIORITY SHS BEN INT CL A NEW PRTY SHS BEN INT CL A NEW	75,400	5.76	434,304.00	0.18%
HOPE	43940T109	HOPE BANCORP INC COM	192,300	9.22	1,773,006.00	0.74%
HBNC	440407104	HORIZON BANCORP INC/IN COM	65,642	10.69	701,712.98	0.29%
HURC	447324104	HURCO CO COM	10,300	27.97	288,091.00	0.12%
HY	449172105	HYSTER-YALE MATLS HANDLING INC CL A COM	8,296	38.66	320,723.36	0.13%
ILPT	456237106	INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT	97,300	20.55	1,999,515.00	0.83%
IMKTA	457030104	INGLES MKTS INC CL A	16,700	43.07	719,269.00	0.30%
INGR	457187102	INGREDION INC COM	36,900	83.00	3,062,700.00	1.28%
INVA	45781M101	INNOVIVA INC COM	155,800	13.98	2,178,084.00	0.91%
IBOC	459044103	INTL BANCSHARES CORP COM	23,400	32.02	749,268.00	0.31%
IVR	46131B100	INVESCO MTG CAP INC COM STK	184,095	3.74	688,515.30	0.29%
JBL	466313103	JABIL INC	38,900	32.08	1,247,912.00	0.52%
JBLU	477143101	JETBLUE AWYS CORP COM	117,700	10.90	1,282,930.00	0.53%
KBH	48666K109	KB HOME COM	48,500	30.68	1,487,980.00	0.62%
KELYA	488152208	KELLY SERVICES INC CL A COM	64,600	15.82	1,021,649.00	0.43%
KFRC	493732101	KFORCE INC	29,000	29.25	848,250.00	0.35%
KRG	49803T300	KITE RLTY GROUP TR COM NEW COM NEW	129,400	11.54	1,493,276.00	0.62%
KNL	498904200	KNOLL INC COM NEW COM	57,098	12.19	696,024.62	0.29%
KRA	50077C106	KRATON CORPORATION	37,500	17.28	648,000.00	0.27%
KRO	50105F105	KRONOS WORLDWIDE INC COM STK	22,600	10.41	235,266.00	0.10%
LBAI	511637100	LAKELAND BANCORP INC COM	104,000	11.43	1,188,720.00	0.49%
LCI	516012101	LANNETT INC COM	55,200	7.26	400,752.00	0.17%
LNTH	516544103	LANTHEUS HLDGS INC COM	75,100	14.30	1,073,930.00	0.45%
LXP	529043101	LEXINGTON RLTY TR COM	100,100	10.55	1,056,055.00	0.44%
LAD	536797103	LITHIA MTRS INC CL A CL A	4,100	151.33	620,453.00	0.26%
LKSDQ	50218P107	LSC COMMUNICATIONS INC COM	1,111	0.06	62.72	0.00%
MDC	552676108	M D C HLDGS INC COM	55,404	35.70	1,977,922.80	0.82%
MDU	552690109	MDU RES GROUP INC COM	59,938	22.18	1,329,424.84	0.55%
MD	58502B106	MEDNAX INC COM	62,400	17.10	1,067,040.00	0.44%
MCY	589400100	MERCURY GEN CORP NEW COM	25,900	40.75	1,055,425.00	0.44%
MTH	59001A102	MERITAGE HOMES CORP COM	25,900	76.12	1,971,508.00	0.82%
MTOR	59001K100	MERITOR INC COM	74,800	19.80	1,481,040.00	0.62%
MEI	591520200	METHODE ELECTRS INC COM	72,600	31.26	2,269,476.00	0.94%
MFA	55272X102	MFA FINL INC	241,800	2.49	602,082.00	0.25%
MTG	552848103	MGIC INVT CORP WIS COM	141,400	8.19	1,158,066.00	0.48%
MOD	607828100	MODINE MFG CO COM STK	101,800	5.52	561,936.00	0.23%
MOG/A	615394202	MOOG INC CL A	32,500	52.98	1,721,850.00	0.72%
NFG	636180101	NATL FUEL GAS CO COM	75,800	41.93	3,178,294.00	1.32%
NAVI	63938C108	NAVIENT CORP COM	227,500	7.03	1,599,325.00	0.67%
NMFC	647551100	NEW MTN FIN CORP COM	50,400	9.29	468,216.00	0.19%
NYMT	649604501	NEW YORK MTG TR INC COM PAR \$.02 COM PAR\$.02	260,600	2.61	680,166.00	0.28%
OCSL	67401P108	OAKTREE SPECIALTY LENDING CORP COM	189,700	4.47	847,959.00	0.35%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT COM SHS BEN INT	21,008	25.97	545,577.76	0.23%
OFG	67103X102	OFG BANCORP COM	97,200	13.37	1,299,564.00	0.54%
OI	67098H104	O-I GLASS INC COM	149,300	8.98	1,340,714.00	0.56%
ONB	680033107	OLD NATL BANCORP IND COM	76,665	13.76	1,054,910.40	0.44%
OEC	L72967109	ORION ENGINEERED CARBONS SA COMMON STOCK	39,900	10.59	422,541.00	0.18%

OSK	688239201	OSHKOSH CORPORATION	22,800	71.62	1,632,936.00	0.68%
OUT	69007J106	OUTFRONT MEDIA INC COM	81,200	14.17	1,150,604.00	0.48%
PKOH	700666100	PARK-OHIO HLDGS CORP COM	16,500	16.59	273,735.00	0.11%
PDCO	703395103	PATTERSON COS INC COM	67,800	22.00	1,491,600.00	0.62%
PBF	69318G106	PBF ENERGY INC CL A CL A	74,300	10.24	760,832.00	0.32%
PDCE	69327R101	PDC ENERGY INC COM	46,783	12.44	581,980.52	0.24%
PNNT	708062104	PENNANTPARK INVT CORP COM	195,900	3.51	687,609.00	0.29%
PMT	70931T103	PENNYMAC MTG INVT TR COM REIT	73,600	17.53	1,290,208.00	0.54%
PAG	70959W103	PENSKE AUTOMOTIVE GROUP INC COM STK	18,400	38.71	712,264.00	0.30%
PEBO	709789101	PEOPLES BANCORP INC COM STK	48,605	21.28	1,034,314.40	0.43%
PBI	724479100	PITNEY BOWES INC COM	190,200	2.60	494,520.00	0.21%
BPOP	733174700	POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	28,500	37.17	1,059,345.00	0.44%
APTS	74039L103	PREFERRED APT CMNTYS INC COM	99,700	7.60	757,720.00	0.32%
PFC	74052F108	PREMIER FINL CORP	33,600	17.67	593,712.00	0.25%
PUMP	74347M108	PROPETRO HLDG CORP COM	88,200	5.14	453,348.00	0.19%
PSEC	74348T102	PROSPECT CAP CORP COM	129,300	5.11	660,723.00	0.28%
DLX	248019101	PVTPL DELUXE CORP COM STK	31,900	23.54	750,926.00	0.31%
QUAD	747301109	QUAD / GRAPHICS INC COM CL A COM STK	72,400	3.25	235,300.00	0.10%
RDN	750236101	RADIAN GROUP INC COM	98,200	15.51	1,523,082.00	0.63%
RICK	74934Q108	RCI HOSPITALITY HLDGS INC COM	39,159	13.86	542,743.74	0.23%
RWT	758075402	REDWOOD TR INC COM	80,700	7.00	564,900.00	0.24%
RBC	758750103	REGAL BELOIT CORP COM	15,100	87.32	1,318,532.00	0.55%
RM	75902K106	REGIONAL MGMT CORP COM STK	32,800	17.71	580,888.00	0.24%
RBCAA	760281204	REP BANCORP INC KY CDT-CL A COM STK	5,330	32.71	174,344.30	0.07%
RFP	76117W109	RESOLUTE FST PRODS INC COM	156,620	2.11	330,468.20	0.14%
RVI	76133Q102	RETAIL VALUE INC COM USD0.10	273	12.36	3,374.28	0.00%
RLJ	74965L101	RLJ LODGING TR COM REIT	87,300	9.44	824,112.00	0.34%
SBRA	78573L106	SABRA HEALTH CARE REIT INC COM	103,200	14.43	1,489,176.00	0.62%
SBH	79546E104	SALLY BEAUTY HLDGS INC COM STK USD0.01	105,800	12.53	1,325,674.00	0.55%
SANM	801056102	SANMINA CORP COM	26,900	25.04	673,576.00	0.28%
SCSC	806037107	SCANSOURCE INC COM	48,700	24.09	1,173,183.00	0.49%
SCHN	806882106	SCHNITZER STL INDS INC CL A	36,100	17.64	636,804.00	0.27%
SEM	81619Q105	SELECT MED HLDGS CORP COM	101,900	14.73	1,500,987.00	0.62%
SVC	81761L102	SERVICE PPTYS TR COM SH BEN INT	65,100	7.09	461,559.00	0.19%
SCVL	824889109	SHOE CARNIVAL INC COM	37,700	29.27	1,103,479.00	0.46%
SIG	G81276100	SIGNET JEWELERS LTD ORD USD0.18	28,200	10.27	289,614.00	0.12%
SLGN	827048109	SILGAN HLDGS INC COM	28,900	32.39	936,071.00	0.39%
SFNC	828730200	SIMMONS 1ST NATL CORP CL A \$0.01 PAR CL A \$0.01 PAR	52,500	17.11	898,275.00	0.37%
SITC	82981J109	SITE CENTERS CORP	98,050	8.10	794,205.00	0.33%
TS LX	83012A109	SIXTH STR SPECIALTY LENDING INC COM	64,300	16.49	1,060,307.00	0.44%
SKYW	830879102	SKYWEST INC COM	38,200	32.62	1,246,084.00	0.52%
SAH	83545G102	SONIC AUTOMOTIVE INC CL A	39,800	31.91	1,270,018.00	0.53%
SWN	845467109	SOUTHWESTERN ENERGY CO COM	439,000	2.56	1,123,840.00	0.47%
SPTN	847215100	SPARTANNASH CO COM NPV	57,800	21.25	1,228,250.00	0.51%
SCS	858155203	STEELCASE INC CL A COM	77,500	12.06	934,650.00	0.39%
INN	866082100	SUMMIT HOTEL PROPERTIES INC COM	78,300	5.93	464,319.00	0.19%
SUPN	868459108	SUPERNUS PHARMACEUTICALS INC COM STK	39,400	23.75	935,750.00	0.39%
SYKE	871237103	SYKES ENTERPRISES INC COM	66,900	27.66	1,850,454.00	0.77%
SNX	87162W100	SYNNEX CORP COM STK	14,000	119.77	1,676,780.00	0.70%
SNV	87161C501	SYNOVUS FINL CORP COM NEW COM NEW	90,100	20.53	1,849,753.00	0.77%
TCF	872307103	TCF FINL CORP NEW COM	33,000	29.42	970,860.00	0.40%
TGNA	87901J105	TEGNA INC COM	105,700	11.14	1,177,498.00	0.49%

TEX	880779103	TEREX CORP NEW COM	70,800	18.77	1,328,916.00	0.55%
MEET	58513U101	THE MEET GROUP INC COM	86,900	6.24	542,256.00	0.23%
TKR	887389104	TIMKEN CO COM	26,000	45.49	1,182,740.00	0.49%
TOL	889478103	TOLL BROS INC COM	52,500	32.59	1,710,975.00	0.71%
TG	894650100	TREDEGAR CORP INC	49,900	15.40	768,460.00	0.32%
TPH	87265H109	TRI POINTE GROUP INC COM	124,400	14.69	1,827,436.00	0.76%
TRN	896522109	TRINITY IND INC COM	74,300	21.29	1,581,847.00	0.66%
TSE	L9340P101	TRINSEO S A COMMON STOCK	48,700	22.16	1,079,192.00	0.45%
TRTN	G9078F107	TRITON INTL LTD COM USD0.01 CL A	58,600	30.24	1,772,064.00	0.74%
TTMI	87305R109	TTM TECHNOLOGIES INC COM	64,700	11.86	767,342.00	0.32%
UTHR	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	11,400	121.00	1,379,400.00	0.57%
UNIT	91325V108	UNITI GROUP INC COM	130,800	9.35	1,222,980.00	0.51%
UVV	913456109	UNIVERSAL CORP VA COM	29,100	42.51	1,237,041.00	0.52%
UVE	91359V107	UNIVERSAL INS HLDGS INC COM	54,674	17.75	970,463.50	0.40%
EGY	91851C201	VAALCO ENERGY INC COM NEW COM NEW	196,022	1.24	243,067.28	0.10%
VEC	92242T101	VECTRUS INC COM	18,000	49.13	884,340.00	0.37%
VSH	928298108	VISHAY INTERTECHNOLOGY INC COM STK	70,500	15.27	1,076,535.00	0.45%
VPG	92835K103	VISHAY PRECISION GROUP INC COM	28,800	24.58	707,904.00	0.29%
WNC	929566107	WABASH NATL CORP COM	54,100	10.62	574,542.00	0.24%
WD	93148P102	WALKER & DUNLOP INC COM .	35,800	50.81	1,818,998.00	0.76%
HCC	93627C101	WARRIOR MET COAL INC COM	53,800	15.39	827,982.00	0.34%
WPG	93964W108	WASHINGTON PRIME GROUP NEW COM	225,600	0.84	189,684.48	0.08%
WCC	95082P105	WESCO INTL INC COM	62,000	35.11	2,176,820.00	0.91%
WMC	95790D105	WESTN AST MTG CAP CORP COM	141,700	2.74	388,258.00	0.16%
WOW	96758W101	WIDEOPENWEST INC COM	108,200	5.27	570,214.00	0.24%
INT	981475106	WORLD FUEL SERVICE COM STK USD0.01	51,331	25.76	1,322,286.56	0.55%
WOR	981811102	WORTHINGTON INDS INC COM	26,300	37.30	980,990.00	0.41%
WYND	98310W108	WYNDHAM DESTINATIONS INC COM STK	42,800	28.18	1,206,104.00	0.50%
XHR	984017103	XENIA HOTELS & RESORTS INC COM	64,900	9.33	605,517.00	0.25%
XPER	98390M103	XPERI HLDG CORP COM	41,970	14.76	619,477.20	0.26%
ZION	989701107	ZIONS BANCORPORATION N A	28,000	34.00	952,000.00	0.40%
Total			17,515,049		234,368,328.20	97.58%
Cash Balance - Trade					5,807,068.96	2.42%
Portfolio Total Including Cash					240,175,397.16	100.00%