

LSV Asset Management
LSV SMALL CAP VALUE FUND
LSVFNDV

As of: 6/30/19

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
BSIG	G1644T109	#REORG BRIGHTSPHERE NAME CHANGE WITH CUSIP CHNG BRIGHTSPHERE 2X1TAM2 7-15-19	177,800	11.41	2,028,698.00	0.51%
BRSS	37953G103	#REORG GLOBAL BRASS CASH MERGER 07-16-2019	13,341	43.73	583,401.93	0.15%
FCF	319829107	1ST COMWLTH FNCL CORP COM LM	269,400	13.47	3,628,818.00	0.92%
AAN	002535300	AARON'S INC CLASS A	34,600	61.41	2,124,786.00	0.54%
ACCO	00081T108	ACCO BRANDS CORP COM	126,500	7.87	995,555.00	0.25%
MITT	001228105	AG MORTGAGE INVESTMENT TRUST INC COM	63,800	15.90	1,014,420.00	0.26%
AYR	G0129K104	AIRCASTLE LIMITED COM STK	74,900	21.26	1,592,374.00	0.40%
AMCX	00164V103	AMC NETWORKS INC CL A	46,100	54.49	2,511,989.00	0.64%
ANAT	028591105	AMER NATL INS CO COM	19,600	116.47	2,282,812.00	0.58%
AXL	024061103	AMERICAN AXLE & MFG HLDGS INC COM	136,500	12.76	1,741,740.00	0.44%
AEO	02553E106	AMERICAN EAGLE OUTFITTERS INC NEW COM	82,400	16.90	1,392,560.00	0.35%
AEL	025676206	AMERICAN EQUITY INVT LIFE HLDG CO COM	101,100	27.16	2,745,876.00	0.70%
AMKR	031652100	AMKOR TECHNOLOGY INC COM	239,200	7.46	1,784,432.00	0.45%
APOG	037598109	APOGEE ENTERPRISES INC COM	44,100	43.44	1,915,704.00	0.49%
ARI	03762U105	APOLLO COML REAL ESTATE FIN INC COM	54,000	18.39	993,060.00	0.25%
ABR	038923108	ARBOR RLTY TR INC COM	99,300	12.12	1,203,516.00	0.31%
ARCH	039380407	ARCH COAL INC CL A COM STK	19,300	94.21	1,818,253.00	0.46%
AHT	044103109	ASHFORD HOSPITALITY TR INC COM SHS	234,933	2.97	697,751.01	0.18%
ASB	045487105	ASSOCTD BANC-CORP COM	214,500	21.14	4,534,530.00	1.15%
ATKR	047649108	ATKORE INTL GROUP INC COM	89,930	25.87	2,326,489.10	0.59%
AAWW	049164205	ATLAS AIR WORLDWIDE HLDGS INC COM NEW STK	43,500	44.64	1,941,840.00	0.49%
CAR	053774105	AVIS BUDGET GROUP INC COM STK	53,700	35.16	1,888,092.00	0.48%
AVX	002444107	AVX CORP COM	74,300	16.60	1,233,380.00	0.31%
ACLS	054540208	AXCELIS TECHNOLOGIES INC COM NEW COM NEW	56,500	15.05	850,325.00	0.22%
AXS	G0692U109	AXIS CAPITAL HOLDINGS LTD COM USD0.0125	25,700	59.65	1,533,005.00	0.39%
BKU	06652K103	BANKUNITED INC	128,700	33.74	4,342,338.00	1.10%
BZH	07556Q881	BEAZER HOMES USA INC COM NEW COM NEW	85,000	9.61	816,850.00	0.21%
BBBY	075896100	BED BATH & BEYOND INC COM	60,000	11.62	697,200.00	0.18%
BDC	077454106	BELDEN INC COM	47,400	59.57	2,823,618.00	0.72%
BHE	08160H101	BENCHMARK ELECTRS INC COM	66,900	25.12	1,680,528.00	0.43%
BHLB	084680107	BERKSHIRE HILLS BANCORP INC COM	79,739	31.39	2,503,007.21	0.63%
BIG	089302103	BIG LOTS INC COM	31,900	28.61	912,659.00	0.23%
BKCC	092533108	BLACKROCK CAPITAL INVESTMENT CORP	180,000	6.03	1,085,400.00	0.28%
BCC	09739D100	BOISE CASCADE CO COM	58,200	28.11	1,636,002.00	0.41%
BHR	10482B101	BRAEMAR HTLS & RES COM USD0.01	152,858	9.90	1,513,294.20	0.38%
BDN	105368203	BRANDYWINE RLTY TR SH BEN INT NEW REIT	175,100	14.32	2,507,432.00	0.64%
BGG	109043109	BRIGGS & STRATTON CORP CAP	46,300	10.24	474,112.00	0.12%
EAT	109641100	BRINKER INTL INC COM	20,700	39.35	814,545.00	0.21%
BLDR	12008R107	BUILDERS FIRTSOURCE INC COM STK	94,800	16.86	1,598,328.00	0.41%
CBT	127055101	CABOT CORP COM	44,177	47.71	2,107,684.67	0.53%
CAC	133034108	CAMDEN NATL CORP COM	56,700	45.87	2,600,829.00	0.66%
CRZO	144577103	CARRIZO OIL & GAS INC COM	125,800	10.02	1,260,516.00	0.32%

CATY	149150104	CATHAY GENERAL BANCORP INC COM	105,768	35.91	3,798,128.88	0.96%
CPF	154760409	CENTRAL PAC FINL CORP COM NEW	50,876	29.96	1,524,244.96	0.39%
CLDT	16208T102	CHATHAM LODGING TR COM	53,000	18.87	1,000,110.00	0.25%
CC	163851108	CHEMOURS CO COM	36,725	24.00	881,400.00	0.22%
CIEN	171779309	CIENA CORP COM NEW	46,900	41.13	1,928,997.00	0.49%
CRUS	172755100	CIRRUS LOGIC INC COM	35,428	43.70	1,548,203.60	0.39%
CIO	178587101	CITY OFFICE REIT INC COM	90,600	11.99	1,086,294.00	0.28%
CLW	18538R103	CLEARWATER PAPER CORP COM STK	6,087	18.49	112,548.63	0.03%
CLF	185899101	CLEVELAND CLIFFS USD0.125	202,700	10.67	2,162,809.00	0.55%
CNO	12621E103	CNO FINL GROUP INC COM	212,800	16.68	3,549,504.00	0.90%
CNX	12653C108	CNX RESOURCES CORPORATION COM	13,200	7.31	96,492.00	0.02%
CTB	216831107	COOPER TIRE & RUBBER CO COM, NO PAR	22,700	31.55	716,185.00	0.18%
CPS	21676P103	COOPER-STANDARD HOLDING COM	18,000	45.82	824,760.00	0.21%
CORT	218352102	CORCEPT THERAPEUTICS INC OC-COM CORCEPT THERAPEUTICS	100,000	11.15	1,115,000.00	0.28%
CXW	21871N101	CORECIVIC INC COM	71,700	20.76	1,488,492.00	0.38%
CORR	21870U502	COREENERGY INFRASTRUCTURE TR INC COM NEW COM NEW	42,600	39.66	1,689,516.00	0.43%
CNR	21925D109	CORNERSTONE BLDG BRANDS INC COM	123,300	5.83	718,839.00	0.18%
CVTI	22284P105	COVENANT TRANSN GROUP INC CL A	62,200	14.71	914,962.00	0.23%
CSGS	126349109	CSG SYS INTL INC COM	29,800	48.83	1,455,134.00	0.37%
DAN	235825205	DANA INC COM	127,400	19.94	2,540,356.00	0.64%
DECK	243537107	DECKERS OUTDOOR CORP COM	8,200	175.97	1,442,954.00	0.37%
DK	24665A103	DELEK US HLDGS INC NEW COM	56,900	40.52	2,305,588.00	0.58%
DNR	247916208	DENBURY RES INC HLDG CO COM NEW	480,000	1.24	595,200.00	0.15%
DHX	23331S100	DHI GROUP INC COM	119,159	3.57	425,397.63	0.11%
DRH	252784301	DIAMONDROCK HOSPITALITY CO COM STK	168,200	10.34	1,739,188.00	0.44%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	79,200	34.63	2,742,696.00	0.70%
DDS	254067101	DILLARDS INC CL A COM	17,462	62.28	1,087,533.36	0.28%
DCOM	253922108	DIME CMNTY BANCSHARES INC COM	83,200	18.99	1,579,968.00	0.40%
DIOD	254543101	DIODES INC COM	70,100	36.37	2,549,537.00	0.65%
UFS	257559203	DOMTAR CORP COM NEW COM NEW	47,200	44.53	2,101,816.00	0.53%
RRD	257867200	DONNELLEY R R & SONS CO COM NEW COM NEW	20,300	1.97	39,991.00	0.01%
DX	26817Q886	DYNEX CAPITAL INC COM	68,329	16.75	1,144,510.75	0.29%
EBF	293389102	ENNIS INC COM	58,370	20.52	1,197,752.40	0.30%
ETM	293639100	ENTERCOM MUNICATIONS CORP CL A CL A	354,200	5.80	2,054,360.00	0.52%
ETH	297602104	ETHAN ALLEN INTERIORS INC COM	58,600	21.06	1,234,116.00	0.31%
EXPR	30219E103	EXPRESS INC COM	149,500	2.73	408,135.00	0.10%
FNB	302520101	F N B CORP PA COM	243,500	11.77	2,865,995.00	0.73%
FN	G3323L100	FABRINET COM USD0.01	25,600	49.67	1,271,552.00	0.32%
AGM	313148306	FEDERAL AGRIC MTG CORP CL C	18,700	72.66	1,358,742.00	0.34%
FG	G3402M102	FGL HOLDINGS	148,900	8.40	1,250,760.00	0.32%
FISI	317585404	FINANCIAL INSTNS INC COM	47,033	29.15	1,371,011.95	0.35%
BUSE	319383204	FIRST BUSEY CORP COM NEW COM NEW	17,700	26.41	467,457.00	0.12%
FDEF	32006W106	FIRST DEFIANCE FINANCIAL CORP COM STK USD0.01	43,000	28.57	1,228,510.00	0.31%
FHN	320517105	FIRST HORIZON NATL CORP COM	295,800	14.93	4,416,294.00	1.12%
FBC	337930705	FLAGSTAR BANCORP INC COM PAR\$.001	40,000	33.14	1,325,600.00	0.34%
FFIC	343873105	FLUSHING FINL CORP COM	24,600	22.20	546,120.00	0.14%
FSP	35471R106	FRANKLIN STR PPTYS CORP COM	150,600	7.38	1,111,428.00	0.28%
FULT	360271100	FULTON FINL CORP PA COM	273,723	16.37	4,480,845.51	1.14%
GCO	371532102	GENESCO INC COM	44,800	42.29	1,894,592.00	0.48%
GNL	379378201	GLOBAL NET LEASE INC COM NEW COMN STOCK	103,100	19.62	2,022,822.00	0.51%
GPMT	38741L107	GRANITE PT MTG TR INC COM	16,110	19.19	309,150.90	0.08%

GSBC	390905107	GREAT SOUTHN BANCORP INC COM	24,200	59.85	1,448,370.00	0.37%
GBW	391416104	GREAT WESTN BANCORP INC COM	400	35.72	14,288.00	0.00%
GBX	393657101	GREENBRIER COS INC COM STK	24,600	30.40	747,840.00	0.19%
GPI	398905109	GROUP 1 AUTOMOTIVE INC COM	28,100	81.89	2,301,109.00	0.58%
GPOR	402635304	GULFPORT ENERGY CORP COM NEW COM NEW	257,300	4.91	1,263,343.00	0.32%
HWC	410120109	HANCOCK WHITNEY CORP	107,700	40.06	4,314,462.00	1.09%
HAFC	410495204	HANMI FINL CORP COM NEW COM NEW	81,600	22.27	1,817,232.00	0.46%
HVT	419596101	HAVERTY FURNITURE COS INC COM STK	37,700	17.03	642,031.00	0.16%
HA	419879101	HAWAIIAN HOLDINGS INC COM	87,300	27.43	2,394,639.00	0.61%
HCI	40416E103	HCI GROUP INC COM NPV	23,900	40.47	967,233.00	0.25%
HRTG	42727J102	HERITAGE INS HLDGS INC COM	111,200	15.41	1,713,592.00	0.43%
HT	427825500	HERSHA HOSPITALITY TR PRIORITY SHS BEN INT CL A NEW PRTY SHS BEN INT CL A NEW	75,400	16.54	1,247,116.00	0.32%
HOPE	43940T109	HOPE BANCORP INC COM	285,477	13.78	3,933,873.06	1.00%
HBNC	440407104	HORIZON BANCORP INC/IN COM	42,975	16.34	702,211.50	0.18%
HPT	44106M102	HOSPITALITY PPTYS TR COM SH BEN INT COM SH BEN INT	65,100	25.00	1,627,500.00	0.41%
HURC	447324104	HURCO CO COM	18,800	35.56	668,528.00	0.17%
HY	449172105	HYSTER-YALE MATLS HANDLING INC CL A COM	18,100	55.26	1,000,206.00	0.25%
IBKC	450828108	IBERIABANK CORP COM	55,900	75.85	4,240,015.00	1.07%
ICHR	G4740B105	ICHOR HOLDINGS LTD COM USD0.0001	50,100	23.64	1,184,364.00	0.30%
ILPT	456237106	INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT	121,525	20.82	2,530,150.50	0.64%
IMKTA	457030104	INGLES MKTS INC CL A	16,700	31.13	519,871.00	0.13%
INVA	45781M101	INNOVIVA INC COM	100,200	14.56	1,458,912.00	0.37%
JBL	466313103	JABIL INC	120,100	31.60	3,795,160.00	0.96%
JCAP	476405105	JERNIGAN CAP INC COM	58,850	20.50	1,206,425.00	0.31%
KBH	48666K109	KB HOME COM	48,500	25.73	1,247,905.00	0.32%
KELYA	488152208	KELLY SERVICES INC CL A COM	64,600	26.19	1,691,874.00	0.43%
KEM	488360207	KEMET CORP COM NEW	91,400	18.81	1,719,234.00	0.44%
KMT	489170100	KENNAMETAL INC CAP	36,000	36.99	1,331,640.00	0.34%
KFRC	493732101	KFORCE INC	61,800	35.09	2,168,562.00	0.55%
KRG	49803T300	KITE RLTY GROUP TR COM NEW COM NEW	152,100	15.13	2,301,273.00	0.58%
KNL	498904200	KNOLL INC COM NEW COM	95,900	22.98	2,203,782.00	0.56%
KRA	50077C106	KRATON CORPORATION	47,800	31.07	1,485,146.00	0.38%
KRO	50105F105	KRONOS WORLDWIDE INC COM STK	12,400	15.32	189,968.00	0.05%
KLIC	501242101	KULICKE & SOFFA INDS INC COM	67,700	22.55	1,526,635.00	0.39%
LADR	505743104	LADDER CAP CORP CL A CL A	81,613	16.61	1,355,591.93	0.34%
LBAI	511637100	LAKELAND BANCORP INC COM	78,500	16.15	1,267,775.00	0.32%
LCI	516012101	LANNETT INC COM	55,200	6.06	334,512.00	0.08%
LNTH	516544103	LANTHEUS HLDGS INC COM	75,100	28.30	2,125,330.00	0.54%
LPI	516806106	LAREDO PETROLEUM INC	245,500	2.90	711,950.00	0.18%
LM	524901105	LEGG MASON INC COM	26,705	38.28	1,022,267.40	0.26%
LXP	529043101	LEXINGTON RLTY TR COM	175,400	9.41	1,650,514.00	0.42%
LAD	536797103	LITHIA MTRS INC CL A CL A	10,700	118.78	1,270,946.00	0.32%
LKSD	50218P107	LSC COMMUNICATIONS INC COM	1,111	3.67	4,077.37	0.00%
MDC	552676108	M D C HLDGS INC COM	55,404	32.78	1,816,143.12	0.46%
MHLD	G5753U112	MAIDEN HOLDINGS LTD\MAIDEN HOLDINGS LTD\COM STK	4,804	0.64	3,074.56	0.00%
MNK	G5785G107	MALLINCKRODT PLC COMMON STOCK	74,300	9.18	682,074.00	0.17%
MATX	57686G105	MATSON INC COM	64,600	38.85	2,509,710.00	0.64%
MDR	580037703	MCDERMOTT INTL INC COM USD1.00 (POST REVSPLIT)	105,999	9.66	1,023,950.34	0.26%
MERC	588056101	MERCER INTL INC COM SH BEN INT	112,500	15.47	1,740,375.00	0.44%
MTH	59001A102	MERITAGE HOMES CORP COM	30,100	51.34	1,545,334.00	0.39%
MTOR	59001K100	MERITOR INC COM	74,800	24.25	1,813,900.00	0.46%

MEI	591520200	METHODE ELECTRS INC COM	86,800	28.57	2,479,876.00	0.63%
MFA	55272X102	MFA FINL INC	182,900	7.18	1,313,222.00	0.33%
MTG	552848103	MGIC INVT CORP WIS COM	141,400	13.14	1,857,996.00	0.47%
MPO	59804T407	MIDSTATES PETE CO INC COM PAR \$0.01 COM PAR \$0.01	14,111	5.89	83,113.79	0.02%
MLHR	600544100	MILLER HERMAN INC COM	67,400	44.70	3,012,780.00	0.76%
MOD	607828100	MODINE MFG CO COM STK	101,800	14.31	1,456,758.00	0.37%
MOG/A	615394202	MOOG INC CL A	19,200	93.61	1,797,312.00	0.46%
NFG	636180101	NATL FUEL GAS CO COM	97,900	52.75	5,164,225.00	1.31%
NLS	63910B102	NAUTILUS INC COM	102,461	2.21	226,438.81	0.06%
NAVI	63938C108	NAVIENT CORP COM	106,876	13.65	1,458,857.40	0.37%
NNI	64031N108	NELNET INC CL A CL A	19,700	59.22	1,166,634.00	0.30%
NMFC	647551100	NEW MTN FIN CORP COM	112,800	13.97	1,575,816.00	0.40%
NYMT	649604501	NEW YORK MTG TR INC COM PAR \$.02 COM PAR\$.02	260,600	6.20	1,615,720.00	0.41%
NWE	668074305	NORTHWESTERN CORP COM NEW COM NEW	16,900	72.15	1,219,335.00	0.31%
OCSL	67401P108	OAKTREE SPECIALTY LENDING CORP COM	241,300	5.42	1,307,846.00	0.33%
ODP	676220106	OFFICE DEPOT INC COM	571,300	2.06	1,176,878.00	0.30%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT COM SHS BEN INT	21,008	26.27	551,880.16	0.14%
OFG	67103X102	OFG BANCORP COM	127,800	23.77	3,037,806.00	0.77%
ONB	680033107	OLD NATL BANCORP IND COM	76,665	16.59	1,271,872.35	0.32%
OEC	L72967109	ORION ENGINEERED CARBONS SA COMMON STOCK	39,900	21.41	854,259.00	0.22%
OSK	688239201	OSHKOSH CORPORATION	35,300	83.49	2,947,197.00	0.75%
OUT	69007J106	OUTFRONT MEDIA INC COM	81,200	25.79	2,094,148.00	0.53%
OI	690768403	OWENS ILL INC COM NEW	149,300	17.27	2,578,411.00	0.65%
PKOH	700666100	PARK-OHIO HLDGS CORP COM	16,500	32.59	537,735.00	0.14%
PDCO	703395103	PATTERSON COS INC COM	119,700	22.90	2,741,130.00	0.69%
PBF	69318G106	PBF ENERGY INC CL A CL A	74,300	31.30	2,325,590.00	0.59%
PNNT	708062104	PENNANTPARK INVT CORP COM	195,900	6.32	1,238,088.00	0.31%
PMT	70931T103	PENNYMAC MTG INVT TR COM REIT	59,100	21.83	1,290,153.00	0.33%
PAG	70959W103	PENSKE AUTOMOTIVE GROUP INC COM STK	46,000	47.30	2,175,800.00	0.55%
PEBO	709789101	PEOPLES BANCORP INC COM STK	48,605	32.26	1,567,997.30	0.40%
PETS	716382106	PETMED EXPRESS INC COM STK	34,672	15.67	543,310.24	0.14%
PBI	724479100	PITNEY BOWES INC COM	190,200	4.28	814,056.00	0.21%
BPOP	733174700	POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	44,100	54.24	2,391,984.00	0.61%
POR	736508847	PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW	60,098	54.17	3,255,508.66	0.83%
APTS	74039L103	PREFERRED APT CMNTYS INC COM	132,900	14.95	1,986,855.00	0.50%
PSEC	74348T102	PROSPECT CAP CORP COM	238,600	6.53	1,558,058.00	0.39%
DLX	248019101	PVTPL DELUXE CORP COM STK	31,900	40.66	1,297,054.00	0.33%
QUAD	747301109	QUAD / GRAPHICS INC COM STK	72,400	7.91	572,684.00	0.15%
RDN	750236101	RADIAN GROUP INC COM	98,200	22.85	2,243,870.00	0.57%
RYAM	75508B104	RAYONIER ADVANCED MATLS INC COM	163,800	6.49	1,063,062.00	0.27%
RICK	74934Q108	RCI HOSPITALITY HLDGS INC COM	39,159	17.51	685,674.09	0.17%
RWT	758075402	REDWOOD TR INC COM	80,700	16.53	1,333,971.00	0.34%
RBC	758750103	REGAL BELOIT CORP COM	43,000	81.71	3,513,530.00	0.89%
RM	75902K106	REGIONAL MGMT CORP COM STK	32,800	26.37	864,936.00	0.22%
REGI	75972A301	RENB ENERGY GROUP INC COM STK	55,500	15.86	880,230.00	0.22%
RBCAA	760281204	REP BANCORP INC KY CDT-CL A COM STK	5,330	49.75	265,167.50	0.07%
RFP	76117W109	RESOLUTE FST PRODS INC COM	156,620	7.20	1,127,664.00	0.29%
RVI	76133Q102	RETAIL VALUE INC COM USD0.10	263	34.80	9,152.40	0.00%
RLJ	74965L101	RLJ LODGING TR COM REIT	74,600	17.74	1,323,404.00	0.34%
R	783549108	RYDER SYS INC COM	26,000	58.30	1,515,800.00	0.38%
SBRA	78573L106	SABRA HEALTH CARE REIT INC COM	144,900	19.69	2,853,081.00	0.72%

SBH	79546E104	SALLY BEAUTY HLDGS INC COM STK	82,300	13.34	1,097,882.00	0.28%
SANM	801056102	SANMINA CORP COM	40,500	30.28	1,226,340.00	0.31%
SCSC	806037107	SCANSOURCE INC COM	32,300	32.56	1,051,688.00	0.27%
SCHN	806882106	SCHNITZER STL INDS INC CL A	47,500	26.17	1,243,075.00	0.32%
	808CVR104	SCHULMAN A INC CVR COM	1,395	0.43	604.04	0.00%
SEM	81619Q105	SELECT MED HLDGS CORP COM	58,300	15.87	925,221.00	0.23%
SCVL	824889109	SHOE CARNIVAL INC COM	50,300	27.60	1,388,280.00	0.35%
SIG	G81276100	SIGNET JEWELERS LTD ORD USD0.18	28,200	17.88	504,216.00	0.13%
SBGI	829226109	SINCLAIR BROADCAST GROUP INC CL A	69,700	53.63	3,738,011.00	0.95%
SITC	82981J109	SITE CENTERS CORP	98,050	13.24	1,298,182.00	0.33%
SKYW	830879102	SKYWEST INC COM	31,800	60.67	1,929,306.00	0.49%
SAH	83545G102	SONIC AUTOMOTIVE INC CL A	43,954	23.35	1,026,325.90	0.26%
SWN	845467109	SOUTHWESTERN ENERGY CO COM	439,000	3.16	1,387,240.00	0.35%
SPTN	847215100	SPARTANNASH CO COM NPV	57,800	11.67	674,526.00	0.17%
SRCI	78470V108	SRC ENERGY INC COM USD0.001	296,100	4.96	1,468,656.00	0.37%
SCS	858155203	STEELCASE INC CL A COM	118,600	17.10	2,028,060.00	0.51%
INN	866082100	SUMMIT HOTEL PROPERTIES INC COM	79,900	11.47	916,453.00	0.23%
SYKE	871237103	SYKES ENTERPRISES INC COM	84,300	27.46	2,314,878.00	0.59%
SNX	87162W100	SYNNEX CORP COM STK	18,500	98.40	1,820,400.00	0.46%
TCF	872275102	TCF FNCL CORP COM	146,800	20.79	3,051,972.00	0.77%
TECD	878237106	TECH DATA CORP COM	29,900	104.60	3,127,540.00	0.79%
TGNA	87901J105	TEGNA INC COM	179,800	15.15	2,723,970.00	0.69%
TEX	880779103	TEREX CORP NEW COM	94,500	31.40	2,967,300.00	0.75%
TKR	887389104	TIMKEN CO COM	55,000	51.34	2,823,700.00	0.72%
TOWR	891826109	TOWER INTL INC COM STK	51,800	19.50	1,010,100.00	0.26%
TS LX	87265K102	TPG SPECIALTY LENDING INC COM	81,778	19.60	1,602,848.80	0.41%
TPH	87265H109	TRI POINTE GROUP INC COM	124,400	11.97	1,489,068.00	0.38%
TRN	896522109	TRINITY IND INC COM	600	20.75	12,450.00	0.00%
TSE	L9340P101	TRINSEO S A COMMON STOCK	48,700	42.34	2,061,958.00	0.52%
TRTN	G9078F107	TRITON INTL LTD COM USD0.01 CL A	92,400	32.76	3,027,024.00	0.77%
TTMI	87305R109	TTM TECHNOLOGIES INC COM	95,700	10.20	976,140.00	0.25%
TUP	899896104	TUPPERWARE BRANDS CORPORATION	44,400	19.03	844,932.00	0.21%
TWO	90187B408	TWO HARBORS INVESMENT CORP	94,100	12.67	1,192,247.00	0.30%
X	912909108	UNITED STS STL CORP NEW COM	64,300	15.31	984,433.00	0.25%
UNIT	91325V108	UNITI GROUP INC COM	130,800	9.50	1,242,600.00	0.32%
UVV	913456109	UNIVERSAL CORP VA COM	47,400	60.77	2,880,498.00	0.73%
UVE	91359V107	UNIVERSAL INS HLDGS INC COM	24,600	27.90	686,340.00	0.17%
EGY	91851C201	VAALCO ENERGY INC COM NEW COM NEW	50,400	1.67	84,168.00	0.02%
VEC	92242T101	VECTRUS INC COM	43,300	40.56	1,756,248.00	0.45%
VSH	928298108	VISHAY INTERTECHNOLOGY INC COM STK	70,500	16.52	1,164,660.00	0.30%
VPG	92835K103	VISHAY PRECISION GROUP INC COM	35,200	40.63	1,430,176.00	0.36%
WNC	929566107	WABASH NATL CORP COM	54,100	16.27	880,207.00	0.22%
WD	93148P102	WALKER & DUNLOP INC COM .	40,800	53.21	2,170,968.00	0.55%
WAFD	938824109	WASH FED INC COM	92,100	34.93	3,217,053.00	0.82%
WPG	93964W108	WASHINGTON PRIME GROUP NEW COM	225,600	3.82	861,792.00	0.22%
WMC	95790D105	WESTN AST MTG CAP CORP COM	118,800	9.98	1,185,624.00	0.30%
INT	981475106	WORLD FUEL SERVICE COM STK USD0.01	35,300	35.96	1,269,388.00	0.32%
XHR	984017103	XENIA HOTELS & RESORTS INC COM	108,500	20.85	2,262,225.00	0.57%
ZAGG	98884U108	ZAGG INC COM STK	86,900	6.96	604,824.00	0.15%

Total	21,404,356	388,797,088.91
Cash Balance - Trade		5,652,705.87
Portfolio Total Including Cash		394,449,794.78
Holdings subject to change		