

| SYMBOL | CUSIP     | DESCRIPTION                                           | SHARES  | BASE PRICE | BASE MARKET VALUE | % of Portfolio |
|--------|-----------|-------------------------------------------------------|---------|------------|-------------------|----------------|
| FCF    | 319829107 | 1ST COMWLTH FNCL CORP COM LM                          | 75,200  | 15.54      | 1,168,608.00      | 0.24%          |
| ABM    | 000957100 | ABM INDS INC COM                                      | 69,595  | 47.36      | 3,296,019.20      | 0.67%          |
| ASO    | 00402L107 | ACADEMY SPORTS & OUTDOORS INC COM                     | 54,400  | 45.61      | 2,481,184.00      | 0.50%          |
| ACCO   | 00081T108 | ACCO BRANDS CORP COM                                  | 298,000 | 4.19       | 1,248,620.00      | 0.25%          |
| ADEA   | 00676P107 | ADEIA INC COM                                         | 118,800 | 13.22      | 1,570,536.00      | 0.32%          |
| ADT    | 00090Q103 | ADT INC DEL COM                                       | 293,100 | 8.14       | 2,385,834.00      | 0.48%          |
| ATGE   | 00737L103 | ADTALEM GLOBAL ED INC COM                             | 27,200  | 100.64     | 2,737,408.00      | 0.55%          |
| ASIX   | 00773T101 | ADVANSIX INC COM                                      | 60,433  | 22.65      | 1,368,807.45      | 0.28%          |
| AMG    | 008252108 | AFFILIATED MANAGERS GROUP INC COM STK                 | 15,600  | 168.03     | 2,621,268.00      | 0.53%          |
| AGCO   | 001084102 | AGCO CORP COM                                         | 32,400  | 92.57      | 2,999,268.00      | 0.61%          |
| ALKS   | G01767105 | ALKERMES PLC SHS                                      | 35,700  | 33.02      | 1,178,814.00      | 0.24%          |
| AMAL   | 022671101 | AMALGAMATED FINL CORP COM                             | 47,100  | 28.75      | 1,354,125.00      | 0.27%          |
| AAT    | 024013104 | AMERICAN ASSETS TR INC COM                            | 128,400 | 20.14      | 2,585,976.00      | 0.52%          |
| AMWD   | 030506109 | AMERN WOODMARK CORP COM                               | 30,100  | 58.83      | 1,770,783.00      | 0.36%          |
| AMKR   | 031652100 | AMKOR TECHNOLOGY INC COM                              | 152,100 | 18.06      | 2,746,926.00      | 0.56%          |
| APOG   | 037598109 | APOGEE ENTERPRISES INC COM                            | 35,900  | 46.33      | 1,663,247.00      | 0.34%          |
| ARI    | 03762U105 | APOLLO COML REAL ESTATE FIN INC COM                   | 85,482  | 9.57       | 818,062.74        | 0.17%          |
| APLE   | 03784Y200 | APPLE HOSPITALITY REIT INC COM NEW COM NEW            | 156,600 | 12.91      | 2,021,706.00      | 0.41%          |
| ABR    | 038923108 | ARBOR RLTY TR INC COM                                 | 104,606 | 11.75      | 1,229,120.50      | 0.25%          |
| ARCB   | 03937C105 | ARCBEST CORP COM USD0.01                              | 12,300  | 70.58      | 868,134.00        | 0.18%          |
| ASB    | 045487105 | ASSOCTD BANC-CORP COM                                 | 222,100 | 22.53      | 5,003,913.00      | 1.01%          |
| ATKR   | 047649108 | ATKORE INC                                            | 44,600  | 59.99      | 2,675,554.00      | 0.54%          |
| AN     | 05329W102 | AUTONATION INC COM                                    | 12,000  | 161.92     | 1,943,040.00      | 0.39%          |
| AVT    | 053807103 | AVNET INC COM                                         | 68,200  | 48.09      | 3,279,738.00      | 0.66%          |
| AXS    | G0692U109 | AXIS CAPITAL HOLDINGS LTD COM USD0.0125               | 39,400  | 100.24     | 3,949,456.00      | 0.80%          |
| BLX    | P16994132 | BANCO LATINOAMERICANO DE COMERCIO EXTERIOR SA         | 99,600  | 36.60      | 3,645,360.00      | 0.74%          |
| NTB    | G0772R208 | BANK NT BUTTERFIELD COM BMD1(POST REV SPLIT)          | 95,300  | 38.92      | 3,709,076.00      | 0.75%          |
| OZK    | 06417N103 | BANK OZK COM                                          | 81,700  | 43.45      | 3,549,865.00      | 0.72%          |
| BKU    | 06652K103 | BANKUNITED INC                                        | 60,800  | 34.44      | 2,093,952.00      | 0.42%          |
| BDC    | 077454106 | BELDEN INC COM                                        | 14,710  | 100.25     | 1,474,677.50      | 0.30%          |
| BHLB   | 084680107 | BERKSHIRE HILLS BANCORP INC COM                       | 53,600  | 26.09      | 1,398,424.00      | 0.28%          |
| BRY    | 08579X101 | BERRY CORPORATION                                     | 224,200 | 3.21       | 719,682.00        | 0.15%          |
| HRB    | 093671105 | BLOCK H & R INC COM                                   | 42,900  | 54.91      | 2,355,639.00      | 0.48%          |
| BLMN   | 094235108 | BLOOMIN BRANDS INC COM                                | 115,000 | 7.17       | 824,550.00        | 0.17%          |
| OBDC   | 69121K104 | BLUE OWL CAP CORP                                     | 156,700 | 14.66      | 2,297,222.00      | 0.46%          |
| BWA    | 099724106 | BORG WARNER INC COM                                   | 72,400  | 28.65      | 2,074,260.00      | 0.42%          |
| BDN    | 105368203 | BRANDYWINE RLTY TR SH BEN INT NEW REIT                | 193,600 | 4.46       | 863,456.00        | 0.17%          |
| BNL    | 11135E203 | BROADSTONE NET LEASE INC COM USD0.00025               | 116,000 | 17.04      | 1,976,640.00      | 0.40%          |
| BRKL   | 11373M107 | BROOKLINE BANCORP INC DEL COM BROOKLINE BANCORP INC + | 98,500  | 10.90      | 1,073,650.00      | 0.22%          |
| CAC    | 133034108 | CAMDEN NATL CORP COM                                  | 48,500  | 40.47      | 1,962,795.00      | 0.40%          |
| CFFN   | 14057J101 | CAPITOL FED FINL INC COM .                            | 270,400 | 5.60       | 1,514,240.00      | 0.31%          |
| CGBD   | 872280102 | CARLYLE SECD LENDING INC COM USD0.001                 | 95,900  | 16.18      | 1,551,662.00      | 0.31%          |

|       |           |                                                        |         |        |              |       |
|-------|-----------|--------------------------------------------------------|---------|--------|--------------|-------|
| CSV   | 143905107 | CARRIAGE SERVICES INC COM                              | 66,950  | 38.75  | 2,594,312.50 | 0.53% |
| CRI   | 146229109 | CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM | 27,200  | 40.90  | 1,112,480.00 | 0.23% |
| CPRX  | 14888U101 | CATALYST PHARMACEUTICALS INC COM STK USD0.001 STK      | 112,902 | 24.25  | 2,737,873.50 | 0.55% |
| CATY  | 149150104 | CATHAY GENERAL BANCORP INC COM                         | 43,603  | 43.03  | 1,876,237.09 | 0.38% |
| CENTA | 153527205 | CENT GARDEN & PET CO CL A                              | 41,100  | 32.73  | 1,345,203.00 | 0.27% |
| CPF   | 154760409 | CENTRAL PAC FINL CORP COM NEW                          | 95,300  | 27.04  | 2,576,912.00 | 0.52% |
| CIM   | 16934Q802 | CHIMERA INVT CORP COM PAR \$0.01 NOV 2023              | 178,400 | 12.83  | 2,288,872.00 | 0.46% |
| CRUS  | 172755100 | CIRRUS LOGIC INC COM                                   | 42,600  | 99.66  | 4,245,303.00 | 0.86% |
| CIO   | 178587101 | CITY OFFICE REIT INC COM                               | 130,200 | 5.19   | 675,738.00   | 0.14% |
| CIVI  | 17888H103 | CIVITAS RES INC COM                                    | 52,600  | 34.89  | 1,835,214.00 | 0.37% |
| CNO   | 12621E103 | CNO FINL GROUP INC COM                                 | 186,300 | 41.65  | 7,759,395.00 | 1.57% |
| CNX   | 12653C108 | CNX RESOURCES CORPORATION COM                          | 104,100 | 31.48  | 3,277,068.00 | 0.66% |
| COLL  | 19459J104 | COLLEGIUM PHARMACEUTICAL INC COM                       | 48,200  | 29.85  | 1,438,770.00 | 0.29% |
| COLB  | 197236102 | COLUMBIA BKG SYS INC COM                               | 169,900 | 24.94  | 4,237,306.00 | 0.86% |
| CMC   | 201723103 | COMMERCIAL METALS CO COM                               | 31,500  | 46.01  | 1,449,315.00 | 0.29% |
| CTBI  | 204149108 | COMMUNITY TR BANCORP INC COM                           | 17,000  | 50.36  | 856,120.00   | 0.17% |
| CSTM  | F21107101 | CONSTELLUM SE (FRANCE) EURO.02 CLASS A                 | 149,300 | 10.09  | 1,506,437.00 | 0.30% |
| CNR   | 218937100 | CORE NATURAL RESOURCES INC COM USD0.01                 | 17,500  | 77.10  | 1,349,250.00 | 0.27% |
| CUZ   | 222795502 | COUSINS PPTYS INC                                      | 100,900 | 29.50  | 2,976,550.00 | 0.60% |
| CVLG  | 22284P105 | COVENANT LOGISTICS GROUP INC CL A                      | 20,200  | 22.20  | 448,440.00   | 0.09% |
| CROX  | 227046109 | CROCS INC COM                                          | 18,100  | 106.20 | 1,922,220.00 | 0.39% |
| CSGS  | 126349109 | CSG SYS INTL INC COM                                   | 46,900  | 60.47  | 2,836,043.00 | 0.57% |
| CTO   | 22948Q101 | CTO RTLY GROWTH INC NEW COM USD1.00                    | 94,350  | 19.31  | 1,821,898.50 | 0.37% |
| DLX   | 248019101 | DELUXE CORP COM STK USD1                               | 70,000  | 15.81  | 1,106,700.00 | 0.22% |
| DHT   | Y2065G121 | DHT HOLDINGS INC SHS NEW                               | 157,204 | 10.50  | 1,650,642.00 | 0.33% |
| DCOM  | 25432X102 | DIME CMNTY BANCSHARES INC NEW COM                      | 60,400  | 27.88  | 1,683,952.00 | 0.34% |
| DIN   | 254423106 | DINE BRANDS GLOBAL INC                                 | 24,400  | 23.27  | 567,788.00   | 0.11% |
| DNOW  | 67011P100 | DNOW INC COM USD0.01                                   | 100,100 | 17.08  | 1,709,708.00 | 0.35% |
| DXC   | 23355L106 | DXC TECHNOLOGY CO COM                                  | 120,600 | 17.05  | 2,056,230.00 | 0.42% |
| EPC   | 28035Q102 | EDGEWELL PERS CARE CO COM                              | 58,919  | 31.21  | 1,838,861.99 | 0.37% |
| LOCO  | 268603107 | EL POLLO LOCO HLDGS INC COM                            | 112,000 | 10.30  | 1,153,600.00 | 0.23% |
| EIG   | 292218104 | EMPLOYERS HLDGS INC COM                                | 72,800  | 50.64  | 3,686,592.00 | 0.75% |
| ENR   | 29272W109 | ENERGIZER HLDGS INC NEW COM                            | 68,600  | 29.92  | 2,052,512.00 | 0.42% |
| EBF   | 293389102 | ENNIS INC COM                                          | 60,900  | 20.09  | 1,223,481.00 | 0.25% |
| EPR   | 26884U109 | EPR PPTYS COM SH BEN INT COM SH BEN INT                | 67,100  | 52.61  | 3,530,131.00 | 0.71% |
| ETD   | 297602104 | ETHAN ALLEN INTERIORS INC COM                          | 68,900  | 27.70  | 1,908,530.00 | 0.39% |
| EVTC  | 30040P103 | EVERTEC INC COM                                        | 28,500  | 36.77  | 1,047,945.00 | 0.21% |
| EXEL  | 30161Q104 | EXELIXIS INC COM STK                                   | 156,300 | 36.92  | 5,770,596.00 | 1.17% |
| FNB   | 302520101 | F N B CORP PA COM                                      | 111,400 | 13.45  | 1,498,330.00 | 0.30% |
| FIHL  | G3398L118 | FIDELIS INSURANCE HOLDINGS LIMITED                     | 116,280 | 16.20  | 1,883,736.00 | 0.38% |
| FISI  | 317585404 | FINANCIAL INSTNS INC COM                               | 43,390  | 24.96  | 1,083,014.40 | 0.22% |
| FBP   | 318672706 | FIRST BANCORP P R COM NEW COM NEW                      | 167,700 | 19.17  | 3,214,809.00 | 0.65% |
| BUSE  | 319383204 | FIRST BUSEY CORP COM NEW COM NEW                       | 103,900 | 21.60  | 2,244,240.00 | 0.45% |
| THFF  | 320218100 | FIRST FINL CORP IND COM                                | 37,179  | 48.98  | 1,821,027.42 | 0.37% |
| FHN   | 320517105 | FIRST HORIZON CORPORATION COM                          | 183,400 | 19.42  | 3,561,628.00 | 0.72% |
| FDP   | G36738105 | FRESH DEL MONTE PRODUCE INC COM STK                    | 2,869   | 30.83  | 88,451.27    | 0.02% |
| FSK   | 302635206 | FS KKR CAP CORP COM NEW COM NEW                        | 76,915  | 20.95  | 1,611,369.25 | 0.33% |
| FULT  | 360271100 | FULTON FINL CORP PA COM                                | 139,800 | 18.09  | 2,528,982.00 | 0.51% |
| GTES  | G39108108 | GATES INDL CORP PL COM USD0.01                         | 163,700 | 18.41  | 3,013,717.00 | 0.61% |
| GNW   | 37247D106 | GENWORTH FINL INC COMMON STOCK                         | 231,200 | 7.09   | 1,639,208.00 | 0.33% |
| GIII  | 36237H101 | G-III APPAREL GROUP LTD COM                            | 83,800  | 27.35  | 2,291,930.00 | 0.46% |

|       |           |                                                               |         |        |              |       |
|-------|-----------|---------------------------------------------------------------|---------|--------|--------------|-------|
| GOOD  | 376536108 | GLADSTONE COML CORP COM STK                                   | 45,800  | 14.98  | 686,084.00   | 0.14% |
| GMRE  | 37954A204 | GLOBAL MED REIT INC                                           | 186,100 | 8.75   | 1,628,375.00 | 0.33% |
| GBDC  | 38173M102 | GOLUB CAPITAL BDC INC COM                                     | 187,200 | 15.14  | 2,834,208.00 | 0.57% |
| GT    | 382550101 | GOODYEAR TIRE & RUBBER CO COM                                 | 74,800  | 9.24   | 691,152.00   | 0.14% |
| GSBC  | 390905107 | GREAT SOUTHN BANCORP INC COM                                  | 27,200  | 55.37  | 1,506,064.00 | 0.30% |
| GBX   | 393657101 | GREENBRIER COS INC COM STK                                    | 48,000  | 51.22  | 2,458,560.00 | 0.50% |
| GEF   | 397624107 | GREIF INC.                                                    | 16,300  | 54.99  | 896,337.00   | 0.18% |
| GFF   | 398433102 | GRIFFON CORP COM                                              | 40,800  | 71.50  | 2,917,200.00 | 0.59% |
| GPI   | 398905109 | GROUP 1 AUTOMOTIVE INC COM                                    | 6,100   | 381.95 | 2,329,895.00 | 0.47% |
| GES   | 401617105 | GUESS INC COM                                                 | 83,500  | 11.07  | 924,345.00   | 0.19% |
| GPOR  | 402635502 | GULFPORT ENERGY CORP COM USD0.01                              | 14,200  | 184.14 | 2,614,788.00 | 0.53% |
| HALO  | 40637H109 | HALOZYME THERAPEUTICS INC COM                                 | 61,100  | 63.81  | 3,898,791.00 | 0.79% |
| HWC   | 410120109 | HANCOCK WHITNEY CORP                                          | 69,800  | 52.45  | 3,661,010.00 | 0.74% |
| HAFC  | 410495204 | HANMI FINL CORP COM NEW COM NEW                               | 140,400 | 22.66  | 3,181,464.00 | 0.64% |
| HOG   | 412822108 | HARLEY DAVIDSON COM USD0.01                                   | 82,300  | 25.25  | 2,078,075.00 | 0.42% |
| HRMY  | 413197104 | HARMONY BIOSCIENCES HLDGS INC COM                             | 90,800  | 33.19  | 3,013,652.00 | 0.61% |
| HVT   | 419596101 | HAVERTY FURNITURE COS INC COM STK                             | 33,600  | 19.72  | 662,592.00   | 0.13% |
| HP    | 423452101 | HELMERICH & PAYNE INC COM                                     | 106,600 | 26.12  | 2,784,392.00 | 0.56% |
| HLF   | G4412G101 | HERBALIFE LTD                                                 | 185,900 | 8.63   | 1,604,317.00 | 0.32% |
| DINO  | 403949100 | HF SINCLAIR CORPORATION COM USD0.01                           | 81,700  | 32.88  | 2,686,296.00 | 0.54% |
| HIW   | 431284108 | HIGHWOODS PPTYS INC COM                                       | 88,600  | 29.64  | 2,626,104.00 | 0.53% |
| HOPE  | 43940T109 | HOPE BANCORP INC COM                                          | 181,300 | 10.47  | 1,898,211.00 | 0.38% |
| HBNC  | 440407104 | HORIZON BANCORP INC/IN COM                                    | 136,500 | 15.08  | 2,058,420.00 | 0.42% |
| ILPT  | 456237106 | INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT | 85,200  | 3.44   | 293,088.00   | 0.06% |
| NGVT  | 45688C107 | INGEVITY CORP COM                                             | 28,900  | 39.59  | 1,144,151.00 | 0.23% |
| IMKTA | 457030104 | INGLES MKTS INC CL A                                          | 16,264  | 65.13  | 1,059,274.32 | 0.21% |
| INGR  | 457187102 | INGREDION INC COM                                             | 35,800  | 135.21 | 4,840,518.00 | 0.98% |
| INMD  | M5425M103 | INMODE LTD COM ILS0.01                                        | 71,700  | 17.74  | 1,271,958.00 | 0.26% |
| IART  | 457985208 | INTEGRA LIFESCIENCES HLDG CORP COM DESP                       | 89,600  | 21.99  | 1,970,304.00 | 0.40% |
| IMXI  | 46005L101 | INTERNATIONAL MONEY EXPRESS INC COM                           | 134,500 | 12.62  | 1,697,390.00 | 0.34% |
| IRWD  | 46333X108 | IRONWOOD PHARMACEUTICALS INC COM CL A                         | 145,100 | 1.47   | 213,297.00   | 0.04% |
| JXN   | 46817M107 | JACKSON FINANCIAL INC CL A COM                                | 41,110  | 83.78  | 3,444,195.80 | 0.70% |
| JAKK  | 47012E403 | JAKKS PAC INC COM NEW COM NEW                                 | 20,080  | 24.67  | 495,373.60   | 0.10% |
| JAZZ  | G50871105 | JAZZ PHARMACEUTICALS PLC COM USD0.0001                        | 47,600  | 124.15 | 5,909,540.00 | 1.20% |
| KBH   | 48666K109 | KB HOME COM                                                   | 65,800  | 58.12  | 3,824,296.00 | 0.77% |
| KELYA | 488152208 | KELLY SERVICES INC CL A COM                                   | 58,300  | 13.17  | 767,811.00   | 0.16% |
| KRC   | 49427F108 | KILROY RLTY CORP COM                                          | 58,700  | 32.76  | 1,923,012.00 | 0.39% |
| KRG   | 49803T300 | KITE RLTY GROUP TR COM NEW COM NEW                            | 90,600  | 22.37  | 2,026,722.00 | 0.41% |
| KOP   | 50060P106 | KOPPERS HLDGS INC COM                                         | 53,300  | 28.00  | 1,492,400.00 | 0.30% |
| LNTH  | 516544103 | LANTHEUS HLDGS INC COM                                        | 12,600  | 97.60  | 1,229,760.00 | 0.25% |
| LBRT  | 53115L104 | LIBERTY ENERGY INC COM USD0.01 CL A                           | 150,300 | 15.83  | 2,379,249.00 | 0.48% |
| LNC   | 534187109 | LINCOLN NATL CORP COM                                         | 59,800  | 35.91  | 2,147,418.00 | 0.43% |
| LIVN  | G5509L101 | LIVANOVA PLC ORD GBP1.00 (DI)                                 | 50,300  | 39.28  | 1,975,784.00 | 0.40% |
| MAGN  | 55939A107 | MAGNERA CORP COM                                              | 19,893  | 18.16  | 361,256.88   | 0.07% |
| VAC   | 57164Y107 | MARRIOTT VACATIONS WORLDWIDE CORP COM                         | 8,150   | 64.24  | 523,556.00   | 0.11% |
| MTDR  | 576485205 | MATADOR RES CO COM                                            | 78,640  | 51.09  | 4,017,717.60 | 0.81% |
| MAT   | 577081102 | MATTEL INC COM STOCK 1.00 PAR                                 | 168,100 | 19.43  | 3,266,183.00 | 0.66% |
| MBWM  | 587376104 | MERCANTILE BK CORP COM                                        | 48,657  | 43.44  | 2,113,660.08 | 0.43% |
| MTH   | 59001A102 | MERITAGE HOMES CORP COM                                       | 31,800  | 70.88  | 2,253,984.00 | 0.46% |
| MFA   | 55272X607 | MFA FINL INC                                                  | 84,325  | 10.26  | 865,174.50   | 0.18% |
| MTG   | 552848103 | MGIC INVT CORP WIS COM                                        | 231,200 | 24.78  | 5,729,136.00 | 1.16% |

|       |           |                                                  |         |        |              |       |
|-------|-----------|--------------------------------------------------|---------|--------|--------------|-------|
| COOP  | 62482R107 | MR COOPER GROUP INC COM USD0.01                  | 36,600  | 119.60 | 4,377,360.00 | 0.89% |
| MLI   | 624756102 | MUELLER INDS INC COM                             | 32,000  | 76.14  | 2,436,480.00 | 0.49% |
| MUR   | 626717102 | MURPHY OIL CORP COM                              | 72,300  | 28.40  | 2,053,320.00 | 0.42% |
| NFG   | 636180101 | NATL FUEL GAS CO COM                             | 57,500  | 79.19  | 4,553,425.00 | 0.92% |
| NAVI  | 63938C108 | NAVIENT CORP COM                                 | 78,800  | 12.63  | 995,244.00   | 0.20% |
| NTCT  | 64115T104 | NETSCOUT SYS INC COM                             | 81,800  | 21.01  | 1,718,618.00 | 0.35% |
| NMFC  | 647551100 | NEW MTN FIN CORP COM                             | 217,100 | 11.03  | 2,394,613.00 | 0.48% |
| NEU   | 651587107 | NEWMARKET CORP COM                               | 1,600   | 566.45 | 906,320.00   | 0.18% |
| NXST  | 65336K103 | NEXSTAR MEDIA GROUP INC COMMON STOCK             | 22,300  | 179.22 | 3,996,606.00 | 0.81% |
| NOV   | 62955J103 | NOV INC COM                                      | 187,700 | 15.22  | 2,856,794.00 | 0.58% |
| OCFC  | 675234108 | OCEANFIRST FINL CORP COM                         | 146,360 | 17.01  | 2,489,583.60 | 0.50% |
| OFG   | 67103X102 | OFG BANCORP COM                                  | 90,500  | 40.02  | 3,621,810.00 | 0.73% |
| OI    | 67098H104 | O-I GLASS INC COM                                | 88,300  | 11.47  | 1,012,801.00 | 0.20% |
| ONB   | 680033107 | OLD NATL BANCORP IND COM                         | 19,286  | 21.19  | 408,670.34   | 0.08% |
| OSBC  | 680277100 | OLD SECOND BANCORP INC DEL COM                   | 124,049 | 16.64  | 2,064,175.36 | 0.42% |
| OGN   | 68622V106 | ORGANON & CO COM                                 | 262,400 | 14.89  | 3,907,136.00 | 0.79% |
| OSK   | 688239201 | OSHKOSH CORPORATION                              | 37,400  | 94.08  | 3,518,592.00 | 0.71% |
| OUT   | 69007J304 | OUTFRONT MEDIA INC COM USD0.01(POST REV SPLIT)   | 156,802 | 16.14  | 2,530,784.28 | 0.51% |
| PK    | 700517105 | PARK HOTELS & RESORTS INC COM                    | 123,600 | 10.68  | 1,320,048.00 | 0.27% |
| PKOH  | 700666100 | PARK-OHIO HLDGS CORP COM                         | 16,500  | 21.60  | 356,400.00   | 0.07% |
| PTEN  | 703481101 | PATTERSON-UTI ENERGY INC COM                     | 97,300  | 8.22   | 799,806.00   | 0.16% |
| BTU   | 704551100 | PEABODY ENERGY CORP NEW                          | 80,300  | 13.55  | 1,088,065.00 | 0.22% |
| PNNT  | 708062104 | PENNANTPARK INVT CORP COM                        | 195,900 | 7.03   | 1,377,177.00 | 0.28% |
| PAG   | 70959W103 | PENSKE AUTOMOTIVE GROUP INC COM STK              | 5,600   | 143.98 | 806,288.00   | 0.16% |
| PEBO  | 709789101 | PEOPLES BANCORP INC COM STK                      | 49,752  | 29.66  | 1,475,644.32 | 0.30% |
| PRDO  | 71363P106 | PERDOCEO ED CORP COM                             | 93,600  | 25.18  | 2,356,848.00 | 0.48% |
| PHIN  | 71880K101 | PHINIA INC COM USD0.01 WI                        | 22,100  | 42.43  | 937,703.00   | 0.19% |
| PLAB  | 719405102 | PHOTRONICS INC COM                               | 134,400 | 20.76  | 2,790,144.00 | 0.56% |
| PLTK  | 72815L107 | PLAYTIKA HLDG CORP COM                           | 212,358 | 5.17   | 1,097,890.86 | 0.22% |
| PII   | 731068102 | POLARIS INC                                      | 12,900  | 40.94  | 528,126.00   | 0.11% |
| BPOP  | 733174700 | POPULAR INC COM NEW COM USD6 (POST REV SPLIT)    | 42,000  | 92.37  | 3,879,540.00 | 0.79% |
| PINC  | 74051N102 | PREMIER INC CL A CL A                            | 110,600 | 19.28  | 2,132,368.00 | 0.43% |
| PSMT  | 741511109 | PRICESMART INC COM STK                           | 24,800  | 87.85  | 2,178,680.00 | 0.44% |
| PRIM  | 74164F103 | PRIMORIS SVCS CORP COM                           | 39,000  | 57.41  | 2,238,990.00 | 0.45% |
| PRGS  | 743312100 | PROGRESS SOFTWARE CORP COM                       | 23,163  | 51.51  | 1,193,126.13 | 0.24% |
| PVH   | 693656100 | PVH CORP COM USD1                                | 33,300  | 64.64  | 2,152,512.00 | 0.44% |
| QCRH  | 74727A104 | QCR HLDGS INC COM                                | 3,462   | 71.32  | 246,909.84   | 0.05% |
| QUAD  | 747301109 | QUAD / GRAPHICS INC COM CL A COM STK             | 216,731 | 5.45   | 1,181,183.95 | 0.24% |
| QDEL  | 219798105 | QUIDELORTHO CORPORATION COM USD0.001             | 700     | 34.97  | 24,479.00    | 0.00% |
| RDN   | 750236101 | RADIAN GROUP INC COM                             | 113,000 | 33.07  | 3,736,910.00 | 0.76% |
| RWT   | 758075402 | REDWOOD TR INC COM                               | 218,620 | 6.07   | 1,327,023.40 | 0.27% |
| RM    | 75902K106 | REGIONAL MGMT CORP COM STK                       | 38,100  | 30.11  | 1,147,191.00 | 0.23% |
| RITM  | 64828T201 | RITHM CAPITAL CORP                               | 216,400 | 11.45  | 2,477,780.00 | 0.50% |
| RUSHA | 781846209 | RUSH ENTERPRISES INC CL A CL A                   | 37,000  | 53.41  | 1,976,170.00 | 0.40% |
| R     | 783549108 | RYDER SYS INC COM                                | 38,700  | 143.81 | 5,565,447.00 | 1.13% |
| SBRA  | 78573L106 | SABRA HEALTH CARE REIT INC COM                   | 161,700 | 17.47  | 2,824,899.00 | 0.57% |
| SB    | Y7388L103 | SAFE BULKERS INC COM STK                         | 311,000 | 3.69   | 1,147,590.00 | 0.23% |
| SBH   | 79546E104 | SALLY BEAUTY HLDGS INC COM STK USD0.01           | 80,000  | 9.03   | 722,400.00   | 0.15% |
| SANM  | 801056102 | SANMINA CORP COM                                 | 57,600  | 76.18  | 4,387,968.00 | 0.89% |
| SCSC  | 806037107 | SCANSOURCE INC COM                               | 45,525  | 34.01  | 1,548,305.25 | 0.31% |
| STNG  | Y7542C130 | SCORPIO TANKERS INC COM USD0.01 (POST REV SPLIT) | 40,200  | 37.58  | 1,510,716.00 | 0.31% |

|                                       |           |                                         |            |        |                |         |
|---------------------------------------|-----------|-----------------------------------------|------------|--------|----------------|---------|
| SVC                                   | 81761L102 | SERVICE PROPERTIES TRUST COM SH BEN INT | 150,500    | 2.61   | 392,805.00     | 0.08%   |
| SCVL                                  | 824889109 | SHOE CARNIVAL INC COM                   | 45,300     | 21.99  | 996,147.00     | 0.20%   |
| SSTK                                  | 825690100 | SHUTTERSTOCK INC COM                    | 28,200     | 18.63  | 525,366.00     | 0.11%   |
| TS LX                                 | 83012A109 | SIXTH STR SPECIALTY LENDING INC COM     | 90,000     | 22.38  | 2,014,200.00   | 0.41%   |
| SKYW                                  | 830879102 | SKYWEST INC COM                         | 26,600     | 87.37  | 2,324,042.00   | 0.47%   |
| SM                                    | 78454L100 | SM ENERGY CO COM                        | 60,500     | 29.95  | 1,811,975.00   | 0.37%   |
| SPTN                                  | 847215100 | SPARTANNASH CO COM NPV                  | 116,300    | 20.26  | 2,356,238.00   | 0.48%   |
| SPB                                   | 84790A105 | SPECTRUM BRANDS HLDGS INC COM USD0.01   | 18,200     | 71.55  | 1,302,210.00   | 0.26%   |
| SNCY                                  | 866683105 | SUN CTRY AIRLS HLDGS INC COM            | 128,300    | 12.32  | 1,580,656.00   | 0.32%   |
| SXC                                   | 86722A103 | SUNCOKE ENERGY INC COM USD0.01          | 257,500    | 9.20   | 2,369,000.00   | 0.48%   |
| SLVM                                  | 871332102 | SYLVAMO CORP COM                        | 54,100     | 67.07  | 3,628,487.00   | 0.73%   |
| SNV                                   | 87161C501 | SYNOVUS FINL CORP COM NEW COM NEW       | 50,400     | 46.74  | 2,355,696.00   | 0.48%   |
| SNX                                   | 87162W100 | TD SYNEX CORPORATION COM USD0.001       | 20,600     | 103.96 | 2,141,576.00   | 0.43%   |
| TGNA                                  | 87901J105 | TEGNA INC COM                           | 125,800    | 18.22  | 2,292,076.00   | 0.46%   |
| TDC                                   | 88076W103 | TERADATA CORP DEL COM STK               | 95,860     | 22.48  | 2,154,932.80   | 0.44%   |
| ODP                                   | 88337F105 | THE ODP CORP COM                        | 34,400     | 14.33  | 492,952.00     | 0.10%   |
| TKR                                   | 887389104 | TIMKEN CO COM                           | 19,300     | 71.87  | 1,387,091.00   | 0.28%   |
| TOL                                   | 889478103 | TOLL BROS INC COM                       | 17,100     | 105.59 | 1,805,589.00   | 0.37%   |
| TNL                                   | 894164102 | TRAVEL + LEISURE CO COM USD0.01         | 34,396     | 46.29  | 1,592,190.84   | 0.32%   |
| TPH                                   | 87265H109 | TRI POINTE HOMES INC                    | 108,100    | 31.92  | 3,450,552.00   | 0.70%   |
| UGI                                   | 902681105 | UGI CORP NEW COM                        | 192,200    | 33.07  | 6,356,054.00   | 1.29%   |
| UTHR                                  | 91307C102 | UNITED THERAPEUTICS CORP DEL COM STK    | 9,600      | 308.27 | 2,959,392.00   | 0.60%   |
| UNIT                                  | 91325V108 | UNITI GROUP INC COM                     | 274,400    | 5.04   | 1,382,976.00   | 0.28%   |
| UVE                                   | 91359V107 | UNIVERSAL INS HLDGS INC COM             | 47,900     | 23.70  | 1,135,230.00   | 0.23%   |
| UPWK                                  | 91688F104 | UPWORK INC COM                          | 54,600     | 13.05  | 712,530.00     | 0.14%   |
| VLY                                   | 919794107 | VAL NATL BANCORP COM                    | 171,700    | 8.89   | 1,526,413.00   | 0.31%   |
| VC                                    | 92839U206 | VISTEON CORP COM NEW COM NEW            | 8,800      | 77.62  | 683,056.00     | 0.14%   |
| VNT                                   | 928881101 | VONTIER CORP COM USD0.0001 WI           | 68,000     | 32.85  | 2,233,800.00   | 0.45%   |
| WNC                                   | 929566107 | WABASH NATL CORP COM                    | 104,800    | 11.05  | 1,158,040.00   | 0.23%   |
| WAFD                                  | 938824109 | WAFD INC COM STK USD1                   | 57,900     | 28.58  | 1,654,782.00   | 0.33%   |
| WSBC                                  | 950810101 | WESBANCO INC COM                        | 24,425     | 30.96  | 756,198.00     | 0.15%   |
| WCC                                   | 95082P105 | WESCO INTL INC COM                      | 8,300      | 155.30 | 1,288,990.00   | 0.26%   |
| WGO                                   | 974637100 | WINNEBAGO INDS INC COM                  | 22,000     | 34.46  | 758,120.00     | 0.15%   |
| KLG                                   | 92942W107 | WK KELLOGG CO COM                       | 257,700    | 19.93  | 5,135,961.00   | 1.04%   |
| WKC                                   | 981475106 | WORLD KINECT CORPORATION COM USD0.01    | 121,800    | 28.36  | 3,454,248.00   | 0.70%   |
| YELP                                  | 985817105 | YELP INC COM                            | 73,600     | 37.03  | 2,725,408.00   | 0.55%   |
| ZION                                  | 989701107 | ZIONS BANCORPORATION N A                | 75,100     | 49.86  | 3,744,486.00   | 0.76%   |
| ZI                                    | 98980F104 | ZOOMINFO TECHNOLOGIES INC COM USD0.01   | 105,600    | 10.00  | 1,056,000.00   | 0.21%   |
| <b>Total</b>                          |           |                                         | 20,285,995 |        | 487,634,636.06 | 98.69%  |
| <b>Cash Balance - Trade</b>           |           |                                         |            |        | 6,496,091.24   | 1.31%   |
| <b>Portfolio Total Including Cash</b> |           |                                         |            |        | 494,130,727.30 | 100.00% |