

LSV Asset Management
LSV SMALL CAP VALUE FUND
LSVFNDV

As of: 12/31/24

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
CEIX	20854L108	#REORG/CONSOL ENERGY CHANGE CORE NATURAL 241HAQ4 01-15-2025	17,500	106.68	1,866,900.00	0.37%
OUT	69007J106	#RERORG/OUTFRONT MEDIA INC REVERSE STOCK SPLIT OUTFRONT MEDIA 241GAR4 01-17-2025	158,800	17.74	2,817,112.00	0.55%
FCF	319829107	1ST COMWLTH FNCL CORP COM LM	75,200	16.92	1,272,384.00	0.25%
ABM	000957100	ABM INDS INC COM	62,202	51.18	3,183,498.36	0.62%
ASO	00402L107	ACADEMY SPORTS & OUTDOORS INC COM	54,400	57.53	3,129,632.00	0.61%
ACCO	00081T108	ACCO BRANDS CORP COM	190,900	5.25	1,002,225.00	0.20%
ADEA	00676P107	ADEIA INC COM	118,800	13.98	1,660,824.00	0.33%
ADT	00090Q103	ADT INC DEL COM	256,500	6.91	1,772,415.00	0.35%
ATGE	00737L103	ADTALEM GLOBAL ED INC COM	27,200	90.85	2,471,120.00	0.48%
ASIX	00773T101	ADVANSIX INC COM	58,200	28.49	1,658,118.00	0.32%
AMG	008252108	AFFILIATED MANAGERS GROUP INC COM STK	15,600	184.92	2,884,752.00	0.57%
AGCO	001084102	AGCO CORP COM	32,400	93.48	3,028,752.00	0.59%
ALKS	G01767105	ALKERMES PLC SHS	78,700	28.76	2,263,412.00	0.44%
AMAL	022671101	AMALGAMATED FINL CORP COM	10,160	33.47	340,055.20	0.07%
AMCX	00164V103	AMC NETWORKS INC CL A	49,300	9.90	488,070.00	0.10%
AAT	024013104	AMERICAN ASSETS TR INC COM	128,400	26.26	3,371,784.00	0.66%
AMWD	030506109	AMERN WOODMARK CORP COM	27,000	79.53	2,147,310.00	0.42%
AMKR	031652100	AMKOR TECHNOLOGY INC COM	152,100	25.69	3,907,449.00	0.77%
AMN	001744101	AMN HEALTHCARE SVCS INC COM	12,521	23.92	299,502.32	0.06%
APOG	037598109	APOGEE ENTERPRISES INC COM	35,900	71.41	2,563,619.00	0.50%
ARI	03762U105	APOLLO COML REAL ESTATE FIN INC COM	85,482	8.66	740,274.12	0.15%
APLE	03784Y200	APPLE HOSPITALITY REIT INC COM NEW COM NEW	156,600	15.35	2,403,810.00	0.47%
ABR	038923108	ARBOR RLTY TR INC COM	116,631	13.85	1,615,339.35	0.32%
ARCB	03937C105	ARCBEST CORP COM USD0.01	12,300	93.32	1,147,836.00	0.22%
ASB	045487105	ASSOCTD BANC-CORP COM	222,100	23.90	5,308,190.00	1.04%
ATKR	047649108	ATKORE INC	44,600	83.45	3,721,870.00	0.73%
AN	05329W102	AUTONATION INC COM	12,000	169.84	2,038,080.00	0.40%
AVT	053807103	AVNET INC COM	54,600	52.32	2,856,672.00	0.56%
AXS	G0692U109	AXIS CAPITAL HOLDINGS LTD COM USD0.0125	39,400	88.62	3,491,628.00	0.68%
BLX	P16994132	BANCO LATINOAMERICANO DE COMERCIO EXTERIOR SA	88,200	35.57	3,137,274.00	0.61%
NTB	G0772R208	BANK NT BUTTERFIELD COM BMD1(POST REV SPLIT)	95,300	36.55	3,483,215.00	0.68%
OZK	06417N103	BANK OZK COM	81,700	44.53	3,638,101.00	0.71%
BKU	06652K103	BANKUNITED INC	60,800	38.17	2,320,736.00	0.45%
BDC	077454106	BELDEN INC COM	14,710	112.61	1,656,493.10	0.32%
BHLB	084680107	BERKSHIRE HILLS BANCORP INC COM	53,600	28.43	1,523,848.00	0.30%
BRY	08579X101	BERRY CORPORATION	224,200	4.13	925,946.00	0.18%
BERY	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	59,500	64.67	3,847,865.00	0.75%
HRB	093671105	BLOCK H & R INC COM	42,900	52.84	2,266,836.00	0.44%
BLMN	094235108	BLOOMIN BRANDS INC COM	115,000	12.21	1,404,150.00	0.28%
OBDC	69121K104	BLUE OWL CAP CORP	156,700	15.12	2,369,304.00	0.46%
BWA	099724106	BORG WARNER INC COM	17,600	31.79	559,504.00	0.11%
BDN	105368203	BRANDYWINE RLTY TR SH BEN INT NEW REIT	193,600	5.60	1,084,160.00	0.21%
BNL	11135E203	BROADSTONE NET LEASE INC COM USD0.00025	116,000	15.86	1,839,760.00	0.36%
BRKL	11373M107	BROOKLINE BANCORP INC DEL COM BROOKLINE BANCORP INC +	106,700	11.80	1,259,060.00	0.25%

CRC	13057Q305	CALIFORNIA RES CORP COM USD0.01	7,000	51.89	363,230.00	0.07%
CAC	133034108	CAMDEN NATL CORP COM	48,500	42.74	2,072,890.00	0.41%
CFFN	14057J101	CAPITOL FED FINL INC COM .	53,900	5.91	318,549.00	0.06%
CPRI	G1890L107	CAPRI HOLDINGS LTD COM NPV	14,500	21.06	305,370.00	0.06%
CGBD	872280102	CARLYLE SECD LENDING INC COM USD0.001	90,300	17.93	1,619,079.00	0.32%
CSV	143905107	CARRIAGE SERVICES INC COM	63,150	39.85	2,516,527.50	0.49%
CRI	146229109	CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM	27,200	54.19	1,473,968.00	0.29%
CPRX	14888U101	CATALYST PHARMACEUTICALS INC COM STK USD0.001 STK	119,124	20.87	2,486,117.88	0.49%
CATY	149150104	CATHAY GENERAL BANCORP INC COM	43,603	47.61	2,075,938.83	0.41%
CENTA	153527205	CENT GARDEN & PET CO CL A	34,700	33.05	1,146,835.00	0.22%
CPF	154760409	CENTRAL PAC FINL CORP COM NEW	95,300	29.05	2,768,465.00	0.54%
CIM	16934Q802	CHIMERA INVT CORP COM PAR \$0.01 NOV 2023	27,000	14.00	378,000.00	0.07%
CRUS	172755100	CIRRUS LOGIC INC COM	42,600	99.58	4,242,108.00	0.83%
CIO	178587101	CITY OFFICE REIT INC COM	130,200	5.52	718,704.00	0.14%
CNO	12621E103	CNO FINL GROUP INC COM	191,000	37.21	7,107,110.00	1.39%
CNX	12653C108	CNX RESOURCES CORPORATION COM	104,100	36.67	3,817,347.00	0.75%
COLL	19459J104	COLLEGIUM PHARMACEUTICAL INC COM	48,200	28.65	1,380,930.00	0.27%
COLB	197236102	COLUMBIA BKG SYS INC COM	154,600	27.01	4,175,746.00	0.82%
CMC	201723103	COMMERCIAL METALS CO COM	31,500	49.60	1,562,400.00	0.31%
CTBI	204149108	COMMUNITY TR BANCORP INC COM	17,000	53.03	901,510.00	0.18%
CSTM	F21107101	CONSTELLIUM SE (FRANCE) EURO.02 CLASS A	149,300	10.27	1,533,311.00	0.30%
CUZ	222795502	COUSINS PPTYS INC	100,900	30.64	3,091,576.00	0.61%
CVLG	22284P105	COVENANT LOGISTICS GROUP INC CL A	10,100	54.51	550,551.00	0.11%
CROX	227046109	CROCS INC COM	18,100	109.53	1,982,493.00	0.39%
CSGS	126349109	CSG SYS INTL INC COM	46,900	51.11	2,397,059.00	0.47%
CTO	22948Q101	CTO RTLY GROWTH INC NEW COM USD1.00	94,350	19.71	1,859,638.50	0.36%
DAKT	234264109	DAKTRONICS INC COM	86,763	16.86	1,462,824.18	0.29%
DLX	248019101	DELUXE CORP COM STK USD1	70,000	22.59	1,581,300.00	0.31%
DHT	Y2065G121	DHT HOLDINGS INC SHS NEW	210,200	9.29	1,952,758.00	0.38%
DCOM	25432X102	DIME CMNTY BANCSHARES INC NEW COM	62,200	30.74	1,911,717.00	0.37%
DIN	254423106	DINE BRANDS GLOBAL INC	24,400	30.10	734,440.00	0.14%
DNOW	67011P100	DNOW INC COM USD0.01	71,900	13.01	935,419.00	0.18%
DXC	23355L106	DXC TECHNOLOGY CO COM	24,200	19.98	483,516.00	0.09%
EPC	28035Q102	EDGEWELL PERS CARE CO COM	24,631	33.60	827,601.60	0.16%
LOCO	268603107	EL POLLO LOCO HLDGS INC COM	112,000	11.54	1,292,480.00	0.25%
EIG	292218104	EMPLOYERS HLDGS INC COM	46,600	51.23	2,387,318.00	0.47%
ENR	29272W109	ENERGIZER HLDGS INC NEW COM	68,600	34.89	2,393,454.00	0.47%
EBF	293389102	ENNIS INC COM	60,900	21.09	1,284,381.00	0.25%
EPR	26884U109	EPR PPTYS COM SH BEN INT COM SH BEN INT	67,100	44.28	2,971,188.00	0.58%
ETD	297602104	ETHAN ALLEN INTERIORS INC COM	68,900	28.11	1,936,779.00	0.38%
EVTC	30040P103	EVERTEC INC COM	28,500	34.53	984,105.00	0.19%
EXEL	30161Q104	EXELIXIS INC COM STK	178,800	33.30	5,954,040.00	1.17%
FNB	302520101	F N B CORP PA COM	111,400	14.78	1,646,492.00	0.32%
FIHL	G3398L118	FIDELIS INSURANCE HOLDINGS LIMITED	19,556	18.13	354,550.28	0.07%
FISI	317585404	FINANCIAL INSTNS INC COM	43,990	27.29	1,200,487.10	0.24%
FBP	318672706	FIRST BANCORP P R COM NEW COM NEW	160,542	18.59	2,984,475.78	0.58%
BUSE	319383204	FIRST BUSEY CORP COM NEW COM NEW	103,900	23.57	2,448,923.00	0.48%
THFF	320218100	FIRST FINL CORP IND COM	37,179	46.19	1,717,298.01	0.34%
FHN	320517105	FIRST HORIZON CORPORATION COM	183,400	20.14	3,693,676.00	0.72%
FSK	302635206	FS KKR CAP CORP COM NEW COM NEW	76,915	21.72	1,670,593.80	0.33%
FULT	360271100	FULTON FINL CORP PA COM	139,800	19.28	2,695,344.00	0.53%
GTES	G39108108	GATES INDL CORP PL COM USD0.01	181,200	20.57	3,727,284.00	0.73%

GNW	37247D106	GENWORTH FINL INC COMMON STOCK	231,200	6.99	1,616,088.00	0.32%
GIII	36237H101	G-III APPAREL GROUP LTD COM	83,800	32.62	2,733,556.00	0.54%
GOOD	376536108	GLADSTONE COML CORP COM STK	45,800	16.24	743,792.00	0.15%
GMRE	37954A204	GLOBAL MED REIT INC	186,100	7.72	1,436,692.00	0.28%
GBDC	38173M102	GOLUB CAPITAL BDC INC COM	187,200	15.16	2,837,952.00	0.56%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	74,800	9.00	673,200.00	0.13%
GSBC	390905107	GREAT SOUTHN BANCORP INC COM	27,200	59.70	1,623,840.00	0.32%
GBX	393657101	GREENBRIER COS INC COM STK	41,600	60.99	2,537,184.00	0.50%
GEF	397624107	GREIF INC.	16,300	61.12	996,256.00	0.20%
GFF	398433102	GRIFFON CORP COM	40,800	71.27	2,907,816.00	0.57%
GPI	398905109	GROUP 1 AUTOMOTIVE INC COM	13,000	421.48	5,479,240.00	1.07%
GES	401617105	GUESS INC COM	83,500	14.06	1,174,010.00	0.23%
GPOR	402635502	GULFPORT ENERGY CORP COM USD0.01	14,200	184.20	2,615,640.00	0.51%
HALO	40637H109	HALOZYME THERAPEUTICS INC COM	61,100	47.81	2,921,191.00	0.57%
HWC	410120109	HANCOCK WHITNEY CORP	51,900	54.72	2,839,968.00	0.56%
HAFC	410495204	HANMI FINL CORP COM NEW COM NEW	117,500	23.62	2,775,350.00	0.54%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	82,300	30.13	2,479,699.00	0.49%
HRMY	413197104	HARMONY BIOSCIENCES HLDGS INC COM	78,100	34.41	2,687,421.00	0.53%
HVT	419596101	HAVERTY FURNITURE COS INC COM STK	33,600	22.26	747,936.00	0.15%
HP	423452101	HELMERICH & PAYNE INC COM	106,600	32.02	3,413,332.00	0.67%
HLF	G4412G101	HERBALIFE LTD	185,900	6.69	1,243,671.00	0.24%
DINO	403949100	HF SINCLAIR CORPORATION COM USD0.01	69,900	35.05	2,449,995.00	0.48%
HIW	431284108	HIGHWOODS PPTYS INC COM	88,600	30.58	2,709,388.00	0.53%
HOPE	43940T109	HOPE BANCORP INC COM	181,300	12.29	2,228,177.00	0.44%
HBNC	440407104	HORIZON BANCORP INC/IN COM	107,100	16.11	1,725,381.00	0.34%
ILPT	456237106	INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT	85,200	3.65	310,980.00	0.06%
III	45675Y104	INFORMATION SVCS GROUP INC COM STK	37,958	3.34	126,779.72	0.02%
NGVT	45688C107	INGEVITY CORP COM	29,700	40.75	1,210,275.00	0.24%
IMKTA	457030104	INGLES MKTS INC CL A	16,264	64.44	1,048,052.16	0.21%
INGR	457187102	INGREDION INC COM	35,800	137.56	4,924,648.00	0.96%
INMD	M5425M103	INMODE LTD COM ILS0.01	24,900	16.70	415,830.00	0.08%
IART	457985208	INTEGRA LIFESCIENCES HLDG CORP COM DESP	89,600	22.68	2,032,128.00	0.40%
IMXI	46005L101	INTERNATIONAL MONEY EXPRESS INC COM	134,500	20.83	2,801,635.00	0.55%
IRWD	46333X108	IRONWOOD PHARMACEUTICALS INC COM CL A	145,100	4.43	642,793.00	0.13%
JXN	46817M107	JACKSON FINANCIAL INC CL A COM	32,300	87.08	2,812,684.00	0.55%
JAKK	47012E403	JAKKS PAC INC COM NEW COM NEW	20,080	28.15	565,252.00	0.11%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	49,000	123.15	6,034,350.00	1.18%
KBH	48666K109	KB HOME COM	65,800	65.72	4,324,376.00	0.85%
KELYA	488152208	KELLY SERVICES INC CL A COM	58,300	13.94	812,702.00	0.16%
KRC	49427F108	KILROY RLTY CORP COM	58,700	40.45	2,374,415.00	0.47%
KRG	49803T300	KITE RLTY GROUP TR COM NEW COM NEW	90,600	25.24	2,286,744.00	0.45%
KOP	50060P106	KOPPERS HLDGS INC COM	53,300	32.40	1,726,920.00	0.34%
LNTH	516544103	LANTHEUS HLDGS INC COM	25,800	89.46	2,308,068.00	0.45%
LBRT	53115L104	LIBERTY ENERGY INC COM USD0.01 CL A	150,300	19.89	2,989,467.00	0.59%
LNC	534187109	LINCOLN NATL CORP COM	59,800	31.71	1,896,258.00	0.37%
MAGN	55939A107	MAGNERA CORP COM	19,893	18.17	361,455.81	0.07%
VAC	57164Y107	MARRIOTT VACATIONS WORLDWIDE CORP COM	8,150	89.80	731,870.00	0.14%
MTDR	576485205	MATADOR RES CO COM	78,240	56.26	4,401,782.40	0.86%
MAT	577081102	MATTEL INC COM STOCK 1.00 PAR	166,500	17.73	2,952,045.00	0.58%
MBWM	587376104	MERCANTILE BK CORP COM	44,081	44.49	1,961,163.69	0.38%
MTH	59001A102	MERITAGE HOMES CORP COM	15,900	153.82	2,445,738.00	0.48%
MFA	55272X607	MFA FINL INC	84,325	10.19	859,271.75	0.17%

MTG	552848103	MGIC INVT CORP WIS COM	203,900	23.71	4,834,469.00	0.95%
MOG/A	615394202	MOOG INC CL A	750	196.84	147,630.00	0.03%
COOP	62482R107	MR COOPER GROUP INC COM USD0.01	36,600	96.01	3,513,966.00	0.69%
MLI	624756102	MUELLER INDS INC COM	54,400	79.36	4,317,184.00	0.85%
MUR	626717102	MURPHY OIL CORP COM	58,100	30.26	1,758,106.00	0.34%
NFG	636180101	NATL FUEL GAS CO COM	50,900	60.68	3,088,612.00	0.61%
NAVI	63938C108	NAVIENT CORP COM	124,700	13.29	1,657,263.00	0.32%
NTCT	64115T104	NETSCOUT SYS INC COM	81,800	21.66	1,771,788.00	0.35%
NMFC	647551100	NEW MTN FIN CORP COM	112,800	11.26	1,270,128.00	0.25%
NXST	65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK	22,300	157.97	3,522,731.00	0.69%
JWN	655664100	NORDSTROM INC COM	71,800	24.15	1,733,970.00	0.34%
NOV	62955J103	NOV INC COM	187,700	14.60	2,740,420.00	0.54%
OCSL	67401P405	OAKTREE SPECIALTY LENDING CORP	44,631	15.28	681,961.68	0.13%
OCFC	675234108	OCEANFIRST FINL CORP COM	59,400	18.10	1,075,140.00	0.21%
OFG	67103X102	OFG BANCORP COM	90,500	42.32	3,829,960.00	0.75%
OI	67098H104	O-I GLASS INC COM	88,300	10.84	957,172.00	0.19%
ONB	680033107	OLD NATL BANCORP IND COM	94,700	21.71	2,055,463.50	0.40%
OSBC	680277100	OLD SECOND BANCORP INC DEL COM	7,479	17.78	132,976.62	0.03%
OGN	68622V106	ORGANON & CO COM	235,000	14.92	3,506,200.00	0.69%
OSK	688239201	OSHKOSH CORPORATION	37,400	95.07	3,555,618.00	0.70%
PK	700517105	PARK HOTELS & RESORTS INC COM	123,600	14.07	1,739,052.00	0.34%
PKOH	700666100	PARK-OHIO HLDGS CORP COM	16,500	26.27	433,455.00	0.08%
PDCO	703395103	PATTERSON COS INC COM	65,500	30.86	2,021,330.00	0.40%
PTEN	703481101	PATTERSON-UTI ENERGY INC COM	97,300	8.26	803,698.00	0.16%
PBF	69318G106	PBF ENERGY INC CL A CL A	37,000	26.55	982,350.00	0.19%
BTU	704551100	PEABODY ENERGY CORP NEW	80,300	20.94	1,681,482.00	0.33%
PNNT	708062104	PENNANTPARK INVT CORP COM	195,900	7.08	1,386,972.00	0.27%
PAG	70959W103	PENSKE AUTOMOTIVE GROUP INC COM STK	5,600	152.44	853,664.00	0.17%
PEBO	709789101	PEOPLES BANCORP INC COM STK	39,500	31.69	1,251,755.00	0.25%
PRDO	71363P106	PERDOCEO ED CORP COM	93,600	26.47	2,477,592.00	0.49%
PFBC	740367404	PFD BK L A CAL COM	14,000	86.38	1,209,320.00	0.24%
PLAB	719405102	PHOTRONICS INC COM	134,400	23.56	3,166,464.00	0.62%
PLYA	N70544106	PLAYA HOTELS & RESORTS N V COMN STOCK	152,300	12.65	1,926,595.00	0.38%
PLTK	72815L107	PLAYTIKA HLDG CORP COM	212,358	6.94	1,473,764.52	0.29%
PII	731068102	POLARIS INC	12,900	57.62	743,298.00	0.15%
BPOP	733174700	POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	42,000	94.06	3,950,520.00	0.77%
PFC	74052F108	PREMIER FINL CORP	59,400	25.57	1,518,858.00	0.30%
PINC	74051N102	PREMIER INC CL A CL A	93,900	21.20	1,990,680.00	0.39%
PBH	74112D101	PRESTIGE CONSUMER HEALTHCARE INC COM	26,100	78.09	2,038,149.00	0.40%
PSMT	741511109	PRICESMART INC COM STK	24,800	92.17	2,285,816.00	0.45%
PRIM	74164F103	PRIMORIS SVCS CORP COM	39,000	76.40	2,979,600.00	0.58%
PRGS	743312100	PROGRESS SOFTWARE CORP COM	18,900	65.15	1,231,335.00	0.24%
PVH	693656100	PVH CORP COM USD1	33,300	105.75	3,521,475.00	0.69%
QCRH	74727A104	QCR HLDGS INC COM	19,400	80.64	1,564,416.00	0.31%
QUAD	747301109	QUAD / GRAPHICS INC COM CL A COM STK	216,731	6.97	1,510,615.07	0.30%
NX	747619104	QUANEX BLDG PRODS CORP COM STK	24,688	24.24	598,437.12	0.12%
QDEL	219798105	QUIDELORTHO CORPORATION COM USD0.001	22,100	44.55	984,555.00	0.19%
RDN	750236101	RADIAN GROUP INC COM	113,000	31.72	3,584,360.00	0.70%
RWT	758075402	REDWOOD TR INC COM	75,320	6.53	491,839.60	0.10%
RM	75902K106	REGIONAL MGMT CORP COM STK	38,100	33.98	1,294,638.00	0.25%
RITM	64828T201	RITHM CAPITAL CORP	216,400	10.83	2,343,612.00	0.46%
RUSHA	781846209	RUSH ENTERPRISES INC CL A CL A	37,000	54.79	2,027,230.00	0.40%

R	783549108	RYDER SYS INC COM	37,000	156.86	5,803,820.00	1.14%
SBRA	78573L106	SABRA HEALTH CARE REIT INC COM	161,700	17.32	2,800,644.00	0.55%
SB	Y7388L103	SAFE BULKERS INC COM STK	311,000	3.57	1,110,270.00	0.22%
SBH	79546E104	SALLY BEAUTY HLDGS INC COM STK USD0.01	80,000	10.45	836,000.00	0.16%
SANM	801056102	SANMINA CORP COM	57,600	75.67	4,358,592.00	0.85%
SCSC	806037107	SCANSOURCE INC COM	45,525	47.45	2,160,161.25	0.42%
STNG	Y7542C130	SCORPIO TANKERS INC COM USD0.01 (POST REV SPLIT)	40,200	49.69	1,997,538.00	0.39%
SVC	81761L102	SERVICE PROPERTIES TRUST COM SH BEN INT	150,500	2.54	382,270.00	0.07%
SCVL	824889109	SHOE CARNIVAL INC COM	45,300	33.08	1,498,524.00	0.29%
SSTK	825690100	SHUTTERSTOCK INC COM	28,200	30.35	855,870.00	0.17%
TSLX	83012A109	SIXTH STR SPECIALTY LENDING INC COM	90,000	21.30	1,917,000.00	0.38%
SKYW	830879102	SKYWEST INC COM	15,150	100.13	1,516,969.50	0.30%
SM	78454L100	SM ENERGY CO COM	60,500	38.76	2,344,980.00	0.46%
SWBI	831754106	SMITH & WESSON BRANDS INC	84,200	10.11	850,841.00	0.17%
SPTN	847215100	SPARTANNASH CO COM NPV	116,300	18.32	2,130,616.00	0.42%
SPB	84790A105	SPECTRUM BRANDS HLDGS INC COM USD0.01	13,400	84.49	1,132,166.00	0.22%
SNCY	866683105	SUN CTRY AIRLS HLDGS INC COM	128,300	14.58	1,870,614.00	0.37%
SXC	86722A103	SUNCOKE ENERGY INC COM USD0.01	215,500	10.70	2,305,850.00	0.45%
SLVM	871332102	SYLVAMO CORP COM	54,100	79.02	4,274,982.00	0.84%
SNV	87161C501	SYNOVUS FINL CORP COM NEW COM NEW	50,400	51.23	2,581,992.00	0.51%
SNX	87162W100	TD SYNnex CORPORATION COM USD0.001	20,600	117.28	2,415,968.00	0.47%
TGNA	87901J105	TEGNA INC COM	125,800	18.29	2,300,882.00	0.45%
TDC	88076W103	TERADATA CORP DEL COM STK	95,860	31.15	2,986,039.00	0.59%
ODP	88337F105	THE ODP CORP COM	34,400	22.74	782,256.00	0.15%
TKR	887389104	TIMKEN CO COM	19,300	71.37	1,377,441.00	0.27%
TOL	889478103	TOLL BROS INC COM	17,100	125.95	2,153,745.00	0.42%
TPH	87265H109	TRI POINTE HOMES INC	81,900	36.26	2,969,694.00	0.58%
UGI	902681105	UGI CORP NEW COM	192,200	28.23	5,425,806.00	1.06%
UTHR	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	9,600	352.84	3,387,264.00	0.66%
UNIT	91325V108	UNITI GROUP INC COM	274,400	5.50	1,509,200.00	0.30%
UVE	91359V107	UNIVERSAL INS HLDGS INC COM	47,900	21.06	1,008,774.00	0.20%
VLY	919794107	VAL NATL BANCORP COM	171,700	9.06	1,555,602.00	0.30%
VSH	928298108	VISHAY INTERTECHNOLOGY INC COM STK	38,400	16.94	650,496.00	0.13%
VNT	928881101	VONTIER CORP COM USD0.0001 WI	68,000	36.47	2,479,960.00	0.49%
WNC	929566107	WABASH NATL CORP COM	104,800	17.13	1,795,224.00	0.35%
WAFD	938824109	WAFD INC COM STK USD1	57,900	32.24	1,866,696.00	0.37%
WCC	95082P105	WESCO INTL INC COM	8,300	180.96	1,501,968.00	0.29%
WGO	974637100	WINNEBAGO INDS INC COM	22,000	47.78	1,051,160.00	0.21%
KLG	92942W107	WK KELLOGG CO COM	13,300	17.99	239,267.00	0.05%
WKC	981475106	WORLD KINect CORPORATION COM USD0.01	103,600	27.51	2,850,036.00	0.56%
YELP	985817105	YELP INC COM	42,800	38.70	1,656,360.00	0.32%
ZION	989701107	ZIONS BANCORPORATION N A	75,100	54.25	4,074,175.00	0.80%
Total			19,102,092		502,786,641.30	98.51%
Cash Balance - Trade					7,607,495.21	1.49%
Portfolio Total Including Cash					510,394,136.51	100.00%