

LSVFNDV
 LSV Asset Management
 LSV SMALL CAP VALUE FUND
 LSVFNDV

As of: 12/31/19

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
FCF	319829107	1ST COMWLTH FNCL CORP COM LM	269,400	14.51	3,908,994.00	0.89%
AAN	002535300	AARON'S INC CLASS A	22,000	57.11	1,256,420.00	0.29%
ACCO	00081T108	ACCO BRANDS CORP COM	165,100	9.36	1,545,336.00	0.35%
ASIX	00773T101	ADVANSIX INC COM	52,900	19.96	1,055,884.00	0.24%
MITT	001228105	AG MORTGAGE INVESTMENT TRUST INC COM	88,700	15.42	1,367,754.00	0.31%
AYR	G0129K104	AIRCASTLE LIMITED COM STK	74,900	32.01	2,397,549.00	0.55%
AMCX	00164V103	AMC NETWORKS INC CL A	46,100	39.50	1,820,950.00	0.41%
ANAT	028591105	AMER NATL INS CO COM	19,600	117.68	2,306,528.00	0.52%
AXL	024061103	AMERICAN AXLE & MFG HLDGS INC COM	136,500	10.76	1,468,740.00	0.33%
AEO	02553E106	AMERICAN EAGLE OUTFITTERS INC NEW COM	82,400	14.70	1,211,280.00	0.28%
AEL	025676206	AMERICAN EQUITY INVT LIFE HLDG CO COM	101,100	29.93	3,025,923.00	0.69%
AMWD	030506109	AMERN WOODMARK CORP COM	10,800	104.51	1,128,708.00	0.26%
AMKR	031652100	AMKOR TECHNOLOGY INC COM	87,800	13.00	1,141,400.00	0.26%
AMPY	03212B103	AMPLIFY ENERGY CORP NEW COM	14,111	6.61	93,273.71	0.02%
APOG	037598109	APOGEE ENTERPRISES INC COM	44,100	32.50	1,433,250.00	0.33%
ARI	03762U105	APOLLO COML REAL ESTATE FIN INC COM	54,000	18.29	987,660.00	0.22%
ABR	038923108	ARBOR RLTY TR INC COM	116,631	14.35	1,673,654.85	0.38%
ARCH	039380407	ARCH COAL INC CL A COM STK	19,300	71.74	1,384,582.00	0.31%
AHT	044103109	ASHFORD HOSPITALITY TR INC COM SHS	234,933	2.79	655,463.07	0.15%
AINC	044104107	ASHFORD INC COM USD0.01 'WI'	1,114	23.60	26,290.40	0.01%
ASB	045487105	ASSOCTD BANC-CORP COM	214,500	22.04	4,727,580.00	1.08%
AGO	G0585R106	ASSURED GUARANTY LTD COMMON STK	35,600	49.02	1,745,112.00	0.40%
ATKR	047649108	ATKORE INTL GROUP INC COM	95,400	40.46	3,859,884.00	0.88%
AAWW	049164205	ATLAS AIR WORLDWIDE HLDGS INC COM NEW STK	43,500	27.57	1,199,295.00	0.27%
CAR	053774105	AVIS BUDGET GROUP INC COM STK	53,700	32.24	1,731,288.00	0.39%
AVX	002444107	AVX CORP COM	6,200	20.47	126,914.00	0.03%
AXS	G0692U109	AXIS CAPITAL HOLDINGS LTD COM USD0.0125	25,700	59.44	1,527,608.00	0.35%
NTB	G0772R208	BANK NT BUTTERFIELD COM BMD1(POST REV SPLIT)	45,500	37.02	1,684,410.00	0.38%
BKU	06652K103	BANKUNITED INC	128,700	36.56	4,705,272.00	1.07%
BZH	07556Q881	BEAZER HOMES USA INC COM NEW COM NEW	85,000	14.13	1,201,050.00	0.27%
BBBY	075896100	BED BATH & BEYOND INC COM	60,000	17.30	1,038,000.00	0.24%
BDC	077454106	BELDEN INC COM	47,400	55.00	2,607,000.00	0.59%
BHE	08160H101	BENCHMARK ELECTRS INC COM	66,900	34.36	2,298,684.00	0.52%
BHLB	084680107	BERKSHIRE HILLS BANCORP INC COM	79,739	32.88	2,621,818.32	0.60%
BIG	089302103	BIG LOTS INC COM	31,900	28.72	916,168.00	0.21%
BKCC	092533108	BLACKROCK CAPITAL INVESTMENT CORP	180,000	4.97	893,700.00	0.20%
BHR	10482B101	BRAEMAR HTLS & RES COM USD0.01	152,858	8.93	1,365,021.94	0.31%
BDN	105368203	BRANDYWINE RLTY TR SH BEN INT NEW REIT	175,100	15.75	2,757,825.00	0.63%
BGG	109043109	BRIGGS & STRATTON CORP CAP	46,300	6.66	308,358.00	0.07%
BSIG	10948W103	BRIGHTSPHERE INVT GROUP INC COM	177,800	10.22	1,817,116.00	0.41%
EAT	109641100	BRINKER INTL INC COM	20,700	42.00	869,400.00	0.20%

BLDR	12008R107	BUILDERS FIRSTSOURCE INC COM STK	94,800	25.41	2,408,868.00	0.55%
CBT	127055101	CABOT CORP COM	44,177	47.52	2,099,291.04	0.48%
CAI	12477X106	CAI INTL INC COM	57,100	28.98	1,654,758.00	0.38%
CPE	13123X102	CALLON PETE CO DEL COM	220,150	4.83	1,063,324.50	0.24%
CAC	133034108	CAMDEN NATL CORP COM	37,100	46.06	1,708,826.00	0.39%
CPRI	G1890L107	CAPRI HOLDINGS LTD COM NPV	39,695	38.15	1,514,364.25	0.34%
CATY	149150104	CATHAY GENERAL BANCORP INC COM	105,768	38.05	4,024,472.40	0.92%
CLDT	16208T102	CHATHAM LODGING TR COM	53,000	18.34	972,020.00	0.22%
CC	163851108	CHEMOURS CO COM	76,200	18.09	1,378,458.00	0.31%
CIEN	171779309	CIENA CORP COM NEW	76,000	42.69	3,244,440.00	0.74%
CRUS	172755100	CIRRUS LOGIC INC COM	35,428	82.41	2,919,621.48	0.66%
CIO	178587101	CITY OFFICE REIT INC COM	90,600	13.52	1,224,912.00	0.28%
CLF	185899101	CLEVELAND CLIFFS USD0.125	202,700	8.40	1,702,680.00	0.39%
CNO	12621E103	CNO FINL GROUP INC COM	212,800	18.13	3,858,064.00	0.88%
CNX	12653C108	CNX RESOURCES CORPORATION COM	164,500	8.85	1,455,825.00	0.33%
CMTL	205826209	COMTECH TELECOMMUNICATIONS CORP COM NEW COM NEW	14,497	35.49	514,498.53	0.12%
CTB	216831107	COOPER TIRE & RUBBER CO COM, NO PAR	22,700	28.75	652,625.00	0.15%
CPS	21676P103	COOPER-STANDARD HOLDING COM	21,400	33.16	709,624.00	0.16%
CORT	218352102	CORCEPT THERAPEUTICS INC OC-COM CORCEPT THERAPEUTICS	100,000	12.10	1,210,000.00	0.28%
CXW	21871N101	CORECIVIC INC COM	71,700	17.38	1,246,146.00	0.28%
CORR	21870U502	COREENERGY INFRASTRUCTURE TR INC COM NEW COM NEW	34,900	44.71	1,560,379.00	0.35%
CVTI	22284P105	COVENANT TRANSN GROUP INC CL A	62,200	12.93	803,935.00	0.18%
CSGS	126349109	CSG SYS INTL INC COM	29,800	51.78	1,543,044.00	0.35%
DAN	235825205	DANA INC COM	152,800	18.20	2,780,960.00	0.63%
DK	24665A103	DELEK US HLDGS INC NEW COM	79,800	33.53	2,675,694.00	0.61%
DNR	247916208	DENBURY RES INC HLDG CO COM NEW	480,000	1.41	676,800.00	0.15%
DHX	23331S100	DHI GROUP INC COM	119,159	3.01	358,668.59	0.08%
DRH	252784301	DIAMONDROCK HOSPITALITY CO COM STK	168,200	11.08	1,863,656.00	0.42%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	79,200	49.49	3,919,608.00	0.89%
DDS	254067101	DILLARDS INC CL A COM	17,462	73.48	1,283,107.76	0.29%
DCOM	253922108	DIME CMNTY BANCSHARES INC COM	37,798	20.89	789,600.22	0.18%
DIOD	254543101	DIODES INC COM	80,000	56.37	4,509,600.00	1.03%
UFS	257559203	DOMTAR CORP COM NEW COM NEW	47,200	38.24	1,804,928.00	0.41%
EBF	293389102	ENNIS INC COM	70,700	21.65	1,530,655.00	0.35%
NPO	29355X107	ENPRO INDS INC COM	11,100	66.88	742,368.00	0.17%
ETM	293639100	ENTERCOM MUNICATIONS CORP CL A CL A	354,200	4.64	1,643,488.00	0.37%
ETH	297602104	ETHAN ALLEN INTERIORS INC COM	68,900	19.06	1,313,234.00	0.30%
FNB	302520101	F N B CORP PA COM	369,500	12.70	4,692,650.00	1.07%
FN	G3323L100	FABRINET COM USD0.01	25,600	64.84	1,659,904.00	0.38%
AGM	313148306	FEDERAL AGRIC MTG CORP CL C	18,700	83.50	1,561,450.00	0.36%
FG	G3402M102	FGL HOLDINGS	176,300	10.65	1,877,595.00	0.43%
FISI	317585404	FINANCIAL INSTNS INC COM	47,033	32.10	1,509,759.30	0.34%
BUSE	319383204	FIRST BUSEY CORP COM NEW COM NEW	17,700	27.50	486,750.00	0.11%
FDEF	32006W106	FIRST DEFIANCE FINANCIAL CORP COM STK USD0.01	43,000	31.49	1,354,070.00	0.31%
FHN	320517105	FIRST HORIZON NATL CORP COM	315,100	16.56	5,218,056.00	1.19%
FMBI	320867104	FIRST MIDWEST BANCORP INC DEL COM	127,100	23.06	2,930,926.00	0.67%
FBC	337930705	FLAGSTAR BANCORP INC COM PAR\$.001	40,000	38.25	1,530,000.00	0.35%
FFIC	343873105	FLUSHING FINL CORP COM	24,600	21.61	531,483.00	0.12%
FL	344849104	FOOT LOCKER INC COM	36,700	38.99	1,430,933.00	0.33%
FSP	35471R106	FRANKLIN STR PPTYS CORP COM	150,600	8.56	1,289,136.00	0.29%
FULT	360271100	FULTON FINL CORP PA COM	273,723	17.43	4,770,991.89	1.09%

GCO	371532102	GENESCO INC COM	44,800	47.92	2,146,816.00	0.49%
GNL	379378201	GLOBAL NET LEASE INC COM NEW COMN STOCK	103,100	20.28	2,090,868.00	0.48%
GSBC	390905107	GREAT SOUTHN BANCORP INC COM	24,200	63.32	1,532,344.00	0.35%
GWB	391416104	GREAT WESTN BANCORP INC COM	55,500	34.74	1,928,070.00	0.44%
GBX	393657101	GREENBRIER COS INC COM STK	24,600	32.43	797,778.00	0.18%
GEF	397624107	GREIF INC.	57,300	44.20	2,532,660.00	0.58%
GPI	398905109	GROUP 1 AUTOMOTIVE INC COM	28,100	100.00	2,810,000.00	0.64%
GPOR	402635304	GULFPORT ENERGY CORP COM NEW COM NEW	257,300	3.04	782,192.00	0.18%
HWC	410120109	HANCOCK WHITNEY CORP	107,700	43.88	4,725,876.00	1.07%
HAFC	410495204	HANMI FINL CORP COM NEW COM NEW	81,600	20.00	1,631,592.00	0.37%
HVT	419596101	HAVERTY FURNITURE COS INC COM STK	37,700	20.16	760,032.00	0.17%
HA	419879101	HAWAIIAN HOLDINGS INC COM	87,300	29.29	2,557,017.00	0.58%
HLTG	42727J102	HERITAGE INS HLDGS INC COM	7,160	13.25	94,870.00	0.02%
MLHR	600544100	HERMAN MILLER INC COM STK USD0.20	60,607	41.65	2,524,281.55	0.57%
HT	427825500	HERSHA HOSPITALITY TR PRIORITY SHS BEN INT CL A NEW PRTY SHS BEN INT CL A NEW	75,400	14.55	1,097,070.00	0.25%
HOPE	43940T109	HOPE BANCORP INC COM	285,477	14.86	4,242,188.22	0.96%
HBNC	440407104	HORIZON BANCORP INC/IN COM	65,642	19.00	1,247,198.00	0.28%
HURC	447324104	HURCO CO COM	18,800	38.36	721,168.00	0.16%
HY	449172105	HYSTER-YALE MATLS HANDLING INC CL A COM	18,100	58.96	1,067,176.00	0.24%
IBKC	450828108	IBERIABANK CORP COM	55,900	74.83	4,182,997.00	0.95%
ILPT	456237106	INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT	121,525	22.42	2,724,590.50	0.62%
IMKTA	457030104	INGLES MKTS INC CL A	16,700	47.51	793,417.00	0.18%
INGR	457187102	INGREDION INC COM	36,900	92.95	3,429,855.00	0.78%
INVA	45781M101	INNOVIVA INC COM	100,200	14.16	1,418,832.00	0.32%
IBOC	459044103	INTL BANCSHARES CORP COM	61,864	43.07	2,664,482.48	0.61%
JBL	466313103	JABIL INC	120,100	41.33	4,963,733.00	1.13%
JELD	47580P103	JELD-WEN HLDG INC COM	72,000	23.41	1,685,520.00	0.38%
JBLU	477143101	JETBLUE AWYS CORP COM	131,400	18.72	2,459,808.00	0.56%
KBH	48666K109	KB HOME COM	48,500	34.27	1,662,095.00	0.38%
KELYA	488152208	KELLY SERVICES INC CL A COM	64,600	22.58	1,458,668.00	0.33%
KEM	488360207	KEMET CORP COM NEW	91,400	27.05	2,472,370.00	0.56%
KFRC	493732101	KFORCE INC	61,800	39.70	2,453,460.00	0.56%
KRG	49803T300	KITE RLTY GROUP TR COM NEW COM NEW	152,100	19.53	2,970,513.00	0.68%
KNL	498904200	KNOLL INC COM NEW COM	105,200	25.26	2,657,352.00	0.60%
KRA	50077C106	KRATON CORPORATION	47,800	25.32	1,210,296.00	0.28%
KRO	50105F105	KRONOS WORLDWIDE INC COM STK	103,700	13.40	1,389,580.00	0.32%
LADR	505743104	LADDER CAP CORP CL A CL A	81,613	18.04	1,472,298.52	0.33%
LBAI	511637100	LAKELAND BANCORP INC COM	78,500	17.38	1,364,330.00	0.31%
LCI	516012101	LANNETT INC COM	55,200	8.82	486,864.00	0.11%
LNTH	516544103	LANTHEUS HLDGS INC COM	75,100	20.51	1,540,301.00	0.35%
LPI	516806106	LAREDO PETROLEUM INC	245,500	2.87	704,585.00	0.16%
LM	524901105	LEGG MASON INC COM	37,100	35.91	1,332,261.00	0.30%
LXP	529043101	LEXINGTON RLTY TR COM	175,400	10.62	1,862,748.00	0.42%
LAD	536797103	LITHIA MTRS INC CL A CL A	10,700	147.00	1,572,900.00	0.36%
LOGM	54142L109	LOGMEIN INC COM	17,800	85.74	1,526,172.00	0.35%
LKSD	50218P107	LSC COMMUNICATIONS INC COM	1,111	0.21	228.87	0.00%
MDC	552676108	M D C HLDGS INC COM	55,404	38.16	2,114,216.64	0.48%
MNK	G5785G107	MALLINCKRODT PLC COMMON STOCK	74,300	3.49	259,307.00	0.06%
MDR	580037703	MCDERMOTT INTL INC COM USD1.00 (POST REVSPLIT)	105,999	0.68	71,718.92	0.02%
MD	58502B106	MEDNAX INC COM	62,400	27.79	1,734,096.00	0.39%
MERC	588056101	MERCER INTL INC COM SH BEN INT	129,500	12.30	1,592,850.00	0.36%

MTH	59001A102	MERITAGE HOMES CORP COM	42,700	61.11	2,609,397.00	0.59%
MTOR	59001K100	MERITOR INC COM	74,800	26.19	1,959,012.00	0.45%
MEI	591520200	METHODE ELECTRS INC COM	86,800	39.35	3,415,580.00	0.78%
MFA	55272X102	MFA FINL INC	182,900	7.65	1,399,185.00	0.32%
MTG	552848103	MGIC INVT CORP WIS COM	141,400	14.17	2,003,638.00	0.46%
MOD	607828100	MODINE MFG CO COM STK	101,800	7.70	783,860.00	0.18%
MOG/A	615394202	MOOG INC CL A	19,200	85.33	1,638,336.00	0.37%
NFG	636180101	NATL FUEL GAS CO COM	112,700	46.54	5,245,058.00	1.19%
NAVI	63938C108	NAVIENT CORP COM	147,100	13.68	2,012,328.00	0.46%
NNI	64031N108	NELNET INC CL A CL A	5,900	58.24	343,616.00	0.08%
NMFC	647551100	NEW MTN FIN CORP COM	112,800	13.74	1,549,872.00	0.35%
NYMT	649604501	NEW YORK MTG TR INC COM PAR \$.02 COM PAR\$.02	260,600	6.23	1,623,538.00	0.37%
OCSL	67401P108	OAKTREE SPECIALTY LENDING CORP COM	241,300	5.46	1,317,498.00	0.30%
ODP	676220106	OFFICE DEPOT INC COM	571,300	2.74	1,565,362.00	0.36%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT COM SHS BEN INT	21,008	32.14	675,197.12	0.15%
OFG	67103X102	OFG BANCORP COM	127,800	23.61	3,017,358.00	0.69%
OI	67098H104	O-I GLASS INC COM	149,300	11.93	1,781,149.00	0.41%
ONB	680033107	OLD NATL BANCORP IND COM	76,665	18.29	1,402,202.85	0.32%
OEC	L72967109	ORION ENGINEERED CARBONS SA COMMON STOCK	39,900	19.30	770,070.00	0.18%
OSK	688239201	OSHKOSH CORPORATION	35,300	94.65	3,341,145.00	0.76%
OUT	69007J106	OUTFRONT MEDIA INC COM	81,200	26.82	2,177,784.00	0.50%
PKOH	700666100	PARK-OHIO HLDGS CORP COM	16,500	33.65	555,225.00	0.13%
PDCO	703395103	PATTERSON COS INC COM	119,700	20.48	2,451,456.00	0.56%
PBF	69318G106	PBF ENERGY INC CL A CL A	74,300	31.37	2,330,791.00	0.53%
PNNT	708062104	PENNANTPARK INVT CORP COM	195,900	6.53	1,279,227.00	0.29%
PMT	70931T103	PENNYMAC MTG INVT TR COM REIT	73,600	22.29	1,640,544.00	0.37%
PAG	70959W103	PENSKE AUTOMOTIVE GROUP INC COM STK	46,000	50.22	2,310,120.00	0.53%
PEBO	709789101	PEOPLES BANCORP INC COM STK	48,605	34.66	1,684,649.30	0.38%
PBI	724479100	PITNEY BOWES INC COM	190,200	4.03	766,506.00	0.17%
BPOP	733174700	POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	44,100	58.75	2,590,875.00	0.59%
APTS	74039L103	PREFERRED APT CMNTYS INC COM	132,900	13.32	1,770,228.00	0.40%
PUMP	74347M108	PROPETRO HLDG CORP COM	88,200	11.25	992,250.00	0.23%
PSEC	74348T102	PROSPECT CAP CORP COM	238,600	6.44	1,536,584.00	0.35%
DLX	248019101	PVTPPL DELUXE CORP COM STK	31,900	49.92	1,592,448.00	0.36%
QUAD	747301109	QUAD / GRAPHICS INC COM CL A COM STK	72,400	4.67	338,108.00	0.08%
RDN	750236101	RADIAN GROUP INC COM	98,200	25.16	2,470,712.00	0.56%
RYAM	75508B104	RAYONIER ADVANCED MATLS INC COM	25,900	3.84	99,456.00	0.02%
RICK	74934Q108	RCI HOSPITALITY HLDGS INC COM	39,159	20.50	802,759.50	0.18%
RWT	758075402	REDWOOD TR INC COM	80,700	16.54	1,334,778.00	0.30%
RBC	758750103	REGAL BELOIT CORP COM	43,000	85.61	3,681,230.00	0.84%
RM	75902K106	REGIONAL MGMT CORP COM STK	32,800	30.03	984,984.00	0.22%
RBCAA	760281204	REP BANCORP INC KY CDT-CL A COM STK	5,330	46.80	249,444.00	0.06%
RFP	76117W109	RESOLUTE FST PRODS INC COM	156,620	4.20	657,804.00	0.15%
RVI	76133Q102	RETAIL VALUE INC COM USD0.10	263	36.80	9,678.40	0.00%
RLJ	74965L101	RLJ LODGING TR COM REIT	123,300	17.72	2,184,876.00	0.50%
R	783549108	RYDER SYS INC COM	26,000	54.31	1,412,060.00	0.32%
SBRA	78573L106	SABRA HEALTH CARE REIT INC COM	103,200	21.34	2,202,288.00	0.50%
SBH	79546E104	SALLY BEAUTY HLDGS INC COM STK USD0.01	105,800	18.25	1,930,850.00	0.44%
SANM	801056102	SANMINA CORP COM	46,300	34.24	1,585,312.00	0.36%
SCSC	806037107	SCANSOURCE INC COM	32,300	36.95	1,193,485.00	0.27%
SCHN	806882106	SCHNITZER STL INDS INC CL A	55,490	21.68	1,203,023.20	0.27%

	808CVR104	SCHULMAN A INC CVR COM	1,395	0.43	604.04	0.00%
SEM	81619Q105	SELECT MED HLDGS CORP COM	108,400	23.34	2,530,056.00	0.58%
SVC	81761L102	SERVICE PPTYS TR COM SH BEN INT	65,100	24.33	1,583,883.00	0.36%
SCVL	824889109	SHOE CARNIVAL INC COM	50,300	37.28	1,875,184.00	0.43%
SIG	G81276100	SIGNET JEWELERS LTD ORD USD0.18	28,200	21.74	613,068.00	0.14%
SBGI	829226109	SINCLAIR BROADCAST GROUP INC CL A	42,600	33.34	1,420,284.00	0.32%
SITC	82981J109	SITE CENTERS CORP	98,050	14.02	1,374,661.00	0.31%
SKYW	830879102	SKYWEST INC COM	31,800	64.63	2,055,234.00	0.47%
SAH	83545G102	SONIC AUTOMOTIVE INC CL A	57,897	31.00	1,794,807.00	0.41%
SWN	845467109	SOUTHWESTERN ENERGY CO COM	439,000	2.42	1,062,380.00	0.24%
SPTN	847215100	SPARTANNASH CO COM NPV	57,800	14.24	823,072.00	0.19%
SRCI	78470V108	SRC ENERGY INC COM USD0.001	296,100	4.12	1,219,932.00	0.28%
SCS	858155203	STEELCASE INC CL A COM	118,600	20.46	2,426,556.00	0.55%
INN	866082100	SUMMIT HOTEL PROPERTIES INC COM	125,200	12.34	1,544,968.00	0.35%
SUPN	868459108	SUPERNUS PHARMACEUTICALS INC COM STK	39,400	23.72	934,568.00	0.21%
SYKE	871237103	SYKES ENTERPRISES INC COM	84,300	36.99	3,118,257.00	0.71%
SNX	87162W100	SYNNEX CORP COM STK	18,500	128.80	2,382,800.00	0.54%
SNV	87161C501	SYNOVUS FINL CORP COM NEW COM NEW	90,100	39.20	3,531,920.00	0.80%
TCF	872307103	TCF FINL CORP NEW COM	74,589	46.80	3,490,765.20	0.79%
TECD	878237106	TECH DATA CORP COM	29,900	143.60	4,293,640.00	0.98%
TGNA	87901J105	TEGNA INC COM	179,800	16.69	3,000,862.00	0.68%
TEX	880779103	TEREX CORP NEW COM	70,800	29.78	2,108,424.00	0.48%
MEET	58513U101	THE MEET GROUP INC COM	190,900	5.01	956,409.00	0.22%
TKR	887389104	TIMKEN CO COM	55,000	56.31	3,097,050.00	0.70%
TOL	889478103	TOLL BROS INC COM	52,500	39.51	2,074,275.00	0.47%
TSLX	87265K102	TPG SPECIALTY LENDING INC COM	81,778	21.47	1,755,773.66	0.40%
TPH	87265H109	TRI POINTE GROUP INC COM	124,400	15.58	1,938,152.00	0.44%
TRN	896522109	TRINITY IND INC COM	57,800	22.15	1,280,270.00	0.29%
TSE	L9340P101	TRINSEO S A COMMON STOCK	48,700	37.21	1,812,127.00	0.41%
TRTN	G9078F107	TRITON INTL LTD COM USD0.01 CL A	92,400	40.20	3,714,480.00	0.84%
TTMI	87305R109	TTM TECHNOLOGIES INC COM	95,700	15.05	1,440,285.00	0.33%
TUP	899896104	TUPPERWARE BRANDS CORPORATION	44,400	8.58	380,952.00	0.09%
UNIT	91325V108	UNITI GROUP INC COM	130,800	8.21	1,073,868.00	0.24%
UVV	913456109	UNIVERSAL CORP VA COM	47,400	57.06	2,704,644.00	0.62%
UVE	91359V107	UNIVERSAL INS HLDGS INC COM	54,674	27.99	1,530,325.26	0.35%
EGY	91851C201	VAALCO ENERGY INC COM NEW COM NEW	196,022	2.22	435,168.84	0.10%
VEC	92242T101	VECTRUS INC COM	43,300	51.26	2,219,558.00	0.50%
VSH	928298108	VISHAY INTERTECHNOLOGY INC COM STK	70,500	21.29	1,500,945.00	0.34%
VPG	92835K103	VISHAY PRECISION GROUP INC COM	35,200	34.00	1,196,800.00	0.27%
WNC	929566107	WABASH NATL CORP COM	54,100	14.69	794,729.00	0.18%
WD	93148P102	WALKER & DUNLOP INC COM .	40,800	64.68	2,638,944.00	0.60%
HCC	93627C101	WARRIOR MET COAL INC COM	53,800	21.13	1,136,794.00	0.26%
WAFD	938824109	WASH FED INC COM	18,792	36.65	688,726.80	0.16%
WPG	93964W108	WASHINGTON PRIME GROUP NEW COM	225,600	3.64	821,184.00	0.19%
WMC	95790D105	WESTN AST MTG CAP CORP COM	141,700	10.33	1,463,761.00	0.33%
INT	981475106	WORLD FUEL SERVICE COM STK USD0.01	46,700	43.42	2,027,714.00	0.46%
WOR	981811102	WORTHINGTON INDS INC COM	35,675	42.18	1,504,771.50	0.34%
WYND	98310W108	WYNDHAM DESTINATIONS INC COM STK	42,800	51.69	2,212,332.00	0.50%
XHR	984017103	XENIA HOTELS & RESORTS INC COM	108,500	21.61	2,344,685.00	0.53%
XPER	98421B100	XPERI CORP COM	41,970	18.50	776,445.00	0.18%
ZAGG	98884U108	ZAGG INC COM STK	86,900	8.11	704,759.00	0.16%

Total	22,157,460	433,503,825.62	98.59%
Cash Balance - Trade		6,182,731.11	1.41%
Portfolio Total Including Cash		439,686,556.73	100.00%