LSV Asset Management
LSV U.S. MANAGED VOLATILITY FD
LSVUSMVP
As of: 9/30/25
Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
CAJPY	138006309	ADR CANON INC SPONSORED ADR	9,000	29.16	262,440.00	1.08%
E	26874R108	ADR ENI SPA SPONSORED ADR	6,900	34.95	241,155.00	0.99%
GSK	37733W204	ADR GSK PLC	5,800	43.16	250,328.00	1.03%
HMC	438128308	ADR HONDA MTR LTD ADR REPRESENTING 1 ORDSHS	8,700	30.80	267,960.00	1.10%
HSBC	404280406	ADR HSBC HLDGS PLC SPONSORED ADR NEW	4,800	70.98	340,704.00	1.40%
NOK	654902204	ADR NOKIA CORP SPONSORED ADR	34,900	4.81	167,869.00	0.69%
SKM	78440P306	ADR SK TELECOM CO LTD SPONSORED ADR NEW	4,900	21.60	105,840.00	0.43%
TTE	89151E109	ADR TOTALENERGIES SE SPONSORED ADR	1,600	59.69	95,504.00	0.39%
ADT	00090Q103	ADT INC DEL COM	16,000	8.71	139,360.00	0.57%
ALRM	011642105	ALARM COM HLDGS INC COM	2,100	53.08	111,468.00	0.46%
ACI	013091103	ALBERTSONS COS INC CL A CL A	16,000	17.51	280,160.00	1.15%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	2,400	84.88	203,712.00	0.84%
GOOGL	02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A	1,000	243.10	243,100.00	1.00%
MO	02209S103	ALTRIA GROUP INC COM	6,300	66.06	416,178.00	1.71%
DOX	G02602103	AMDOCS ORD GBP0.01	7,000	82.05	574,350.00	2.35%
AEP	025537101	AMER ELEC PWR CO INC COM	1,400	112.50	157,500.00	0.65%
AMGN	031162100	AMGEN INC COM	400	282.20	112,880.00	0.46%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	3,500	59.74	209,090.00	0.86%
ARW	042735100	ARROW ELECTR INC COM	2,200	121.00	266,200.00	1.09%
T	00206R102	AT&T INC COM	22,300	28.24	629,752.00	2.58%
ALV	052800109	AUTOLIV INC COM STK	1,250	123.50	154,375.00	0.63%
AVT	053807103	AVNET INC COM	5,500	52.28	287,540.00	1.18%
AXS	G0692U109	AXIS CAPITAL HOLDINGS LTD COM USD0.0125	1,800	95.80	172,440.00	0.71%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	4,900	108.96	533,904.00	2.19%
BNS	064149107	BK OF NOVA SCOTIA COM NPV	1,500	64.68	97,013.80	0.40%
HRB	093671105	BLOCK H & R INC COM	5,100	50.57	257,907.00	1.06%
BWA	099724106	BORG WARNER INC COM	5,000	43.96	219,800.00	0.90%
BCO	109696104	BRINKS CO COM	1,170	116.86	136,726.20	0.56%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	5,100	45.10	230,010.00	0.94%
BG	H11356104	BUNGE GLOBAL SA F COMMON STOCK	1,700	81.25	138,125.00	0.57%
CM	136069101	CANADIAN IMP BANK COM NPV	2,000	79.93	159,853.39	0.66%
CDNAF	136681202	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV	1,100	119.07	130,973.84	0.54%
CAH	14149Y108	CARDINAL HLTH INC	700	156.96	109,872.00	0.45%
CENTA	153527205	CENT GARDEN & PET CO CL A	3,800	29.53	112,214.00	0.46%
CNC	15135B101	CENTENE CORP DEL COM	3,100	35.68	110,608.00	0.45%
CF	125269100	CF INDS HLDGS INC COM	1,500	89.70	134,550.00	0.55%
CSCO	17275R102	CISCO SYSTEMS INC	9,700	68.42	663,674.00	2.72%
C	172967424	CITIGROUP INC COM NEW COM NEW	2,800	101.50	284,200.00	1.17%
CGEAF	19239C106	COGECO COMMUNICATI SUB VTG SHS	1,900	45.97	87,339.37	0.36%
CTSH	192446102	COGNIZANT TECH SOLUTIONS CORP CL A	5,300	67.07	355,471.00	1.46%
CMCSA	20030N101	COMCAST CORP NEW-CL A	9,000	31.42	282,780.00	1.16%
CAG	205887102	CONAGRA BRANDS INC COM USD5	4,300	18.31	78,733.00	0.32%
CSGS	126349109	CSG SYS INTL INC COM	3,700	64.38	238,206.00	0.98%
CMI	231021106	CUMMINS INC	300	422.37	126,711.00	0.52%

CVS	126650100	CVS HEALTH CORP COM	2,700	75.39	203,553.00	0.83%
DBX	26210C104	DROPBOX INC CL A CL A	12,900	30.21	389,709.00	1.60%
EBAY	278642103	EBAY INC COM USD0.001	3,800	90.95	345,610.00	1.42%
EA	285512109	ELECTR ARTS COM	600	201.70	121,020.00	0.50%
EPR	26884U109	EPR PPTYS COM SH BEN INT COM SH BEN INT	1,400	58.01	81,214.00	0.33%
EG	G3223R108	EVEREST GROUP LTD	400	350.23	140,092.00	0.57%
EVRG	30034W106	EVERGY INC COM NPV	1,700	76.02	129,234.00	0.53%
ES	30040W108	EVERSOURCE ENERGY COM	3,100	71.14	220,534.00	0.90%
EXEL	30161Q104	EXELIXIS INC COM STK	7,700	41.30	318,010.00	1.30%
EXC	30161N101	EXELON CORP COM	4,000	45.01	180,040.00	0.74%
XOM	30231G102	EXXON MOBIL CORP COM	3,500	112.75	394,625.00	1.62%
FFIV	315616102	F5 INC COM STK NPV	900	323.19	290,871.00	1.19%
FHI	314211103	FEDERATED HERMES INC COM NPV CLASS B	4,300	51.93	223,299.00	0.92%
FOXA	35137L105	FOX CORP CL A CL A	4,000	63.06	252,240.00	1.03%
FDP	G36738105	FRESH DEL MONTE PRODUCE INC COM STK	6,000	34.72	208,320.00	0.85%
GEN	668771108	GEN DIGITAL INC COM USD0.01	10,800	28.39	306,612.00	1.26%
GIS	370334104	GENERAL MILLS INC COM	2,700	50.42	136,134.00	0.56%
G	G3922B107	GENPACT LIMITED COM STK USD0.01	3,400	41.89	142,426.00	0.58%
GILD	375558103	GILEAD SCIENCES INC	3,500	111.00	388,500.00	1.59%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	15,000	24.56	368,400.00	1.51%
HPQ	40434L105	HP INC COM	10,500	27.23	285,915.00	1.17%
INCY	45337C102	INCYTE CORP COM	2,900	84.81	245,949.00	1.01%
INGR	457187102	INGREDION INC COM	1,200	122.11	146,532.00	0.60%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	1,000	282.16	282,160.00	1.16%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	1,300	131.80	171,340.00	0.70%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	1,600	185.42	296,672.00	1.22%
KHC	500754106	KRAFT HEINZ CO COM	8,100	26.04	210,924.00	0.86%
KR	501044101	KROGER CO COM	5,100	67.41	343,791.00	1.41%
LZB	505336107	LA Z BOY INC COM	2,500	34.32	85,800.00	0.35%
L	540424108	LOEWS CORP COM	2,100	100.39	210,819.00	0.86%
MAGN	55939A107	MAGNERA CORP COM	552	11.72	6,469.44	0.03%
MAT	577081102	MATTEL INC COM STOCK 1.00 PAR	9,600	16.83	161,568.00	0.66%
MMS	577933104	MAXIMUS INC COM	1,700	91.37	155,329.00	0.64%
MRK	58933Y105	MERCK & CO INC NEW COM	3,100	83.93	260,183.00	1.07%
MET	59156R108	METLIFE INC COM STK USD0.01	1,100	82.37	90,607.00	0.37%
MTG	552848103	MGIC INVT CORP WIS COM	4,300	28.37	121,991.00	0.50%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	6,300	45.25	285,075.00	1.17%
NFG	636180101	NATL FUEL GAS CO COM	3,300	92.37	304,821.00	1.25%
NTAP	64110D104	NETAPP INC COM STK	1,700	118.46	201,382.00	0.83%
NTCT	64115T104	NETSCOUT SYS INC COM	4,900	25.83	126,567.00	0.52%
NEU	651587107	NEWMARKET CORP COM	500	828.21	414,105.00	1.70%
ORI	680223104	OLD REPUBLIC INTERNATIONAL CORP COM STK USD1	6,500	42.47	276,055.00	1.13%
OTEX	683715106	OPEN TEXT CO COM NPV	6,600	37.39	246,752.91	1.01%
OGN	68622V106	ORGANON & CO COM	1,300	10.68	13,884.00	0.06%
PFE	717081103	PFIZER INC COM	11,300	25.48	287,924.00	1.18%
PNW	723484101	PINNACLE W. CAP CORP COM	1,410	89.66	126,420.60	0.52%
POR	736508847	PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW	3,000	44.00	132,000.00	0.54%
QCOM	747525103	QUALCOMM INC COM	1,200	166.36	199,632.00	0.82%
SAIC	808625107	SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001	1,600	99.37	158,992.00	0.65%
TSLX	83012A109	SIXTH STR SPECIALTY LENDING INC COM	4,700	22.86	107,442.00	0.44%
SJM	832696405	SMUCKER J M CO COM NEW	1,100	108.60	119,460.00	0.49%
SON	835495102	SONOCO PROD CO COM	3,300	43.09	142,197.00	0.58%

STT	857477103	STATE STR CORP COM	2,200	116.01	255,222.00	1.05%
SNX	87162W100	TD SYNNEX CORPORATION COM USD0.001	2,700	163.75	442,125.00	1.81%
TXT	883203101	TEXTRON INC COM	2,600	84.49	219,674.00	0.90%
CPB	134429109	THE CAMPBELLS COMPANY	3,800	31.58	120,004.00	0.49%
CI	125523100	THE CIGNA GROUP	500	288.25	144,125.00	0.59%
HIG	416515104	THE HARTFORD INSURANCE GROUP INC COM USD0.01	1,800	133.39	240,102.00	0.98%
UGI	902681105	UGI CORP NEW COM	3,900	33.26	129,714.00	0.53%
UTHR	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	400	419.21	167,684.00	0.69%
UNM	91529Y106	UNUM GROUP	2,900	77.78	225,562.00	0.92%
VZ	92343V104	VERIZON COMMUNICATIONS COM	14,800	43.95	650,460.00	2.67%
VNT	928881101	VONTIER CORP COM USD0.0001 WI	3,500	41.97	146,895.00	0.60%
WU	959802109	WESTERN UNION CO	16,800	7.99	134,232.00	0.55%
YELP	985817105	YELP INC COM	4,000	31.20	124,800.00	0.51%
Total			507,082		24,238,377.55	99.36%
Cash Balance - Trade					156,308.25	0.64%
Portfolio Total Including Cash					24,394,685.80	100.00%