

LSV Asset Management
 LSV U.S. MANAGED VOLATILITY FD
 LSVUSMVP

As of: 9/30/20

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
MMM	88579Y101	3M CO COM	1,600	160.18	256,288.00	0.50%
CAJ	138006309	ADR CANON INC SPONSORED ADR	13,800	16.59	228,942.00	0.45%
CHL	16941M109	ADR CHINA MOBILE LTD	5,800	32.16	186,528.00	0.37%
CHA	169426103	ADR CHINA TELECOM CORP LTD SPONSORED ADRREPSTG H SHS	8,400	30.02	252,168.00	0.50%
GSK	37733W105	ADR GLAXOSMITHKLINE PLC SPONSORED ADR	14,900	37.64	560,836.00	1.10%
NTTY	654624105	ADR NIPPON TELEG & TEL CORP SPONSORED ADR	30,100	20.66	621,866.00	1.22%
TM	892331307	ADR TOYOTA MTR CORP SPONSORED ADR	3,100	132.44	410,564.00	0.81%
AFL	001055102	AFLAC INC COM	7,800	36.35	283,530.00	0.56%
ALXN	015351109	ALEXION PHARMACEUTICALS INC COM	1,500	114.43	171,645.00	0.34%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	13,000	35.14	456,820.00	0.90%
ALL	020002101	ALLSTATE CORP COM	10,100	94.14	950,814.00	1.87%
MO	02209S103	ALTRIA GROUP INC COM	18,200	38.64	703,248.00	1.39%
DOX	G02602103	AMDOCS ORD GBP0.01	21,700	57.41	1,245,797.00	2.45%
AFG	025932104	AMER FINL GROUP INC OH COM STK	4,700	66.98	314,806.00	0.62%
AMGN	031162100	AMGEN INC COM	4,000	254.16	1,016,640.00	2.00%
NLY	035710409	ANNALY CAP MGMT INC COM	48,200	7.12	343,184.00	0.68%
AAPL	037833100	APPLE INC COM STK	4,800	115.81	555,888.00	1.09%
AGO	G0585R106	ASSURED GUARANTY LTD COMMON STK	8,500	21.48	182,580.00	0.36%
T	00206R102	AT&T INC COM	40,100	28.51	1,143,251.00	2.25%
AZO	053332102	AUTOZONE INC COM	900	1177.64	1,059,876.00	2.09%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	11,300	34.34	388,042.00	0.76%
BMO	063671101	BANK OF MONTREAL COM NPV	4,100	58.42	239,525.67	0.47%
BRK/B	084670702	BERKSHIRE HATHAWAY INC-CL B	5,500	212.94	1,171,170.00	2.31%
BERY	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	4,200	48.32	202,944.00	0.40%
BNS	064149107	BK OF NOVA SCOTIA COM NPV	4,500	41.52	186,835.79	0.37%
BDN	105368203	BRANDYWINE RLTY TR SH BEN INT NEW REIT	27,900	10.34	288,486.00	0.57%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	9,600	60.29	578,784.00	1.14%
CACI	127190304	CACI INTL INC CL A CL A	1,800	213.16	383,688.00	0.76%
CM	136069101	CANADIAN IMP BANK COM NPV	4,500	74.70	336,149.05	0.66%
CDNAF	136681202	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV	4,000	100.66	402,641.85	0.79%
CARR	14448C104	CARRIER GLOBAL CORPORATION COM USD0.01 WI	2,100	30.54	64,134.00	0.13%
CSCO	17275R102	CISCO SYSTEMS INC	32,200	39.39	1,268,358.00	2.50%
CNA	126117100	CNA FNCL CORP COM	2,300	29.99	68,977.00	0.14%
CGEAF	19239C106	COGECO COMMUNICATI SUB VTG SHS	2,900	81.95	237,654.61	0.47%
CMCSA	20030N101	COMCAST CORP NEW-CL A	28,900	46.26	1,336,914.00	2.63%
CSGS	126349109	CSG SYS INTL INC COM	9,600	40.95	393,120.00	0.77%
CMI	231021106	CUMMINS INC	2,400	211.16	506,784.00	1.00%
CVS	126650100	CVS HEALTH CORP COM	4,540	58.40	265,136.00	0.52%
DHI	23331A109	D R HORTON INC COM	4,700	75.63	355,461.00	0.70%
EBAY	278642103	EBAY INC COM USD0.001	17,800	52.10	927,380.00	1.83%
ETR	29364G103	ENTERGY CORP NEW COM	8,100	98.53	798,093.00	1.57%
EVERG	30034W106	EVERGY INC COM NPV	15,500	50.82	787,710.00	1.55%

EXC	30161N101	EXELON CORP COM	29,400	35.76	1,051,344.00	2.07%
FFIV	315616102	F5 NETWORKS INC COM STK	2,300	122.77	282,371.00	0.56%
GIS	370334104	GENERAL MILLS INC COM	12,200	61.68	752,496.00	1.48%
GILD	375558103	GILEAD SCIENCES INC	7,600	63.19	480,244.00	0.95%
HCA	40412C101	HCA HEALTHCARE INC COM	2,400	124.68	299,232.00	0.59%
HII	446413106	HUNTINGTON INGALLS INDS INC COM	1,400	140.75	197,050.00	0.39%
INGR	457187102	INGREDION INC COM	2,700	75.68	204,336.00	0.40%
INTC	458140100	INTEL CORP COM	28,300	51.78	1,465,374.00	2.89%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	7,700	121.67	936,859.00	1.85%
IRM	46284V101	IRON MTN INC NEW COM	9,600	26.79	257,184.00	0.51%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	10,600	148.88	1,578,128.00	3.11%
JPM	46625H100	JPMORGAN CHASE & CO COM	4,400	96.27	423,588.00	0.83%
JNPR	48203R104	JUNIPER NETWORKS INC COM	11,800	21.50	253,700.00	0.50%
K	487836108	KELLOGG CO COM USD0.25	4,800	64.59	310,032.00	0.61%
KMB	494368103	KIMBERLY-CLARK CORP COM	3,600	147.66	531,576.00	1.05%
KHC	500754106	KRAFT HEINZ CO COM	13,500	29.95	404,325.00	0.80%
KR	501044101	KROGER CO COM	27,600	33.91	935,916.00	1.84%
LBLCF	539481101	LOBLAWS COS LTD COM NPV	10,100	52.33	528,574.75	1.04%
LMT	539830109	LOCKHEED MARTIN CORP COM	700	383.28	268,296.00	0.53%
MRK	58933Y105	MERCK & CO INC NEW COM	19,930	82.95	1,653,193.50	3.26%
NOC	666807102	NORTHROP GRUMMAN CORP COM	800	315.49	252,392.00	0.50%
ORCL	68389X105	ORACLE CORP COM	29,700	59.70	1,773,090.00	3.49%
OTIS	68902V107	OTIS WORLDWIDE CORP COM USD0.01 WI	1,050	62.42	65,541.00	0.13%
PFE	717081103	PFIZER INC COM	29,700	36.70	1,089,990.00	2.15%
PSX	718546104	PHILLIPS 66 COM	8,100	51.84	419,904.00	0.83%
PDM	720190206	PIEDMONT OFFICE REALTY TRU-A	18,200	13.57	246,974.00	0.49%
PPL	69351T106	PPL CORP COM ISIN US69351T1060	12,600	27.21	342,846.00	0.68%
PEG	744573106	PUB SERVICE ENTERPRISE GROUP INC COM	5,300	54.91	291,023.00	0.57%
DGX	74834L100	QUEST DIAGNOSTICS INC COM	2,300	114.49	263,327.00	0.52%
REGN	75886F107	REGENERON PHARMACEUTICALS INC COM	300	559.78	167,934.00	0.33%
RSG	760759100	REPUBLIC SVCS INC COM	6,300	93.35	588,105.00	1.16%
RPAI	76131V202	RETAIL PPTYS AMER INC CL A	3,415	5.81	19,841.15	0.04%
SNY	80105N105	SANOFI SPONSORED ADR	6,200	50.17	311,054.00	0.61%
SEE	81211K100	SEALED AIR CORP NEW COM STK	7,200	38.81	279,432.00	0.55%
SJM	832696405	SMUCKER J M CO COM NEW	8,600	115.52	993,472.00	1.96%
SNA	833034101	SNAP-ON INC COM	2,700	147.13	397,251.00	0.78%
SON	835495102	SONOCO PROD CO COM	4,700	51.07	240,029.00	0.47%
STWD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	14,800	15.09	223,332.00	0.44%
TGT	87612E106	TARGET CORP COM STK	12,200	157.42	1,920,524.00	3.78%
TU	87971M103	TELUS CORPORATION COM NPV	14,200	17.58	249,704.29	0.49%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	9,700	59.48	576,956.00	1.14%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	3,000	107.02	321,060.00	0.63%
USB	902973304	US BANCORP	10,400	35.85	372,840.00	0.73%
VER	92339V100	VEREIT INC COM USD0.001	34,200	6.50	222,300.00	0.44%
VZ	92343V104	VERIZON COMMUNICATIONS COM	28,400	59.49	1,689,516.00	3.33%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	6,500	35.92	233,480.00	0.46%
WMT	931142103	WALMART INC COM	4,200	139.91	587,622.00	1.16%
WM	94106L109	WASTE MGMT INC DEL COM STK	5,100	113.17	577,167.00	1.14%
WU	959802109	WESTERN UNION CO	40,800	21.43	874,344.00	1.72%

Total	1,010,935	50,538,128.66	99.55%
Cash Balance - Trade		230,722.06	0.45%
Portfolio Total Including Cash		50,768,850.72	100.00%