

LSV Asset Management

LSV U.S. MANAGED VOLATILITY FD

LSVUSMVP

As of: 9/30/19

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
CAJ	138006309	ADR CANON INC SPONSORED ADR	13,800	26.70	368,460.00	0.54%
CHL	16941M109	ADR CHINA MOBILE LTD	8,700	41.40	360,180.00	0.52%
CHA	169426103	ADR CHINA TELECOM CORP LTD SPONSORED ADRREPSTG H SHS	8,400	45.57	382,788.00	0.56%
GSK	37733W105	ADR GLAXOSMITHKLINE PLC SPONSORED ADR	14,900	42.68	635,932.00	0.93%
NTTY	654624105	ADR NIPPON TELEG & TEL CORP SPONSORED ADR	18,100	47.89	866,809.00	1.26%
TM	892331307	ADR TOYOTA MTR CORP SPONSORED ADR	2,900	134.49	390,021.00	0.57%
AFL	001055102	AFLAC INC COM	26,700	52.32	1,396,944.00	2.04%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	13,000	47.05	611,650.00	0.89%
ALL	020002101	ALLSTATE CORP COM	13,000	108.68	1,412,840.00	2.06%
MO	02209S103	ALTRIA GROUP INC COM	22,400	40.90	916,160.00	1.33%
DOX	G02602103	AMDOCS ORD GBPO.01	20,600	66.11	1,361,866.00	1.98%
AEP	025537101	AMER ELEC PWR CO INC COM	4,800	93.69	449,712.00	0.66%
AFG	025932104	AMER FINL GROUP INC OH COM STK	4,000	107.85	431,400.00	0.63%
AEE	023608102	AMEREN CORP COM	300	80.05	24,015.00	0.03%
AMGN	031162100	AMGEN INC COM	3,800	193.51	735,338.00	1.07%
NLY	035710409	ANNALY CAP MGMT INC COM	79,700	8.80	701,360.00	1.02%
APLE	03784Y200	APPLE HOSPITALITY REIT INC COM NEW COM NEW	22,100	16.58	366,418.00	0.53%
AAPL	037833100	APPLE INC COM STK	2,500	223.97	559,925.00	0.82%
AGO	G0585R106	ASSURED GUARANTY LTD COMMON STK	8,500	44.46	377,910.00	0.55%
T	00206R102	AT&T INC COM	37,700	37.84	1,426,568.00	2.08%
AZO	053332102	AUTOZONE INC COM	1,200	1084.62	1,301,544.00	1.90%
BMO	063671101	BANK OF MONTREAL COM NPV	5,200	73.70	383,244.71	0.56%
BRK/B	084670702	BERKSHIRE HATHAWAY INC-CL B	7,200	208.02	1,497,744.00	2.18%
BNS	064149107	BK OF NOVA SCOTIA COM NPV	7,900	56.84	448,999.24	0.65%
BMJ	110122108	BRISTOL MYERS SQUIBB CO COM	6,200	50.71	314,402.00	0.46%
CPB	134429109	CAMPBELL SOUP CO COM	7,100	46.92	333,132.00	0.49%
CM	136069101	CANADIAN IMP BANK COM NPV	4,500	82.56	371,521.90	0.54%
CDNAF	136681202	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV	4,000	112.29	449,154.08	0.65%
CIM	16934Q208	CHIMERA INVT CORP COM NEW COM NEW	23,700	19.56	463,572.00	0.68%
CSCO	17275R102	CISCO SYSTEMS INC	32,200	49.41	1,591,002.00	2.32%
CNA	126117100	CNA FNCL CORP COM	9,200	49.25	453,100.00	0.66%
CGEAF	19239C106	COGECO COMMUNICATI SUB VTG SHS	5,100	80.64	411,274.17	0.60%
CMCSA	20030N101	COMCAST CORP NEW-CL A	27,300	45.08	1,230,684.00	1.79%
CPS	21676P103	COOPER-STANDARD HOLDING COM	3,300	40.88	134,904.00	0.20%
GLW	219350105	CORNING INC COM	13,600	28.52	387,872.00	0.57%
CMI	231021106	CUMMINS INC	2,400	162.67	390,408.00	0.57%
EMN	277432100	EASTMAN CHEM CO COM	6,720	73.83	496,137.60	0.72%
ETN	G29183103	EATON CORP PLC COM USD0.50	9,100	83.15	756,665.00	1.10%

EIX	281020107	EDISON INTL COM	9,200	75.42	693,864.00	1.01%
LLY	532457108	ELI LILLY & CO COM	4,700	111.83	525,601.00	0.77%
ETR	29364G103	ENTERGY CORP NEW COM	11,700	117.36	1,373,112.00	2.00%
EXC	30161N101	EXELON CORP COM	34,900	48.31	1,686,019.00	2.46%
XOM	30231G102	EXXON MOBIL CORP COM	5,300	70.61	374,233.00	0.55%
FFIV	315616102	F5 NETWORKS INC COM STK	2,300	140.42	322,966.00	0.47%
FE	337932107	FIRSTENERGY CORP COM	8,400	48.23	405,132.00	0.59%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	38,400	9.16	351,744.00	0.51%
GLPI	36467J108	GAMING & LEISURE PPTYS INC COM	13,600	38.24	520,064.00	0.76%
GILD	375558103	GILEAD SCIENCES INC	7,600	63.38	481,688.00	0.70%
HCA	40412C101	HCA HEALTHCARE INC COM	2,900	120.42	349,218.00	0.51%
HII	446413106	HUNTINGTON INGALLS INDS INC COM	1,400	211.79	296,506.00	0.43%
INGR	457187102	INGREDION INC COM	3,800	81.74	310,612.00	0.45%
INTC	458140100	INTEL CORP COM	40,700	51.53	2,097,271.00	3.06%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	7,700	145.42	1,119,734.00	1.63%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	14,300	129.38	1,850,134.00	2.70%
JPM	46625H100	JPMORGAN CHASE & CO COM	3,200	117.69	376,608.00	0.55%
K	487836108	KELLOGG CO COM USD0.25	6,700	64.35	431,145.00	0.63%
KMB	494368103	KIMBERLY-CLARK CORP COM	2,600	142.05	369,330.00	0.54%
KSS	500255104	KOHL'S CORP COM	5,000	49.66	248,300.00	0.36%
KR	501044101	KROGER CO COM	27,600	25.78	711,528.00	1.04%
LBLCF	539481101	LOBLAWS COS LTD COM NPV	10,100	56.99	575,638.97	0.84%
MRK	58933Y105	MERCK & CO INC NEW COM	19,100	84.18	1,607,838.00	2.34%
MSI	620076307	MOTOROLA SOLUTIONS INC	2,800	170.41	477,148.00	0.70%
NHI	63633D104	NATIONAL HEALTH INVS INC COM	2,900	82.39	238,931.00	0.35%
OHI	681936100	OMEGA HEALTHCARE INVS INC REIT	9,800	41.79	409,542.00	0.60%
ORCL	68389X105	ORACLE CORP COM	28,700	55.03	1,579,361.00	2.30%
PFE	717081103	PFIZER INC COM	49,700	35.93	1,785,721.00	2.60%
PSX	718546104	PHILLIPS 66 COM	8,100	102.40	829,440.00	1.21%
PDM	720190206	PIEDMONT OFFICE REALTY TRU-A	25,200	20.88	526,176.00	0.77%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	4,600	140.16	644,736.00	0.94%
POR	736508847	PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW	10,600	56.37	597,522.00	0.87%
PPL	69351T106	PPL CORP COM ISIN US69351T1060	14,600	31.49	459,754.00	0.67%
PEG	744573106	PUB SERVICE ENTERPRISE GROUP INC COM	4,500	62.08	279,360.00	0.41%
RTN	755111507	RAYTHEON CO USD0.01	3,600	196.19	706,284.00	1.03%
RGA	759351604	REINSURANCE GROUP AMER INC COM NEW STK	2,700	159.88	431,676.00	0.63%
RSG	760759100	REPUBLIC SVCS INC COM	12,600	86.55	1,090,530.00	1.59%
RPAI	76131V202	RETAIL PPTYS AMER INC CL A	38,200	12.32	470,624.00	0.69%
SNY	80105N105	SANOFI SPONSORED ADR	10,200	46.33	472,566.00	0.69%
SEE	81211K100	SEALED AIR CORP NEW COM STK	10,800	41.51	448,308.00	0.65%
SJM	832696405	SMUCKER J M CO COM NEW	10,300	110.02	1,133,206.00	1.65%
SON	835495102	SONOCO PROD CO COM	6,000	58.21	349,260.00	0.51%
STWD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	19,000	24.22	460,180.00	0.67%
TGT	87612E106	TARGET CORP COM STK	18,400	106.91	1,967,144.00	2.87%
TU	87971M103	TELUS CORPORATION COM NPV	9,200	35.61	327,628.40	0.48%
TRV	89417E109	TRAVELERS COS INC COM STK	2,700	148.69	401,463.00	0.58%

TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	15,200	86.14	1,309,328.00	1.91%
UTX	913017109	UNITED TECHNOLOGIES CORP COM	2,600	136.52	354,952.00	0.52%
USB	902973304	US BANCORP	12,300	55.34	680,682.00	0.99%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	9,300	85.24	792,732.00	1.16%
VZ	92343V104	VERIZON COMMUNICATIONS COM	34,300	60.36	2,070,348.00	3.02%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	11,200	55.31	619,472.00	0.90%
WMT	931142103	WALMART INC COM	10,500	118.68	1,246,140.00	1.82%
WM	94106L109	WASTE MGMT INC DEL COM STK	11,100	115.00	1,276,500.00	1.86%
WFC	949746101	WELLS FARGO & CO NEW COM STK	8,000	50.44	403,520.00	0.59%
WU	959802109	WESTERN UNION CO	36,800	23.17	852,656.00	1.24%
Total			1,239,520		67,962,833.07	99.02%
Cash Balance - Trade					671,042.53	0.98%
Portfolio Total Including Cash					68,633,875.60	100.00%