LSV Asset Management
LSV U.S. MANAGED VOLATILITY FD
LSVUSMVP
As of: 6/30/25
Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
JNPR	48203R104	#REORG/JUNIPER MERGER 07-02-2025	6,100	39.93	243,573.00	1.01%
ABM	000957100	ABM INDS INC COM	3,528	47.21	166,556.88	0.69%
CAJPY	138006309	ADR CANON INC SPONSORED ADR	9,000	29.02	261,180.00	1.08%
E	26874R108	ADR ENI SPA SPONSORED ADR	6,900	32.42	223,698.00	0.93%
GSK	37733W204	ADR GSK PLC	5,800	38.40	222,720.00	0.92%
HMC	438128308	ADR HONDA MTR LTD ADR REPRESENTING 1 ORDSHS	8,700	28.83	250,821.00	1.04%
HSBC	404280406	ADR HSBC HLDGS PLC SPONSORED ADR NEW	4,800	60.79	291,792.00	1.21%
NOK	654902204	ADR NOKIA CORP SPONSORED ADR	34,900	5.18	180,782.00	0.75%
SKM	78440P306	ADR SK TELECOM CO LTD SPONSORED ADR NEW	4,900	23.35	114,415.00	0.47%
TTE	89151E109	ADR TOTALENERGIES SE SPONSORED ADR	1,600	61.39	98,224.00	0.41%
ADT	00090Q103	ADT INC DEL COM	16,000	8.47	135,520.00	0.56%
AFL	001055102	AFLAC INC COM	1,400	105.46	147,644.00	0.61%
ALRM	011642105	ALARM COM HLDGS INC COM	1,900	56.57	107,483.00	0.44%
ACI	013091103	ALBERTSONS COS INC CL A CL A	11,400	21.51	245,214.00	1.02%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	2,400	94.99	227,976.00	0.94%
MO	02209S103	ALTRIA GROUP INC COM	6,300	58.63	369,369.00	1.53%
DOX	G02602103	AMDOCS ORD GBP0.01	6,400	91.24	583,936.00	2.42%
AEP	025537101	AMER ELEC PWR CO INC COM	1,400	103.76	145,264.00	0.60%
AMGN	031162100	AMGEN INC COM	400	279.21	111,684.00	0.46%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	3,500	52.78	184,730.00	0.76%
ARW	042735100	ARROW ELECTR INC COM	2,000	127.43	254,860.00	1.06%
T	00206R102	AT&T INC COM	24,000	28.94	694,560.00	2.88%
ALV	052800109	AUTOLIV INC COM STK	490	111.90	54,831.00	0.23%
AVT	053807103	AVNET INC COM	4,500	53.08	238,860.00	0.99%
AXS	G0692U109	AXIS CAPITAL HOLDINGS LTD COM USD0.0125	1,800	103.82	186,876.00	0.77%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	6,000	91.11	546,660.00	2.26%
BNS	064149107	BK OF NOVA SCOTIA COM NPV	1,500	55.19	82,777.57	0.34%
HRB	093671105	BLOCK H & R INC COM	5,100	54.89	279,939.00	1.16%
BWA	099724106	BORG WARNER INC COM	5,000	33.48	167,400.00	0.69%
BCO	109696104	BRINKS CO COM	1,170	89.29	104,469.30	0.43%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	5,100	46.29	236,079.00	0.98%
BG	H11356104	BUNGE GLOBAL SA F COMMON STOCK	1,700	80.28	136,476.00	0.56%
CM	136069101	CANADIAN IMP BANK COM NPV	2,800	70.84	198,349.58	0.82%
CDNAF	136681202	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV	1,100	135.87	149,453.28	0.62%
CAH	14149Y108	CARDINAL HLTH INC	1,100	168.00	184,800.00	0.77%
CNC	15135B101	CENTENE CORP DEL COM	3,100	54.28	168,268.00	0.70%
CF	125269100	CF INDS HLDGS INC COM	1,500	92.00	138,000.00	0.57%
CVX	166764100	CHEVRON CORP COM	1,800	143.19	257,742.00	1.07%
CSCO	17275R102	CISCO SYSTEMS INC	9,100	69.38	631,358.00	2.61%
C	172967424	CITIGROUP INC COM NEW COM NEW	2,800	85.12	238,336.00	0.99%
CGEAF	19239C106	COGECO COMMUNICATI SUB VTG SHS	1,900	52.07	98,933.68	0.41%
CTSH	192446102	COGNIZANT TECH SOLUTIONS CORP CL A	4,200	78.03	327,726.00	1.36%
CMCSA	20030N101	COMCAST CORP NEW-CL A	9,000	35.69	321,210.00	1.33%
CAG	205887102	CONAGRA BRANDS INC COM USD5	4,300	20.47	88,021.00	0.36%
CSGS	126349109	CSG SYS INTL INC COM	3,700	65.31	241,647.00	1.00%

CMI	231021106	CUMMINS INC	400	327.50	131,000.00	0.54%
CVS	126650100	CVS HEALTH CORP COM	2,700	68.98	186,246.00	0.77%
DBX	26210C104	DROPBOX INC CL A CL A	12,900	28.60	368,940.00	1.53%
EBAY	278642103	EBAY INC COM USD0.001	4,700	74.46	349,962.00	1.45%
EPR	26884U109	EPR PPTYS COM SH BEN INT COM SH BEN INT	1,400	58.26	81,564.00	0.34%
EG	G3223R108	EVEREST GROUP LTD	400	339.85	135,940.00	0.56%
EVRG	30034W106	EVERGY INC COM NPV	2,700	68.93	186,111.00	0.77%
ES	30040W108	EVERSOURCE ENERGY COM	3,100	63.62	197,222.00	0.82%
EXEL	30161Q104	EXELIXIS INC COM STK	7,700	44.08	339,377.50	1.40%
EXC	30161N101	EXELON CORP COM	4,000	43.42	173,680.00	0.72%
XOM	30231G102	EXXON MOBIL CORP COM	2,800	107.80	301,840.00	1.25%
FFIV	315616102	F5 INC COM STK NPV	800	294.32	235,456.00	0.97%
FHI	314211103	FEDERATED HERMES INC COM NPV CLASS B	4,300	44.32	190,576.00	0.79%
FOXA	35137L105	FOX CORP CL A CL A	4,000	56.04	224,160.00	0.93%
FDP	G36738105	FRESH DEL MONTE PRODUCE INC COM STK	6,000	32.42	194,520.00	0.81%
GEN	668771108	GEN DIGITAL INC COM USD0.01	10,800	29.40	317,520.00	1.31%
GIS	370334104	GENERAL MILLS INC COM	2,700	51.81	139,887.00	0.58%
GILD	375558103	GILEAD SCIENCES INC	4,100	110.87	454,567.00	1.88%
GPK	388689101	GRAPHIC PACKAGING HLDG CO COM STK	2,600	21.07	54,782.00	0.23%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	15,000	20.45	306,750.00	1.27%
HPQ	40434L105	HP INC COM	10,500	24.46	256,830.00	1.06%
INCY	45337C102	INCYTE CORP COM	2,900	68.10	197,490.00	0.82%
INGR	457187102	INGREDION INC COM	1,200	135.62	162,744.00	0.67%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	1,300	294.78	383,214.00	1.59%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	1,300	106.12	137,956.00	0.57%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	1,600	152.75	244,400.00	1.01%
KHC	500754106	KRAFT HEINZ CO COM	8,100	25.82	209,142.00	0.87%
KR	501044101	KROGER CO COM	7,000	71.73	502,110.00	2.08%
LZB	505336107	LA Z BOY INC COM	2,500	37.17	92,925.00	0.38%
LMT	539830109	LOCKHEED MARTIN CORP COM	500	463.14	231,570.00	0.96%
L	540424108	LOEWS CORP COM	2,100	91.66	192,486.00	0.80%
MAGN	55939A107	MAGNERA CORP COM	552	12.08	6,668.16	0.03%
MAT	577081102	MATTEL INC COM STOCK 1.00 PAR	9,600	19.72	189,312.00	0.78%
MMS	577933104	MAXIMUS INC COM	1,700	70.20	119,340.00	0.49%
MCK	58155Q103	MCKESSON CORP	0	-	0.00	0.00%
MRK	58933Y105	MERCK & CO INC NEW COM	3,100	79.16	245,396.00	1.02%
MET	59156R108	METLIFE INC COM STK USD0.01	1,100	80.42	88,462.00	0.37%
MTG	552848103	MGIC INVT CORP WIS COM	4,300	27.84	119,712.00	0.50%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	6,300	48.09	302,967.00	1.25%
NFG	636180101	NATL FUEL GAS CO COM	3,300	84.71	279,543.00	1.16%
NTAP	64110D104	NETAPP INC COM STK	1,700	106.55	181,135.00	0.75%
NTCT	64115T104	NETSCOUT SYS INC COM	2,000	24.81	49,620.00	0.21%
NEU	651587107	NEWMARKET CORP COM	500	690.86	345,430.00	1.43%
ORI	680223104	OLD REPUBLIC INTERNATIONAL CORP COM STK USD1	6,500	38.44	249,860.00	1.03%
OTEX	683715106	OPEN TEXT CO COM NPV	6,600	29.16	192,461.71	0.80%
OGN	68622V106	ORGANON & CO COM	1,300	9.68	12,584.00	0.05%
PFE	717081103	PFIZER INC COM	11,300	24.24	273,912.00	1.13%
PNW	723484101	PINNACLE W. CAP CORP COM	1,200	89.47	107,364.00	0.44%
POR	736508847	PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW	3,000	40.63	121,890.00	0.50%
SAIC	808625107	SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001	1,600	112.61	180,176.00	0.75%
TSLX	83012A109	SIXTH STR SPECIALTY LENDING INC COM	4,700	23.81	111,907.00	0.46%
SJM	832696405	SMUCKER J M CO COM NEW	1,700	98.20	166,940.00	0.69%
SNA	833034101	SNAP-ON INC COM	400	311.18	124,472.00	0.52%

SON	835495102	SONOCO PROD CO COM	3,300	43.56	143,748.00	0.60%
STT	857477103	STATE STR CORP COM	2,200	106.34	233,948.00	0.97%
SNX	87162W100	TD SYNNEX CORPORATION COM USD0.001	2,500	135.70	339,250.00	1.40%
TXT	883203101	TEXTRON INC COM	2,600	80.29	208,754.00	0.86%
CPB	134429109	THE CAMPBELLS COMPANY	3,800	30.65	116,470.00	0.48%
CI	125523100	THE CIGNA GROUP	500	330.58	165,290.00	0.68%
HIG	416515104	THE HARTFORD INSURANCE GROUP INC COM USD0.01	1,800	126.87	228,366.00	0.95%
TMUS	872590104	T-MOBILE US INC COM	400	238.26	95,304.00	0.39%
UGI	902681105	UGI CORP NEW COM	3,900	36.42	142,038.00	0.59%
UTHR	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	400	287.35	114,940.00	0.48%
UNM	91529Y106	UNUM GROUP	2,900	80.76	234,204.00	0.97%
VZ	92343V104	VERIZON COMMUNICATIONS COM	14,800	43.27	640,396.00	2.65%
WU	959802109	WESTERN UNION CO	16,800	8.42	141,456.00	0.59%
YELP	985817105	YELP INC COM	4,000	34.27	137,080.00	0.57%
Total			506,540		23,931,577.66	99.07%
Cash Balance - Trade					224,268.96	0.93%
Portfolio Total Including Cash					24,155,846.62	100.00%