

LSV Asset Management

LSV U.S. MANAGED VOLATILITY FD

LSVUSMVP

As of: 6/30/19

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
CAJ	138006309	ADR CANON INC SPONSORED ADR	13,800	29.27	403,926.00	0.56%
CHL	16941M109	ADR CHINA MOBILE LTD	11,400	45.29	516,306.00	0.71%
CHA	169426103	ADR CHINA TELECOM CORP LTD SPONSORED ADRREPSTG H SHS	8,400	50.03	420,252.00	0.58%
GSK	37733W105	ADR GLAXOSMITHKLINE PLC SPONSORED ADR	14,900	40.02	596,298.00	0.82%
NTTYY	654624105	ADR NIPPON TELEG & TEL CORP SPONSORED ADR	18,100	46.50	841,559.50	1.16%
TM	892331307	ADR TOYOTA MTR CORP SPONSORED ADR	2,900	123.99	359,571.00	0.50%
AFL	001055102	AFLAC INC COM	29,000	54.81	1,589,490.00	2.19%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	13,000	46.35	602,550.00	0.83%
ALL	020002101	ALLSTATE CORP COM	15,100	101.69	1,535,519.00	2.11%
MO	022095103	ALTRIA GROUP INC COM	22,400	47.35	1,060,640.00	1.46%
DOX	G02602103	AMDOCS ORD GBP0.01	21,500	62.09	1,334,935.00	1.84%
AEP	025537101	AMER ELEC PWR CO INC COM	4,800	88.01	422,448.00	0.58%
AFG	025932104	AMER FINL GROUP INC OH COM STK	5,800	102.47	594,326.00	0.82%
AEE	023608102	AMEREN CORP COM	10,300	75.11	773,633.00	1.07%
AMGN	031162100	AMGEN INC COM	3,800	184.28	700,264.00	0.96%
NLY	035710409	ANNALY CAP MGMT INC COM	94,700	9.13	864,611.00	1.19%
APLE	03784Y200	APPLE HOSPITALITY REIT INC COM NEW COM NEW	22,100	15.86	350,506.00	0.48%
AAPL	037833100	APPLE INC COM STK	3,100	197.92	613,552.00	0.84%
T	00206R102	AT&T INC COM	42,700	33.51	1,430,877.00	1.97%
AZO	053332102	AUTOZONE INC COM	1,200	1099.47	1,319,364.00	1.82%
BMO	063671101	BANK OF MONTREAL COM NPV	5,200	75.70	393,636.12	0.54%
BBBY	075896100	BED BATH & BEYOND INC COM	3,500	11.62	40,670.00	0.06%
BRK/B	084670702	BERKSHIRE HATHAWAY INC-CL B	8,200	213.17	1,747,994.00	2.41%
BNS	064149107	BK OF NOVA SCOTIA COM NPV	7,900	53.83	425,242.78	0.59%
CM	136069101	CANADIAN IMP BANK COM NPV	4,500	78.81	354,627.89	0.49%
CDNAF	136681202	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV	4,000	109.19	436,747.66	0.60%
CIM	16934Q208	CHIMERA INVT CORP COM NEW COM NEW	23,700	18.87	447,219.00	0.62%
CSCO	17275R102	CISCO SYSTEMS INC	35,700	54.73	1,953,861.00	2.69%
CNA	126117100	CNA FNCL CORP COM	9,200	47.07	433,044.00	0.60%
CGEAF	19239C106	COGECO COMMUNICATI SUB VTG SHS	6,400	72.07	461,260.38	0.64%
CMCSA	20030N101	COMCAST CORP NEW-CL A	27,300	42.28	1,154,244.00	1.59%
CPS	21676P103	COOPER-STANDARD HOLDING COM	3,300	45.82	151,206.00	0.21%
GLW	219350105	CORNING INC COM	13,600	33.23	451,928.00	0.62%
EMN	277432100	EASTMAN CHEM CO COM	6,720	77.83	523,017.60	0.72%
ETN	G29183103	EATON CORP PLC COM USD0.50	9,100	83.28	757,848.00	1.04%
EIX	281020107	EDISON INTL COM	11,300	67.41	761,733.00	1.05%
LLY	532457108	ELI LILLY & CO COM	6,300	110.79	697,977.00	0.96%
ETR	29364G103	ENTERGY CORP NEW COM	11,700	102.93	1,204,281.00	1.66%
EXC	30161N101	EXELON CORP COM	34,900	47.94	1,673,106.00	2.30%
XOM	30231G102	EXXON MOBIL CORP COM	7,200	76.63	551,736.00	0.76%
FIV	315616102	F5 NETWORKS INC COM STK	2,300	145.63	334,949.00	0.46%
FE	337932107	FIRSTENERGY CORP COM	8,400	42.81	359,604.00	0.50%

F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	38,400	10.23	392,832.00	0.54%
GLPI	36467J108	GAMING & LEISURE PPTYS INC COM	17,100	38.98	666,558.00	0.92%
GILD	375558103	GILEAD SCIENCES INC	7,600	67.56	513,456.00	0.71%
HCA	40412C101	HCA HEALTHCARE INC COM	2,900	135.17	391,993.00	0.54%
HII	446413106	HUNTINGTON INGALLS INDS INC COM	1,920	224.74	431,500.80	0.59%
INGR	457187102	INGREDION INC COM	3,800	82.49	313,462.00	0.43%
INTC	458140100	INTEL CORP COM	40,700	47.87	1,948,309.00	2.68%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	7,700	137.90	1,061,830.00	1.46%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	14,300	139.28	1,991,704.00	2.74%
JPM	46625H100	JPMORGAN CHASE & CO COM	3,200	111.80	357,760.00	0.49%
K	487836108	KELLOGG CO COM USD0.25	6,700	53.57	358,919.00	0.49%
KMB	494368103	KIMBERLY-CLARK CORP COM	3,500	133.28	466,480.00	0.64%
KLAC	482480100	KLA CORPORATION COM USD0.001	3,600	118.20	425,520.00	0.59%
KSS	500255104	KOHL'S CORP COM	5,000	47.55	237,750.00	0.33%
KR	501044101	KROGER CO COM	27,600	21.71	599,196.00	0.82%
LBLCF	539481101	LOBLAWS COS LTD COM NPV	10,100	51.31	518,236.08	0.71%
MPW	58463J304	MEDICAL PPTYS TR INC COM REIT	20,800	17.44	362,752.00	0.50%
MRK	58933Y105	MERCK & CO INC NEW COM	21,000	83.85	1,760,850.00	2.42%
MSI	620076307	MOTOROLA SOLUTIONS INC	5,700	166.73	950,361.00	1.31%
NHI	63633D104	NATIONAL HEALTH INVS INC COM	2,900	78.03	226,287.00	0.31%
OHI	681936100	OMEGA HEALTHCARE INVS INC REIT	15,900	36.75	584,325.00	0.80%
ORCL	68389X105	ORACLE CORP COM	19,100	56.97	1,088,127.00	1.50%
PFE	717081103	PFIZER INC COM	49,700	43.32	2,153,004.00	2.96%
PSX	718546104	PHILLIPS 66 COM	9,800	93.54	916,692.00	1.26%
PDM	720190206	PIEDMONT OFFICE REALTY TRU-A	25,200	19.93	502,236.00	0.69%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	4,600	137.28	631,488.00	0.87%
PEG	744573106	PUB SERVICE ENTERPRISE GROUP INC COM	6,100	58.82	358,802.00	0.49%
RTN	755111507	RAYTHEON CO USD0.01	5,200	173.88	904,176.00	1.24%
RGA	759351604	REINSURANCE GROUP AMER INC COM NEW STK	2,700	156.03	421,281.00	0.58%
RSG	760759100	REPUBLIC SVCS INC COM	14,200	86.64	1,230,288.00	1.69%
RPAI	76131V202	RETAIL PPTYS AMER INC CL A	38,200	11.76	449,232.00	0.62%
SBH	79546E104	SALLY BEAUTY HLDGS INC COM STK	15,800	13.34	210,772.00	0.29%
SNY	80105N105	SANOFI SPONSORED ADR	10,200	43.27	441,354.00	0.61%
SEE	81211K100	SEALED AIR CORP NEW COM STK	10,800	42.78	462,024.00	0.64%
SNH	81721M109	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT	25,500	8.27	210,885.00	0.29%
SJM	832696405	SMUCKER J M CO COM NEW	10,300	115.19	1,186,457.00	1.63%
SON	835495102	SONOCO PROD CO COM	9,500	65.34	620,730.00	0.85%
STWD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	19,000	22.72	431,680.00	0.59%
TGT	87612E106	TARGET CORP COM STK	21,800	86.61	1,888,098.00	2.60%
TU	87971M103	TELUS CORPORATION COM NPV	11,600	37.05	429,734.84	0.59%
TD	891160509	TORONTO-DOMINION COM NPV	7,700	58.56	450,892.67	0.62%
TRV	89417E109	TRAVELERS COS INC COM STK	2,700	149.52	403,704.00	0.56%
TWO	90187B408	TWO HARBORS INVESMENT CORP	35,500	12.67	449,785.00	0.62%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	17,700	80.74	1,429,098.00	1.97%
UTX	913017109	UNITED TECHNOLOGIES CORP COM	4,700	130.20	611,940.00	0.84%
USB	902973304	US BANCORP	12,300	52.40	644,520.00	0.89%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	9,300	85.61	796,173.00	1.10%
VZ	92343V104	VERIZON COMMUNICATIONS COM	36,900	57.13	2,108,097.00	2.90%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	17,300	54.67	945,791.00	1.30%
WMT	931142103	WALMART INC COM	11,900	110.49	1,314,831.00	1.81%
DIS	254687106	WALT DISNEY CO	3,900	139.64	544,596.00	0.75%

WM	94106L109	WASTE MGMT INC DEL COM STK	11,900	115.37	1,372,903.00	1.89%
WU	959802109	WESTERN UNION CO	27,700	19.89	550,953.00	0.76%
Total			1,378,640		72,366,985.32	
Cash Balance - Trade					268,585.50	
Portfolio Total Including Cash					72,635,570.82	
Holdings subject to change						