

LSV Asset Management
LSV U.S. MANAGED VOLATILITY FD
LSVUSMVP
As of: 12/31/25
Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
ADBE	00724F101	ADOBE INC COM	400	349.99	139,996.00	0.57%
CAJPY	138006309	ADR CANON INC SPONSORED ADR	9,000	29.55	265,950.00	1.09%
E	26874R108	ADR ENI SPA SPONSORED ADR	6,900	37.94	261,786.00	1.07%
GSK	37733W204	ADR GSK PLC	5,800	49.04	284,432.00	1.16%
HMC	438128308	ADR HONDA MTR LTD ADR REPRESENTING 3 ORDSHS	8,700	29.48	256,476.00	1.05%
HSBC	404280406	ADR HSBC HLDGS PLC SPONSORED ADR NEW	3,428	78.67	269,680.76	1.10%
NOK	654902204	ADR NOKIA CORP SPONSORED ADR	34,900	6.47	225,803.00	0.92%
ADT	00090Q103	ADT INC DEL COM	16,000	8.07	129,120.00	0.53%
ALRM	011642105	ALARM COM HLDGS INC COM	3,000	51.02	153,060.00	0.63%
ACI	013091103	ALBERTSONS COS INC CL A CL A	16,000	17.17	274,720.00	1.12%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	2,400	97.90	234,960.00	0.96%
GOOGL	02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A	1,000	313.00	313,000.00	1.28%
MO	02209S103	ALTRIA GROUP INC COM	6,300	57.66	363,258.00	1.49%
DOX	G02602103	AMDOCS ORD GBP0.01	7,000	80.51	563,570.00	2.30%
AEP	025537101	AMER ELEC PWR CO INC COM	1,400	115.31	161,434.00	0.66%
AMGN	031162100	AMGEN INC COM	400	327.31	130,924.00	0.54%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	3,500	57.49	201,215.00	0.82%
ARW	042735100	ARROW ELECTR INC COM	2,200	110.18	242,396.00	0.99%
T	00206R102	AT&T INC COM	22,300	24.84	553,932.00	2.27%
ALV	052800109	AUTOLIV INC COM STK	1,250	118.70	148,375.00	0.61%
AVT	053807103	AVNET INC COM	5,500	48.08	264,440.00	1.08%
AXS	G0692U109	AXIS CAPITAL HOLDINGS LTD COM USD0.0125	1,800	107.09	192,762.00	0.79%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	4,900	116.09	568,841.00	2.33%
BNS	064149107	BK OF NOVA SCOTIA COM NPV	1,500	73.85	110,775.12	0.45%
HRB	093671105	BLOCK H & R INC COM	5,100	43.58	222,258.00	0.91%
BWA	099724106	BORG WARNER INC COM	5,000	45.06	225,300.00	0.92%
BCO	109696104	BRINKS CO COM	1,170	116.73	136,574.10	0.56%
BMV	110122108	BRISTOL MYERS SQUIBB CO COM	5,100	53.94	275,094.00	1.12%
BNL	11135E203	BROADSTONE NET LEASE INC COM USD0.00025	6,700	17.37	116,379.00	0.48%
BG	H11356104	BUNGE GLOBAL SA F COMMON STOCK	1,000	89.08	89,080.00	0.36%
CM	136069101	CANADIAN IMP BANK COM NPV	2,000	90.78	181,550.25	0.74%
CDNAF	136681202	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV	1,100	126.89	139,583.44	0.57%
CAH	14149Y108	CARDINAL HLTH INC	500	205.50	102,750.00	0.42%
CENTA	153527205	CENT GARDEN & PET CO CL A	3,800	29.19	110,922.00	0.45%
CNC	15135B101	CENTENE CORP DEL COM	3,100	41.15	127,565.00	0.52%
CF	125269100	CF INDS HLDGS INC COM	2,100	77.34	162,414.00	0.66%
CSCO	17275R102	CISCO SYSTEMS INC	9,700	77.03	747,191.00	3.06%
C	172967424	CITIGROUP INC COM NEW COM NEW	2,800	116.69	326,732.00	1.34%
CGEAF	19239C106	COGECO COMMUNICATI SUB VTG SHS	1,900	48.49	92,134.23	0.38%
CTSH	192446102	COGNIZANT TECH SOLUTIONS CORP CL A	5,300	83.00	439,900.00	1.80%
CMCSA	20030N101	COMCAST CORP NEW-CL A	9,000	29.89	269,010.00	1.10%
CAG	205887102	CONAGRA BRANDS INC COM USD5	4,300	17.31	74,433.00	0.30%
CMI	231021106	CUMMINS INC	200	510.45	102,090.00	0.42%
CVS	126650100	CVS HEALTH CORP COM	2,700	79.36	214,272.00	0.88%

DBX	26210C104	DROPBOX INC CL A CL A	12,900	27.80	358,620.00	1.47%
EBAY	278642103	EBAY INC COM USD0.001	2,600	87.10	226,460.00	0.93%
EPR	26884U109	EPR PPTYS COM SH BEN INT COM SH BEN INT	1,400	49.90	69,860.00	0.29%
EG	G3223R108	EVEREST GROUP LTD	400	339.35	135,740.00	0.56%
EVRG	30034W106	EVERGY INC COM NPV	1,700	72.49	123,233.00	0.50%
ES	30040W108	EVERSOURCE ENERGY COM	3,100	67.33	208,723.00	0.85%
EXEL	30161Q104	EXELIXIS INC COM STK	7,700	43.83	337,491.00	1.38%
EXC	30161N101	EXELON CORP COM	4,000	43.59	174,360.00	0.71%
XOM	30231G102	EXXON MOBIL CORP COM	3,500	120.34	421,190.00	1.72%
FFIV	315616102	F5 INC COM STK NPV	600	255.26	153,156.00	0.63%
FHI	314211103	FEDERATED HERMES INC COM NPV CLASS B	4,300	52.07	223,901.00	0.92%
FOXA	35137L105	FOX CORP CL A CL A	4,000	73.07	292,280.00	1.20%
FDP	G36738105	FRESH DEL MONTE PRODUCE INC COM STK	6,000	35.63	213,780.00	0.87%
GEN	668771108	GEN DIGITAL INC COM USD0.01	11,900	27.19	323,561.00	1.32%
GIS	370334104	GENERAL MILLS INC COM	2,700	46.50	125,550.00	0.51%
G	G3922B107	GENPACT LIMITED COM STK USD0.01	4,400	46.78	205,832.00	0.84%
GILD	375558103	GILEAD SCIENCES INC	3,500	122.74	429,590.00	1.76%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	15,000	24.02	360,300.00	1.47%
HPQ	40434L105	HP INC COM	10,500	22.28	233,940.00	0.96%
INCY	45337C102	INCYTE CORP COM	2,900	98.77	286,433.00	1.17%
INGR	457187102	INGREDION INC COM	1,200	110.26	132,312.00	0.54%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	600	296.21	177,726.00	0.73%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	1,300	170.00	221,000.00	0.90%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	1,600	206.95	331,120.00	1.35%
KFY	500643200	KORN FERRY COM	2,300	66.02	151,846.00	0.62%
KHC	500754106	KRAFT HEINZ CO COM	8,100	24.25	196,425.00	0.80%
KR	501044101	KROGER CO COM	5,100	62.48	318,648.00	1.30%
LZB	505336107	LA Z BOY INC COM	2,500	37.27	93,175.00	0.38%
L	540424108	LOEWS CORP COM	2,100	105.31	221,151.00	0.90%
MAT	577081102	MATTEL INC COM STOCK 1.00 PAR	9,600	19.84	190,464.00	0.78%
MMS	577933104	MAXIMUS INC COM	1,700	86.32	146,744.00	0.60%
MRK	58933Y105	MERCK & CO INC NEW COM	3,100	105.26	326,306.00	1.33%
MET	59156R108	METLIFE INC COM STK USD0.01	1,100	78.94	86,834.00	0.36%
MTG	552848103	MGIC INVT CORP WIS COM	4,300	29.22	125,646.00	0.51%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	6,300	46.68	294,084.00	1.20%
MUSA	626755102	MURPHY USA INC COM	400	403.52	161,408.00	0.66%
NFG	636180101	NATL FUEL GAS CO COM	3,300	80.06	264,198.00	1.08%
NTAP	64110D104	NETAPP INC COM STK	1,700	107.09	182,053.00	0.74%
NTCT	64115T104	NETSCOUT SYS INC COM	6,100	27.06	165,066.00	0.68%
NEU	651587107	NEWMARKET CORP COM	500	687.26	343,630.00	1.41%
ORI	680223104	OLD REPUBLIC INTERNATIONAL CORP COM STK USD1	6,500	45.64	296,660.00	1.21%
OTEX	683715106	OPEN TEXT CO COM NPV	6,600	32.61	215,225.24	0.88%
OGN	68622V106	ORGANON & CO COM	1,300	7.17	9,321.00	0.04%
PFE	717081103	PFIZER INC COM	11,300	24.90	281,370.00	1.15%
PNW	723484101	PINNACLE W. CAP CORP COM	1,410	88.70	125,067.00	0.51%
POR	736508847	PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW	3,000	47.99	143,970.00	0.59%
POST	737446104	POST HLDGS INC COM STK	1,100	99.05	108,955.00	0.45%
PRGS	743312100	PROGRESS SOFTWARE CORP COM	3,400	42.96	146,064.00	0.60%
QCOM	747525103	QUALCOMM INC COM	1,200	171.05	205,260.00	0.84%
SAIC	808625107	SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001	1,600	100.66	161,056.00	0.66%
SON	835495102	SONOCO PROD CO COM	3,300	43.64	144,012.00	0.59%
STT	857477103	STATE STR CORP COM	2,200	129.01	283,822.00	1.16%

SNX	87162W100	TD SYNnex CORPORATION COM USD0.001	2,700	150.23	405,621.00	1.66%
TXT	883203101	TEXTRON INC COM	3,900	87.17	339,963.00	1.39%
CPB	134429109	THE CAMPBELLS COMPANY	3,800	27.87	105,906.00	0.43%
CI	125523100	THE CIGNA GROUP	500	275.23	137,615.00	0.56%
HIG	416515104	THE HARTFORD INSURANCE GROUP INC COM USD0.01	1,800	137.80	248,040.00	1.01%
TTE	F92124100	TOTALENERGIES SE EUR2.5	1,600	65.42	104,672.00	0.43%
UGI	902681105	UGI CORP NEW COM	5,400	37.43	202,122.00	0.83%
UNM	91529Y106	UNUM GROUP	2,900	77.50	224,750.00	0.92%
VZ	92343V104	VERIZON COMMUNICATIONS COM	14,800	40.73	602,804.00	2.47%
VNT	928881101	VONTIER CORP COM USD0.0001 WI	3,500	37.18	130,130.00	0.53%
WU	959802109	WESTERN UNION CO	16,800	9.31	156,408.00	0.64%
YELP	985817105	YELP INC COM	4,000	30.39	121,560.00	0.50%
Total			508,758		24,400,347.14	99.79%
Cash Balance - Trade					52,535.53	0.21%
Portfolio Total Including Cash					24,452,882.67	100.00%