

LSV Asset Management
LSV U.S. MANAGED VOLATILITY FD
LSVUSMVP

As of: 3/31/22

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
ABBV	00287Y109	ABBVIE INC COM USD0.01	4,100	162.11	664,651.00	1.07%
CAJ	138006309	ADR CANON INC SPONSORED ADR	26,300	24.31	639,353.00	1.03%
GSK	37733W105	ADR GLAXOSMITHKLINE PLC SPONSORED ADR	14,900	43.56	649,044.00	1.04%
NTTY	654624105	ADR NIPPON TELEG & TEL CORP SPONSORED ADR	23,100	29.11	672,441.00	1.08%
SKM	78440P306	ADR SK TELECOM CO LTD SPONSORED ADR NEW	7,713	25.63	197,684.19	0.32%
TM	892331307	ADR TOYOTA MTR CORP SPONSORED ADR	3,200	180.25	576,800.00	0.93%
AFL	001055102	AFLAC INC COM	7,800	64.39	502,242.00	0.81%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	13,000	39.26	510,380.00	0.82%
ALL	020002101	ALLSTATE CORP COM	10,100	138.51	1,398,951.00	2.25%
MO	02209S103	ALTRIA GROUP INC COM	10,800	52.25	564,300.00	0.91%
DOX	G02602103	AMDOCS ORD GBP0.01	22,900	82.21	1,882,609.00	3.03%
AFG	025932104	AMER FINL GROUP INC OH COM STK	2,400	145.62	349,488.00	0.56%
AMGN	031162100	AMGEN INC COM	4,000	241.82	967,280.00	1.56%
NLY	035710409	ANNALY CAP MGMT INC COM	27,200	7.04	191,488.00	0.31%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	5,900	90.26	532,534.00	0.86%
T	00206R102	AT&T INC COM	44,500	23.63	1,051,535.00	1.69%
AZO	053332102	AUTOZONE INC COM	300	2044.58	613,374.00	0.99%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	15,500	49.63	769,265.00	1.24%
BMO	063671101	BANK OF MONTREAL COM NPV	4,100	117.78	482,887.79	0.78%
BRK.B	084670702	BERKSHIRE HATHAWAY INC-CL B	3,900	352.91	1,376,349.00	2.22%
BERY	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	5,900	57.96	341,964.00	0.55%
BNS	064149107	BK OF NOVA SCOTIA COM NPV	4,500	71.73	322,805.33	0.52%
HRB	093671105	BLOCK H & R INC COM	10,440	26.04	271,857.60	0.44%
BDN	105368203	BRANDYWINE RLTY TR SH BEN INT NEW REIT	27,900	14.14	394,506.00	0.63%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	9,600	73.03	701,088.00	1.13%
CM	136069101	CANADIAN IMP BANK COM NPV	3,500	121.49	425,223.17	0.68%
CDNAF	136681202	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV	2,700	151.12	408,031.70	0.66%
CVX	166764100	CHEVRON CORP COM	4,500	162.83	732,735.00	1.18%
CSCO	17275R102	CISCO SYSTEMS INC	28,500	55.76	1,589,160.00	2.56%
CGEAF	19239C106	COGECO COMMUNICATI SUB VTG SHS	2,900	82.85	240,256.19	0.39%
CMCSA	20030N101	COMCAST CORP NEW-CL A	16,300	46.82	763,166.00	1.23%
CAG	205887102	CONAGRA BRANDS INC COM USD5	17,200	33.57	577,404.00	0.93%
CEG	21037T109	CONSTELLATION ENERGY CORPORATION COM NPV WI	1,833	56.25	103,106.25	0.17%
CSGS	126349109	CSG SYS INTL INC COM	9,600	63.57	610,272.00	0.98%
CMI	231021106	CUMMINS INC	2,400	205.11	492,264.00	0.79%
CVS	126650100	CVS HEALTH CORP COM	7,000	101.21	708,470.00	1.14%
DHI	23331A109	D R HORTON INC COM	3,700	74.51	275,687.00	0.44%
DVA	23918K108	DAVITA INC COM	3,300	113.11	373,263.00	0.60%
DELL	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	3,400	50.19	170,646.00	0.27%
EBAY	278642103	EBAY INC COM USD0.001	9,000	57.26	515,340.00	0.83%
ETR	29364G103	ENTERGY CORP NEW COM	6,000	116.75	700,500.00	1.13%
EVRG	30034W106	EVERGY INC COM NPV	18,200	68.34	1,243,788.00	2.00%
EXC	30161N101	EXELON CORP COM	5,500	47.63	261,965.00	0.42%
FOXA	35137L105	FOX CORP CL A CL A	8,000	39.45	315,600.00	0.51%
GIS	370334104	GENERAL MILLS INC COM	17,300	67.72	1,171,556.00	1.89%

GILD	375558103	GILEAD SCIENCES INC	12,600	59.45	749,070.00	1.21%
HII	446413106	HUNTINGTON INGALLS INDS INC COM	1,400	199.44	279,216.00	0.45%
INGR	457187102	INGREDION INC COM	2,700	87.15	235,305.00	0.38%
INTC	458140100	INTEL CORP COM	30,300	49.56	1,501,668.00	2.42%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	9,500	130.02	1,235,190.00	1.99%
IP	460146103	INTL PAPER CO COM	7,800	46.15	359,970.00	0.58%
IRM	46284V101	IRON MTN INC NEW COM	12,700	55.41	703,707.00	1.13%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	10,600	177.23	1,878,638.00	3.02%
JNPR	48203R104	JUNIPER NETWORKS INC COM	8,700	37.16	323,292.00	0.52%
K	487836108	KELLOGG CO COM USD0.25	4,800	64.49	309,552.00	0.50%
KMI	49456B101	KINDER MORGAN INC DEL COM	28,900	18.91	546,499.00	0.88%
KHC	500754106	KRAFT HEINZ CO COM	17,400	39.39	685,386.00	1.10%
KR	501044101	KROGER CO COM	27,600	57.37	1,583,412.00	2.55%
LHX	502431109	L3HARRIS TECHNOLOGIES INC COM	1,900	248.47	472,093.00	0.76%
LBLCF	539481101	LOBLAWS COS LTD COM NPV	10,100	89.81	907,103.80	1.46%
LMT	539830109	LOCKHEED MARTIN CORP COM	700	441.40	308,980.00	0.50%
MCK	58155Q103	MCKESSON CORP	1,000	306.13	306,130.00	0.49%
MRK	58933Y105	MERCK & CO INC NEW COM	19,930	82.05	1,635,256.50	2.63%
MUSA	626755102	MURPHY USA INC COM	2,300	199.96	459,908.00	0.74%
NFG	636180101	NATL FUEL GAS CO COM	6,600	68.70	453,420.00	0.73%
NEU	651587107	NEWMARKET CORP COM	1,300	324.38	421,694.00	0.68%
NOC	666807102	NORTHROP GRUMMAN CORP COM	1,100	447.22	491,942.00	0.79%
OTEX	683715106	OPEN TEXT CO COM NPV	6,300	42.44	267,373.60	0.43%
ORCL	68389X105	ORACLE CORP COM	23,700	82.73	1,960,701.00	3.16%
OGN	68622V106	ORGANON & CO COM	1,993	34.93	69,615.49	0.11%
ONL	68629Y103	ORION OFFICE REIT INC COM	482	14.00	6,748.00	0.01%
PKG	695156109	PACKAGING CORP AMER COM ISIN US6951561090	3,000	156.11	468,330.00	0.75%
PFE	717081103	PFIZER INC COM	29,700	51.77	1,537,569.00	2.47%
POR	736508847	PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW	17,800	55.15	981,670.00	1.58%
PPL	69351T106	PPL CORP COM ISIN US69351T1060	10,800	28.56	308,448.00	0.50%
DGX	74834L100	QUEST DIAGNOSTICS INC COM	4,000	136.86	547,440.00	0.88%
O	756109104	REALTY INCOME CORP COM	4,822	69.30	334,164.60	0.54%
RSG	760759100	REPUBLIC SVCS INC COM	2,000	132.50	265,000.00	0.43%
SAFT	78648T100	SAFETY INS GROUP INC COM	3,800	90.85	345,230.00	0.56%
SNY	80105N105	SANOFI SPONSORED ADR	4,600	51.34	236,164.00	0.38%
STX	G7997R103	SEAGATE TECHNOLOGY HOLDINGS PLC	11,300	89.90	1,015,870.00	1.64%
SEE	81211K100	SEALED AIR CORP NEW COM STK	7,200	66.96	482,112.00	0.78%
SCI	817565104	SERVICE CORP INTL COM	5,900	65.82	388,338.00	0.63%
SJM	832696405	SMUCKER J M CO COM NEW	8,600	135.41	1,164,526.00	1.87%
SNA	833034101	SNAP-ON INC COM	2,700	205.48	554,796.00	0.89%
RGR	864159108	STURM RUGER & CO INC COM	6,500	69.62	452,530.00	0.73%
TGT	87612E106	TARGET CORP COM STK	6,900	212.22	1,464,318.00	2.36%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	9,700	89.63	869,411.00	1.40%
UGI	902681105	UGI CORP NEW COM	10,100	36.22	365,822.00	0.59%
VZ	92343V104	VERIZON COMMUNICATIONS COM	28,400	50.94	1,446,696.00	2.33%
VMW	928563402	VMWARE INC CL A COM CL A COM	1,498	113.87	170,577.26	0.27%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	3,500	44.77	156,695.00	0.25%
WMT	931142103	WALMART INC COM	1,800	148.92	268,056.00	0.43%
WM	94106L109	WASTE MGMT INC DEL COM STK	1,600	158.50	253,600.00	0.41%
WERN	950755108	WERNER ENTERPRISES INC COM	7,600	41.00	311,600.00	0.50%
WU	959802109	WESTERN UNION CO	48,500	18.74	908,890.00	1.46%
Total			975,611		61,753,033.47	99.39%

Cash Balance - Trade

376,891.03

0.61%

Portfolio Total Including Cash

62,129,924.50

100.00%