

LSV Asset Management
 LSV U.S. MANAGED VOLATILITY FD
 LSVUSMVP

As of: 12/31/22

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
ABBV	00287Y109	ABBVIE INC COM USD0.01	2,500	161.61	404,025.00	0.98%
CAJ	138006309	ADR CANON INC SPONSORED ADR	19,100	21.68	414,088.00	1.01%
E	26874R108	ADR ENI S P A SPONSORED ADR	10,800	28.66	309,528.00	0.75%
GSK	37733W204	ADR GSK PLC	11,920	35.14	418,868.80	1.02%
HMC	438128308	ADR HONDA MTR LTD ADR REPRESENTING 1 ORDSHS	13,500	22.86	308,610.00	0.75%
NTYY	654624105	ADR NIPPON TELEG & TEL CORP SPONSORED ADR	14,500	28.25	409,625.00	1.00%
SKM	78440P306	ADR SK TELECOM CO LTD SPONSORED ADR NEW	7,713	20.59	158,810.67	0.39%
AFL	001055102	AFLAC INC COM	6,300	71.94	453,222.00	1.10%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	9,900	41.60	411,840.00	1.00%
ALL	020002101	ALLSTATE CORP COM	3,000	135.60	406,800.00	0.99%
MO	02209S103	ALTRIA GROUP INC COM	4,700	45.71	214,837.00	0.52%
DOX	G02602103	AMDOCS ORD GBP0.01	13,600	90.90	1,236,240.00	3.00%
AFG	025932104	AMER FINL GROUP INC OH COM STK	1,200	137.28	164,736.00	0.40%
AMGN	031162100	AMGEN INC COM	2,400	262.64	630,336.00	1.53%
NLY	035710839	ANNALY CAPITAL MANAGEMENT INC COM NEW COM USD0.01(POST REV SPLT)	0	-	0.00	0.00%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	3,600	92.85	334,260.00	0.81%
ARW	042735100	ARROW ELECTR INC COM	3,700	104.57	386,909.00	0.94%
T	00206R102	AT&T INC COM	39,200	18.41	721,672.00	1.75%
AZO	053332102	AUTOZONE INC COM	300	2466.18	739,854.00	1.80%
AVT	053807103	AVNET INC COM	6,600	41.58	274,428.00	0.67%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	9,000	45.52	409,680.00	1.00%
BMO	063671101	BANK OF MONTREAL COM NPV	2,000	90.53	181,054.65	0.44%
BRK.B	084670702	BERKSHIRE HATHAWAY INC-CL B	1,900	308.90	586,910.00	1.43%
BERY	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	3,100	60.43	187,333.00	0.46%
BNS	064149107	BK OF NOVA SCOTIA COM NPV	4,500	48.96	220,325.47	0.54%
HRB	093671105	BLOCK H & R INC COM	5,600	36.51	204,456.00	0.50%
BMV	110122108	BRISTOL MYERS SQUIBB CO COM	9,600	71.95	690,720.00	1.68%
CM	136069101	CANADIAN IMP BANK COM NPV	5,600	40.42	226,364.07	0.55%
CDNAF	136681202	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV	2,700	104.43	281,966.12	0.69%
CHK	165167735	CHESAPEAKE ENERGY CORP COM NEW 01/2021	3,400	94.37	320,858.00	0.78%
CVX	166764100	CHEVRON CORP COM	3,500	179.49	628,215.00	1.53%
CSCO	17275R102	CISCO SYSTEMS INC	21,700	47.64	1,033,788.00	2.51%
CGEAF	19239C106	COGECO COMMUNICATI SUB VTG SHS	2,900	56.67	164,353.67	0.40%
CMCSA	20030N101	COMCAST CORP NEW-CL A	12,100	34.97	423,137.00	1.03%
CAG	205887102	CONAGRA BRANDS INC COM USD5	13,300	38.70	514,710.00	1.25%
CSGS	126349109	CSG SYS INTL INC COM	8,000	57.20	457,600.00	1.11%
CMI	231021106	CUMMINS INC	2,100	242.29	508,809.00	1.24%
CVS	126650100	CVS HEALTH CORP COM	5,700	93.19	531,183.00	1.29%
DHI	23331A109	D R HORTON INC COM	1,800	89.14	160,452.00	0.39%
DVA	23918K108	DAVITA INC COM	2,200	74.67	164,274.00	0.40%
DELL	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	3,400	40.22	136,748.00	0.33%
ETR	29364G103	ENTERGY CORP NEW COM	3,600	112.50	405,000.00	0.98%
EVRG	30034W106	EVERGY INC COM NPV	9,100	62.93	572,663.00	1.39%
EXC	30161N101	EXELON CORP COM	3,800	43.23	164,274.00	0.40%

XOM	30231G102	EXXON MOBIL CORP COM	6,100	110.30	672,830.00	1.64%
FOXA	35137L105	FOX CORP CL A CL A	8,000	30.37	242,960.00	0.59%
GIS	370334104	GENERAL MILLS INC COM	6,900	83.85	578,565.00	1.41%
GILD	375558103	GILEAD SCIENCES INC	10,700	85.85	918,595.00	2.23%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	6,100	75.83	462,563.00	1.12%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	23,400	15.96	373,464.00	0.91%
INGR	457187102	INGREDION INC COM	2,900	97.93	283,997.00	0.69%
INTC	458140100	INTEL CORP COM	23,600	26.43	623,748.00	1.52%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	7,000	140.89	986,230.00	2.40%
IP	460146103	INTL PAPER CO COM	5,300	34.63	183,539.00	0.45%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	3,000	176.65	529,950.00	1.29%
K	487836108	KELLOGG CO COM USD0.25	6,600	71.24	470,184.00	1.14%
KMI	49456B101	KINDER MORGAN INC DEL COM	28,900	18.08	522,512.00	1.27%
KN	49926D109	KNOWLES CORP COM	13,700	16.42	224,954.00	0.55%
KHC	500754106	KRAFT HEINZ CO COM	11,200	40.71	455,952.00	1.11%
KR	501044101	KROGER CO COM	17,600	44.58	784,608.00	1.91%
LH	50540R409	LAB CORP AMER HLDGS COM NEW	900	235.48	211,932.00	0.52%
LBLCF	539481101	LOBLAWS COS LTD COM NPV	5,600	88.36	494,802.02	1.20%
LMT	539830109	LOCKHEED MARTIN CORP COM	900	486.49	437,841.00	1.06%
LOW	548661107	LOWES COS INC COM	1,200	199.24	239,088.00	0.58%
MCK	58155Q103	MCKESSON CORP	1,100	375.12	412,632.00	1.00%
MRK	58933Y105	MERCK & CO INC NEW COM	11,200	110.95	1,242,640.00	3.02%
MET	59156R108	METLIFE INC COM STK USD0.01	1,700	72.37	123,029.00	0.30%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	10,100	51.52	520,352.00	1.26%
MUSA	626755102	MURPHY USA INC COM	700	279.54	195,678.00	0.48%
NFG	636180101	NATL FUEL GAS CO COM	5,200	63.30	329,160.00	0.80%
NEU	651587107	NEWMARKET CORP COM	1,300	311.11	404,443.00	0.98%
NOC	666807102	NORTHROP GRUMMAN CORP COM	400	545.61	218,244.00	0.53%
OTEX	683715106	OPEN TEXT CO COM NPV	6,900	29.61	204,308.65	0.50%
ORCL	68389X105	ORACLE CORP COM	10,100	81.74	825,574.00	2.01%
OGN	68622V106	ORGANON & CO COM	1,993	27.93	55,664.49	0.14%
OSIS	671044105	OSI SYS INC COM	3,400	79.52	270,368.00	0.66%
OTTR	689648103	OTTER TAIL CORP	5,400	58.71	317,034.00	0.77%
PKG	695156109	PACKAGING CORP AMER COM ISIN US6951561090	1,600	127.91	204,656.00	0.50%
PFE	717081103	PFIZER INC COM	19,300	51.24	988,932.00	2.40%
POR	736508847	PORTLAND GENERAL ELECTRIC CO COM NEW COMNEW	6,600	49.00	323,400.00	0.79%
PPL	69351T106	PPL CORP COM ISIN US69351T1060	10,800	29.22	315,576.00	0.77%
DGX	74834L100	QUEST DIAGNOSTICS INC COM	3,400	156.44	531,896.00	1.29%
SNY	80105N105	SANOFI SPONSORED ADR	4,600	48.43	222,778.00	0.54%
SNDR	80689H102	SCHNEIDER NATL INC WIS CL B CL B	9,500	23.40	222,300.00	0.54%
STX	G7997R103	SEAGATE TECHNOLOGY HOLDINGS PLC	3,900	52.61	205,179.00	0.50%
SEE	81211K100	SEALED AIR CORP NEW COM STK	3,700	49.88	184,556.00	0.45%
SCI	817565104	SERVICE CORP INTL COM	2,400	69.14	165,936.00	0.40%
SJM	832696405	SMUCKER J M CO COM NEW	3,900	158.46	617,994.00	1.50%
SNA	833034101	SNAP-ON INC COM	1,700	228.49	388,433.00	0.94%
SON	835495102	SONOCO PROD CO COM	5,100	60.71	309,621.00	0.75%
RGR	864159108	STURM RUGER & CO INC COM	0	-	0.00	0.00%
TGT	87612E106	TARGET CORP COM STK	1,100	149.04	163,944.00	0.40%
TOWN	89214P109	TOWNEBANK PORTSMOUTH VA COM	3,896	30.84	120,152.64	0.29%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	6,700	62.25	417,075.00	1.01%
UGI	902681105	UGI CORP NEW COM	11,000	37.07	407,770.00	0.99%
VZ	92343V104	VERIZON COMMUNICATIONS COM	26,300	39.40	1,036,220.00	2.52%

WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	3,500	37.36	130,760.00	0.32%
WAFD	938824109	WASH FED INC COM	7,900	33.55	265,045.00	0.64%
WM	94106L109	WASTE MGMT INC DEL COM STK	1,000	156.88	156,880.00	0.38%
WERN	950755108	WERNER ENTERPRISES INC COM	5,600	40.26	225,456.00	0.55%
WU	959802109	WESTERN UNION CO	29,800	13.77	410,346.00	1.00%
WHR	963320106	WHIRLPOOL CORP COM	1,800	141.46	254,628.00	0.62%
Total			739,322		40,660,538.25	98.83%
Cash Balance - Trade					480,820.57	1.17%
Portfolio Total Including Cash					41,141,358.82	100.00%