

Schedule of Investments

July 31, 2023 (Unaudited)

LSV U.S. Managed Volatility Fund

| | Shares | Value (000) |
|--------------------------------------|--------|--------------|
| Common Stock (99.2%) | | |
| Communication Services (7.8%) | | |
| AT&T | 43,500 | \$ 632 |
| Cogeco Communications | 2,900 | 147 |
| Comcast, CI A | 14,000 | 634 |
| Fox | 8,000 | 268 |
| Nippon Telegraph & Telephone ADR | 6,200 | 178 |
| SK Telecom ADR | 7,713 | 155 |
| Verizon Communications | 26,300 | 896 |
| | | <u>2,910</u> |
| Consumer Discretionary (6.3%) | | |
| AutoZone* | 250 | 620 |
| Canadian Tire, CI A | 2,100 | 288 |
| H&R Block | 8,400 | 283 |
| Honda Motor ADR | 13,500 | 431 |
| Lowe's | 900 | 211 |
| Murphy USA | 700 | 215 |
| Service International | 1,700 | 113 |
| Whirlpool | 1,500 | 216 |
| | | <u>2,377</u> |
| Consumer Staples (12.5%) | | |
| Altria Group | 4,700 | 214 |
| Archer-Daniels-Midland | 6,400 | 544 |
| Campbell Soup | 5,900 | 270 |
| Conagra Brands | 13,300 | 436 |
| General Mills | 5,700 | 426 |
| Ingredion | 1,800 | 200 |
| JM Smucker | 1,900 | 286 |
| Kellogg | 6,600 | 441 |
| Kraft Heinz | 12,600 | 456 |
| Kroger | 16,000 | 778 |
| Molson Coors Beverage, CI B | 5,900 | 412 |
| Walgreens Boots Alliance | 3,500 | 105 |
| Walmart | 1,200 | 192 |
| | | <u>4,760</u> |
| Energy (4.5%) | | |
| Chesapeake Energy | 2,700 | 228 |
| Chevron | 3,200 | 524 |
| Eni ADR | 10,800 | 331 |
| ExxonMobil | 5,700 | 611 |
| | | <u>1,694</u> |
| Financials (11.2%) | | |
| Aflac | 6,300 | 456 |
| Allstate | 1,700 | 191 |
| American Financial Group | 1,200 | 146 |
| Bank of New York Mellon | 10,600 | 481 |
| Bank of Nova Scotia | 3,000 | 151 |
| Berkshire Hathaway, CI B* | 1,800 | 633 |
| Canadian Imperial Bank of Commerce | 5,600 | 247 |

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|---------------------------------------|--------|--------------|
| Financials (continued) | | |
| Hartford Financial Services Group | 8,300 | \$ 597 |
| Loblaw | 5,600 | 497 |
| MetLife | 1,700 | 107 |
| OceanFirst Financial | 5,730 | 107 |
| Towne Bank | 3,896 | 98 |
| Washington Federal | 6,400 | 199 |
| Western Union | 26,200 | 319 |
| | | <u>4,229</u> |
| Health Care (20.0%) | | |
| AbbVie | 1,400 | 209 |
| Amgen | 2,400 | 562 |
| Bristol-Myers Squibb | 9,600 | 597 |
| Cardinal Health | 4,100 | 375 |
| Cigna Group | 800 | 236 |
| CVS Health | 7,300 | 545 |
| DaVita* | 2,200 | 224 |
| Fortrea Holdings* | 900 | 29 |
| Gilead Sciences | 10,700 | 815 |
| GSK ADR | 11,920 | 424 |
| Jazz Pharmaceuticals* | 2,000 | 261 |
| Johnson & Johnson | 3,000 | 503 |
| Laboratory Corp of America Holdings | 900 | 193 |
| McKesson | 1,100 | 443 |
| Merck | 9,300 | 992 |
| Organon | 1,993 | 44 |
| Pfizer | 12,500 | 451 |
| Quest Diagnostics | 3,000 | 406 |
| Sanofi ADR | 4,600 | 245 |
| | | <u>7,554</u> |
| Industrials (8.9%) | | |
| Allison Transmission Holdings | 6,300 | 370 |
| CSG Systems International | 8,000 | 413 |
| Cummins | 1,600 | 417 |
| Lockheed Martin | 800 | 357 |
| Northrop Grumman | 400 | 178 |
| PACCAR | 3,500 | 301 |
| Schneider National, CI B | 9,500 | 293 |
| Science Applications International | 2,700 | 327 |
| Snap-on | 1,500 | 409 |
| Werner Enterprises | 6,200 | 291 |
| | | <u>3,356</u> |
| Information Technology (18.2%) | | |
| Amdocs | 10,900 | 1,021 |
| Arrow Electronics* | 2,400 | 342 |
| Avnet | 6,600 | 320 |
| Canon ADR | 19,100 | 494 |
| Cisco Systems | 20,000 | 1,041 |
| Dell Technologies, CI C | 3,400 | 180 |
| Hewlett Packard Enterprise | 23,400 | 407 |

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|---|--------|--------------|
| Information Technology (continued) | | |
| Insight Enterprises* | 2,200 | \$ 323 |
| International Business Machines | 5,600 | 807 |
| Knowles* | 13,700 | 250 |
| Open Text | 6,900 | 296 |
| Oracle | 9,000 | 1,055 |
| OSI Systems* | 2,800 | 334 |
| | | <u>6,870</u> |

Materials (4.4%)

| | | |
|---------------------------|-------|--------------|
| Berry Global Group | 3,100 | 203 |
| Graphic Packaging Holding | 9,700 | 235 |
| International Paper | 4,100 | 148 |
| NewMarket | 800 | 361 |
| Reliance Steel & Aluminum | 900 | 263 |
| Silgan Holdings | 3,500 | 154 |
| Sonoco Products | 4,800 | 281 |
| | | <u>1,645</u> |

Utilities (5.4%)

| | | |
|-------------------|--------|--------------|
| Entergy | 3,600 | 370 |
| Evergy | 9,100 | 546 |
| Exelon | 3,800 | 159 |
| National Fuel Gas | 5,200 | 276 |
| Otter Tail | 3,300 | 267 |
| PPL | 10,800 | 297 |
| UGI | 5,300 | 143 |
| | | <u>2,058</u> |

TOTAL COMMON STOCK

| | | |
|-----------------|-------------|---------------|
| (Cost \$33,360) | | <u>37,453</u> |
| | Face Amount | |
| | (000) | |

Repurchase Agreement (0.4%)

| | | |
|--|--------|------------|
| South Street Securities 5.010%, dated 07/31/2023, to be repurchased on 08/01/2023, repurchase price \$148 (collateralized by various U.S. Treasury obligations, ranging in par value \$0 - \$143, 1.125% - 5.466%, 07/31/2025 - 05/15/2033; total market value \$151) | \$ 148 | <u>148</u> |
|--|--------|------------|

TOTAL REPURCHASE AGREEMENT

| | | |
|--------------|--|------------|
| (Cost \$148) | | <u>148</u> |
|--------------|--|------------|

Total Investments – 99.6%

| | | |
|-----------------|--|------------------|
| (Cost \$33,508) | | <u>\$ 37,601</u> |
|-----------------|--|------------------|

Percentages are based on Net Assets of \$37,747 (000).

* Non-income producing security.

ADR – American Depositary Receipt

CI – Class

LSV-QH-007-1900