

Schedule of Investments
January 31, 2024 (Unaudited)

LSV U.S. Managed Volatility Fund

| | Shares | Value (000) |
|--------------------------------------|--------|--------------|
| Common Stock (99.4%) | | |
| Communication Services (9.4%) | | |
| AT&T | 36,000 | \$ 637 |
| Cogeco Communications | 2,900 | 134 |
| Comcast, CI A | 13,400 | 624 |
| Fox | 6,300 | 203 |
| Nippon Telegraph & Telephone ADR | 4,500 | 141 |
| SK Telecom ADR | 7,713 | 162 |
| T-Mobile US | 1,000 | 161 |
| Verizon Communications | 22,000 | 932 |
| | | <u>2,994</u> |
| Consumer Discretionary (4.8%) | | |
| AutoZone* | 100 | 276 |
| Canadian Tire, CI A | 2,100 | 223 |
| H&R Block | 6,300 | 295 |
| Honda Motor ADR | 11,200 | 375 |
| Murphy USA | 700 | 247 |
| Whirlpool | 1,100 | 120 |
| | | <u>1,536</u> |
| Consumer Staples (12.8%) | | |
| Altria Group | 8,100 | 325 |
| Archer-Daniels-Midland | 5,400 | 300 |
| Bunge Global | 1,700 | 150 |
| Campbell Soup | 5,900 | 263 |
| Conagra Brands | 10,800 | 315 |
| General Mills | 5,700 | 370 |
| Ingredion | 1,800 | 193 |
| JM Smucker | 1,900 | 250 |
| Kellanova | 6,600 | 361 |
| Kraft Heinz | 12,600 | 468 |
| Kroger | 12,700 | 586 |
| Molson Coors Beverage, CI B | 5,900 | 365 |
| Walmart | 600 | 99 |
| WK Kellogg | 1,650 | 21 |
| | | <u>4,066</u> |
| Energy (4.5%) | | |
| Chesapeake Energy | 2,100 | 162 |
| Chevron | 2,800 | 413 |
| Eni ADR | 10,800 | 345 |
| ExxonMobil | 4,900 | 504 |
| | | <u>1,424</u> |
| Financials (10.7%) | | |
| Aflac | 4,500 | 379 |
| Bank of New York Mellon | 8,900 | 494 |
| Bank of Nova Scotia | 2,300 | 108 |
| Berkshire Hathaway, CI B* | 700 | 269 |
| Canadian Imperial Bank of Commerce | 4,400 | 199 |
| Hartford Financial Services Group | 5,500 | 478 |

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|---------------------------------------|--------|--------------|
| Financials (continued) | | |
| Loblaw | 3,100 | \$ 310 |
| Loews | 2,100 | 153 |
| MetLife | 1,700 | 118 |
| OceanFirst Financial | 5,730 | 99 |
| Old Republic International | 7,000 | 196 |
| Sixth Street Specialty Lending | 7,300 | 158 |
| WaFd | 4,700 | 136 |
| Western Union | 26,200 | 329 |
| | | <u>3,426</u> |
| Health Care (18.3%) | | |
| Amgen | 2,100 | 660 |
| Bristol-Myers Squibb | 7,900 | 386 |
| Cardinal Health | 4,100 | 448 |
| Cigna Group | 800 | 241 |
| CVS Health | 6,100 | 454 |
| Fortrea Holdings* | 900 | 28 |
| Gilead Sciences | 9,000 | 705 |
| GSK ADR | 9,100 | 359 |
| Incyte* | 3,000 | 176 |
| Jazz Pharmaceuticals* | 2,000 | 245 |
| Johnson & Johnson | 2,500 | 397 |
| McKesson | 800 | 400 |
| Merck | 7,000 | 845 |
| Organon | 1,993 | 33 |
| Pfizer | 10,100 | 274 |
| Sanofi ADR | 3,600 | 180 |
| | | <u>5,831</u> |
| Industrials (8.6%) | | |
| Allison Transmission Holdings | 5,600 | 339 |
| CSG Systems International | 5,800 | 292 |
| Cummins | 1,400 | 335 |
| Lockheed Martin | 800 | 343 |
| Northrop Grumman | 400 | 179 |
| PACCAR | 3,500 | 351 |
| Science Applications International | 2,200 | 281 |
| Snap-on | 1,200 | 348 |
| Textron | 3,200 | 271 |
| | | <u>2,739</u> |
| Information Technology (19.5%) | | |
| Amdocs | 9,400 | 862 |
| Arrow Electronics* | 2,400 | 267 |
| Avnet | 6,600 | 299 |
| Canon ADR | 16,400 | 452 |
| Cisco Systems | 17,300 | 868 |
| Cognizant Technology Solutions, CI A | 4,200 | 324 |
| Dell Technologies, CI C | 3,400 | 282 |
| Hewlett Packard Enterprise | 23,400 | 358 |
| Insight Enterprises* | 2,200 | 406 |

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| | Shares | Value (000) |
|---|--------|--------------|
| Information Technology (continued) | | |
| International Business | | |
| Machines | 4,500 | \$ 826 |
| Juniper Networks | 9,600 | 355 |
| NetApp | 3,500 | 305 |
| Open Text | 4,100 | 179 |
| Oracle | 3,700 | 413 |
| | | <u>6,196</u> |

Materials (4.4%)

| | | |
|---------------------------|-------|--------------|
| Berry Global Group | 3,100 | 203 |
| Graphic Packaging Holding | 9,700 | 247 |
| International Paper | 4,100 | 147 |
| NewMarket | 800 | 446 |
| Reliance Steel & Aluminum | 900 | 257 |
| Sonoco Products | 2,300 | 131 |
| | | <u>1,431</u> |

Utilities (6.4%)

| | | |
|---------------------------------|-------|--------------|
| American Electric Power | 2,200 | 172 |
| Entergy | 2,900 | 290 |
| Evergy | 4,200 | 213 |
| Exelon | 3,800 | 132 |
| National Fuel Gas | 5,200 | 245 |
| Otter Tail | 3,300 | 299 |
| PPL | 8,900 | 233 |
| Public Service Enterprise Group | 2,900 | 168 |
| Group | 2,900 | 168 |
| Vistra | 6,500 | 267 |
| | | <u>2,019</u> |

TOTAL COMMON STOCK

| | |
|-----------------|---------------|
| (Cost \$28,021) | <u>31,662</u> |
| Face Amount | |
| (000) | <u>31,662</u> |

Repurchase Agreement (0.2%)

| | | |
|-----------------------------|-------|-----------|
| South Street Securities | | |
| 4.950%, dated | | |
| 01/31/2024, to be | | |
| repurchased on | | |
| 02/01/2024, repurchase | | |
| price \$66 (collateralized | | |
| by various U.S. Treasury | | |
| obligations, ranging in par | | |
| value \$0 - \$27, 0.375% | | |
| - 4.500%, 04/30/2025 - | | |
| 11/15/2033; total market | | |
| value \$67) | \$ 66 | <u>66</u> |

TOTAL REPURCHASE AGREEMENT

| | |
|-------------|-----------|
| (Cost \$66) | <u>66</u> |
|-------------|-----------|

Total Investments – 99.6%

| | |
|-----------------|------------------|
| (Cost \$28,087) | <u>\$ 31,728</u> |
|-----------------|------------------|

Percentages are based on Net Assets of \$31,846 (000).

* Non-income producing security.

ADR – American Depositary Receipt

CI – Class

LSV-QH-007-2000