

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
AUD	BSS7GP5	AGL ENERGY NPV	35,800	6.38	228,280.70	Australia	0.27%
AUD	6681960	NEW HOPE CORP NPV	60,300	2.42	146,215.15	Australia	0.17%
AUD	6220103	RIO TINTO LIMITED NPV	8,700	70.21	610,806.55	Australia	0.73%
BRL	BSJQ811	JBS N.V. BDR EACH REPR 1 ORD CL A	29,450	14.33	422,013.16	United States	0.50%
BRL	2684532	PETROL BRASILEIROS PRF NPV	28,800	5.75	165,586.08	Brazil	0.20%
BRL	BPBLV81	VIBRA ENERGIA S.A. COM NPV	0	-	0.00	Brazil	0.00%
CAD	B6463M8	ARC RESOURCES LTD COM NPV	16,600	21.04	349,275.19	Canada	0.41%
CAD	2314000	EMPIRE CO CLASS'A'N/VTG COM NPV	9,500	41.41	393,437.16	Canada	0.47%
CAD	BJ2ZH37	IA FINANCIAL CORP COM NPV	3,100	109.41	339,171.12	Canada	0.40%
CAD	2554475	MAGNA INTL INC COM NPV	4,100	38.58	158,170.76	Canada	0.19%
CAD	2260824	OPEN TEXT CO COM NPV	15,600	29.16	454,909.49	Canada	0.54%
CAD	B3NB1P2	SUNCOR ENERGY INC COM NPV 'NEW'	18,500	37.38	691,597.65	Canada	0.82%
CHF	7103065	NOVARTIS AG CHF0.49 (REGD)	9,200	120.82	1,111,512.56	Switzerland	1.32%
CHF	7110388	ROCHE HLDGS AG GENUSSSCHEINE NPV	900	324.62	292,160.80	Switzerland	0.35%
CHF	BLPLD38	SANDOZ GROUP AG CHF0.05	1,840	54.55	100,367.84	Switzerland	0.12%
EUR	5499131	A2A SPA EURO.52	179,700	2.68	481,999.83	Italy	0.57%
EUR	BTFGKV6	AEGON LIMITED RIGHTS 14/07/2025	41,800	-	0.00	Netherlands	0.00%
EUR	BPH0Y27	AEGON LTD	41,800	7.22	301,663.49	Netherlands	0.36%
EUR	BF0L353	AIB GROUP PLC ORD EURO.625	64,900	8.20	532,137.31	Ireland	0.63%
EUR	5231485	ALLIANZ SE NPV(REGD)(VINKULIERT)	740	403.92	298,902.12	Germany	0.35%
EUR	7088429	AXA SA EUR2.29	8,800	48.91	430,446.10	France	0.51%
EUR	B21GZ06	BAWAG GROUP AG COMMON STOCK	5,600	127.25	712,573.91	Austria	0.85%
EUR	5756029	BAYERISCHE MOTOREN WERKE A G COM	3,500	88.58	310,025.52	Germany	0.37%
EUR	7309681	BNP PARIBAS EUR2	10,400	89.59	931,717.61	France	1.11%
EUR	4002121	BOUYGUES EUR1	6,500	45.08	292,992.96	France	0.35%
EUR	BP6VLQ4	DAIMLER TRUCK HOLD NPV	6,600	47.15	311,213.46	Germany	0.37%
EUR	4617859	DEUTSCHE POST AG NPV(REGD)	5,300	46.03	243,941.29	Germany	0.29%
EUR	7145056	ENI SPA EUR1	21,200	16.15	342,426.13	Italy	0.41%
EUR	4476210	INDRA SISTEMAS SA EURO.20 SER 'A'	9,800	43.27	424,027.49	Spain	0.50%
EUR	B0R7JF1	IPSEN SA EUR1	2,000	118.68	237,352.47	France	0.28%
EUR	BDOQ398	KON AHOLD DELHAIZE EURO.01	10,100	41.67	420,883.92	Netherlands	0.50%
EUR	B1G4050	MAPFRE EURO.10	128,500	4.07	523,413.85	Spain	0.62%
EUR	4574813	MEDIOBANCA SPA EURO.5	18,700	23.17	433,202.89	Italy	0.51%
EUR	5529027	MERCEDES-BENZ GROUP AG	4,500	58.33	262,478.73	Germany	0.31%
EUR	5993901	METROPOLE TV-(M6) EURO.40	7,600	15.42	117,225.36	France	0.14%
EUR	5294121	MUENCHENER RUECKVE NPV(REGD)	500	646.32	323,160.91	Germany	0.38%
EUR	5902941	NOKIA OYJ EURO.06	56,200	5.17	290,665.45	Finland	0.35%
EUR	4651459	OMV AG NPV	6,000	54.21	325,250.36	Austria	0.39%
EUR	5176177	ORANGE EUR4	25,000	15.16	379,006.82	France	0.45%
EUR	BJDS7L3	PROSUS N.V. EURO.05 (N SHARES)	12,800	55.72	713,250.04	Netherlands	0.85%
EUR	BDT88L2	RUBIS EUR1.25(POST SPLIT)	7,800	32.19	251,058.34	France	0.30%
EUR	5671735	SANOFI EUR2	1,800	96.50	173,703.98	France	0.21%
EUR	BYY7VY5	SIGNIFY NV EURO.01	7,000	26.98	188,825.51	Netherlands	0.22%
EUR	4821100	SOLVAY SA NPV	7,400	34.44	254,861.62	Belgium	0.30%
EUR	BP5LYH4	SYENSQO SA NPV	2,200	76.86	169,100.14	Belgium	0.20%
EUR	5479702	TIETOEVRV OYJ NPV	3,600	18.90	68,036.35	Finland	0.08%
EUR	B15C557	TOTALENERGIES SE	7,000	61.16	428,103.10	France	0.51%
GBP	B1YW440	3I GROUP ORD GBP0.738636	4,700	56.46	265,354.60	United Kingdom	0.32%
GBP	BPQY8M8	AVIVA ORD GBP0.328947368	32,300	8.49	274,072.22	United Kingdom	0.33%
GBP	3134865	BARCLAYS PLC ORD GBP0.25	120,200	4.62	555,587.36	United Kingdom	0.66%
GBP	0287580	BRITISH AMERICAN TOBACCO ORD GBP0.25	8,300	47.46	393,878.37	United Kingdom	0.47%
GBP	BN7SWP6	GSK PLC ORD GBP0.3125	42,300	19.05	805,724.77	United Kingdom	0.96%

GBP	0870612	LLOYDS BANKING GP ORD GBP0.1	610,200	1.05	641,355.93	United Kingdom	0.76%
GBP	B019KW7	SAINSBURY(J) ORD GBP0.28571428	84,900	3.97	337,161.22	United Kingdom	0.40%
GBP	BP6MXD8	SHELL PLC ORD EURO.07	12,900	34.99	451,395.39	United Kingdom	0.54%
GBP	BLGZ986	TESCO ORD GBP0.0633333	54,000	5.50	296,957.62	United Kingdom	0.35%
HKD	BK6YZP5	ALIBABA GROUP HOLDING LTD	51,200	13.99	716,147.77	China	0.85%
HKD	B1WJF2	CHINA CITIC BANK CORPORATION LTD HCN1	542,000	0.95	516,453.50	China	0.61%
HKD	6084387	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL CO 'H'CN1	80,000	2.22	177,324.84	China	0.21%
HKD	B28SXZ5	NETDRAGON WEBSOFT HOLDINGS LIMITED	103,000	1.37	140,919.75	China	0.17%
HKD	B3LX5R0	PAX GLOBAL TECHNOLOGY LIMITED COMSTK	129,000	0.77	99,420.38	Hong Kong	0.12%
HKD	6226576	PETROCHINA COMPANY LIMITED H CNY1	928,000	0.86	797,961.78	China	0.95%
HKD	B4Q4CJ6	SHANGHAI PHARMACEUTICALS-H	79,400	1.49	118,341.40	China	0.14%
HKD	B3ZVDV0	SINOPHARM GROUP CO. LTD. 'H'SHS CNY1	70,400	2.34	164,834.65	China	0.20%
HKD	6579010	SINOTRANS LIMITED 'H'CN1	461,000	0.51	233,729.94	China	0.28%
HKD	BLLHKZ1	WH GROUP LTD USD0.0001	412,681	0.96	396,909.75	Hong Kong	0.47%
HUF	BD5ZXH8	MOL HUNGARIAN OIL HUF125(POST SUBDIVISION)	26,400	8.68	229,030.28	Hungary	0.27%
IDR	6230845	UTD TRACTORS IDR250	120,100	1.32	158,678.47	Indonesia	0.19%
ILS	6882172	TEVA PHARMA IND ILS0.10	14,100	16.92	238,621.83	Israel	0.28%
JPY	6467104	ISUZU MOTORS NPV	26,500	12.67	335,825.05	Japan	0.40%
JPY	6480758	KAGA ELECTRONICS NPV	13,200	18.97	250,392.88	Japan	0.30%
JPY	6330080	LINTEC CORP NPV	13,400	20.47	274,317.56	Japan	0.33%
JPY	6619507	NGK INSULATORS LTD NPV	17,800	12.55	223,354.91	Japan	0.27%
JPY	6643960	NIPPON YUSEN KABUSHIKI KAISHA NPV	8,300	35.92	298,109.31	Japan	0.35%
JPY	6619604	NITERRA CO LTD NPV	10,900	33.23	362,213.99	Japan	0.43%
JPY	6643108	NOMURA HOLDINGS NPV	38,100	6.59	251,107.34	Japan	0.30%
JPY	6660107	ONO PHARMACEUTICAL NPV	6,600	10.79	71,234.03	Japan	0.08%
JPY	6661144	ORIX CORP NPV	10,400	22.57	234,719.10	Japan	0.28%
JPY	6729116	RICOH LEASING NPV	7,000	35.52	248,606.74	Japan	0.30%
JPY	6775432	SANKYO CO LTD NPV	18,500	18.47	341,707.92	Japan	0.41%
JPY	B1TK234	SKY PERFECT JSAT HOLDINGS INC NPV	39,400	10.01	394,422.79	Japan	0.47%
JPY	6858946	SUMITOMO CORP NPV	10,300	25.82	265,905.36	Japan	0.32%
JPY	6906704	TSUBAKIMOTO CHAIN NPV	15,000	12.44	186,610.82	Japan	0.22%
JPY	6926553	VALOR HOLDINGS NPV	4,800	17.45	83,774.45	Japan	0.10%
KRW	B7T5KQ0	HANKOOK TIRE & TECHNOLOGY CO LTD	6,800	29.45	200,281.56	Korea, Republic Of	0.24%
KRW	6665027	KGINICIS CO.,LTD	5,400	8.01	43,252.82	Korea, Republic Of	0.05%
KRW	6505316	KT CORPORATION KRW5000	8,800	41.27	363,189.09	Korea, Republic Of	0.43%
KRW	6290902	LG UPLUS CORP KRW5000	12,500	10.60	132,446.65	Korea, Republic Of	0.16%
KRW	6771720	SAMSUNG ELECTRONIC KRW100	4,000	44.31	177,237.70	Korea, Republic Of	0.21%
KRW	6224871	SK TELECOM KRW100	3,900	42.01	163,848.55	Korea, Republic Of	0.19%
MXN	BHHP054	COCA COAL FEMSA SAB DE CV	26,300	9.62	253,115.92	Mexico	0.30%
NOK	BNG7113	DNB ASA NOK	11,500	27.53	316,600.29	Norway	0.38%
PLN	5978953	ASSECO POLAND SAPLN1	5,812	55.95	325,198.59	Poland	0.39%
SEK	BDVLJ38	BILIA AB SER'A'NPV	8,600	13.40	115,233.36	Sweden	0.14%
SEK	BQY78Q0	INWIDO AB NPV	5,598	22.06	123,468.02	Sweden	0.15%
SEK	BYZF9J9	NORDEA BANK ABP NPV	22,300	14.77	329,455.22	Sweden	0.39%
SEK	B1Q3J35	SKF AB SER'B'NPV	10,900	22.78	248,299.13	Sweden	0.29%
SEK	4846523	SWEDBANK AB SER'A'NPV	14,400	26.28	378,494.08	Sweden	0.45%
SEK	B1QH830	VOLVO AB SER'B'NPV	15,200	27.85	423,285.49	Sweden	0.50%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)	494,600	0.66	324,065.98	Thailand	0.38%
TRY	B058ZV4	COCA COLA ICECEK TRY1 (C SHARES)	217,800	1.24	269,284.18	Turkey	0.32%
TWD	BFXZDY1	ASE TECHNOLOGY HOLDING CO LTD	61,000	5.05	308,006.98	Taiwan	0.37%
TWD	6432801	CHIPBOND TECHNOLO TWD10	112,000	1.83	204,737.78	Taiwan	0.24%
TWD	6215273	COMPEQ MFG TWD10	149,000	1.98	295,327.26	Taiwan	0.35%
TWD	6438564	HON HAI PRECISION TWD10	90,000	5.51	496,029.03	Taiwan	0.59%
TWD	6599676	POWERTECH TECHNOLO TWD10	68,000	4.50	306,107.08	Taiwan	0.36%
TWD	6254083	TOPCO SCIENTIFIC C TWD10	26,751	9.40	251,374.42	Taiwan	0.30%
TWD	6305721	TRIPOD TECHNOLOGY TWD10	26,000	8.47	220,286.18	Taiwan	0.26%
TWD	6916628	UTD MICRO ELECT TWD10	231,000	1.51	349,520.74	Taiwan	0.42%
USD	00676P107	ADEIA INC COM	22,400	14.14	316,736.00	United States	0.38%
USD	69343P105	ADR PJSC LUKOIL SPONSORED ADR	1,600	0.00	0.02	Russian Federation	0.00%
USD	92763W103	ADR VIPSHOP HLDGS LTD SPONSORED ADR	20,200	15.05	304,010.00	China	0.36%
USD	00090Q103	ADT INC DEL COM	35,800	8.47	303,226.00	United States	0.36%

USD	001084102	AGCO CORP COM	2,800	103.16	288,848.00	United States	0.34%
USD	013091103	ALBERTSONS COS INC CL A CL A	13,700	21.51	294,687.00	United States	0.35%
USD	01973R101	ALLISON TRANSMISSION HOLDING	6,500	94.99	617,435.00	United States	0.73%
USD	02005N100	ALLY FINL INC COM	9,600	38.95	373,920.00	United States	0.44%
USD	02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A	3,490	176.23	615,042.70	United States	0.73%
USD	02209S103	ALTRIA GROUP INC COM	7,000	58.63	410,410.00	United States	0.49%
USD	G02602103	AMDOCS ORD GBP0.01	3,100	91.24	282,844.00	United States	0.34%
USD	026874784	AMERICAN INTERNATIONAL GROUP INC COM	5,400	85.59	462,186.00	United States	0.55%
USD	03076C106	AMERIPRISE FINL INC COM	600	533.73	320,238.00	United States	0.38%
USD	031652100	AMKOR TECHNOLOGY INC COM	13,200	20.99	277,068.00	United States	0.33%
USD	03784Y200	APPLE HOSPITALITY REIT INC COM NEW COM NEW	10,800	11.67	126,036.00	United States	0.15%
USD	038222105	APPLIED MATERIALS INC COM	3,530	183.07	646,237.10	United States	0.77%
USD	039483102	ARCHER-DANIELS-MIDLAND CO COM	4,600	52.78	242,788.00	United States	0.29%
USD	042735100	ARROW ELECTR INC COM	2,700	127.43	344,061.00	United States	0.41%
USD	00206R102	AT&T INC COM	39,300	28.94	1,137,342.00	United States	1.35%
USD	05329W102	AUTONATION INC COM	2,200	198.65	437,030.00	United States	0.52%
USD	053807103	AVNET INC COM	5,800	53.08	307,864.00	United States	0.37%
USD	064058100	BANK NEW YORK MELLON CORP COM STK	8,800	91.11	801,768.00	United States	0.95%
USD	086516101	BEST BUY INC COM STK	2,900	67.13	194,677.00	United States	0.23%
USD	093671105	BLOCK H & R INC COM	6,800	54.89	373,252.00	United States	0.44%
USD	110122108	BRISTOL MYERS SQUIBB CO COM	7,600	46.29	351,804.00	United States	0.42%
USD	117043109	BRUNSWICK CORP COM	3,200	55.24	176,768.00	United States	0.21%
USD	12008R107	BUILDERS FIRSTSOURCE INC COM STK	3,900	116.69	455,091.00	United States	0.54%
USD	H11356104	BUNGE GLOBAL SA F COMMON STOCK	2,600	80.28	208,728.00	United States	0.25%
USD	13057Q305	CALIFORNIA RES CORP COM USD0.01	5,900	45.67	269,453.00	United States	0.32%
USD	14149Y108	CARDINAL HLTH INC	2,600	168.00	436,800.00	United States	0.52%
USD	872280102	CARLYLE SECD LENDING INC COM USD0.001	17,200	13.68	235,296.00	United States	0.28%
USD	146229109	CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM	3,200	30.13	96,416.00	United States	0.11%
USD	15135B101	CENTENE CORP DEL COM	4,700	54.28	255,116.00	United States	0.30%
USD	172755100	CIRRUS LOGIC INC COM	4,755	104.26	495,732.53	United States	0.59%
USD	17275R102	CISCO SYSTEMS INC	14,300	69.38	992,134.00	United States	1.18%
USD	172967424	CITIGROUP INC COM NEW COM NEW	7,200	85.12	612,864.00	United States	0.73%
USD	174610105	CITIZENS FINL GROUP INC COM	10,400	44.75	465,400.00	United States	0.55%
USD	N20944109	CNH INDUSTRIAL NV COM STK	19,000	12.96	246,240.00	United States	0.29%
USD	192446102	COGNIZANT TECH SOLUTIONS CORP CL A	5,600	78.03	436,968.00	United States	0.52%
USD	20030N101	COMCAST CORP NEW-CL A	20,100	35.69	717,369.00	United States	0.85%
USD	205887102	CONAGRA BRANDS INC COM USD5	7,500	20.47	153,525.00	United States	0.18%
USD	126349109	CSG SYS INTL INC COM	4,200	65.31	274,302.00	United States	0.33%
USD	231021106	CUMMINS INC	1,400	327.50	458,500.00	United States	0.54%
USD	126650100	CVS HEALTH CORP COM	5,600	68.98	386,288.00	United States	0.46%
USD	23918K108	DAVITA INC COM	2,100	142.45	299,145.00	United States	0.36%
USD	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	4,900	122.60	600,740.00	United States	0.71%
USD	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	5,600	49.18	275,408.00	United States	0.33%
USD	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	1,400	197.81	276,934.00	United States	0.33%
USD	26210C104	DROPBOX INC CL A CL A	15,500	28.60	443,300.00	United States	0.53%
USD	23355L106	DXC TECHNOLOGY CO COM	8,800	15.29	134,552.00	United States	0.16%
USD	277432100	EASTMAN CHEM CO COM	2,800	74.66	209,048.00	United States	0.25%
USD	278642103	EBAY INC COM USD0.001	5,800	74.46	431,868.00	United States	0.51%
USD	G3223R108	EVEREST GROUP LTD	500	339.85	169,925.00	United States	0.20%
USD	30161Q104	EXELIXIS INC COM STK	8,400	44.08	370,230.00	United States	0.44%
USD	31428X106	FEDEX CORP COM	1,800	227.31	409,158.00	United States	0.49%
USD	320517105	FIRST HORIZON CORPORATION COM	18,400	21.20	390,080.00	United States	0.46%
USD	Y2573F102	FLEX LTD COM USD0.01	17,400	49.92	868,608.00	United States	1.03%
USD	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	30,800	10.85	334,180.00	United States	0.40%
USD	35137L105	FOX CORP CL A CL A	8,200	56.04	459,528.00	United States	0.55%
USD	5140989	GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS	15,900	0.00	0.16	Russian Federation	0.00%
USD	668771108	GEN DIGITAL INC COM USD0.01	14,800	29.40	435,120.00	United States	0.52%
USD	37045V100	GEN MTRS CO COM	12,200	49.21	600,362.00	United States	0.71%
USD	370334104	GENERAL MILLS INC COM	4,500	51.81	233,145.00	United States	0.28%
USD	375558103	GILEAD SCIENCES INC	8,000	110.87	886,960.00	United States	1.05%
USD	382550101	GOODYEAR TIRE & RUBBER CO COM	22,700	10.37	235,399.00	United States	0.28%

USD	398905109	GROUP 1 AUTOMOTIVE INC COM	1,200	436.71	524,052.00	United States	0.62%
USD	40637H109	HALOZYME THERAPEUTICS INC COM	5,200	52.02	270,504.00	United States	0.32%
USD	412822108	HARLEY DAVIDSON COM USD0.01	5,900	23.60	139,240.00	United States	0.17%
USD	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	28,700	20.45	586,915.00	United States	0.70%
USD	44107P104	HOST HOTELS & RESORTS INC REIT	14,000	15.36	215,040.00	United States	0.26%
USD	40434L105	HP INC COM	15,400	24.46	376,684.00	United States	0.45%
USD	45337C102	INCYTE CORP COM	6,600	68.10	449,460.00	United States	0.53%
USD	457187102	INGREDION INC COM	2,800	135.62	379,736.00	United States	0.45%
USD	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	900	294.78	265,302.00	United States	0.32%
USD	466313103	JABIL INC COM USD0.001	3,800	218.10	828,780.00	United States	0.98%
USD	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	3,600	106.12	382,032.00	United States	0.45%
USD	478160104	JOHNSON & JOHNSON COM USD1	1,500	152.75	229,125.00	United States	0.27%
USD	500255104	KOHL'S CORP COM	6,600	8.48	55,968.00	United States	0.07%
USD	501044101	KROGER CO COM	7,300	71.73	523,629.00	United States	0.62%
USD	521865204	LEAR CORP COM NEW COM NEW	1,900	94.98	180,462.00	United States	0.21%
USD	534187109	LINCOLN NATL CORP COM	4,000	34.60	138,400.00	United States	0.16%
USD	539830109	LOCKHEED MARTIN CORP COM	1,000	463.14	463,140.00	United States	0.55%
USD	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	2,000	57.86	115,720.00	United States	0.14%
USD	55616P104	MACYS INC COM STK	10,500	11.66	122,430.00	United States	0.15%
USD	55939A107	MAGNERA CORP COM	1,105	12.08	13,348.40	United States	0.02%
USD	56585A102	MARATHON PETE CORP COM	3,400	166.11	564,774.00	United States	0.67%
USD	57667L107	MATCH GROUP INC NEW COM	8,400	30.89	259,476.00	United States	0.31%
USD	58155Q103	MCKESSON CORP	0	-	0.00	United States	0.00%
USD	58933Y105	MERCK & CO INC NEW COM	6,300	79.16	498,708.00	United States	0.59%
USD	30303M102	META PLATFORMS INC COM USD0.000006 CL 'A'	800	738.09	590,472.00	United States	0.70%
USD	59156R108	METLIFE INC COM STK USD0.01	3,600	80.42	289,512.00	United States	0.34%
USD	552848103	MGIC INVT CORP WIS COM	19,600	27.84	545,664.00	United States	0.65%
USD	595112103	MICRON TECH INC COM	2,800	123.25	345,100.00	United States	0.41%
USD	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	6,600	48.09	317,394.00	United States	0.38%
USD	61945C103	MOSAIC CO/THE	7,600	36.48	277,248.00	United States	0.33%
USD	63001N106	NCR ATLEOS CORPORATION COM USD0.01 WI	5,800	28.53	165,474.00	United States	0.20%
USD	64110D104	NETAPP INC COM STK	1,700	106.55	181,135.00	United States	0.22%
USD	651639106	NEWMONT CORPORATION	6,100	58.26	355,386.00	United States	0.42%
USD	65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK	1,300	172.95	224,835.00	United States	0.27%
USD	665859104	NORTHERN TR CORP COM	4,900	126.79	621,271.00	United States	0.74%
USD	629377508	NRG ENERGY INC COM NEW	1,800	160.58	289,044.00	United States	0.34%
USD	67103X102	OFG BANCORP COM	9,200	42.80	393,760.00	United States	0.47%
USD	68622V106	ORGANON & CO COM	8,500	9.68	82,280.00	United States	0.10%
USD	688239201	OSHKOSH CORPORATION	2,600	113.54	295,204.00	United States	0.35%
USD	690742101	OWENS CORNING NEW COM STK	2,600	137.52	357,552.00	United States	0.42%
USD	70450Y103	PAYPAL HLDGS INC COM	4,200	74.32	312,144.00	United States	0.37%
USD	717081103	PFIZER INC COM	33,300	24.24	807,192.00	United States	0.96%
USD	718546104	PHILLIPS 66 COM	1,890	119.30	225,477.00	United States	0.27%
USD	72815L107	PLAYTIKA HLDG CORP COM	19,700	4.73	93,181.00	United States	0.11%
USD	731068102	POLARIS INC	2,100	40.65	85,365.00	United States	0.10%
USD	744320102	PRUDENTIAL FINL INC COM	1,400	107.44	150,416.00	United States	0.18%
USD	745867101	PULTE GROUP INC	2,500	105.46	263,650.00	United States	0.31%
USD	747525103	QUALCOMM INC COM	7,500	159.26	1,194,450.00	United States	1.42%
USD	750236101	RADIAN GROUP INC COM	11,500	36.02	414,230.00	United States	0.49%
USD	7591EP100	REGIONS FINL CORP NEW COM	10,600	23.52	249,312.00	United States	0.30%
USD	64828T201	RITHM CAPITAL CORP	29,200	11.29	329,668.00	United States	0.39%
USD	783549108	RYDER SYS INC COM	3,000	159.00	477,000.00	United States	0.57%
USD	808625107	SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001	2,082	112.61	234,454.02	United States	0.28%
USD	83088M102	SKYWORKS SOLUTIONS INC COM	4,200	74.52	312,984.00	United States	0.37%
USD	857477103	STATE STR CORP COM	7,300	106.34	776,282.00	United States	0.92%
USD	871332102	SYLVAMO CORP COM	5,100	50.10	255,510.00	United States	0.30%
USD	88076W103	TERADATA CORP DEL COM STK	13,300	22.31	296,723.00	United States	0.35%
USD	883203101	TEXTRON INC COM	5,400	80.29	433,566.00	United States	0.51%
USD	416515104	THE HARTFORD INSURANCE GROUP INC COM USD0.01	3,900	126.87	494,793.00	United States	0.59%
USD	87265H109	TRI POINTE HOMES INC	11,100	31.95	354,645.00	United States	0.42%
USD	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	4,200	79.63	334,446.00	United States	0.40%

USD	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	1,000	287.35	287,350.00	United States	0.34%
USD	91913Y100	VALERO ENERGY CORP COM STK NEW	1,500	134.42	201,630.00	United States	0.24%
USD	92343V104	VERIZON COMMUNICATIONS COM	10,900	43.27	471,643.00	United States	0.56%
USD	92556V106	VIATRIS INC	20,500	8.93	183,065.00	United States	0.22%
USD	929566107	WABASH NATL CORP COM	10,500	10.63	111,615.00	United States	0.13%
USD	949746101	WELLS FARGO & CO NEW COM STK	8,100	80.12	648,972.00	United States	0.77%
USD	963320106	WHIRLPOOL CORP COM	2,500	101.42	253,550.00	United States	0.30%
USD	98421M106	XEROX HLDGS CORP COM NEW COM NEW	13,100	5.27	69,037.00	United States	0.08%
USD	989701107	ZIONS BANCORPORATION N A	4,000	51.94	207,760.00	United States	0.25%
ZAR	BFX05H3	ABSA GROUP LTD ZAR2	21,000	9.90	207,976.37	South Africa	0.25%
Total			7,921,624		84,005,994.74		99.76%
Cash Balance - Trade					200,753.14		0.24%
Portfolio Total Including Cash					84,206,747.88		100.00%