

LSV Asset Management
LSV GLOBAL VALUE FUND
LSVFNDGV

As of: 3/31/23

Base Currency: USD

| CURRENCY | ASSET IDENTIFIER | DESCRIPTION | SHARES | BASE PRICE | BASE MARKET VALUE | COUNTRY | % of Portfolio |
|----------|------------------|--------------------------------------|---------|------------|-------------------|----------------|----------------|
| AUD | 6144690 | BHP GROUP LIMITED | 9,500 | 31.63 | 300,506.79 | Australia | 0.44% |
| AUD | 6533232 | BLUESCOPE STEEL NPV | 20,700 | 13.50 | 279,356.08 | Australia | 0.41% |
| AUD | 6681960 | NEW HOPE CORP NPV | 60,300 | 3.80 | 229,392.06 | Australia | 0.33% |
| AUD | 6220103 | RIO TINTO LIMITED NPV | 2,700 | 80.46 | 217,252.17 | Australia | 0.32% |
| AUD | BMGT167 | WOODSIDE ENERGY NPV | 1,716 | 22.33 | 38,317.36 | Australia | 0.06% |
| BRL | B1V74X7 | JBS SA COM NPV | 58,900 | 3.52 | 207,359.60 | Brazil | 0.30% |
| BRL | BPBLV81 | VIBRA ENERGIA S.A. COM NPV | 31,000 | 2.84 | 88,104.14 | Brazil | 0.13% |
| CAD | B6463M8 | ARC RESOURCES LTD COM NPV | 20,500 | 11.33 | 232,212.66 | Canada | 0.34% |
| CAD | B29VFC4 | B2 GOLD CORP COMMON STOCK | 44,400 | 3.95 | 175,191.93 | Canada | 0.26% |
| CAD | BJ2ZH37 | IA FINANCIAL CORP COM NPV | 4,200 | 63.29 | 265,838.11 | Canada | 0.39% |
| CAD | 2554475 | MAGNA INTL INC COM NPV | 4,100 | 53.49 | 219,306.91 | Canada | 0.32% |
| CAD | B3NB1P2 | SUNCOR ENERGY INC COM NPV 'NEW' | 18,500 | 31.00 | 573,584.07 | Canada | 0.84% |
| CAD | 2951098 | WEST FRASER TIMBER COM NPV | 2,500 | 71.23 | 178,076.62 | Canada | 0.26% |
| CHF | 7103065 | NOVARTIS AG CHF0.50 (REGD) | 6,000 | 91.69 | 550,117.67 | Switzerland | 0.80% |
| CHF | 7110388 | ROCHE HLDGS AG GENUSSSCHEINE NPV | 600 | 285.64 | 171,386.35 | Switzerland | 0.25% |
| CHF | BRJL176 | UBS GROUP AG CHF0.10 (REGD) | 30,400 | 21.12 | 641,909.04 | Switzerland | 0.93% |
| EUR | 5499131 | A2A SPA EUR0.52 | 179,700 | 1.60 | 286,995.55 | Italy | 0.42% |
| EUR | 5927375 | AEGON NV COM STK EUR0.12 | 41,800 | 4.29 | 179,429.18 | Netherlands | 0.26% |
| EUR | 5231485 | ALLIANZ SE NPV(REGD)(VINKULIERT) | 1,100 | 231.20 | 254,316.22 | Germany | 0.37% |
| EUR | 7088429 | AXA SA EUR2.29 | 8,800 | 30.60 | 269,278.81 | France | 0.39% |
| EUR | B21GZ06 | BAWAG GROUP AG COMMON STOCK | 4,700 | 48.52 | 228,048.03 | Austria | 0.33% |
| EUR | 5756029 | BAYERISCHE MOTOREN WERKE A G COM | 3,500 | 109.67 | 383,831.93 | Germany | 0.56% |
| EUR | 7309681 | BNP PARIBAS EUR2 | 3,900 | 59.98 | 233,933.33 | France | 0.34% |
| EUR | 4002121 | BOUYGUES EUR1 | 7,900 | 33.78 | 266,844.08 | France | 0.39% |
| EUR | BP6VLQ4 | DAIMLER TRUCK HOLD NPV | 6,600 | 33.80 | 223,076.44 | Germany | 0.32% |
| EUR | 4617859 | DEUTSCHE POST AG NPV(REGD) | 5,300 | 46.82 | 248,120.20 | Germany | 0.36% |
| EUR | 7145056 | ENI SPA EUR1 | 21,200 | 14.02 | 297,260.55 | Italy | 0.43% |
| EUR | BOR7JF1 | IPSEN SA EUR1 | 2,800 | 110.27 | 308,769.10 | France | 0.45% |
| EUR | BD0Q398 | KON AHOLD DELHAIZE EURO.01 | 12,200 | 34.21 | 417,390.20 | Netherlands | 0.61% |
| EUR | B1G4050 | MAPFRE EURO.10 | 128,500 | 2.02 | 259,393.20 | Spain | 0.38% |
| EUR | 4574813 | MEDIOBANCA SPA EURO.5 | 25,400 | 10.07 | 255,758.16 | Italy | 0.37% |
| EUR | 5529027 | MERCEDES-BENZ GROUP AG | 4,500 | 76.90 | 346,045.20 | Germany | 0.50% |
| EUR | 5993901 | METROPOLE TV-(M6) EURO.40 | 7,600 | 16.24 | 123,442.45 | France | 0.18% |
| EUR | 5294121 | MUENCHENER RUECKVE NPV(REGD) | 600 | 350.38 | 210,228.08 | Germany | 0.31% |
| EUR | 5902941 | NOKIA OYJ EURO.06 | 56,200 | 4.91 | 275,709.62 | Finland | 0.40% |
| EUR | 4651459 | OMV AG NPV | 4,300 | 45.91 | 197,427.53 | Austria | 0.29% |
| EUR | 5176177 | ORANGE EUR4 | 17,300 | 11.90 | 205,849.25 | France | 0.30% |
| EUR | 4672308 | ROTHSCHILD & CO EUR2 | 400 | 50.57 | 20,229.70 | France | 0.03% |
| EUR | BDT88L2 | RUBIS EUR1.25(POST SPLIT) | 7,800 | 26.80 | 209,061.23 | France | 0.30% |
| EUR | 5671735 | SANOFI EUR2 | 1,800 | 108.91 | 196,030.35 | France | 0.29% |
| EUR | BY7VY5 | SIGNIFY NV EURO.01 | 7,000 | 33.29 | 233,021.80 | Netherlands | 0.34% |
| EUR | 4821100 | SOLVAY SA NPV | 2,200 | 114.46 | 251,806.52 | Belgium | 0.37% |
| EUR | 5479702 | TIETOEVRV OYJ NPV | 7,700 | 31.42 | 241,935.04 | Finland | 0.35% |
| EUR | B15C557 | TOTALENERGIES SE | 4,000 | 59.06 | 236,237.69 | France | 0.34% |
| GBP | B1YW440 | 3I GROUP ORD GBP0.738636 | 15,000 | 20.83 | 312,512.75 | United Kingdom | 0.46% |
| GBP | B1XZ582 | ANGLO AMERICAN USD0.54945 | 5,100 | 33.11 | 168,871.88 | United Kingdom | 0.25% |
| GBP | BPQY8M8 | AVIVA ORD GBP0.328947368 | 64,200 | 5.00 | 320,854.34 | United Kingdom | 0.47% |
| GBP | 0263494 | BAE SYSTEMS ORD GBP0.025 | 20,500 | 12.15 | 249,061.84 | United Kingdom | 0.36% |
| GBP | 3134865 | BARCLAYS PLC ORD GBP0.25 | 120,200 | 1.80 | 216,689.85 | United Kingdom | 0.32% |
| GBP | 0090498 | BELLWAY GBP0.125 | 7,600 | 27.29 | 207,392.24 | United Kingdom | 0.30% |
| GBP | 0287580 | BRITISH AMERICAN TOBACCO ORD GBP0.25 | 5,100 | 35.12 | 179,118.96 | United Kingdom | 0.26% |

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|-----|---------|--|---------|-------|------------|--------------------|-------|
| GBP | BN7SWP6 | GSK PLC ORD GBP0.3125 | 11,360 | 17.67 | 200,718.38 | United Kingdom | 0.29% |
| GBP | BMX86B7 | HALEON PLC ORD GBP0.01 | 14,200 | 3.98 | 56,535.44 | United Kingdom | 0.08% |
| GBP | 0870612 | LLOYDS BANKING GP ORD GBP0.1 | 610,200 | 0.59 | 359,699.21 | United Kingdom | 0.52% |
| GBP | B019KW7 | SAINSBURY(J) ORD GBP0.28571428 | 84,900 | 3.45 | 292,564.24 | United Kingdom | 0.43% |
| GBP | BP6MXD8 | SHELL PLC ORD EURO.07 | 18,700 | 28.54 | 533,762.51 | United Kingdom | 0.78% |
| GBP | BLGZ986 | TESCO ORD GBP0.0633333 | 85,700 | 3.29 | 281,545.74 | United Kingdom | 0.41% |
| HKD | B2R8HK9 | ASIA CEMENT CHINA HKD0.1 | 134,500 | 0.43 | 57,741.13 | China | 0.08% |
| HKD | B1W0JF2 | CHINA CITIC BANK CORPORATION LTD HCNY1 | 542,000 | 0.50 | 272,727.85 | China | 0.40% |
| HKD | 6291819 | CHINA PETROLEUM & CHEMICAL CORP CNY1'H'SHS | 512,000 | 0.59 | 302,636.32 | China | 0.44% |
| HKD | 6671477 | CHINA WATER AFFAIR HKD0.01 | 140,000 | 0.82 | 114,319.20 | China | 0.17% |
| HKD | BYQ9796 | DALI FOODS GROUP C HKD0.01 | 446,500 | 0.42 | 186,564.25 | China | 0.27% |
| HKD | B0PH5N3 | DONGFENG MOTOR GRO 'H'CNY1 | 308,000 | 0.47 | 144,388.18 | China | 0.21% |
| HKD | 6084387 | GUANGZHOU BAIYUNSHAN PHARMACEUTICAL CO 'H'CNY1 | 80,000 | 3.08 | 246,625.77 | China | 0.36% |
| HKD | B28SXZ5 | NETDRAGON WEBSOFT HOLDINGS LIMITED | 103,000 | 1.76 | 180,808.79 | China | 0.26% |
| HKD | B3LX5R0 | PAX GLOBAL TECHNOLOGY LIMITED COMSTK | 129,000 | 0.84 | 108,294.96 | Hong Kong | 0.16% |
| HKD | 6226576 | PETROCHINA COMPANY LIMITED H CNY1 | 994,000 | 0.59 | 588,806.30 | China | 0.86% |
| HKD | B4Q4CJ6 | SHANGHAI PHARMACEUTICALS-H | 79,400 | 1.86 | 148,079.41 | China | 0.22% |
| HKD | 6848743 | SHENZHEN EXPRESSWAY CORPORATION LTD 'H'CNY1 | 162,000 | 0.89 | 144,046.78 | China | 0.21% |
| HKD | 6579010 | SINOTRANS LIMITED 'H'CNY1 | 461,000 | 0.31 | 142,705.37 | China | 0.21% |
| HKD | BLLHKZ1 | WH GROUP LIMITED COMSTK | 412,681 | 0.60 | 246,033.04 | Hong Kong | 0.36% |
| HUF | BD5ZXH8 | MOL HUNGARIAN OIL HUF125(POST SUBDIVISION) | 35,100 | 7.32 | 257,069.99 | Hungary | 0.37% |
| ILS | 6882172 | TEVA PHARMA IND ILS0.10 | 14,100 | 8.88 | 125,193.23 | Israel | 0.18% |
| JPY | B1B0V35 | DCM HOLDINGS CO LTD NPV | 15,900 | 8.68 | 137,985.57 | Japan | 0.20% |
| JPY | 6467104 | ISUZU MOTORS NPV | 21,800 | 11.86 | 258,638.52 | Japan | 0.38% |
| JPY | 6467803 | ITOCU CORP NPV | 6,700 | 32.32 | 216,520.40 | Japan | 0.32% |
| JPY | 6480758 | KAGA ELECTRONICS NPV | 6,600 | 37.64 | 248,448.42 | Japan | 0.36% |
| JPY | 6483586 | KANDENKO CO LTD NPV | 28,500 | 7.03 | 200,221.65 | Japan | 0.29% |
| JPY | 6330080 | LINTEC CORP NPV | 13,400 | 16.27 | 217,980.31 | Japan | 0.32% |
| JPY | 6641373 | NIPPON TELEGRAPH & TELEPHONE CORP NPV | 3,800 | 29.77 | 113,123.45 | Japan | 0.16% |
| JPY | 6619604 | NITERRA CO LTD NPV | 14,100 | 20.56 | 289,861.00 | Japan | 0.42% |
| JPY | 6643283 | NITTO KOGYO CORP NPV | 12,500 | 19.85 | 248,140.36 | Japan | 0.36% |
| JPY | 6643108 | NOMURA HOLDINGS NPV | 58,600 | 3.83 | 224,422.72 | Japan | 0.33% |
| JPY | 6660107 | ONO PHARMACEUTICAL NPV | 6,600 | 20.77 | 137,068.15 | Japan | 0.20% |
| JPY | 6661144 | ORIX CORP NPV | 10,400 | 16.35 | 170,077.39 | Japan | 0.25% |
| JPY | 6421553 | RESONA HOLDINGS NPV | 33,800 | 4.81 | 162,409.65 | Japan | 0.24% |
| JPY | 6738220 | RICOH CO LTD NPV | 43,100 | 7.45 | 320,926.44 | Japan | 0.47% |
| JPY | 6729116 | RICOH LEASING NPV | 7,000 | 28.63 | 200,390.71 | Japan | 0.29% |
| JPY | B1TK234 | SKY PERFECT JSAT HOLDINGS INC NPV | 60,900 | 3.88 | 236,571.49 | Japan | 0.34% |
| JPY | 6858946 | SUMITOMO CORP NPV | 15,400 | 17.59 | 270,879.86 | Japan | 0.39% |
| JPY | 6880507 | TEIJIIN LTD NPV | 17,100 | 10.49 | 179,364.34 | Japan | 0.26% |
| JPY | 6894304 | TOKYO SEIMITSU CO NPV | 8,700 | 38.47 | 334,690.81 | Japan | 0.49% |
| JPY | 6906704 | TSUBAKIMOTO CHAIN NPV | 5,000 | 24.16 | 120,782.93 | Japan | 0.18% |
| JPY | 6926553 | VALOR HOLDINGS NPV | 4,800 | 14.47 | 69,462.77 | Japan | 0.10% |
| KRW | BYQRRK1 | HUONS CO LTD KRW500 | 1,870 | 24.35 | 45,534.43 | Korea, Republic Of | 0.07% |
| KRW | 6665027 | KGINICIS CO.,LTD | 5,400 | 9.76 | 52,720.36 | Korea, Republic Of | 0.08% |
| KRW | 6505316 | KT CORPORATION KRW5000 | 8,800 | 22.62 | 199,070.55 | Korea, Republic Of | 0.29% |
| KRW | 6290902 | LG UPLUS CORP KRW5000 | 12,500 | 8.32 | 103,986.63 | Korea, Republic Of | 0.15% |
| KRW | 6771720 | SAMSUNG ELECTRONICS CO KRW100 005930 | 10,000 | 49.16 | 491,608.10 | Korea, Republic Of | 0.72% |
| KRW | 6224871 | SK TELECOM KRW100 | 3,900 | 37.10 | 144,694.09 | Korea, Republic Of | 0.21% |
| MXN | BHHP0S4 | COCA COAL FEMSA SAB DE CV | 34,000 | 8.02 | 272,531.01 | Mexico | 0.40% |
| NOK | BNG7113 | DNB ASA NOK | 11,500 | 17.89 | 205,719.89 | Norway | 0.30% |
| PLN | 5978953 | ASSECO POLAND SAPLN1 | 12,386 | 17.66 | 218,793.79 | Poland | 0.32% |
| SEK | BDVLJ38 | BILIA AB SER'A'NPV | 8,600 | 12.34 | 106,156.97 | Sweden | 0.15% |
| SEK | BQY78Q0 | INWIDO AB NPV | 19,500 | 10.63 | 207,231.75 | Sweden | 0.30% |
| SEK | BYZF9J9 | NORDEA BANK ABP NPV | 22,300 | 10.67 | 237,934.34 | Sweden | 0.35% |
| SEK | B1Q3J35 | SKF AB SER'B'NPV | 15,000 | 19.67 | 295,094.77 | Sweden | 0.43% |
| SEK | 4846523 | SWEDBANK AB SER'A'NPV | 14,400 | 16.41 | 236,284.12 | Sweden | 0.34% |
| SEK | B1QH830 | VOLVO AB SER'B'NPV | 25,000 | 20.62 | 515,572.04 | Sweden | 0.75% |
| THB | 6492827 | KRUNG THAI BNK LTD THB5.15(LOCAL) | 494,600 | 0.48 | 238,657.70 | Thailand | 0.35% |

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| TRY | B058ZV4 | COCA COLA ICECEK TRY1 (C SHARES) | 23,100 | 10.61 | 245,140.40 | Turkey | 0.36% |
| TRY | B03MS97 | EREGLI DEMIR CELIK TRY1 (B SHARES) | 95,400 | 1.84 | 175,939.57 | Turkey | 0.26% |
| TWD | BFXZDY1 | ASE TECHNOLOGY HOLDING CO LTD | 113,000 | 3.69 | 417,521.96 | Taiwan | 0.61% |
| TWD | 6432801 | CHIPBOND TECHNOLO TWD10 | 112,000 | 2.28 | 254,917.48 | Taiwan | 0.37% |
| TWD | 6215273 | COMPEQ MFG TWD10 | 149,000 | 1.52 | 226,821.58 | Taiwan | 0.33% |
| TWD | 6346333 | NOVATEK MICROELECTRONICS CORP TWD10 | 22,000 | 14.17 | 311,782.58 | Taiwan | 0.45% |
| TWD | 6599676 | POWERTECH TECHNOLO TWD10 | 68,000 | 2.99 | 203,235.08 | Taiwan | 0.30% |
| TWD | 6254083 | TOPCO SCIENTIFIC C TWD10 | 26,000 | 6.21 | 161,392.56 | Taiwan | 0.24% |
| TWD | 6305721 | TRIPOD TECHNOLOGY TWD10 | 26,000 | 3.68 | 95,640.04 | Taiwan | 0.14% |
| USD | 00287Y109 | ABBVIE INC COM USD0.01 | 1,300 | 159.37 | 207,181.00 | United States | 0.30% |
| USD | 69343P105 | ADR PJSC LUKOIL SPONSORED ADR | 1,600 | 0.00 | 0.02 | Russian Federation | 0.00% |
| USD | 92763W103 | ADR VIPSHOP HLDGS LTD SPONSORED ADR | 16,200 | 15.18 | 245,916.00 | China | 0.36% |
| USD | 001055102 | AFLAC INC COM | 2,500 | 64.52 | 161,300.00 | United States | 0.23% |
| USD | 001084102 | AGCO CORP COM | 2,800 | 135.20 | 378,560.00 | United States | 0.55% |
| USD | 011659109 | ALASKA AIR GROUP INC COM | 5,500 | 41.96 | 230,780.00 | United States | 0.34% |
| USD | 01973R101 | ALLISON TRANSMISSION HOLDING | 6,500 | 45.24 | 294,060.00 | United States | 0.43% |
| USD | 020002101 | ALLSTATE CORP COM | 1,400 | 110.81 | 155,134.00 | United States | 0.23% |
| USD | 02005N100 | ALLY FINL INC COM | 9,600 | 25.49 | 244,704.00 | United States | 0.36% |
| USD | G6331P104 | ALPHA & OMEGA SEMICONDUCTOR LTD COM STK | 7,500 | 26.95 | 202,125.00 | United States | 0.29% |
| USD | G02602103 | AMDOCS ORD GBP0.01 | 3,100 | 96.03 | 297,693.00 | United States | 0.43% |
| USD | 026874784 | AMERICAN INTERNATIONAL GROUP INC COM | 7,100 | 50.36 | 357,556.00 | United States | 0.52% |
| USD | 03076C106 | AMERIPRISE FINL INC COM | 1,100 | 306.50 | 337,150.00 | United States | 0.49% |
| USD | 031162100 | AMGEN INC COM | 1,800 | 241.75 | 435,150.00 | United States | 0.63% |
| USD | 031652100 | AMKOR TECHNOLOGY INC COM | 13,200 | 26.02 | 343,464.00 | United States | 0.50% |
| USD | 03784Y200 | APPLE HOSPITALITY REIT INC COM NEW COM NEW | 10,800 | 15.52 | 167,616.00 | United States | 0.24% |
| USD | 038222105 | APPLIED MATERIALS INC COM | 2,000 | 122.83 | 245,660.00 | United States | 0.36% |
| USD | 039483102 | ARCHER-DANIELS-MIDLAND CO COM | 4,600 | 79.66 | 366,436.00 | United States | 0.53% |
| USD | 042735100 | ARROW ELECTR INC COM | 2,700 | 124.87 | 337,149.00 | United States | 0.49% |
| USD | 00206R102 | AT&T INC COM | 39,300 | 19.25 | 756,525.00 | United States | 1.10% |
| USD | 05329W102 | AUTONATION INC COM | 2,200 | 134.36 | 295,592.00 | United States | 0.43% |
| USD | 053807103 | AVNET INC COM | 5,800 | 45.20 | 262,160.00 | United States | 0.38% |
| USD | 064058100 | BANK NEW YORK MELLON CORP COM STK | 9,300 | 45.44 | 422,592.00 | United States | 0.62% |
| USD | 06652K103 | BANKUNITED INC | 7,300 | 22.58 | 164,834.00 | United States | 0.24% |
| USD | 08579W103 | BERRY GLOBAL GROUP INC COM USD0.01 | 4,000 | 58.90 | 235,600.00 | United States | 0.34% |
| USD | 086516101 | BEST BUY INC COM STK | 2,900 | 78.27 | 226,983.00 | United States | 0.33% |
| USD | 09062X103 | BIOGEN INC COMMON STOCK | 600 | 278.03 | 166,818.00 | United States | 0.24% |
| USD | 093671105 | BLOCK H & R INC COM | 6,800 | 35.25 | 239,700.00 | United States | 0.35% |
| USD | 110122108 | BRISTOL MYERS SQUIBB CO COM | 7,600 | 69.31 | 526,756.00 | United States | 0.77% |
| USD | 117043109 | BRUNSWICK CORP COM | 3,200 | 82.00 | 262,400.00 | United States | 0.38% |
| USD | 12008R107 | BUILDERS FIRSTSOURCE INC COM STK | 3,900 | 88.78 | 346,242.00 | United States | 0.50% |
| USD | G16962105 | BUNGE LTD | 2,600 | 95.52 | 248,352.00 | United States | 0.36% |
| USD | 13057Q305 | CALIFORNIA RES CORP COM USD0.01 | 5,900 | 38.50 | 227,150.00 | United States | 0.33% |
| USD | 14040H105 | CAPITAL ONE FINL CORP COM | 3,300 | 96.16 | 317,328.00 | United States | 0.46% |
| USD | 14149Y108 | CARDINAL HLTH INC | 3,800 | 75.50 | 286,900.00 | United States | 0.42% |
| USD | 872280102 | CARLYLE SECD LENDING INC COM USD0.001 | 17,200 | 13.62 | 234,264.00 | United States | 0.34% |
| USD | 146229109 | CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM | 3,200 | 71.92 | 230,144.00 | United States | 0.34% |
| USD | 150870103 | CELANESE CORP DEL COM STK | 2,000 | 108.89 | 217,780.00 | United States | 0.32% |
| USD | 165167735 | CHESAPEAKE ENERGY CORP COM NEW 01/2021 | 2,800 | 76.04 | 212,912.00 | United States | 0.31% |
| USD | 172755100 | CIRRUS LOGIC INC COM | 2,800 | 109.38 | 306,264.00 | United States | 0.45% |
| USD | 17275R102 | CISCO SYSTEMS INC | 14,300 | 52.28 | 747,532.50 | United States | 1.09% |
| USD | 172967424 | CITIGROUP INC COM NEW COM NEW | 7,200 | 46.89 | 337,608.00 | United States | 0.49% |
| USD | 174610105 | CITIZENS FINL GROUP INC COM | 5,400 | 30.37 | 163,998.00 | United States | 0.24% |
| USD | 19247G107 | COHERENT CORP COM | 800 | 38.08 | 30,464.00 | United States | 0.04% |
| USD | 20030N101 | COMCAST CORP NEW-CL A | 12,600 | 37.91 | 477,666.00 | United States | 0.70% |
| USD | 205887102 | CONAGRA BRANDS INC COM USD5 | 7,500 | 37.56 | 281,700.00 | United States | 0.41% |
| USD | 126349109 | CSG SYS INTL INC COM | 4,200 | 53.70 | 225,540.00 | United States | 0.33% |
| USD | 231021106 | CUMMINS INC | 1,400 | 238.88 | 334,432.00 | United States | 0.49% |
| USD | 126650100 | CVS HEALTH CORP COM | 2,800 | 74.31 | 208,068.00 | United States | 0.30% |
| USD | 23918K108 | DAVITA INC COM | 2,100 | 81.11 | 170,331.00 | United States | 0.25% |

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| USD | 24703L202 | DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK | 11,900 | 40.21 | 478,499.00 | United States | 0.70% |
| USD | 247361702 | DELTA AIR LINES INC DEL COM NEW COM NEW | 5,600 | 34.92 | 195,552.00 | United States | 0.28% |
| USD | 253393102 | DICKS SPORTING GOODS INC OC-COM OC-COM | 1,400 | 141.89 | 198,646.00 | United States | 0.29% |
| USD | 254543101 | DIODES INC COM | 3,600 | 92.76 | 333,936.00 | United States | 0.49% |
| USD | 254709108 | DISCOVER FINL SVCS COM STK | 1,600 | 98.84 | 158,144.00 | United States | 0.23% |
| USD | 23355L106 | DXC TECHNOLOGY CO COM | 8,800 | 25.56 | 224,928.00 | United States | 0.33% |
| USD | 277432100 | EASTMAN CHEM CO COM | 2,800 | 84.34 | 236,152.00 | United States | 0.34% |
| USD | 278642103 | EBAY INC COM USD0.001 | 3,300 | 44.37 | 146,421.00 | United States | 0.21% |
| USD | 292562105 | ENCORE WIRE CORP COM | 1,800 | 185.33 | 333,594.00 | United States | 0.49% |
| USD | G3223R108 | EVEREST RE GROUP COM | 500 | 358.02 | 179,010.00 | United States | 0.26% |
| USD | 31428X106 | FEDEX CORP COM | 1,800 | 228.49 | 411,282.00 | United States | 0.60% |
| USD | 31847R102 | FIRST AMERN FINL CORP COM STK | 4,700 | 55.66 | 261,602.00 | United States | 0.38% |
| USD | Y2573F102 | FLEX LTD COM USD0.01 | 17,400 | 23.01 | 400,374.00 | United States | 0.58% |
| USD | 344849104 | FOOT LOCKER INC COM | 4,800 | 39.69 | 190,512.00 | United States | 0.28% |
| USD | 345370860 | FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01 | 30,800 | 12.60 | 388,080.00 | United States | 0.57% |
| USD | 35137L105 | FOX CORP CL A CL A | 8,200 | 34.05 | 279,210.00 | United States | 0.41% |
| USD | 3235520 | GAIL INDIA LTD GDR-REPR 6 ORD INR10 REG'S | 30,500 | 7.60 | 231,800.00 | India | 0.34% |
| USD | 5140989 | GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS | 15,900 | 0.00 | 0.16 | Russian Federation | 0.00% |
| USD | 37045V100 | GEN MTRS CO COM | 12,200 | 36.68 | 447,496.00 | United States | 0.65% |
| USD | 375558103 | GILEAD SCIENCES INC | 8,000 | 82.97 | 663,760.00 | United States | 0.97% |
| USD | 382550101 | GOODYEAR TIRE & RUBBER CO COM | 22,700 | 11.02 | 250,154.00 | United States | 0.36% |
| USD | 398905109 | GROUP 1 AUTOMOTIVE INC COM | 1,200 | 226.42 | 271,704.00 | United States | 0.40% |
| USD | 412822108 | HARLEY DAVIDSON COM USD0.01 | 5,900 | 37.97 | 224,023.00 | United States | 0.33% |
| USD | 416515104 | HARTFORD FINL SVCS GROUP INC COM | 3,900 | 69.69 | 271,791.00 | United States | 0.40% |
| USD | 42824C109 | HEWLETT PACKARD ENTERPRISE CO COM | 28,700 | 15.93 | 457,191.00 | United States | 0.67% |
| USD | 44107P104 | HOST HOTELS & RESORTS INC REIT | 17,500 | 16.49 | 288,575.00 | United States | 0.42% |
| USD | 40434L105 | HP INC COM | 13,100 | 29.35 | 384,485.00 | United States | 0.56% |
| USD | 447011107 | HUNTSMAN CORP COM STK | 10,900 | 27.36 | 298,224.00 | United States | 0.43% |
| USD | 45337C102 | INCYTE CORP COM | 2,860 | 72.27 | 206,692.20 | United States | 0.30% |
| USD | 457187102 | INGREDION INC COM | 2,800 | 101.73 | 284,844.00 | United States | 0.41% |
| USD | 458140100 | INTEL CORP COM | 18,500 | 32.67 | 604,395.00 | United States | 0.88% |
| USD | 459200101 | INTERNATIONAL BUSINESS MACHS CORP COM | 2,200 | 131.09 | 288,398.00 | United States | 0.42% |
| USD | 46333X108 | IRONWOOD PHARMACEUTICALS INC COM CL A | 24,800 | 10.52 | 260,896.00 | United States | 0.38% |
| USD | 466313103 | JABIL INC COM USD0.001 | 3,800 | 88.16 | 335,008.00 | United States | 0.49% |
| USD | G50871105 | JAZZ PHARMACEUTICALS PLC COM USD0.0001 | 1,700 | 146.33 | 248,761.00 | United States | 0.36% |
| USD | 47233W109 | JEFFERIES FINL GROUP INC COM | 6,700 | 31.74 | 212,658.00 | United States | 0.31% |
| USD | 478160104 | JOHNSON & JOHNSON COM USD1 | 900 | 155.00 | 139,500.00 | United States | 0.20% |
| USD | 500255104 | KOHL'S CORP COM | 6,600 | 23.54 | 155,364.00 | United States | 0.23% |
| USD | 501044101 | KROGER CO COM | 7,300 | 49.37 | 360,401.00 | United States | 0.52% |
| USD | 521865204 | LEAR CORP COM NEW COM NEW | 1,900 | 139.49 | 265,031.00 | United States | 0.39% |
| USD | 534187109 | LINCOLN NATL CORP COM | 4,000 | 22.47 | 89,880.00 | United States | 0.13% |
| USD | 539830109 | LOCKHEED MARTIN CORP COM | 1,000 | 472.73 | 472,730.00 | United States | 0.69% |
| USD | 546347105 | LOUISIANA-PACIFIC CORP COM | 4,000 | 54.21 | 216,840.00 | United States | 0.32% |
| USD | N53745100 | LYONDELLBASELL IND N V COM USD0.01 CL 'A' | 2,000 | 93.89 | 187,780.00 | United States | 0.27% |
| USD | 55616P104 | MACYS INC COM STK | 10,500 | 17.49 | 183,645.00 | United States | 0.27% |
| USD | 58155Q103 | MCKESSON CORP | 800 | 356.05 | 284,840.00 | United States | 0.41% |
| USD | 58933Y105 | MERCK & CO INC NEW COM | 6,700 | 106.39 | 712,813.00 | United States | 1.04% |
| USD | 30303M102 | META PLATFORMS INC | 3,200 | 211.94 | 678,208.00 | United States | 0.99% |
| USD | 59156R108 | METLIFE INC COM STK USD0.01 | 3,600 | 57.94 | 208,584.00 | United States | 0.30% |
| USD | 552848103 | MGIC INVT CORP WIS COM | 19,600 | 13.42 | 263,032.00 | United States | 0.38% |
| USD | 60871R209 | MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B | 6,600 | 51.68 | 341,088.00 | United States | 0.50% |
| USD | 617446448 | MORGAN STANLEY COM STK USD0.01 | 2,700 | 87.80 | 237,060.00 | United States | 0.35% |
| USD | 61945C103 | MOSAIC CO/THE | 7,600 | 45.88 | 348,688.00 | United States | 0.51% |
| USD | 62886E108 | NCR CORP COM | 11,600 | 23.59 | 273,644.00 | United States | 0.40% |
| USD | 64110D104 | NETAPP INC COM STK | 1,700 | 63.85 | 108,545.00 | United States | 0.16% |
| USD | 65336K103 | NEXSTAR MEDIA GROUP INC COMMON STOCK | 1,300 | 172.66 | 224,458.00 | United States | 0.33% |
| USD | 629377508 | NRG ENERGY INC COM NEW | 8,300 | 34.29 | 284,607.00 | United States | 0.41% |
| USD | 67103X102 | OFG BANCORP COM | 9,200 | 24.94 | 229,448.00 | United States | 0.33% |
| USD | 68389X105 | ORACLE CORP COM | 3,300 | 92.92 | 306,636.00 | United States | 0.45% |

| | | | | | | | |
|---------------------------------------|-----------|---|------------------|--------|----------------------|---------------|----------------|
| USD | 68622V106 | ORGANON & CO COM | 8,500 | 23.52 | 199,920.00 | United States | 0.29% |
| USD | 690742101 | OWENS CORNING NEW COM STK | 4,400 | 95.80 | 421,520.00 | United States | 0.61% |
| USD | 717081103 | PFIZER INC COM | 16,400 | 40.80 | 669,120.00 | United States | 0.97% |
| USD | 731068102 | POLARIS INC | 2,100 | 110.63 | 232,323.00 | United States | 0.34% |
| USD | 744320102 | PRUDENTIAL FINL INC COM | 1,400 | 82.74 | 115,836.00 | United States | 0.17% |
| USD | 74736K101 | QORVO INC COM | 2,100 | 101.57 | 213,297.00 | United States | 0.31% |
| USD | 747525103 | QUALCOMM INC COM | 4,300 | 127.58 | 548,594.00 | United States | 0.80% |
| USD | 74834L100 | QUEST DIAGNOSTICS INC COM | 1,600 | 141.48 | 226,368.00 | United States | 0.33% |
| USD | 750236101 | RADIAN GROUP INC COM | 11,500 | 22.10 | 254,150.00 | United States | 0.37% |
| USD | 75886F107 | REGENERON PHARMACEUTICALS INC COM | 200 | 821.67 | 164,334.00 | United States | 0.24% |
| USD | 7591EP100 | REGIONS FINL CORP NEW COM | 10,600 | 18.56 | 196,736.00 | United States | 0.29% |
| USD | 64828T201 | RITHM CAPITAL CORP | 29,200 | 8.00 | 233,600.00 | United States | 0.34% |
| USD | 783549108 | RYDER SYS INC COM | 3,000 | 89.24 | 267,720.00 | United States | 0.39% |
| USD | G7997R103 | SEAGATE TECHNOLOGY HOLDINGS PLC | 4,300 | 66.12 | 284,316.00 | United States | 0.41% |
| USD | 828806109 | SIMON PROPERTY GROUP INC COM | 1,900 | 111.97 | 212,743.00 | United States | 0.31% |
| USD | 832696405 | SMUCKER J M CO COM NEW | 1,200 | 157.37 | 188,844.00 | United States | 0.28% |
| USD | 857477103 | STATE STR CORP COM | 3,200 | 75.69 | 242,208.00 | United States | 0.35% |
| USD | 871332102 | SYLVAMO CORP COM | 5,100 | 46.26 | 235,926.00 | United States | 0.34% |
| USD | B3PPWV5 | TATA STEEL LTD GDR EACH REPR 10 ORD REG S | 1,901 | 12.95 | 24,617.95 | India | 0.04% |
| USD | 885160101 | THOR INDS INC COM STK | 3,000 | 79.64 | 238,920.00 | United States | 0.35% |
| USD | 87265H109 | TRI POINTE HOMES INC | 11,100 | 25.32 | 281,052.00 | United States | 0.41% |
| USD | G9078F107 | TRITON INTL LTD COM USD0.01 CL A | 4,100 | 63.22 | 259,202.00 | United States | 0.38% |
| USD | 910047109 | UNITED AIRLINES HOLDINGS INC COM USD0.01 | 4,200 | 44.25 | 185,850.00 | United States | 0.27% |
| USD | 91913Y100 | VALERO ENERGY CORP COM STK NEW | 1,500 | 139.60 | 209,400.00 | United States | 0.30% |
| USD | 92343V104 | VERIZON COMMUNICATIONS COM | 10,900 | 38.89 | 423,901.00 | United States | 0.62% |
| USD | 92556V106 | VIATRIS INC | 20,500 | 9.62 | 197,210.00 | United States | 0.29% |
| USD | 92852X103 | VITESSE ENERGY INC COM | 788 | 19.03 | 14,995.64 | United States | 0.02% |
| USD | 928563402 | VMWARE INC CL A COM CL A COM | 1,050 | 124.85 | 131,092.50 | United States | 0.19% |
| USD | 929566107 | WABASH NATL CORP COM | 10,500 | 24.59 | 258,195.00 | United States | 0.38% |
| USD | 931427108 | WALGREENS BOOTS ALLIANCE INC COM | 6,800 | 34.58 | 235,144.00 | United States | 0.34% |
| USD | 949746101 | WELLS FARGO & CO NEW COM STK | 10,700 | 37.38 | 399,966.00 | United States | 0.58% |
| USD | 96145D105 | WESTROCK CO COM | 6,800 | 30.47 | 207,196.00 | United States | 0.30% |
| USD | 963320106 | WHIRLPOOL CORP COM | 2,500 | 132.02 | 330,050.00 | United States | 0.48% |
| USD | 974637100 | WINNEBAGO INDS INC COM | 3,800 | 57.70 | 219,260.00 | United States | 0.32% |
| USD | 98421M106 | XEROX HLDGS CORP COM NEW COM NEW | 13,100 | 15.40 | 201,740.00 | United States | 0.29% |
| USD | 989701107 | ZIONS BANCORPORATION N A | 4,000 | 29.93 | 119,720.00 | United States | 0.17% |
| ZAR | BFX05H3 | ABSA GROUP LTD ZAR2 | 21,000 | 10.25 | 215,154.57 | South Africa | 0.31% |
| Total | | | 9,248,412 | | 68,346,808.22 | | 99.55% |
| Cash Balance - Trade | | | | | 309,598.46 | | 0.45% |
| Portfolio Total Including Cash | | | | | 68,656,406.68 | | 100.00% |