

LSV Asset Management  
LSV GLOBAL VALUE FUND  
LSVFNDGV

As of: 12/31/23

Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
AUD	6533232	BLUESCOPE STEEL NPV	20,700	15.97	330,516.71	Australia	0.44%
AUD	6681960	NEW HOPE CORP NPV	60,300	3.52	212,311.85	Australia	0.29%
AUD	6220103	RIO TINTO LIMITED NPV	2,700	92.57	249,932.53	Australia	0.34%
BRL	B1V74X7	JBS SA COM NPV	58,900	5.13	302,041.95	Brazil	0.41%
BRL	BPBLV81	VIBRA ENERGIA S.A. COM NPV	31,000	4.69	145,248.68	Brazil	0.20%
CAD	B6463M8	ARC RESOURCES LTD COM NPV	20,500	14.92	305,805.40	Canada	0.41%
CAD	B29VFC4	B2 GOLD CORP COMMON STOCK	44,400	3.18	141,086.00	Canada	0.19%
CAD	BJ2ZH37	IA FINANCIAL CORP COM NPV	3,100	68.50	212,363.87	Canada	0.29%
CAD	2554475	MAGNA INTL INC COM NPV	4,100	59.37	243,431.67	Canada	0.33%
CAD	B3NB1P2	SUNCOR ENERGY INC COM NPV 'NEW'	18,500	32.19	595,574.85	Canada	0.80%
CHF	7103065	NOVARTIS AG CHF0.49 (REGD)	9,200	100.84	927,706.29	Switzerland	1.25%
CHF	7110388	ROCHE HLDGS AG GENUSSSCHEINE NPV	670	290.50	194,635.54	Switzerland	0.26%
CHF	BLPLD38	SANDOZ GROUP AG CHF0.05	1,840	32.15	59,158.08	Switzerland	0.08%
CHF	BRJL176	UBS GROUP AG USD0.10 (REGD)	16,300	31.01	505,471.40	Switzerland	0.68%
EUR	5499131	AZA SPA EURO.52	179,700	2.05	369,021.92	Italy	0.50%
EUR	BPH0Y27	AEGON LTD	41,800	5.80	242,323.10	Netherlands	0.33%
EUR	5231485	ALLIANZ SE NPV(REGD)(VINKULIERT)	1,100	267.27	293,997.08	Germany	0.40%
EUR	7088429	AXA SA EUR2.29	8,800	32.58	286,669.93	France	0.39%
EUR	BZ1GZ06	BAWAG GROUP AG COMMON STOCK	4,700	53.00	249,105.21	Austria	0.33%
EUR	5756029	BAYERISCHE MOTOREN WERKE A G COM	3,500	111.33	389,643.20	Germany	0.52%
EUR	7309681	BNP PARIBAS EUR2	3,900	69.14	269,646.17	France	0.36%
EUR	4002121	BOUYGUES EUR1	7,900	37.69	297,756.20	France	0.40%
EUR	BP6VLQ4	DAIMLER TRUCK HOLD NPV	6,600	37.58	248,029.28	Germany	0.33%
EUR	4617859	DEUTSCHE POST AG NPV(REGD)	5,300	49.55	262,610.10	Germany	0.35%
EUR	7145056	ENI SPA EUR1	21,200	16.95	359,428.37	Italy	0.48%
EUR	B0R7JF1	IPSEN SA EUR1	2,000	119.19	238,383.47	France	0.32%
EUR	BDOQ398	KON AHOLD DELHAIZE EURO.01	10,100	28.74	290,248.45	Netherlands	0.39%
EUR	B1G40S0	MAPFRE EURO.10	128,500	2.15	275,804.04	Spain	0.37%
EUR	4574813	MEDIOBANCA SPA EURO.5	18,700	12.38	231,461.18	Italy	0.31%
EUR	5529027	MERCEDES-BENZ GROUP AG	4,500	69.10	310,931.36	Germany	0.42%
EUR	5993901	METROPOLE TV-(M6) EURO.40	7,600	14.29	108,635.70	France	0.15%
EUR	5294121	MUENCHENER RUECKVE NPV(REGD)	600	414.35	248,612.53	Germany	0.33%
EUR	5902941	NOKIA OYJ EURO.06	56,200	3.37	189,472.22	Finland	0.25%
EUR	4651459	OMV AG NPV	6,000	43.93	263,591.59	Austria	0.35%
EUR	5176177	ORANGE EUR4	17,300	11.38	196,914.03	France	0.26%
EUR	BDT88L2	RUBIS EUR1.25(POST SPLIT)	7,800	24.85	193,866.08	France	0.26%
EUR	5671735	SANOFI EUR2	1,800	99.15	178,476.09	France	0.24%
EUR	BYY7VY5	SIGNIFY NV EURO.01	7,000	33.49	234,450.92	Netherlands	0.32%
EUR	4821100	SOLVAY SA NPV	2,200	30.63	67,390.28	Belgium	0.09%
EUR	BPSLYH4	SYENSQO SA COMMON STOCK	2,200	104.12	229,073.48	Belgium	0.31%
EUR	5479702	TIETOEVRV OYJ NPV	3,600	23.79	85,658.98	Finland	0.12%
EUR	B15C557	TOTALENERGIES SE	4,900	68.05	333,427.56	France	0.45%
GBP	B1YW440	3I GROUP ORD GBP0.738636	15,000	30.86	462,943.66	United Kingdom	0.62%
GBP	B1XZS82	ANGLO AMERICAN USD0.54945	5,100	25.12	128,118.18	United Kingdom	0.17%
GBP	BPQY8M8	AVIVA ORD GBP0.328947368	45,600	5.54	252,694.96	United Kingdom	0.34%
GBP	0263494	BAE SYSTEMS ORD GBP0.025	20,500	14.16	290,211.43	United Kingdom	0.39%
GBP	3134865	BARCLAYS PLC ORD GBP0.25	120,200	1.96	235,638.59	United Kingdom	0.32%
GBP	0090498	BELLWAY GBP0.125	7,400	32.74	242,252.82	United Kingdom	0.33%
GBP	0287580	BRITISH AMERICAN TOBACCO ORD GBP0.25	5,100	29.26	149,241.49	United Kingdom	0.20%
GBP	BN7SWP6	GSK PLC ORD GBP0.3125	20,700	18.49	382,684.03	United Kingdom	0.51%
GBP	0870612	LLOYDS BANKING GP ORD GBP0.1	610,200	0.61	371,128.00	United Kingdom	0.50%
GBP	B019KW7	SAINSBURY(J) ORD GBP0.28571428	84,900	3.86	327,505.58	United Kingdom	0.44%

GBP	BP6MXD8	SHELL PLC ORD EURO.07	15,900	32.78	521,225.61	United Kingdom	0.70%
GBP	BLGZ986	TESCO ORD GBP0.0633333	85,700	3.70	317,372.33	United Kingdom	0.43%
HKD	BK6YZP5	ALIBABA GROUP HOLDING LTD	51,200	9.68	495,702.79	China	0.67%
HKD	B2R8HK9	ASIA CEMENT CHINA HKD0.1	134,500	0.31	42,028.29	China	0.06%
HKD	B1W0JF2	CHINA CITIC BANK CORPORATION LTD HCNY1	542,000	0.47	255,432.83	China	0.34%
HKD	6291819	CHINA PETROLEUM & CHEMICAL CORP CNY1'H'SHS	352,000	0.52	184,372.26	China	0.25%
HKD	6671477	CHINA WATER AFFAIR HKD0.01	140,000	0.55	76,915.69	China	0.10%
HKD	B0PH5N3	DONGFENG MOTOR GRO 'H'CNYY1	308,000	0.50	153,436.94	China	0.21%
HKD	6084387	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL CO 'H'CNYY1	80,000	2.79	222,832.66	China	0.30%
HKD	B28SXZ5	NETDRAGON WEBSOFT HOLDINGS LIMITED	103,000	1.59	163,300.48	China	0.22%
HKD	B3LX5R0	PAX GLOBAL TECHNOLOGY LIMITED COMSTK	129,000	0.77	99,948.13	Hong Kong	0.13%
HKD	6226576	PETROCHINA COMPANY LIMITED H CNY1	994,000	0.66	656,849.22	China	0.88%
HKD	B4Q4CJ6	SHANGHAI PHARMACEUTICALS-H	79,400	1.46	116,122.46	China	0.16%
HKD	B3ZVDV0	SINOPHARM GROUP CO. LTD. 'H'SHS CNY1	70,400	2.62	184,372.26	China	0.25%
HKD	6579010	SINOTRANS LIMITED 'H'CNYY1	461,000	0.42	193,053.77	China	0.26%
HKD	BLLHKZ1	WH GROUP LIMITED COMSTK	412,681	0.65	266,363.44	Hong Kong	0.36%
HUF	BD5ZXH8	MOL HUNGARIAN OIL HUF125(POST SUBDIVISION)	26,400	8.17	215,621.97	Hungary	0.29%
IDR	6230845	UTD TRACTORS IDR250	120,100	1.47	176,480.00	Indonesia	0.24%
ILS	6882172	TEVA PHARMA IND ILS0.10	14,100	10.59	149,383.49	Israel	0.20%
JPY	B1B0V35	DCM HOLDINGS CO LTD NPV	15,900	9.17	145,827.07	Japan	0.20%
JPY	6467104	ISUZU MOTORS NPV	21,800	12.88	280,811.46	Japan	0.38%
JPY	6467803	ITOCHU CORP NPV	6,700	40.91	274,073.63	Japan	0.37%
JPY	6480758	KAGA ELECTRONICS NPV	6,600	43.48	286,976.88	Japan	0.39%
JPY	6483586	KANDENKO CO LTD NPV	28,500	9.77	278,571.43	Japan	0.37%
JPY	6330080	LINTEC CORP NPV	13,400	19.51	261,384.59	Japan	0.35%
JPY	6641373	NIPPON TELEGRAPH & TELEPHONE CORP NPV	95,000	1.22	116,105.12	Japan	0.16%
JPY	6619604	NITERRA CO LTD NPV	14,100	23.76	334,947.51	Japan	0.45%
JPY	6643108	NOMURA HOLDINGS NPV	58,600	4.52	265,067.53	Japan	0.36%
JPY	6660107	ONO PHARMACEUTICAL NPV	6,600	17.85	117,786.92	Japan	0.16%
JPY	6661144	ORIX CORP NPV	10,400	18.84	195,931.34	Japan	0.26%
JPY	6738220	RICOH CO LTD NPV	43,100	7.68	331,091.64	Japan	0.45%
JPY	6729116	RICOH LEASING NPV	7,000	34.44	241,062.56	Japan	0.32%
JPY	B1TK234	SKY PERFECT JSAT HOLDINGS INC NPV	60,900	4.95	301,519.36	Japan	0.41%
JPY	6858946	SUMITOMO CORP NPV	15,400	21.82	336,007.94	Japan	0.45%
JPY	6894304	TOKYO SEIMITSU CO NPV	5,600	61.51	344,429.00	Japan	0.46%
JPY	6906704	TSUBAKIMOTO CHAIN NPV	5,000	28.69	143,460.07	Japan	0.19%
JPY	6926553	VALOR HOLDINGS NPV	4,800	17.31	83,109.66	Japan	0.11%
KRW	BYQRRK1	HUONS CO LTD KRW500	1,870	29.82	55,755.88	Korea, Republic Of	0.07%
KRW	6665027	KGINICIS CO.,LTD	5,400	9.32	50,314.47	Korea, Republic Of	0.07%
KRW	6505316	KT CORPORATION KRW5000	8,800	26.71	235,049.31	Korea, Republic Of	0.32%
KRW	6290902	LG UPLUS CORP KRW5000	12,500	7.94	99,289.54	Korea, Republic Of	0.13%
KRW	6771720	SAMSUNG ELECTRONIC KRW100	4,000	60.95	243,807.75	Korea, Republic Of	0.33%
KRW	6224871	SK TELECOM KRW100	3,900	38.90	151,712.09	Korea, Republic Of	0.20%
MXN	BHHP054	COCA COAL FEMSA SAB DE CV	26,300	9.51	249,993.27	Mexico	0.34%
NOK	BNG7113	DNB ASA NOK	11,500	21.27	244,591.71	Norway	0.33%
PLN	5978953	ASSECO POLAND SAPLN1	12,386	18.59	230,254.08	Poland	0.31%
SEK	BDVLJ38	BILIA AB SER'A'NPV	8,600	13.36	114,861.80	Sweden	0.15%
SEK	BQY78Q0	INWIDO AB NPV	19,500	13.42	261,603.42	Sweden	0.35%
SEK	BYZF9J9	NORDEA BANK ABP NPV	22,300	12.38	275,977.12	Sweden	0.37%
SEK	B1Q3J35	SKF AB SER'B'NPV	10,900	19.97	217,722.03	Sweden	0.29%
SEK	4846523	SWEDBANK AB SER'A'NPV	14,400	20.17	290,490.53	Sweden	0.39%
SEK	B1QH830	VOLVO AB SER'B'NPV	15,200	25.97	394,711.17	Sweden	0.53%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)	494,600	0.54	266,626.82	Thailand	0.36%
TRY	B058ZV4	COCA COLA ICECEK TRY1 (C SHARES)	23,100	17.79	411,019.50	Turkey	0.55%
TWD	BFXZDY1	ASE TECHNOLOGY HOLDING CO LTD	113,000	4.40	497,059.35	Taiwan	0.67%
TWD	6432801	CHIPBOND TECHNOLO TWD10	112,000	2.36	263,847.12	Taiwan	0.35%
TWD	6215273	COMPEQ MFG TWD10	149,000	2.30	343,243.02	Taiwan	0.46%
TWD	6346333	NOVATEK MICROELECTRONICS CORP TWD10	17,000	16.85	286,375.26	Taiwan	0.38%
TWD	6599676	POWERTECH TECHNOLO TWD10	68,000	4.59	312,409.38	Taiwan	0.42%
TWD	6254083	TOPCO SCIENTIFIC C TWD10	26,751	5.95	159,073.90	Taiwan	0.21%

TWD	6305721	TRIPOD TECHNOLOGY TWD10	26,000	6.35	165,197.70	Taiwan	0.22%
USD	00287Y109	ABBVIE INC COM USD0.01	1,300	154.97	201,461.00	United States	0.27%
USD	69343P105	ADR PJSC LUKOIL SPONSORED ADR	1,600	0.00	0.02	Russian Federation	0.00%
USD	92763W103	ADR VIPSHOP HLDGS LTD SPONSORED ADR	16,200	17.76	287,712.00	China	0.39%
USD	001055102	AFLAC INC COM	2,500	82.50	206,250.00	United States	0.28%
USD	001084102	AGCO CORP COM	2,800	121.41	339,948.00	United States	0.46%
USD	011659109	ALASKA AIR GROUP INC COM	5,500	39.07	214,885.00	United States	0.29%
USD	01973R101	ALLISON TRANSMISSION HOLDING	6,500	58.15	377,975.00	United States	0.51%
USD	02005N100	ALLY FINL INC COM	9,600	34.92	335,232.00	United States	0.45%
USD	02209S103	ALTRIA GROUP INC COM	7,000	40.34	282,380.00	United States	0.38%
USD	G02602103	AMDOCS ORD GBPO.01	3,100	87.89	272,459.00	United States	0.37%
USD	026874784	AMERICAN INTERNATIONAL GROUP INC COM	8,200	67.75	555,550.00	United States	0.75%
USD	03076C106	AMERIPRISE FINL INC COM	1,100	379.83	417,813.00	United States	0.56%
USD	031162100	AMGEN INC COM	1,600	288.02	460,832.00	United States	0.62%
USD	031652100	AMKOR TECHNOLOGY INC COM	13,200	33.27	439,164.00	United States	0.59%
USD	03784Y200	APPLE HOSPITALITY REIT INC COM NEW COM NEW	10,800	16.61	179,388.00	United States	0.24%
USD	038222105	APPLIED MATERIALS INC COM	2,000	162.07	324,140.00	United States	0.44%
USD	039483102	ARCHER-DANIELS-MIDLAND CO COM	4,600	72.22	332,212.00	United States	0.45%
USD	042735100	ARROW ELECTR INC COM	2,700	122.25	330,075.00	United States	0.44%
USD	00206R102	AT&T INC COM	39,300	16.78	659,454.00	United States	0.89%
USD	05329W102	AUTONATION INC COM	2,200	150.18	330,396.00	United States	0.44%
USD	053807103	AVNET INC COM	5,800	50.40	292,320.00	United States	0.39%
USD	064058100	BANK NEW YORK MELLON CORP COM STK	7,500	52.05	390,375.00	United States	0.52%
USD	06652K103	BANKUNITED INC	7,300	32.43	236,739.00	United States	0.32%
USD	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	4,000	67.39	269,560.00	United States	0.36%
USD	086516101	BEST BUY INC COM STK	2,900	78.28	227,012.00	United States	0.31%
USD	093671105	BLOCK H & R INC COM	6,800	48.37	328,916.00	United States	0.44%
USD	110122108	BRISTOL MYERS SQUIBB CO COM	7,600	51.31	389,956.00	United States	0.52%
USD	117043109	BRUNSWICK CORP COM	3,200	96.75	309,600.00	United States	0.42%
USD	12008R107	BUILDERS FIRSTSOURCE INC COM STK	3,900	166.94	651,066.00	United States	0.88%
USD	H11356104	BUNGE GLOBAL SA F COMMON STOCK	2,600	100.95	262,470.00	United States	0.35%
USD	13057Q305	CALIFORNIA RES CORP COM USD0.01	5,900	54.68	322,612.00	United States	0.43%
USD	14040H105	CAPITAL ONE FINL CORP COM	2,300	131.12	301,576.00	United States	0.41%
USD	G1890L107	CAPRI HOLDINGS LTD COM NPV	3,200	50.24	160,768.00	United States	0.22%
USD	14149Y108	CARDINAL HLTH INC	3,800	100.80	383,040.00	United States	0.51%
USD	872280102	CARLYLE SECD LENDING INC COM USD0.001	17,200	14.96	257,312.00	United States	0.35%
USD	146229109	CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM	3,200	74.89	239,648.00	United States	0.32%
USD	15135B101	CENTENE CORP DEL COM	4,700	74.21	348,787.00	United States	0.47%
USD	165167735	CHESAPEAKE ENERGY CORP COM NEW 01/2021	2,800	76.94	215,432.00	United States	0.29%
USD	172755100	CIRRUS LOGIC INC COM	2,800	83.19	232,932.00	United States	0.31%
USD	17275R102	CISCO SYSTEMS INC	14,300	50.52	722,436.00	United States	0.97%
USD	172967424	CITIGROUP INC COM NEW COM NEW	7,200	51.44	370,368.00	United States	0.50%
USD	174610105	CITIZENS FINL GROUP INC COM	5,400	33.14	178,956.00	United States	0.24%
USD	192446102	COGNIZANT TECH SOLUTIONS CORP CL A	3,400	75.53	256,802.00	United States	0.35%
USD	20030N101	COMCAST CORP NEW-CL A	20,100	43.85	881,385.00	United States	1.18%
USD	205887102	CONAGRA BRANDS INC COM USD5	7,500	28.66	214,950.00	United States	0.29%
USD	126349109	CSG SYS INTL INC COM	4,200	53.21	223,482.00	United States	0.30%
USD	231021106	CUMMINS INC	1,400	239.57	335,398.00	United States	0.45%
USD	126650100	CVS HEALTH CORP COM	3,760	78.96	296,889.60	United States	0.40%
USD	23918K108	DAVITA INC COM	2,100	104.76	219,996.00	United States	0.30%
USD	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	11,900	76.50	910,350.00	United States	1.22%
USD	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	5,600	40.23	225,288.00	United States	0.30%
USD	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	1,400	146.95	205,730.00	United States	0.28%
USD	254543101	DIODES INC COM	2,800	80.52	225,456.00	United States	0.30%
USD	254709108	DISCOVER FINL SVCS COM STK	1,600	112.40	179,840.00	United States	0.24%
USD	23355L106	DXC TECHNOLOGY CO COM	8,800	22.87	201,256.00	United States	0.27%
USD	277432100	EASTMAN CHEM CO COM	2,800	89.82	251,496.00	United States	0.34%
USD	278642103	EBAY INC COM USD0.001	3,300	43.62	143,946.00	United States	0.19%
USD	292562105	ENCORE WIRE CORP COM	1,800	213.60	384,480.00	United States	0.52%
USD	G3223R108	EVEREST GROUP LTD	500	353.58	176,790.00	United States	0.24%

USD	31428X106	FEDEX CORP COM	1,800	252.97	455,346.00	United States	0.61%
USD	31847R102	FIRST AMERN FINL CORP COM STK	4,500	64.44	289,980.00	United States	0.39%
USD	320517105	FIRST HORIZON CORPORATION COM	1,300	14.16	18,408.00	United States	0.02%
USD	Y2573F102	FLEX LTD COM USD0.01	17,400	30.46	530,004.00	United States	0.71%
USD	344849104	FOOT LOCKER INC COM	4,800	31.15	149,520.00	United States	0.20%
USD	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	30,800	12.19	375,452.00	United States	0.50%
USD	35137L105	FOX CORP CL A CL A	8,200	29.67	243,294.00	United States	0.33%
USD	3235520	GAIL INDIA LTD GDR-REPR 6 ORD INR10 REG'S	30,500	11.50	350,750.00	India	0.47%
USD	5140989	GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS	15,900	0.00	0.16	Russian Federation	0.00%
USD	37045V100	GEN MTRS CO COM	12,200	35.92	438,224.00	United States	0.59%
USD	375558103	GILEAD SCIENCES INC	8,000	81.01	648,080.00	United States	0.87%
USD	382550101	GOODYEAR TIRE & RUBBER CO COM	22,700	14.32	325,064.00	United States	0.44%
USD	398905109	GROUP 1 AUTOMOTIVE INC COM	1,200	304.74	365,688.00	United States	0.49%
USD	412822108	HARLEY DAVIDSON COM USD0.01	5,900	36.84	217,356.00	United States	0.29%
USD	416515104	HARTFORD FINL SVCS GROUP INC COM	3,900	80.38	313,482.00	United States	0.42%
USD	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	28,700	16.98	487,326.00	United States	0.66%
USD	44107P104	HOST HOTELS & RESORTS INC REIT	14,000	19.47	272,580.00	United States	0.37%
USD	40434L105	HP INC COM	13,100	30.09	394,179.00	United States	0.53%
USD	447011107	HUNTSMAN CORP COM STK	10,600	25.13	266,378.00	United States	0.36%
USD	45337C102	INCYTE CORP COM	4,000	62.79	251,160.00	United States	0.34%
USD	457187102	INGREDION INC COM	2,800	108.53	303,884.00	United States	0.41%
USD	458140100	INTEL CORP COM	10,800	50.25	542,700.00	United States	0.73%
USD	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	2,700	163.55	441,585.00	United States	0.59%
USD	46333X108	IRONWOOD PHARMACEUTICALS INC COM CL A	24,800	11.44	283,712.00	United States	0.38%
USD	466313103	JABIL INC COM USD0.001	3,800	127.40	484,120.00	United States	0.65%
USD	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	1,700	123.00	209,100.00	United States	0.28%
USD	47233W109	JEFFERIES FINL GROUP INC COM	6,700	40.41	270,747.00	United States	0.36%
USD	478160104	JOHNSON & JOHNSON COM USD1	1,500	156.74	235,110.00	United States	0.32%
USD	500255104	KOHL'S CORP COM	6,600	28.68	189,288.00	United States	0.25%
USD	501044101	KROGER CO COM	7,300	45.71	333,683.00	United States	0.45%
USD	521865204	LEAR CORP COM NEW COM NEW	1,900	141.21	268,299.00	United States	0.36%
USD	534187109	LINCOLN NATL CORP COM	4,000	26.97	107,880.00	United States	0.15%
USD	539830109	LOCKHEED MARTIN CORP COM	635	453.24	287,807.40	United States	0.39%
USD	548661107	LOWES COS INC COM	1,090	222.55	242,579.50	United States	0.33%
USD	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	2,000	95.08	190,160.00	United States	0.26%
USD	55261F104	M & T BK CORP COM	2,000	137.08	274,160.00	United States	0.37%
USD	55616P104	MACYS INC COM STK	10,500	20.12	211,260.00	United States	0.28%
USD	56585A102	MARATHON PETE CORP COM	3,400	148.36	504,424.00	United States	0.68%
USD	58155Q103	MCKESSON CORP	800	462.98	370,384.00	United States	0.50%
USD	58933Y105	MERCK & CO INC NEW COM	6,300	109.02	686,826.00	United States	0.92%
USD	30303M102	META PLATFORMS INC COM USD0.000006 CL 'A'	1,700	353.96	601,732.00	United States	0.81%
USD	59156R108	METLIFE INC COM STK USD0.01	3,600	66.13	238,068.00	United States	0.32%
USD	552848103	MGIC INVT CORP WIS COM	19,600	19.29	378,084.00	United States	0.51%
USD	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	6,600	61.21	403,986.00	United States	0.54%
USD	617446448	MORGAN STANLEY COM STK USD0.01	2,700	93.25	251,775.00	United States	0.34%
USD	61945C103	MOSAIC CO/THE	7,600	35.73	271,548.00	United States	0.37%
USD	624756102	MUELLER INDS INC COM	6,600	47.15	311,190.00	United States	0.42%
USD	63001N106	NCR ATLEOS CORPORATION COM USD0.01 WI	5,800	24.29	140,882.00	United States	0.19%
USD	62886E108	NCR VOYIX CORP COM STK USD0.01	11,600	16.91	196,156.00	United States	0.26%
USD	64110D104	NETAPP INC COM STK	1,700	88.16	149,872.00	United States	0.20%
USD	65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK	1,300	156.75	203,775.00	United States	0.27%
USD	629377508	NRG ENERGY INC COM NEW	6,000	51.70	310,200.00	United States	0.42%
USD	67103X102	OFG BANCORP COM	9,200	37.48	344,816.00	United States	0.46%
USD	68389X105	ORACLE CORP COM	3,300	105.43	347,919.00	United States	0.47%
USD	68622V106	ORGANON & CO COM	8,500	14.42	122,570.00	United States	0.16%
USD	688239201	OSHKOSH CORPORATION	2,600	108.41	281,866.00	United States	0.38%
USD	690742101	OWENS CORNING NEW COM STK	4,400	148.23	652,212.00	United States	0.88%
USD	70450Y103	PAYPAL HLDGS INC COM	700	61.41	42,987.00	United States	0.06%
USD	717081103	PFIZER INC COM	16,400	28.79	472,156.00	United States	0.63%
USD	718546104	PHILLIPS 66 COM	700	133.14	93,198.00	United States	0.13%

USD	72815L107	PLAYTIKA HLDG CORP COM	19,700	8.72	171,784.00	United States	0.23%
USD	731068102	POLARIS INC	2,100	94.77	199,017.00	United States	0.27%
USD	744320102	PRUDENTIAL FINL INC COM	1,400	103.71	145,194.00	United States	0.20%
USD	747525103	QUALCOMM INC COM	4,520	144.63	653,727.60	United States	0.88%
USD	750236101	RADIAN GROUP INC COM	11,500	28.55	328,325.00	United States	0.44%
USD	7591EP100	REGIONS FINL CORP NEW COM	10,600	19.38	205,428.00	United States	0.28%
USD	64828T201	RITHM CAPITAL CORP	29,200	10.68	311,856.00	United States	0.42%
USD	783549108	RYDER SYS INC COM	3,000	115.06	345,180.00	United States	0.46%
USD	828806109	SIMON PROPERTY GROUP INC COM	1,300	142.64	185,432.00	United States	0.25%
USD	83088M102	SKYWORKS SOLUTIONS INC COM	2,300	112.42	258,566.00	United States	0.35%
USD	857477103	STATE STR CORP COM	3,200	77.46	247,872.00	United States	0.33%
USD	871332102	SYLVAMO CORP COM	5,100	49.11	250,461.00	United States	0.34%
USD	B3PPWV5	TATA STEEL LTD GDR EACH REPR 10 ORD REG S	2,501	16.40	41,016.40	India	0.06%
USD	883203101	TEXTRON INC COM	3,800	80.42	305,596.00	United States	0.41%
USD	885160101	THOR INDS INC COM STK	1,700	118.25	201,025.00	United States	0.27%
USD	87265H109	TRI POINTE HOMES INC	11,100	35.40	392,940.00	United States	0.53%
USD	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	4,200	41.26	173,292.00	United States	0.23%
USD	91913Y100	VALERO ENERGY CORP COM STK NEW	1,500	130.00	195,000.00	United States	0.26%
USD	92343V104	VERIZON COMMUNICATIONS COM	10,900	37.70	410,930.00	United States	0.55%
USD	92556V106	VIATRIS INC	20,500	10.83	222,015.00	United States	0.30%
USD	92852X103	VITESSE ENERGY INC COM	788	21.89	17,249.32	United States	0.02%
USD	929566107	WABASH NATL CORP COM	10,500	25.62	269,010.00	United States	0.36%
USD	931427108	WALGREENS BOOTS ALLIANCE INC COM	6,800	26.11	177,548.00	United States	0.24%
USD	949746101	WELLS FARGO & CO NEW COM STK	8,100	49.22	398,682.00	United States	0.54%
USD	963320106	WHIRLPOOL CORP COM	2,500	121.77	304,425.00	United States	0.41%
USD	974637100	WINNEBAGO INDS INC COM	3,800	72.88	276,944.00	United States	0.37%
USD	98421M106	XEROX HLDGS CORP COM NEW COM NEW	13,100	18.33	240,123.00	United States	0.32%
USD	989701107	ZIONS BANCORPORATION N A	4,000	43.87	175,480.00	United States	0.24%
ZAR	BFX05H3	ABSA GROUP LTD ZAR2	21,000	8.95	187,992.34	South Africa	0.25%
<b>Total</b>			<b>8,569,492</b>		<b>73,772,120.97</b>		<b>99.17%</b>
<b>Cash Balance - Trade</b>					<b>618,555.49</b>		<b>0.83%</b>
<b>Portfolio Total Including Cash</b>					<b>74,390,676.46</b>		<b>100.00%</b>