

LSV Asset Management
LSV GLOBAL VALUE FUND
LSVFNDGV

As of: 12/31/22

Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
AUD	6144690	BHP GROUP LIMITED	9,500	30.94	293,967.86	Australia	0.51%
AUD	6533232	BLUESCOPE STEEL NPV	17,200	11.42	196,424.79	Australia	0.34%
AUD	6220103	RIO TINTO LIMITED NPV	2,700	78.94	213,147.29	Australia	0.37%
AUD	BMGT167	WOODSIDE ENERGY NPV	1,716	24.03	41,241.72	Australia	0.07%
BRL	B1V74X7	JBS SA COM NPV	43,600	4.16	181,592.69	Brazil	0.32%
BRL	BPBLV81	VIBRA ENERGIA S.A. COM NPV	31,000	2.95	91,301.67	Brazil	0.16%
CAD	B29VFC4	B2 GOLD CORP COMMON STOCK	44,400	3.55	157,617.62	Canada	0.27%
CAD	2170525	CANADIAN IMP BANK COM NPV	4,000	40.42	161,688.62	Canada	0.28%
CAD	BJ2ZH37	IA FINANCIAL CORP COM NPV	4,200	58.50	245,716.82	Canada	0.43%
CAD	2554475	MAGNA INTL INC COM NPV	3,200	56.13	179,631.72	Canada	0.31%
CAD	B3NB1P2	SUNCOR ENERGY INC COM NPV 'NEW'	18,500	31.70	586,423.85	Canada	1.02%
CAD	2951098	WEST FRASER TIMBER COM NPV	2,500	72.16	180,394.11	Canada	0.31%
CHF	7103065	NOVARTIS AG CHF0.50 (REGD)	6,000	90.35	542,088.20	Switzerland	0.94%
CHF	7110388	ROCHE HLDGS AG GENUSSSCHEINE NPV	600	313.99	188,391.70	Switzerland	0.33%
CHF	7437805	SWISS LIFE HOLDINGS AG	75	515.35	38,651.10	Switzerland	0.07%
CHF	BRJL176	UBS GROUP AG CHF0.10 (REGD)	19,500	18.60	362,621.60	Switzerland	0.63%
EUR	5499131	A2A SPA EURO.52	76,300	1.33	101,381.82	Italy	0.18%
EUR	5927375	AEGON NV COM STK EURO.12	41,800	5.06	211,367.17	Netherlands	0.37%
EUR	5231485	ALLIANZ SE NPV(REGD)(VINKULIERT)	700	214.41	150,087.38	Germany	0.26%
EUR	7088429	AXA SA EUR2.29	8,800	27.81	244,703.37	France	0.43%
EUR	BZ1GZ06	BAWAG GROUP AG COMMON STOCK	4,700	53.15	249,800.56	Austria	0.43%
EUR	5756029	BAYERISCHE MOTOREN WERKE A G COM	3,500	88.99	311,455.60	Germany	0.54%
EUR	7309681	BNP PARIBAS EUR2	3,900	56.83	221,641.16	France	0.39%
EUR	4002121	BOUYGUES EUR1	6,500	29.93	194,517.00	France	0.34%
EUR	BP6VLQ4	DAIMLER TRUCK HOLD NPV	6,600	30.89	203,884.26	Germany	0.35%
EUR	4617859	DEUTSCHE POST AG NPV(REGD)	5,300	37.55	198,993.05	Germany	0.35%
EUR	7145056	ENI SPA EUR1	21,200	14.18	300,605.08	Italy	0.52%
EUR	B0R7JF1	IPSEN SA EUR1	2,800	107.26	300,324.18	France	0.52%
EUR	BDOQ398	KON AHOLD DELHAIZE EURO.01	7,700	28.64	220,566.44	Netherlands	0.38%
EUR	B1G4050	MAPFRE EURO.10	71,600	1.93	138,311.34	Spain	0.24%
EUR	4574813	MEDIOBANCA SPA EURO.5	20,600	9.59	197,516.40	Italy	0.34%
EUR	5529027	MERCEDES-BENZ GROUP AG	4,500	65.53	294,881.20	Germany	0.51%
EUR	5993901	METROPOLE TV-(M6) EURO.40	7,600	16.38	124,505.40	France	0.22%
EUR	5294121	MUENCHENER RUECKVE NPV(REGD)	600	324.44	194,666.42	Germany	0.34%
EUR	5902941	NOKIA OYJ EURO.06	56,200	4.62	259,531.10	Finland	0.45%
EUR	4651459	OMV AG NPV	4,300	51.33	220,739.34	Austria	0.38%
EUR	5176177	ORANGE EUR4	17,300	9.91	171,359.06	France	0.30%
EUR	5334588	RHEINMETALL AG NPV	938	198.56	186,251.04	Germany	0.32%
EUR	4672308	ROTHSCHILD & CO EUR2	5,100	39.86	203,295.13	France	0.35%
EUR	BDT88L2	RUBIS EUR1.25(POST SPLIT)	7,800	26.25	204,783.95	France	0.36%
EUR	5671735	SANOFI EUR2	1,800	95.88	172,587.15	France	0.30%
EUR	BYY7VY5	SIGNIFY NV EURO.01	5,800	33.49	194,243.79	Netherlands	0.34%
EUR	4821100	SOLVAY SA NPV	2,200	100.81	221,787.38	Belgium	0.39%
EUR	5479702	TIETOEVRV OYJ NPV	7,700	28.30	217,936.74	Finland	0.38%
EUR	B15C557	TOTALENERGIES SE	4,000	62.59	250,376.87	France	0.44%
EUR	5497102	VOLKSWAGEN AG ORD NPV	600	157.58	94,547.69	Germany	0.16%
GBP	B1YW440	3I GROUP ORD GBP0.738636	9,200	16.14	148,459.53	United Kingdom	0.26%
GBP	B1XZ582	ANGLO AMERICAN USD0.54945	5,100	38.93	198,552.50	United Kingdom	0.35%
GBP	0263494	BAE SYSTEMS ORD GBP0.025	20,500	10.30	211,084.92	United Kingdom	0.37%
GBP	3134865	BARCLAYS PLC ORD GBP0.25	102,200	1.91	194,878.77	United Kingdom	0.34%
GBP	0090498	BELLWAY GBP0.125	7,600	22.95	174,384.43	United Kingdom	0.30%
GBP	0287580	BRITISH AMERICAN TOBACCO ORD GBP0.25	5,100	39.47	201,313.16	United Kingdom	0.35%

GBP	BN7SWP6	GSK PLC ORD GBP0.3125		11,360	17.29	196,447.26	United Kingdom	0.34%
GBP	BMX86B7	HALEON PLC ORD GBP0.01		14,200	3.94	55,915.25	United Kingdom	0.10%
GBP	0870612	LLOYDS BANKING GP ORD GBP0.1		400,200	0.55	218,604.03	United Kingdom	0.38%
GBP	B019KW7	SAINSBURY(J) ORD GBP0.28571428		40,300	2.62	105,534.16	United Kingdom	0.18%
GBP	BP6MXD8	SHELL PLC ORD EURO.07		18,700	27.98	523,215.85	United Kingdom	0.91%
GBP	BLGZ986	TESCO ORD GBP0.0633333		45,700	2.70	123,248.43	United Kingdom	0.21%
HKD	B2R8HK9	ASIA CEMENT CHINA HKD0.1		134,500	0.47	63,416.17	China	0.11%
HKD	B1W0JF2	CHINA CITIC BANK CORPORATION LTD HCNV1		459,000	0.44	203,478.56	China	0.35%
HKD	6291819	CHINA PETROLEUM & CHEMICAL CORP CNY1'H'SHS		418,000	0.48	201,905.20	China	0.35%
HKD	6671477	CHINA WATER AFFAIR HKD0.01		140,000	0.83	115,695.81	China	0.20%
HKD	BYQ9796	DALI FOODS GROUP C HKD0.01		446,500	0.46	203,657.94	China	0.35%
HKD	B0PH5N3	DONGFENG MOTOR GRO 'H'CNV1		308,000	0.57	176,790.37	China	0.31%
HKD	6084387	GUANGZHOU BAIYUNSHAN PHARMACEUTICAL CO 'H'CNV1		80,000	2.95	235,747.83	China	0.41%
HKD	B28SXZ5	NETDRAGON WEBSOFT HOLDINGS LIMITED		103,000	2.15	221,177.59	China	0.38%
HKD	B3LX5R0	PAX GLOBAL TECHNOLOGY LIMITED COMSTK		129,000	0.86	111,563.82	Hong Kong	0.19%
HKD	6226576	PETROCHINA COMPANY LIMITED H CNY1		662,000	0.46	302,800.15	China	0.53%
HKD	B4Q4CJ6	SHANGHAI PHARMACEUTICALS-H		79,400	1.66	132,045.95	China	0.23%
HKD	6848743	SHENZHEN EXPRESSWAY CORPORATION LTD 'H'CNV1		162,000	0.86	139,688.27	China	0.24%
HKD	6579010	SINOTRANS LIMITED 'H'CNV1		461,000	0.33	150,025.30	China	0.26%
HKD	BLLHKZ1	WH GROUP LIMITED COMSTK		312,181	0.58	181,590.11	Hong Kong	0.32%
HUF	BD5ZXH8	MOL HUNGARIAN OIL HUF125(POST SUBDIVISION)		27,400	6.93	190,009.67	Hungary	0.33%
ILS	6882172	TEVA PHARMA IND ILS0.10		14,100	9.35	131,829.11	Israel	0.23%
JPY	B1B0V35	DCM HOLDINGS CO LTD NPV		15,900	9.11	144,846.72	Japan	0.25%
JPY	6255699	DTS CORP JPY50		6,100	22.60	137,861.99	Japan	0.24%
JPY	6467104	ISUZU MOTORS NPV		11,900	11.72	139,522.53	Japan	0.24%
JPY	6467803	ITOCHU CORP NPV		6,700	31.42	210,528.63	Japan	0.37%
JPY	6480758	KAGA ELECTRONICS NPV		6,600	30.96	204,335.14	Japan	0.36%
JPY	6483586	KANDENKO CO LTD NPV		18,800	6.53	122,678.39	Japan	0.21%
JPY	6330080	LINTEC CORP NPV		6,800	16.27	110,649.13	Japan	0.19%
JPY	6619604	NGK SPARK PLUG CO NPV		14,100	18.48	260,638.14	Japan	0.45%
JPY	6641373	NIPPON TELEGRAPH & TELEPHONE CORP NPV		3,800	28.51	108,345.14	Japan	0.19%
JPY	6643283	NITTO KOGYO CORP NPV		10,000	17.86	178,559.25	Japan	0.31%
JPY	6643108	NOMURA HOLDINGS NPV		58,600	3.70	216,999.20	Japan	0.38%
JPY	6660107	ONO PHARMACEUTICAL NPV		6,600	23.37	154,214.26	Japan	0.27%
JPY	6661144	ORIX CORP NPV		10,400	16.06	166,981.70	Japan	0.29%
JPY	6129158	RELIA INC NPV		9,800	7.61	74,570.46	Japan	0.13%
JPY	6421553	RESONA HOLDINGS NPV		53,800	5.48	294,881.66	Japan	0.51%
JPY	6729116	RICOH LEASING NPV		7,000	28.84	201,864.41	Japan	0.35%
JPY	B1TK234	SKY PERFECT JSAT HOLDINGS INC NPV		60,900	3.68	223,854.64	Japan	0.39%
JPY	6858946	SUMITOMO CORP NPV		7,500	16.64	124,824.74	Japan	0.22%
JPY	6880507	TEIJIN LTD NPV		17,100	9.76	166,924.10	Japan	0.29%
JPY	6894304	TOKYO SEIMITSU CO NPV		8,700	32.36	281,549.13	Japan	0.49%
JPY	6906704	TSUBAKIMOTO CHAIN NPV		5,000	22.60	113,001.63	Japan	0.20%
JPY	6926553	VALOR HOLDINGS NPV		4,800	13.81	66,282.16	Japan	0.12%
KRW	BYQRRK1	HUONS CO LTD KRW500		1,870	23.05	43,108.34	Korea, Republic Of	0.07%
KRW	6665027	KGINICIS CO.,LTD		5,400	9.25	49,964.41	Korea, Republic Of	0.09%
KRW	6505316	KT CORPORATION KRW5000		8,800	26.73	235,223.41	Korea, Republic Of	0.41%
KRW	6290902	LG UPLUS CORP KRW5000		12,500	8.74	109,232.90	Korea, Republic Of	0.19%
KRW	6771720	SAMSUNG ELECTRONICS CO KRW100 005930		10,000	43.73	437,327.01	Korea, Republic Of	0.76%
KRW	6224871	SK TELECOM KRW100		3,900	37.49	146,192.17	Korea, Republic Of	0.25%
MXN	BHHP054	COCA COAL FEMSA SAB DE CV		34,000	6.77	230,025.27	Mexico	0.40%
NOK	BNG7113	DNB ASA NOK		11,500	19.74	226,999.80	Norway	0.39%
PLN	5978953	ASSECO POLAND SAPLN1		12,386	16.55	205,009.66	Poland	0.36%
SEK	BDVLJ38	BILIA AB SER'A'NPV		8,600	10.97	94,340.42	Sweden	0.16%
SEK	BQY78Q0	INWIDO AB NPV		14,600	10.62	155,114.93	Sweden	0.27%
SEK	BYZF9J9	NORDEA BANK ABP NPV		22,300	10.72	239,019.53	Sweden	0.42%
SEK	B1Q3J35	SKF AB SER'B'NPV		12,600	15.27	192,455.49	Sweden	0.33%
SEK	4846523	SWEDBANK AB SER'A'NPV		14,300	17.02	243,331.25	Sweden	0.42%
SEK	B1QH830	VOLVO AB SER'B'NPV		25,000	18.09	452,228.99	Sweden	0.79%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)		494,600	0.51	252,762.23	Thailand	0.44%
TRY	B058ZV4	COCA COLA ICECEK TRY1 (C SHARES)		23,100	10.92	252,231.10	Turkey	0.44%

TRY	B03MS97	EREGLI DEMIR CELIK TRY1 (B SHARES)	95,400	2.20	210,272.92	Turkey	0.37%
TWD	BFXZDY1	ASE TECHNOLOGY HOLDING CO LTD	113,000	3.06	345,226.20	Taiwan	0.60%
TWD	6432801	CHIPBOND TECHNOLO TWD10	93,000	1.87	173,681.90	Taiwan	0.30%
TWD	6215273	COMPEQ MFG TWD10	149,000	1.45	215,727.74	Taiwan	0.38%
TWD	6346333	NOVATEK MICROELECTRONICS CORP TWD10	16,000	10.27	164,240.05	Taiwan	0.29%
TWD	6599676	POWERTECH TECHNOLO TWD10	68,000	2.58	175,224.09	Taiwan	0.30%
TWD	6254083	TOPCO SCIENTIFIC C TWD10	26,000	5.34	138,732.09	Taiwan	0.24%
TWD	6305721	TRIPOD TECHNOLOGY TWD10	26,000	3.06	79,517.17	Taiwan	0.14%
USD	00287Y109	ABBVIE INC COM USD0.01	1,300	161.61	210,093.00	United States	0.37%
USD	69343P105	ADR PJSC LUKOIL SPONSORED ADR	1,600	0.00	0.02	Russian Federation	0.00%
USD	001055102	AFLAC INC COM	2,500	71.94	179,850.00	United States	0.31%
USD	001084102	AGCO CORP COM	2,800	138.69	388,332.00	United States	0.68%
USD	01973R101	ALLISON TRANSMISSION HOLDING	6,500	41.60	270,400.00	United States	0.47%
USD	020002101	ALLSTATE CORP COM	1,400	135.60	189,840.00	United States	0.33%
USD	02005N100	ALLY FINL INC COM	4,600	24.45	112,470.00	United States	0.20%
USD	G6331P104	ALPHA & OMEGA SEMICONDUCTOR LTD COM STK	7,500	28.57	214,275.00	United States	0.37%
USD	G02602103	AMDOCS ORD GBP0.01	3,100	90.90	281,790.00	United States	0.49%
USD	025932104	AMER FINL GROUP INC OH COM STK	1,200	137.28	164,736.00	United States	0.29%
USD	03076C106	AMERIPRISE FINL INC COM	1,100	311.37	342,507.00	United States	0.60%
USD	031162100	AMGEN INC COM	1,800	262.64	472,752.00	United States	0.82%
USD	031652100	AMKOR TECHNOLOGY INC COM	13,200	23.98	316,536.00	United States	0.55%
USD	03784Y200	APPLE HOSPITALITY REIT INC COM NEW COM NEW	10,800	15.78	170,424.00	United States	0.30%
USD	038222105	APPLIED MATERIALS INC COM	2,000	97.38	194,760.00	United States	0.34%
USD	039483102	ARCHER-DANIELS-MIDLAND CO COM	4,600	92.85	427,110.00	United States	0.74%
USD	042735100	ARROW ELECTR INC COM	2,700	104.57	282,339.00	United States	0.49%
USD	00206R102	AT&T INC COM	21,900	18.41	403,179.00	United States	0.70%
USD	053807103	AVNET INC COM	4,700	41.58	195,426.00	United States	0.34%
USD	064058100	BANK NEW YORK MELLON CORP COM STK	9,300	45.52	423,336.00	United States	0.74%
USD	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	4,000	60.43	241,720.00	United States	0.42%
USD	086516101	BEST BUY INC COM STK	2,900	80.21	232,609.00	United States	0.40%
USD	09062X103	BIOGEN INC COMMON STOCK	600	276.92	166,152.00	United States	0.29%
USD	093671105	BLOCK H & R INC COM	4,600	36.51	167,946.00	United States	0.29%
USD	110122108	BRISTOL MYERS SQUIBB CO COM	7,600	71.95	546,820.00	United States	0.95%
USD	117043109	BRUNSWICK CORP COM	2,800	72.08	201,824.00	United States	0.35%
USD	12008R107	BUILDERS FIRSTSOURCE INC COM STK	3,900	64.88	253,032.00	United States	0.44%
USD	G16962105	BUNGE LTD	1,752	99.77	174,797.04	United States	0.30%
USD	14040H105	CAPITAL ONE FINL CORP COM	3,300	92.96	306,768.00	United States	0.53%
USD	14149Y108	CARDINAL HLTH INC	3,800	76.87	292,106.00	United States	0.51%
USD	146229109	CARTER INC FORMERLY CARTER HLDGS INC TO 09/13/2003 COM	2,700	74.61	201,447.00	United States	0.35%
USD	150870103	CELANESE CORP DEL COM STK	2,000	102.24	204,480.00	United States	0.36%
USD	165167735	CHESAPEAKE ENERGY CORP COM NEW 01/2021	2,200	94.37	207,614.00	United States	0.36%
USD	172755100	CIRRUS LOGIC INC COM	2,286	74.48	170,261.28	United States	0.30%
USD	17275R102	CISCO SYSTEMS INC	8,400	47.64	400,176.00	United States	0.70%
USD	172967424	CITIGROUP INC COM NEW COM NEW	7,200	45.23	325,656.00	United States	0.57%
USD	174610105	CITIZENS FINL GROUP INC COM	5,400	39.37	212,598.00	United States	0.37%
USD	19247G107	COHERENT CORP COM	800	35.10	28,080.00	United States	0.05%
USD	20030N101	COMCAST CORP NEW-CL A	12,600	34.97	440,622.00	United States	0.77%
USD	205887102	CONAGRA BRANDS INC COM USD5	7,500	38.70	290,250.00	United States	0.50%
USD	126349109	CSG SYS INTL INC COM	2,900	57.20	165,880.00	United States	0.29%
USD	231021106	CUMMINS INC	1,400	242.29	339,206.00	United States	0.59%
USD	126650100	CVS HEALTH CORP COM	2,800	93.19	260,932.00	United States	0.45%
USD	23918K108	DAVITA INC COM	2,100	74.67	156,807.00	United States	0.27%
USD	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	9,900	40.22	398,178.00	United States	0.69%
USD	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	5,600	32.86	184,016.00	United States	0.32%
USD	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	1,900	120.29	228,551.00	United States	0.40%
USD	254709108	DISCOVER FINL SVCS COM STK	1,600	97.83	156,528.00	United States	0.27%
USD	23355L106	DXC TECHNOLOGY CO COM	5,300	26.50	140,450.00	United States	0.24%
USD	277432100	EASTMAN CHEM CO COM	2,100	81.44	171,024.00	United States	0.30%
USD	278642103	EBAY INC COM USD0.001	3,300	41.47	136,851.00	United States	0.24%
USD	G3223R108	EVEREST RE GROUP COM	500	331.27	165,635.00	United States	0.29%
USD	31428X106	FEDEX CORP COM	1,800	173.20	311,760.00	United States	0.54%

USD	31847R102	FIRST AMERN FINL CORP COM STK	4,700	52.34	245,998.00	United States	0.43%
USD	Y2573F102	FLEX LTD COM USD0.01	9,700	21.46	208,162.00	United States	0.36%
USD	344849104	FOOT LOCKER INC COM	4,800	37.79	181,392.00	United States	0.32%
USD	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	30,800	11.63	358,204.00	United States	0.62%
USD	35137L105	FOX CORP CL A CL A	8,200	30.37	249,034.00	United States	0.43%
USD	3235520	GAIL INDIA LTD GDR-REPR 6 ORD INR10 REG'S	8,550	7.04	60,192.00	India	0.10%
USD	5140989	GAZPROM PJSC SPON ADR-EACH REPR 2 ORD SHS	15,900	0.00	0.16	Russian Federation	0.00%
USD	37045V100	GEN MTRS CO COM	12,200	33.64	410,408.00	United States	0.71%
USD	375558103	GILEAD SCIENCES INC	8,000	85.85	686,800.00	United States	1.19%
USD	382550101	GOODYEAR TIRE & RUBBER CO COM	18,900	10.15	191,835.00	United States	0.33%
USD	389375106	GRAY T.V INC COM CL B	353	11.19	3,950.07	United States	0.01%
USD	398905109	GROUP 1 AUTOMOTIVE INC COM	1,200	180.37	216,444.00	United States	0.38%
USD	412822108	HARLEY DAVIDSON COM USD0.01	5,900	41.60	245,440.00	United States	0.43%
USD	416515104	HARTFORD FINL SVCS GROUP INC COM	3,900	75.83	295,737.00	United States	0.51%
USD	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	28,700	15.96	458,052.00	United States	0.80%
USD	40434L105	HP INC COM	13,100	26.87	351,997.00	United States	0.61%
USD	447011107	HUNTSMAN CORP COM STK	10,900	27.48	299,532.00	United States	0.52%
USD	45337C102	INCYTE CORP COM	2,860	80.32	229,715.20	United States	0.40%
USD	457187102	INGREDION INC COM	2,800	97.93	274,204.00	United States	0.48%
USD	458140100	INTEL CORP COM	18,500	26.43	488,955.00	United States	0.85%
USD	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	2,200	140.89	309,958.00	United States	0.54%
USD	46333X108	IRONWOOD PHARMACEUTICALS INC COM CL A	18,700	12.39	231,693.00	United States	0.40%
USD	466313103	JABIL INC COM USD0.001	3,800	68.20	259,160.00	United States	0.45%
USD	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	1,700	159.31	270,827.00	United States	0.47%
USD	47233W109	JEFFERIES FINL GROUP INC COM	5,700	34.28	195,396.00	United States	0.34%
USD	478160104	JOHNSON & JOHNSON COM USD1	900	176.65	158,985.00	United States	0.28%
USD	500255104	KOHL'S CORP COM	4,600	25.25	116,150.00	United States	0.20%
USD	501044101	KROGER CO COM	7,300	44.58	325,434.00	United States	0.57%
USD	521865204	LEAR CORP COM NEW COM NEW	1,000	124.02	124,020.00	United States	0.22%
USD	534187109	LINCOLN NATL CORP COM	4,000	30.72	122,880.00	United States	0.21%
USD	539830109	LOCKHEED MARTIN CORP COM	300	486.49	145,947.00	United States	0.25%
USD	546347105	LOUISIANA-PACIFIC CORP COM	3,100	59.20	183,520.00	United States	0.32%
USD	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	2,000	83.03	166,060.00	United States	0.29%
USD	55616P104	MACYS INC COM STK	10,500	20.65	216,825.00	United States	0.38%
USD	58155Q103	MCKESSON CORP	800	375.12	300,096.00	United States	0.52%
USD	58933Y105	MERCK & CO INC NEW COM	7,500	110.95	832,125.00	United States	1.45%
USD	30303M102	META PLATFORMS INC	2,100	120.34	252,714.00	United States	0.44%
USD	59156R108	METLIFE INC COM STK USD0.01	3,600	72.37	260,532.00	United States	0.45%
USD	552848103	MGIC INVT CORP WIS COM	16,400	13.00	213,200.00	United States	0.37%
USD	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	6,600	51.52	340,032.00	United States	0.59%
USD	617446448	MORGAN STANLEY COM STK USD0.01	2,700	85.02	229,554.00	United States	0.40%
USD	61945C103	MOSAIC CO/THE	4,600	43.87	201,802.00	United States	0.35%
USD	62886E108	NCR CORP COM	4,540	23.41	106,281.40	United States	0.18%
USD	64110D104	NETAPP INC COM STK	1,700	60.06	102,102.00	United States	0.18%
USD	65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK	1,300	175.03	227,539.00	United States	0.40%
USD	629377508	NRG ENERGY INC COM NEW	8,300	31.82	264,106.00	United States	0.46%
USD	67103X102	OFG BANCORP COM	9,200	27.56	253,552.00	United States	0.44%
USD	68389X105	ORACLE CORP COM	3,300	81.74	269,742.00	United States	0.47%
USD	68622V106	ORGANON & CO COM	6,400	27.93	178,752.00	United States	0.31%
USD	688239201	OSHKOSH CORPORATION	206	88.19	18,167.14	United States	0.03%
USD	690742101	OWENS CORNING NEW COM STK	3,600	85.30	307,080.00	United States	0.53%
USD	717081103	PFIZER INC COM	16,400	51.24	840,336.00	United States	1.46%
USD	731068102	POLARIS INC	2,100	101.00	212,100.00	United States	0.37%
USD	744320102	PRUDENTIAL FINL INC COM	2,100	99.46	208,866.00	United States	0.36%
USD	74736K101	QORVO INC COM	2,100	90.64	190,344.00	United States	0.33%
USD	747525103	QUALCOMM INC COM	4,300	109.94	472,742.00	United States	0.82%
USD	74834L100	QUEST DIAGNOSTICS INC COM	1,100	156.44	172,084.00	United States	0.30%
USD	750236101	RADIAN GROUP INC COM	6,800	19.07	129,676.00	United States	0.23%
USD	75886F107	REGENERON PHARMACEUTICALS INC COM	200	721.49	144,298.00	United States	0.25%
USD	7591EP100	REGIONS FINL CORP NEW COM	10,600	21.56	228,536.00	United States	0.40%
USD	64828T201	RITHM CAPITAL CORP	21,300	8.17	174,021.00	United States	0.30%

USD	783549108	RYDER SYS INC COM	3,000	83.57	250,710.00	United States	0.44%
USD	G7997R103	SEAGATE TECHNOLOGY HOLDINGS PLC	4,300	52.61	226,223.00	United States	0.39%
USD	827048109	SILGAN HLDGS INC COM	600	51.84	31,104.00	United States	0.05%
USD	828806109	SIMON PROPERTY GROUP INC COM	1,900	117.48	223,212.00	United States	0.39%
USD	832696405	SMUCKER J M CO COM NEW	1,200	158.46	190,152.00	United States	0.33%
USD	857477103	STATE STR CORP COM	3,200	77.57	248,224.00	United States	0.43%
USD	871332102	SYLVAMO CORP COM	3,900	48.59	189,501.00	United States	0.33%
USD	885160101	THOR INDS INC COM STK	2,400	75.49	181,176.00	United States	0.32%
USD	87265H109	TRI POINTE HOMES INC	11,100	18.59	206,349.00	United States	0.36%
USD	G9078F107	TRITON INTL LTD COM USD0.01 CL A	3,100	68.78	213,218.00	United States	0.37%
USD	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	4,200	37.70	158,340.00	United States	0.28%
USD	91913Y100	VALERO ENERGY CORP COM STK NEW	1,500	126.86	190,290.00	United States	0.33%
USD	92343V104	VERIZON COMMUNICATIONS COM	10,900	39.40	429,460.00	United States	0.75%
USD	92556V106	VIATRIS INC	20,500	11.13	228,165.00	United States	0.40%
USD	928563402	VMWARE INC CL A COM CL A COM	1,050	122.76	128,898.00	United States	0.22%
USD	931427108	WALGREENS BOOTS ALLIANCE INC COM	4,200	37.36	156,912.00	United States	0.27%
USD	949746101	WELLS FARGO & CO NEW COM STK	10,700	41.29	441,803.00	United States	0.77%
USD	96145D105	WESTROCK CO COM	4,800	35.16	168,768.00	United States	0.29%
USD	963320106	WHIRLPOOL CORP COM	2,500	141.46	353,650.00	United States	0.61%
USD	974637100	WINNEBAGO INDS INC COM	2,700	52.70	142,290.00	United States	0.25%
USD	98421M106	XEROX HLDGS CORP COM NEW COM NEW	7,700	14.60	112,420.00	United States	0.20%
USD	989701107	ZIONS BANCORPORATION N A	4,000	49.16	196,640.00	United States	0.34%
ZAR	BFX05H3	ABSA GROUP LTD ZAR2	21,000	11.40	239,312.37	South Africa	0.42%
Total			7,674,323		57,242,745.47		99.54%
Cash Balance - Trade					267,092.62		0.46%
Portfolio Total Including Cash					57,509,838.09		100.00%