

LSV Asset Management
LSV GLOBAL MANAGED VOL FUND
LSVGMVP

As of: 12/31/25
Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
AUD	B87CVM3	AURIZON HOLDINGS NPV	11,000	2.43	26,774.03	Australia	0.27%
BRL	B6XFBX3	TELEFONICA BRASIL COM NPV	10,400	6.04	62,820.38	Brazil	0.64%
CAD	2170525	CANADIAN IMP BANK COM NPV	800	90.78	72,620.10	Canada	0.74%
CAD	2172286	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV	400	126.89	50,757.61	Canada	0.52%
CAD	2809777	STELLA JONES INC COM NPV	700	62.10	43,473.28	Canada	0.44%
CHF	7103065	NOVARTIS AG CHF0.49 (REGD)	1,100	138.34	152,174.19	Switzerland	1.56%
CHF	7517893	VALIANT HOLDING AG CHF5.8(REGD)	400	190.60	76,238.56	Switzerland	0.78%
DKK	BYZGMM6	SCANDINAVIAN TOBAC DKK1	2,400	15.02	36,040.00	Denmark	0.37%
EUR	B86S2N0	AGEAS NPV	1,000	70.23	70,232.12	Belgium	0.72%
EUR	5231485	ALLIANZ SE NPV(REGD)(VINKULIERT)	50	458.62	22,931.14	Germany	0.23%
EUR	B1WVF68	ANDRITZ AG NPV (BR)	500	78.39	39,197.27	Austria	0.40%
EUR	5298781	BIC (SOCIETE BIC S EUR3.82	800	60.48	48,387.34	France	0.50%
EUR	4002121	BOUYGUES EUR1	900	52.09	46,878.18	France	0.48%
EUR	5641567	CARREFOUR SA EUR2.50	2,800	16.71	46,794.79	France	0.48%
EUR	5806225	COLRUYT GROUP N.V	1,100	37.00	40,694.70	Belgium	0.42%
EUR	5271782	ENDESA SA EUR1.2	1,300	35.97	46,765.43	Spain	0.48%
EUR	7145056	ENI SPA EUR1	3,100	18.96	58,762.44	Italy	0.60%
EUR	4476210	INDRA SISTEMAS SA EURO.20 SER 'A'	1,100	57.01	62,708.59	Spain	0.64%
EUR	BDOQ398	KON AHOLD DELHAIZE EURO.01	1,300	40.95	53,239.00	Netherlands	0.54%
EUR	BP3QY22	LOGISTA INTEGRAL S A	1,100	35.37	38,911.88	Spain	0.40%
EUR	BPBPJ01	MICHELIN (CGDE) EURO.50 (POST SUBDIVISION)	900	33.25	29,923.81	France	0.31%
EUR	5294121	MUENCHENER RUECKVE NPV(REGD)	20	660.28	13,205.52	Germany	0.14%
EUR	7018556	NAVIGATOR COMP NPV	10,100	3.69	37,246.51	Portugal	0.38%
EUR	5176177	ORANGE EUR4	3,200	16.68	53,367.01	France	0.55%
EUR	BZ5ZHK3	PIRELLI & C SPA NPV	7,500	6.88	51,581.85	Italy	0.53%
EUR	5669354	REPSOL SA EUR1	3,100	18.70	57,979.67	Spain	0.59%
EUR	5671735	SANOFI EUR2	400	97.15	38,860.21	France	0.40%
EUR	B15C557	TOTALENERGIES SE	1,300	65.29	84,873.99	France	0.87%
EUR	4422332	UNIQA INSURANCE GR NPV	5,300	18.16	96,232.09	Austria	0.98%
GBP	0287580	BRITISH AMERICAN TOBACCO ORD GBP0.25	900	56.68	51,012.37	United Kingdom	0.52%
GBP	3091357	BT GROUP ORD GBP0.05	19,500	2.48	48,273.51	United Kingdom	0.49%
GBP	B1QH8P2	FRASERS GROUP PLC	3,800	9.12	34,653.87	United Kingdom	0.35%
GBP	BN7SWP6	GSK PLC ORD GBP0.3125	1,600	24.54	39,264.70	United Kingdom	0.40%
GBP	0540528	HSBC HLDGS ORD USD0.50(UK REG)	7,200	15.79	113,675.03	United Kingdom	1.16%
GBP	0454492	IMPERIAL BRANDS PLC GBP0.10	1,900	41.95	79,709.02	United Kingdom	0.82%
GBP	BP6MXD8	SHELL PLC ORD EUR0.07	2,400	36.85	88,450.50	United Kingdom	0.91%
GBP	BLGZ986	TESCO ORD GBP0.0633333	12,200	5.94	72,497.67	United Kingdom	0.74%
HKD	B154564	BANK OF CHINA LTD 'H'CNY1	148,000	0.57	84,805.04	China	0.87%
HKD	B2R2ZC9	CRRC CORPORATION LIMITED 'H'CNY1	60,000	0.77	46,097.51	China	0.47%
HKD	6226576	PETROCHINA COMPANY LIMITED H CNY1	52,000	1.08	55,985.10	China	0.57%
HKD	B8RZJZ1	THE PEOPLE S INSUR 'H'CNY1	92,000	0.87	79,784.16	China	0.82%
HKD	6928560	VTECH HOLDINGS LTD COMSTK	5,500	7.88	43,351.32	Hong Kong	0.44%
HKD	BLLHKZ1	WH GROUP LTD USD0.0001	79,000	1.11	87,997.69	Hong Kong	0.90%
HUF	4577469	MAGYAR TELEKOM HUF100	16,200	5.48	88,802.29	Hungary	0.91%
JPY	BFSSCF9	AEON REIT INVESTME REIT	40	875.95	35,037.80	Japan	0.36%
JPY	6687214	ALFRESA HOLDINGS NPV	3,700	15.51	57,384.29	Japan	0.59%
JPY	6132101	BRIDGESTONE CORP NPV	2,000	22.42	44,837.16	Japan	0.46%
JPY	6146500	BROTHER INDUSTRIES NPV	2,900	19.92	57,761.33	Japan	0.59%
JPY	6172323	CANON INC NPV	3,000	29.56	88,672.68	Japan	0.91%
JPY	6197304	CITIZEN WATCH CO NPV	6,900	8.14	56,170.21	Japan	0.57%
JPY	B0B8154	FUKUOKA REIT CORP REIT	40	1200.68	48,027.05	Japan	0.49%
JPY	6435145	HONDA MOTOR CO NPV	8,000	9.80	78,394.85	Japan	0.80%

JPY	BYT8143	JAPAN POST HOLD CO NPV		4,600	10.53	48,437.27	Japan	0.50%
JPY	BYT8154	JAPAN POST INSURAN NPV		1,900	30.06	57,116.97	Japan	0.58%
JPY	6642666	NIPPON ELECTRIC GLASS CO LTD		2,000	39.27	78,535.20	Japan	0.80%
JPY	BKSHP63	NIPPON EXPRESS HLD NPV		2,400	21.38	51,308.81	Japan	0.53%
JPY	6616508	SEIKO EPSON CORP NPV		3,400	12.65	43,013.81	Japan	0.44%
JPY	B1DGK59	YAMAGUCHI FINANCIA NPV		2,900	13.54	39,278.45	Japan	0.40%
KRW	6462972	INDL BANK OF KOREA KRW5000		3,100	14.54	45,083.48	Korea, Republic Of	0.46%
KRW	6490928	KIA CORP		400	84.55	33,820.42	Korea, Republic Of	0.35%
KRW	6505316	KT CORPORATION KRW5000		800	36.51	29,211.07	Korea, Republic Of	0.30%
KRW	6175076	KT&G CORPORATION KRW5000 033780		500	98.64	49,321.44	Korea, Republic Of	0.50%
KRW	B1WQQ48	SAMSUNG CARD KRW5000		1,200	38.80	46,565.55	Korea, Republic Of	0.48%
KRW	6224871	SK TELECOM KRW100		2,100	37.14	77,991.05	Korea, Republic Of	0.80%
MYR	6047023	AMMB HOLDINGS BHD MYR1		54,000	1.60	86,495.81	Malaysia	0.89%
MYR	6244675	RHB BANK BHD NPV		35,700	1.90	67,828.24	Malaysia	0.69%
SEK	4846523	SWEDBANK AB SER'A'NPV		2,400	34.83	83,594.39	Sweden	0.86%
SGD	6175203	DBS GROUP HLDGS NPV		1,180	43.83	51,714.46	Singapore	0.53%
SGD	6242260	JARDINE CYCLE & CARRIAGE SGD1		2,500	26.31	65,785.38	Singapore	0.67%
SGD	6916781	UTD O/S BANK NPV		2,200	27.26	59,978.23	Singapore	0.61%
THB	BR1Z1K9	KIATNAKIN PHATRA BANK PCL WARRANT	31/12/2026	2,275	0.04	85.21	Thailand	0.00%
THB	6491084	KIATNAKIN PHATRA THB10(LOCAL)		27,300	2.16	58,923.98	Thailand	0.60%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)		125,700	0.90	112,713.06	Thailand	1.15%
TWD	6140579	CHICONY ELECTRONI TWD10		7,000	3.72	26,065.79	Taiwan	0.27%
TWD	6432801	CHIPBOND TECHNOLO TWD10		17,000	1.72	29,162.49	Taiwan	0.30%
TWD	6438564	HON HAI PRECISION TWD10		5,000	7.34	36,679.87	Taiwan	0.38%
USD	00724F101	ADOBE INC COM		200	349.99	69,998.00	United States	0.72%
USD	69343P105	ADR PJSC LUKOIL SPONSORED ADR		1,300	0.00	0.01	Russian Federation	0.00%
USD	01973R101	ALLISON TRANSMISSION HOLDING		600	97.90	58,740.00	United States	0.60%
USD	02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A		400	313.00	125,200.00	United States	1.28%
USD	02209S103	ALTRIA GROUP INC COM		2,000	57.66	115,320.00	United States	1.18%
USD	G02602103	AMDOCS ORD GBP0.01		1,800	80.51	144,918.00	United States	1.48%
USD	025537101	AMER ELEC PWR CO INC COM		190	115.31	21,908.90	United States	0.22%
USD	039483102	ARCHER-DANIELS-MIDLAND CO COM		800	57.49	45,992.00	United States	0.47%
USD	042735100	ARROW ELECTR INC COM		800	110.18	88,144.00	United States	0.90%
USD	00206R102	AT&T INC COM		4,900	24.84	121,716.00	United States	1.25%
USD	052800109	AUTOLIV INC COM STK		700	118.70	83,090.00	United States	0.85%
USD	053807103	AVNET INC COM		1,300	48.08	62,504.00	United States	0.64%
USD	064058100	BANK NEW YORK MELLON CORP COM STK		1,200	116.09	139,308.00	United States	1.43%
USD	093671105	BLOCK H & R INC COM		1,700	43.58	74,086.00	United States	0.76%
USD	099724106	BORG WARNER INC COM		1,800	45.06	81,108.00	United States	0.83%
USD	110122108	BRISTOL MYERS SQUIBB CO COM		3,400	53.94	183,396.00	United States	1.88%
USD	H11356104	BUNGE GLOBAL SA F COMMON STOCK		550	89.08	48,994.00	United States	0.50%
USD	15135B101	CENTENE CORP DEL COM		800	41.15	32,920.00	United States	0.34%
USD	17275R102	CISCO SYSTEMS INC		2,900	77.03	223,387.00	United States	2.29%
USD	192446102	COGNIZANT TECH SOLUTIONS CORP CL A		1,800	83.00	149,400.00	United States	1.53%
USD	20030N101	COMCAST CORP NEW-CL A		4,700	29.89	140,483.00	United States	1.44%
USD	126349109	CSG SYS INTL INC COM		800	76.69	61,352.00	United States	0.63%
USD	126650100	CVS HEALTH CORP COM		800	79.36	63,488.00	United States	0.65%
USD	26210C104	DROPBOX INC CL A CL A		3,500	27.80	97,300.00	United States	1.00%
USD	278642103	EBAY INC COM USD0.001		500	87.10	43,550.00	United States	0.45%
USD	292218104	EMPLOYERS HLDGS INC COM		200	43.17	8,634.00	United States	0.09%
USD	26875P101	EOG RESOURCES INC COM		500	105.01	52,505.00	United States	0.54%
USD	30034W106	EVERGY INC COM NPV		500	72.49	36,245.00	United States	0.37%
USD	30040W108	EVERSOURCE ENERGY COM		600	67.33	40,398.00	United States	0.41%
USD	30161Q104	EXELIXIS INC COM STK		1,400	43.83	61,362.00	United States	0.63%
USD	30231G102	EXXON MOBIL CORP COM		900	120.34	108,306.00	United States	1.11%
USD	35137L105	FOX CORP CL A CL A		1,100	73.07	80,377.00	United States	0.82%
USD	G36738105	FRESH DEL MONTE PRODUCE INC COM STK		1,800	35.63	64,134.00	United States	0.66%
USD	302635206	FS KKR CAP CORP COM NEW COM NEW		2,200	14.81	32,582.00	United States	0.33%
USD	668771108	GEN DIGITAL INC COM USD0.01		2,600	27.19	70,694.00	United States	0.72%
USD	370334104	GENERAL MILLS INC COM		1,300	46.50	60,450.00	United States	0.62%
USD	G3922B107	GENPACT LIMITED COM STK USD0.01		2,000	46.78	93,560.00	United States	0.96%

USD	375558103	GILEAD SCIENCES INC	1,000	122.74	122,740.00	United States	1.26%
USD	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	1,700	24.02	40,834.00	United States	0.42%
USD	40434L105	HP INC COM	4,000	22.28	89,120.00	United States	0.91%
USD	45337C102	INCYTE CORP COM	700	98.77	69,139.00	United States	0.71%
USD	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	800	170.00	136,000.00	United States	1.39%
USD	478160104	JOHNSON & JOHNSON COM USD1	700	206.95	144,865.00	United States	1.48%
USD	500754106	KRAFT HEINZ CO COM	3,300	24.25	80,025.00	United States	0.82%
USD	501044101	KROGER CO COM	2,100	62.48	131,208.00	United States	1.34%
USD	577081102	MATTEL INC COM STOCK 1.00 PAR	2,300	19.84	45,632.00	United States	0.47%
USD	58933Y105	MERCK & CO INC NEW COM	400	105.26	42,104.00	United States	0.43%
USD	552848103	MGIC INVT CORP WIS COM	2,500	29.22	73,050.00	United States	0.75%
USD	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	2,100	46.68	98,028.00	United States	1.00%
USD	626755102	MURPHY USA INC COM	200	403.52	80,704.00	United States	0.83%
USD	636180101	NATL FUEL GAS CO COM	900	80.06	72,054.00	United States	0.74%
USD	64115T104	NETSCOUT SYS INC COM	1,900	27.06	51,414.00	United States	0.53%
USD	647551100	NEW MTN FIN CORP COM	3,500	9.21	32,235.00	United States	0.33%
USD	651587107	NEWMARKET CORP COM	140	687.26	96,216.40	United States	0.98%
USD	680223104	OLD REPUBLIC INTERNATIONAL CORP COM STK USD1	2,600	45.64	118,664.00	United States	1.21%
USD	717081103	PFIZER INC COM	4,400	24.90	109,560.00	United States	1.12%
USD	743312100	PROGRESS SOFTWARE CORP COM	1,700	42.96	73,032.00	United States	0.75%
USD	808625107	SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001	400	100.66	40,264.00	United States	0.41%
USD	833034101	SNAP-ON INC COM	100	344.60	34,460.00	United States	0.35%
USD	835495102	SONOCO PROD CO COM	700	43.64	30,548.00	United States	0.31%
USD	87162W100	TD SYNnex CORPORATION COM USD0.001	400	150.23	60,092.00	United States	0.62%
USD	883203101	TEXTRON INC COM	1,000	87.17	87,170.00	United States	0.89%
USD	134429109	THE CAMPBELLS COMPANY	1,100	27.87	30,657.00	United States	0.31%
USD	125523100	THE CIGNA GROUP	200	275.23	55,046.00	United States	0.56%
USD	416515104	THE HARTFORD INSURANCE GROUP INC COM USD0.01	600	137.80	82,680.00	United States	0.85%
USD	91529Y106	UNUM GROUP	1,000	77.50	77,500.00	United States	0.79%
USD	92343V104	VERIZON COMMUNICATIONS COM	3,000	40.73	122,190.00	United States	1.25%
USD	959802109	WESTERN UNION CO	6,200	9.31	57,722.00	United States	0.59%
USD	98980L101	ZOOM COMMUNICATIONS INC	566	86.29	48,840.14	United States	0.50%

Total			1,017,151		9,738,370.72		99.68%
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Cash Balance - Trade					31,734.42		0.32%
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Portfolio Total Including Cash					9,770,105.14		100.00%
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