

LSV Asset Management
LSV GLOBAL MANAGED VOL FUND
LSVGMVP

As of: 3/31/20

Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
AUD	BSS7GP5	AGL ENERGY NPV	13,300	10.52	139,931.16	Australia	1.03%
AUD	6123451	COCA-COLA AMATIL NPV	5,900	5.41	31,922.08	Australia	0.23%
CAD	2076009	BANK OF MONTREAL COM NPV	800	49.92	39,939.58	Canada	0.29%
CAD	2076281	BK OF NOVA SCOTIA COM NPV	1,100	40.38	44,414.23	Canada	0.33%
CAD	2170525	CANADIAN IMP BANK COM NPV	600	57.61	34,566.34	Canada	0.25%
CAD	2172286	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV	700	59.68	41,773.28	Canada	0.31%
CAD	B3KT055	CI FINANCIAL CORP COMSTK	4,500	9.81	44,166.93	Canada	0.32%
CAD	2521800	LOBLAWS COS LTD COM NPV	1,400	50.97	71,359.82	Canada	0.52%
CAD	2077303	NATL BK OF CANADA COM NPV	2,100	38.21	80,246.60	Canada	0.59%
CAD	2697701	POWER CORP CANADA SUB-VTG NPV	3,045	15.91	48,434.19	Canada	0.36%
CAD	2381093	TELUS CORPORATION COM NPV	11,000	15.63	171,953.49	Canada	1.26%
CHF	7110388	ROCHE HLDGS AG GENUSSSCHEINE NPV	600	324.58	194,749.63	Switzerland	1.43%
CHF	7437805	SWISS LIFE HOLDINGS AG	200	340.45	68,089.50	Switzerland	0.50%
CHF	7517893	VALIANT HOLDING AG CHF5.8(REGD)	1,300	80.20	104,263.35	Switzerland	0.77%
DKK	BYZGMM6	SCANDINAVIAN TOBAC DKK1	13,100	10.06	131,851.40	Denmark	0.97%
EUR	B86S2N0	AGEAS NPV	1,500	41.60	62,395.12	Belgium	0.46%
EUR	5298781	BIC EUR3.82	2,400	55.80	133,908.39	France	0.98%
EUR	5271782	ENDESA SA EUR1.2	3,000	21.36	64,090.37	Spain	0.47%
EUR	7144569	ENEL SPA EUR1	17,300	6.96	120,329.60	Italy	0.88%
EUR	B0C2CQ3	ENGIE COMSTK	7,400	10.33	76,422.15	France	0.56%
EUR	7107551	FRAPORT (FRANKFURT AIRPORT SERVICES) NPV	1,400	40.49	56,683.94	Germany	0.42%
EUR	4511809	HANNOVER RUECK SE ORD NPV(REGD)	800	143.74	114,991.80	Germany	0.85%
EUR	7598003	HERA EUR1	22,200	3.59	79,605.05	Italy	0.58%
EUR	BD0Q398	KON AHOLD DELHAIZE EURO.01	7,400	23.35	172,826.76	Netherlands	1.27%
EUR	4588364	MICHELIN (CGDE) EUR2	600	88.94	53,365.85	France	0.39%
EUR	5294121	MUENCHENER RUECKVE NPV(REGD)	400	202.00	80,801.49	Germany	0.59%
EUR	5671735	SANOFI EUR2	2,200	87.93	193,453.96	France	1.42%
EUR	BYY7VY5	SIGNIFY NV EURO.01	2,400	19.41	46,584.85	Netherlands	0.34%
EUR	B8F0TD6	TALANX AG NPV	1,000	33.97	33,970.86	Germany	0.25%
EUR	5479702	TIETOEVRV OYJ NPV	2,254	21.70	48,919.93	Finland	0.36%
EUR	B15C557	TOTAL EUR2.5	1,900	38.83	73,780.19	France	0.54%
GBP	0263494	BAE SYSTEMS ORD GBP0.025	18,500	6.47	119,696.10	United Kingdom	0.88%
GBP	0798059	BP ORD USD0.25	13,400	4.27	57,189.97	United Kingdom	0.42%
GBP	3091357	BT GROUP ORD GBP0.05	30,300	1.46	44,295.60	United Kingdom	0.33%
GBP	0925288	GLAXOSMITHKLINE ORD GBP0.25	9,800	18.78	184,046.78	United Kingdom	1.35%
GBP	0454492	IMPERIAL BRANDS PLC GBP0.10	4,600	18.56	85,374.03	United Kingdom	0.63%
GBP	B03MM40	ROYAL DUTCH SHELL 'B'ORD EURO.07	1,800	16.86	30,349.51	United Kingdom	0.22%
GBP	0875413	TATE & LYLE ORD GBP0.25	11,800	8.13	95,982.05	United Kingdom	0.71%
HKD	B0B8Z29	BANK OF COMMUNICATIONS CO 'H'	84,000	0.61	51,477.89	China	0.38%
HKD	6073556	CHINA MOBILE LTD NPV	21,500	7.44	159,913.69	China	1.18%
HKD	6559335	CHINA TELECOM CORP LTD 'H'CNY1	108,000	0.30	32,744.58	China	0.24%
HKD	B01G0P1	DAH SING BANKING G NPV	20,000	0.87	17,417.33	Hong Kong	0.13%
HKD	BP4JH17	JOHNSON ELEC HLDGS HKD0.05	19,000	1.57	29,906.20	Hong Kong	0.22%
HKD	6848743	SHN EXPRESSWAY 'H'CNY1	36,000	1.02	36,692.51	China	0.27%
HUF	4577469	MAGYAR TELEKOM HUF100	48,800	1.11	54,257.60	Hungary	0.40%
ILS	6916703	MIZRAHI TEFAHOT BANK LTD ILS0.01	1,900	18.72	35,572.80	Israel	0.26%
JPY	BFSSCF9	AEON REIT INVESTME REIT	100	958.73	95,873.28	Japan	0.70%
JPY	6985383	ASTELLAS PHARMA NPV	4,800	15.48	74,297.62	Japan	0.55%
JPY	6172323	CANON INC NPV	2,500	21.85	54,629.24	Japan	0.40%
JPY	B1B0V35	DCM HOLDINGS CO LTD NPV	7,300	9.24	67,417.91	Japan	0.50%
JPY	6512714	EDION CORP NPV	13,100	8.27	108,362.74	Japan	0.80%
JPY	6356525	FUJIFILM HOLDINGS CORP NPV	1,700	50.38	85,649.58	Japan	0.63%

JPY	B0B8154	FUKUOKA REIT CORP REIT	40	1035.62	41,424.67	Japan	0.30%
JPY	6435145	HONDA MOTOR CO NPV	3,200	22.51	72,030.01	Japan	0.53%
JPY	6467803	ITOCHU CORP NPV	4,000	20.77	83,090.18	Japan	0.61%
JPY	B8BRV46	JAPAN AIRLINES CO NPV	3,200	18.43	58,987.54	Japan	0.43%
JPY	6248990	KDDI CORP NPV	3,000	29.55	88,648.05	Japan	0.65%
JPY	6591014	MIZUHO FINANCIAL GROUP NPV	98,500	1.14	112,774.77	Japan	0.83%
JPY	6640745	NIPPON FLOUR MILLS NPV	2,600	15.63	40,629.89	Japan	0.30%
JPY	6641373	NIPPON TELEGRAPH & TELEPHONE CORP NPV	9,400	23.86	224,257.33	Japan	1.65%
JPY	6880507	TEIJIN LTD NPV	3,400	16.95	57,635.13	Japan	0.42%
JPY	6900643	TOYOTA MOTOR CORP NPV	1,400	60.22	84,307.35	Japan	0.62%
JPY	6910705	UBE INDUSTRIES NPV	2,500	15.35	38,372.47	Japan	0.28%
JPY	B1DGKS9	YAMAGUCHI FINANCIA NPV	5,800	5.67	32,880.37	Japan	0.24%
KRW	B3DF0Y6	KB FINANCIAL GROUP KRW5000	0	-	0.00	Korea, Republic Of	0.00%
KRW	6490928	KIA MOTORS CORP KRW5000	1,400	21.36	29,901.01	Korea, Republic Of	0.22%
KRW	6175076	KT&G CORPORATION KRW5000	1,000	61.36	61,362.80	Korea, Republic Of	0.45%
KRW	6290902	LG UPLUS CORP KRW5000	4,100	8.87	36,374.09	Korea, Republic Of	0.27%
KRW	B1WQQ48	SAMSUNG CARD KRW5000	2,100	24.56	51,579.25	Korea, Republic Of	0.38%
KRW	6224871	SK TELECOM KRW500	900	145.40	130,858.01	Korea, Republic Of	0.96%
MYR	6047023	AMMB HOLDINGS BHD MYR1	22,300	0.69	15,486.11	Malaysia	0.11%
MYR	6244675	RHB BANK BHD NPV	79,800	1.09	86,634.72	Malaysia	0.64%
NZD	BCZVPY0	Z ENERGY LIMITED NPV	14,200	1.71	24,329.38	New Zealand	0.18%
SEK	BD718Q8	RESURS HOLDING AB NPV	13,100	3.44	45,113.60	Sweden	0.33%
SGD	BG0RZ29	ASCOTT RESI TR NPV STAPLES UNITS (REIT)	84,800	0.55	47,049.90	Singapore	0.35%
SGD	6175203	DBS GROUP HLDGS NPV	3,100	13.04	40,430.52	Singapore	0.30%
SGD	6916781	UTD O/S BANK NPV	4,400	13.66	60,104.65	Singapore	0.44%
THB	6491084	KIATNAKIN BANK THB10(LOCAL)	27,300	1.19	32,443.06	Thailand	0.24%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)	116,500	0.35	40,469.26	Thailand	0.30%
THB	B3L0Q89	TISCO FINANCIAL GR THB10(LOCAL)	36,300	2.13	77,151.67	Thailand	0.57%
TWD	6293989	GREATEK ELECTRONIC TWD10	37,000	1.39	51,386.34	Taiwan	0.38%
TWD	6525875	SINOPAC FIN HLDGS TWD10	145,000	0.37	52,981.83	Taiwan	0.39%
TWD	6869971	TAICHUNG COMM BANK TWD10	227,232	0.34	77,769.00	Taiwan	0.57%
USD	755111507	#REORG/RAYTHEON STOCK MERGER RAYTHEON 2F1QAS3 04-03-2020	400	131.15	52,460.00	United States	0.39%
USD	69343P105	ADR PJSC LUKOIL SPONSORED ADR	1,300	59.16	76,908.00	Russian Federation	0.57%
USD	01973R101	ALLISON TRANSMISSION HOLDING	2,500	32.61	81,525.00	United States	0.60%
USD	020002101	ALLSTATE CORP COM	3,500	91.73	321,055.00	United States	2.36%
USD	02209S103	ALTRIA GROUP INC COM	3,500	38.67	135,345.00	United States	0.99%
USD	G02602103	AMDOCS ORD GBP0.01	3,500	54.97	192,395.00	United States	1.41%
USD	025932104	AMER FINL GROUP INC OH COM STK	1,800	70.08	126,144.00	United States	0.93%
USD	031162100	AMGEN INC COM	800	202.73	162,184.00	United States	1.19%
USD	035710409	ANNALY CAP MGMT INC COM	7,900	5.07	40,053.00	United States	0.29%
USD	03784Y200	APPLE HOSPITALITY REIT INC COM NEW COM NEW	7,900	9.17	72,443.00	United States	0.53%
USD	038923108	ARBOR RLTY TR INC COM	5,900	4.90	28,910.00	United States	0.21%
USD	00206R102	AT&T INC COM	8,200	29.15	239,030.00	United States	1.76%
USD	053332102	AUTOZONE INC COM	180	846.00	152,280.00	United States	1.12%
USD	084670702	BERKSHIRE HATHAWAY INC-CL B	600	182.83	109,698.00	United States	0.81%
USD	105368203	BRANDYWINE RLTY TR SH BEN INT NEW REIT	4,400	10.52	46,288.00	United States	0.34%
USD	109641100	BRINKER INTL INC COM	1,100	12.01	13,211.00	United States	0.10%
USD	110122108	BRISTOL MYERS SQUIBB CO COM	3,700	55.74	206,238.00	United States	1.52%
USD	127190304	CACI INTL INC CL A CL A	500	211.15	105,575.00	United States	0.78%
USD	12508E101	CDK GLOBAL INC COM	800	32.85	26,280.00	United States	0.19%
USD	17275R102	CISCO SYSTEMS INC	2,000	39.31	78,620.00	United States	0.58%
USD	20030N101	COMCAST CORP NEW-CL A	4,900	34.38	168,462.00	United States	1.24%
USD	23331A109	D R HORTON INC COM	2,100	34.00	71,400.00	United States	0.52%
USD	237194105	DARDEN RESTAURANTS INC COM	1,000	54.46	54,460.00	United States	0.40%
USD	278642103	EBAY INC COM USD0.001	1,700	30.06	51,102.00	United States	0.38%
USD	29364G103	ENTERGY CORP NEW COM	2,000	93.97	187,940.00	United States	1.38%
USD	30161N101	EXELON CORP COM	6,500	36.81	239,265.00	United States	1.76%
USD	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	12,600	4.83	60,858.00	United States	0.45%
USD	302635107	FS KKR CAPITAL CORP	22,300	3.00	66,900.00	United States	0.49%
USD	36467J108	GAMING & LEISURE PPTYS INC COM	3,700	27.71	102,527.00	United States	0.75%

USD	370334104	GENERAL MILLS INC COM	2,600	52.77	137,202.00	United States	1.01%
USD	375558103	GILEAD SCIENCES INC	1,100	74.76	82,236.00	United States	0.60%
USD	416515104	HARTFORD FINL SVCS GROUP INC COM	3,200	35.24	112,768.00	United States	0.83%
USD	40412C101	HCA HEALTHCARE INC COM	500	89.85	44,925.00	United States	0.33%
USD	457187102	INGREDION INC COM	700	75.50	52,850.00	United States	0.39%
USD	458140100	INTEL CORP COM	5,800	54.12	313,896.00	United States	2.31%
USD	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	1,500	110.93	166,395.00	United States	1.22%
USD	46131B100	INVESCO MTG CAP INC COM STK	5,600	3.41	19,096.00	United States	0.14%
USD	46146L101	INVESTORS BANCORP INC NEW COM	8,900	7.99	71,111.00	United States	0.52%
USD	478160104	JOHNSON & JOHNSON COM USD1	1,500	131.13	196,695.00	United States	1.45%
USD	48203R104	JUNIPER NETWORKS INC COM	1,600	19.14	30,624.00	United States	0.23%
USD	494368103	KIMBERLY-CLARK CORP COM	1,500	127.87	191,805.00	United States	1.41%
USD	500255104	KOHL'S CORP COM	800	14.59	11,672.00	United States	0.09%
USD	501044101	KROGER CO COM	2,700	30.12	81,324.00	United States	0.60%
USD	58933Y105	MERCK & CO INC NEW COM	4,500	76.94	346,230.00	United States	2.54%
USD	55272X102	MFA FINL INC	10,000	1.55	15,500.00	United States	0.11%
USD	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	2,000	39.01	78,020.00	United States	0.57%
USD	636180101	NATL FUEL GAS CO COM	2,100	37.29	78,309.00	United States	0.58%
USD	647551100	NEW MTN FIN CORP COM	4,200	6.80	28,560.00	United States	0.21%
USD	68389X105	ORACLE CORP COM	5,700	48.33	275,481.00	United States	2.02%
USD	717081103	PFIZER INC COM	5,800	32.64	189,312.00	United States	1.39%
USD	718546104	PHILLIPS 66 COM	1,200	53.65	64,380.00	United States	0.47%
USD	69351T106	PPL CORP COM ISIN US69351T1060	2,700	24.68	66,636.00	United States	0.49%
USD	760759100	REPUBLIC SVCS INC COM	1,100	75.06	82,566.00	United States	0.61%
USD	81211K100	SEALED AIR CORP NEW COM STK	2,700	24.71	66,717.00	United States	0.49%
USD	832696405	SMUCKER J M CO COM NEW	1,600	111.00	177,600.00	United States	1.31%
USD	84860W300	SPIRIT REALTY CAPITAL INC COM USD0.01(POST REV SPLIT)	1,200	26.15	31,380.00	United States	0.23%
USD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	3,100	10.25	31,775.00	United States	0.23%
USD	871237103	SYKES ENTERPRISES INC COM	1,600	27.12	43,392.00	United States	0.32%
USD	87612E106	TARGET CORP COM STK	2,500	92.97	232,425.00	United States	1.71%
USD	90187B408	TWO HARBORS INVESMENT CORP	4,500	3.81	17,145.00	United States	0.13%
USD	902494103	TYSON FOODS INC CL A COM (DELAWARE)	2,600	57.87	150,462.00	United States	1.11%
USD	91913Y100	VALERO ENERGY CORP COM STK NEW	700	45.36	31,752.00	United States	0.23%
USD	92343V104	VERIZON COMMUNICATIONS COM	5,600	53.73	300,888.00	United States	2.21%
USD	931427108	WALGREENS BOOTS ALLIANCE INC COM	1,200	45.75	54,900.00	United States	0.40%
USD	931142103	WALMART INC COM	800	113.62	90,896.00	United States	0.67%
USD	94106L109	WASTE MGMT INC DEL COM STK	800	92.56	74,048.00	United States	0.54%
USD	959802109	WESTERN UNION CO	6,400	18.13	116,032.00	United States	0.85%
Total			1,780,151		13,503,962.86		99.24%
Cash Balance - Trade					103,963.58		0.76%
Portfolio Total Including Cash					13,607,926.44		100.00%