

LSVGMVP

LSV Asset Management

LSV GLOBAL MANAGED VOL FUND

LSVGMVP

As of: 12/31/19

Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of Portfolio
AUD	BSS7GP5	AGL ENERGY NPV	9,100	14.43	131,327.24	Australia	0.88%
AUD	6123451	COCA-COLA AMATIL NPV	5,900	7.77	45,870.30	Australia	0.31%
CAD	2076009	BANK OF MONTREAL COM NPV	800	77.61	62,087.53	Canada	0.42%
CAD	2076281	BK OF NOVA SCOTIA COM NPV	1,100	56.56	62,220.94	Canada	0.42%
CAD	2170525	CANADIAN IMP BANK COM NPV	600	83.33	49,998.84	Canada	0.34%
CAD	2172286	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV	700	107.77	75,438.60	Canada	0.51%
CAD	2521800	LOBLAWS COS LTD COM NPV	1,400	51.67	72,334.68	Canada	0.49%
CAD	2077303	NATL BK OF CANADA COM NPV	1,200	55.59	66,702.14	Canada	0.45%
CAD	2697864	POWER FINL CORP COM NPV	2,900	26.94	78,138.42	Canada	0.52%
CAD	2381093	TELUS CORPORATION COM NPV	3,900	38.77	151,218.05	Canada	1.02%
CAD	2897222	TORONTO-DOMINION COM NPV	900	56.16	50,547.14	Canada	0.34%
CHF	7110388	ROCHE HLDGS AG GENUSSSCHEINE NPV	600	324.26	194,557.75	Switzerland	1.31%
CHF	7517893	VALIANT HOLDING AG CHF5.8(REGD)	1,000	101.62	101,616.15	Switzerland	0.68%
DKK	BYZGMM6	SCANDINAVIAN TOBAC DKK1	5,100	12.21	62,246.51	Denmark	0.42%
EUR	B86S2N0	AGEAS NPV	1,500	59.13	88,699.96	Belgium	0.60%
EUR	5298781	BIC EUR3.82	900	69.60	62,635.51	France	0.42%
EUR	7144569	ENEL SPA EUR1	17,300	7.94	137,332.95	Italy	0.92%
EUR	B0C2CQ3	ENGIE COMSTK	7,400	16.16	119,613.61	France	0.80%
EUR	7107551	FRAPORT (FRANKFURT AIRPORT SERVICES) NPV	1,400	85.06	119,088.28	Germany	0.80%
EUR	7598003	HERA EUR1	22,200	4.38	97,186.06	Italy	0.65%
EUR	BD0Q398	KON AHOLD DELHAIZE EUR0.01	4,800	25.03	120,125.47	Netherlands	0.81%
EUR	4588364	MICHELIN (CGDE) EUR2	600	122.46	73,478.86	France	0.49%
EUR	5294121	MUENCHENER RUECKVE NPV(REGD)	400	295.22	118,087.01	Germany	0.79%
EUR	B00D9P6	PROXIMUS	1,900	28.65	54,427.79	Belgium	0.37%
EUR	5671735	SANOFI EUR2	2,500	100.60	251,496.15	France	1.69%
EUR	BY7VY5	SIGNIFY NV EUR0.01	2,400	31.27	75,054.85	Netherlands	0.50%
EUR	B8F0TD6	TALANX AG NPV	1,000	49.59	49,592.06	Germany	0.33%
EUR	B15C557	TOTAL EUR2.5	2,600	55.23	143,590.22	France	0.96%
GBP	0263494	BAE SYSTEMS ORD GBP0.025	18,500	7.48	138,420.48	United Kingdom	0.93%
GBP	0798059	BP ORD USD0.25	13,400	6.25	83,716.78	United Kingdom	0.56%
GBP	3091357	BT GROUP ORD GBP0.05	30,300	2.55	77,245.27	United Kingdom	0.52%
GBP	0925288	GLAXOSMITHKLINE ORD GBP0.25	10,600	23.57	249,813.41	United Kingdom	1.68%
GBP	0454492	IMPERIAL BRANDS PLC GBP0.10	4,600	24.76	113,894.06	United Kingdom	0.77%
GBP	B03MM40	ROYAL DUTCH SHELL 'B'ORD EUR0.07	1,800	29.67	53,402.00	United Kingdom	0.36%
GBP	0875413	TATE & LYLE ORD GBP0.25	11,800	10.07	118,834.85	United Kingdom	0.80%
HKD	B0B8Z29	BANK OF COMMUNICATIONS CO 'H'	84,000	0.71	59,724.33	China	0.40%
HKD	6073556	CHINA MOBILE LTD NPV	21,500	8.41	180,734.88	China	1.21%
HKD	6559335	CHINA TELECOM CORP LTD 'H'CNV1	108,000	0.41	44,492.93	China	0.30%
HKD	B01G0P1	DAH SING BANKING G NPV	20,000	1.34	26,746.07	Hong Kong	0.18%
HKD	BP4JH17	JOHNSON ELEC HLDGS HKD0.05	19,000	2.27	43,209.53	Hong Kong	0.29%
HKD	6486314	KERRY PROPERTIES HKD1	13,500	3.18	42,881.62	Hong Kong	0.29%
HKD	6848743	SHN EXPRESSWAY 'H'CNV1	36,000	1.43	51,654.30	China	0.35%
HUF	4577469	MAGYAR TELEKOM HUF100	48,800	1.51	73,874.36	Hungary	0.50%
ILS	6916703	MIZRAHI TEFAHOT BANK LTD ILS0.01	1,900	26.64	50,607.99	Israel	0.34%
JPY	BFSSCF9	AEON REIT INVESTME REIT	100	1368.30	136,830.00	Japan	0.92%
JPY	6985383	ASTELLAS PHARMA NPV	4,800	17.21	82,594.89	Japan	0.55%
JPY	6172323	CANON INC NPV	2,500	27.48	68,702.55	Japan	0.46%
JPY	B1B0V35	DCM HOLDINGS CO LTD NPV	7,300	9.78	71,404.65	Japan	0.48%
JPY	6356525	FUJIFILM HOLDINGS CORP NPV	1,700	48.13	81,812.74	Japan	0.55%
JPY	6435145	HONDA MOTOR CO NPV	2,200	28.52	62,735.68	Japan	0.42%
JPY	6467803	ITOCHEU CORP NPV	4,000	23.32	93,287.32	Japan	0.63%

JPY	B8BRV46	JAPAN AIRLINES CO NPV	3,200	31.26	100,026.69	Japan	0.67%
JPY	6248990	KDDI CORP NPV	3,000	29.93	89,799.86	Japan	0.60%
JPY	6591014	MIZUHO FINANCIAL GROUP NPV	74,100	1.55	114,755.28	Japan	0.77%
JPY	6640745	NIPPON FLOUR MILLS NPV	2,600	15.55	40,432.48	Japan	0.27%
JPY	6641373	NIPPON TELEGRAPH & TELEPHONE CORP NPV	7,400	25.37	187,732.23	Japan	1.26%
JPY	6880507	TEIJIN LTD NPV	3,400	18.82	63,979.76	Japan	0.43%
JPY	6900643	TOYOTA MOTOR CORP NPV	1,100	70.98	78,080.52	Japan	0.52%
JPY	6910705	UBE INDUSTRIES NPV	2,500	21.89	54,727.40	Japan	0.37%
JPY	B1DGKS9	YAMAGUCHI FINANCIA NPV	5,800	6.85	39,707.38	Japan	0.27%
KRW	B3DF0Y6	KB FINANCIAL GROUP KRW5000	1,400	41.20	57,685.16	Korea, Republic Of	0.39%
KRW	6490928	KIA MOTORS CORP KRW5000	1,400	38.31	53,629.64	Korea, Republic Of	0.36%
KRW	6175076	KT&G CORPORATION KRW5000	1,000	81.11	81,110.29	Korea, Republic Of	0.54%
KRW	6290902	LG UPLUS CORP KRW5000	4,100	12.28	50,343.72	Korea, Republic Of	0.34%
KRW	B1WQQ48	SAMSUNG CARD KRW5000	2,100	33.38	70,093.82	Korea, Republic Of	0.47%
KRW	6224871	SK TELECOM KRW500	500	205.80	102,901.12	Korea, Republic Of	0.69%
MYR	6047023	AMMB HOLDINGS BHD MYR1	22,300	0.96	21,315.98	Malaysia	0.14%
MYR	6244675	RHB BANK BHD NPV	79,800	1.41	112,759.81	Malaysia	0.76%
NZD	BCZVPY0	Z ENERGY LIMITED NPV	14,200	2.97	42,152.13	New Zealand	0.28%
SEK	BD718Q8	RESURS HOLDING AB NPV	13,100	6.43	84,174.85	Sweden	0.57%
SGD	B10SSL7	ASCOTT RESIDENCE TRUST	84,800	0.99	83,876.10	Singapore	0.56%
SGD	6175203	DBS GROUP HLDGS NPV	3,100	19.25	59,664.60	Singapore	0.40%
SGD	6916781	UTD O/S BANK NPV	4,400	19.64	86,419.51	Singapore	0.58%
THB	6491084	KIATNAKIN BANK THB10(LOCAL)	27,300	2.20	60,152.74	Thailand	0.40%
THB	6492827	KRUNG THAI BNK LTD THB5.15(LOCAL)	116,500	0.55	63,785.00	Thailand	0.43%
THB	B3L0Q89	TISCO FINANCIAL GR THB10(LOCAL)	36,300	3.31	120,277.93	Thailand	0.81%
TWD	6191328	CHINA MOTOR CO TWD10	22,400	1.30	29,217.07	Taiwan	0.20%
TWD	6293989	GREATEK ELECTRONIC TWD10	37,000	1.60	59,060.28	Taiwan	0.40%
TWD	6525875	SINOPAC FIN HLDGS TWD10	145,000	0.43	62,881.54	Taiwan	0.42%
TWD	6869971	TAICHUNG COMM BANK TWD10	227,232	0.40	90,962.54	Taiwan	0.61%
USD	69343P105	ADR PJSC LUKOIL SPONSORED ADR	1,300	98.71	128,323.00	Russian Federation	0.86%
USD	001055102	AFLAC INC COM	1,800	52.90	95,220.00	United States	0.64%
USD	01973R101	ALLISON TRANSMISSION HOLDING	2,500	48.32	120,800.00	United States	0.81%
USD	020002101	ALLSTATE CORP COM	2,500	112.45	281,125.00	United States	1.89%
USD	022095103	ALTRIA GROUP INC COM	3,000	49.91	149,730.00	United States	1.01%
USD	G02602103	AMDOCS ORD GBP0.01	2,300	72.19	166,037.00	United States	1.12%
USD	025932104	AMER FINL GROUP INC OH COM STK	800	109.65	87,720.00	United States	0.59%
USD	031162100	AMGEN INC COM	500	241.07	120,535.00	United States	0.81%
USD	035710409	ANNALY CAP MGMT INC COM	7,900	9.42	74,418.00	United States	0.50%
USD	037833100	APPLE INC COM STK	300	293.65	88,095.00	United States	0.59%
USD	038923108	ARBOR RLTY TR INC COM	5,900	14.35	84,665.00	United States	0.57%
USD	00206R102	AT&T INC COM	3,500	39.08	136,780.00	United States	0.92%
USD	053332102	AUTOZONE INC COM	180	1191.31	214,435.80	United States	1.44%

USD	084670702	BERKSHIRE HATHAWAY INC-CL B	600	226.50	135,900.00	United States	0.91%
USD	109641100	BRINKER INTL INC COM	1,100	42.00	46,200.00	United States	0.31%
USD	110122108	BRISTOL MYERS SQUIBB CO COM	3,700	64.19	237,503.00	United States	1.60%
USD	127190304	CACI INTL INC CL A CL A	500	249.99	124,995.00	United States	0.84%
USD	12508E101	CDK GLOBAL INC COM	1,400	54.68	76,552.00	United States	0.51%
USD	17275R102	CISCO SYSTEMS INC	2,000	47.96	95,920.00	United States	0.64%
USD	20030N101	COMCAST CORP NEW-CL A	2,000	44.97	89,940.00	United States	0.60%
USD	237194105	DARDEN RESTAURANTS INC COM	1,000	109.01	109,010.00	United States	0.73%
USD	277432100	EASTMAN CHEM CO COM	600	79.26	47,556.00	United States	0.32%
USD	278642103	EBAY INC COM USD0.001	1,000	36.11	36,110.00	United States	0.24%
USD	29364G103	ENTERGY CORP NEW COM	1,800	119.80	215,640.00	United States	1.45%
USD	30161N101	EXELON CORP COM	6,000	45.59	273,540.00	United States	1.84%
USD	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	12,600	9.30	117,180.00	United States	0.79%
USD	36467J108	GAMING & LEISURE PPTYS INC COM	2,400	43.05	103,320.00	United States	0.69%
USD	375558103	GILEAD SCIENCES INC	900	64.98	58,482.00	United States	0.39%
USD	416515104	HARTFORD FINL SVCS GROUP INC COM	1,900	60.77	115,463.00	United States	0.78%
USD	40412C101	HCA HEALTHCARE INC COM	500	147.81	73,905.00	United States	0.50%
USD	457187102	INGREDION INC COM	700	92.95	65,065.00	United States	0.44%
USD	458140100	INTEL CORP COM	5,300	59.85	317,205.00	United States	2.13%
USD	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	700	134.04	93,828.00	United States	0.63%
USD	478160104	JOHNSON & JOHNSON COM USD1	1,500	145.87	218,805.00	United States	1.47%
USD	48203R104	JUNIPER NETWORKS INC COM	1,600	24.63	39,408.00	United States	0.26%
USD	494368103	KIMBERLY-CLARK CORP COM	300	137.55	41,265.00	United States	0.28%
USD	500255104	KOHL'S CORP COM	800	50.95	40,760.00	United States	0.27%
USD	501044101	KROGER CO COM	2,700	28.99	78,273.00	United States	0.53%
USD	58933Y105	MERCK & CO INC NEW COM	2,800	90.95	254,660.00	United States	1.71%
USD	55272X102	MFA FINL INC	10,000	7.65	76,500.00	United States	0.51%
USD	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	900	53.90	48,510.00	United States	0.33%
USD	636180101	NATL FUEL GAS CO COM	2,100	46.54	97,734.00	United States	0.66%
USD	647551100	NEW MTN FIN CORP COM	4,200	13.74	57,708.00	United States	0.39%
USD	68389X105	ORACLE CORP COM	4,200	52.98	222,516.00	United States	1.49%
USD	717081103	PFIZER INC COM	6,900	39.18	270,342.00	United States	1.82%
USD	718546104	PHILLIPS 66 COM	1,200	111.41	133,692.00	United States	0.90%
USD	755111507	RAYTHEON CO USD0.01	400	219.74	87,896.00	United States	0.59%
USD	760759100	REPUBLIC SVCS INC COM	800	89.63	71,704.00	United States	0.48%
USD	81211K100	SEALED AIR CORP NEW COM STK	1,700	39.83	67,711.00	United States	0.45%
USD	832696405	SMUCKER J M CO COM NEW	1,300	104.13	135,369.00	United States	0.91%
USD	84860W300	SPIRIT REALTY CAPITAL INC COM USD0.01(POST REV SPLIT)	1,200	49.18	59,016.00	United States	0.40%
USD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	3,100	24.86	77,066.00	United States	0.52%
USD	871237103	SYKES ENTERPRISES INC COM	1,600	36.99	59,184.00	United States	0.40%
USD	87612E106	TARGET CORP COM STK	2,500	128.21	320,525.00	United States	2.15%
USD	90187B408	TWO HARBORS INVESMENT CORP	4,500	14.62	65,790.00	United States	0.44%
USD	902494103	TYSON FOODS INC CL A COM (DELAWARE)	2,300	91.04	209,392.00	United States	1.41%
USD	91913Y100	VALERO ENERGY CORP COM STK NEW	700	93.65	65,555.00	United States	0.44%
USD	92343V104	VERIZON COMMUNICATIONS COM	5,600	61.40	343,840.00	United States	2.31%
USD	931427108	WALGREENS BOOTS ALLIANCE INC COM	1,600	58.96	94,336.00	United States	0.63%
USD	931142103	WALMART INC COM	1,000	118.84	118,840.00	United States	0.80%
USD	94106L109	WASTE MGMT INC DEL COM STK	800	113.96	91,168.00	United States	0.61%
USD	959802109	WESTERN UNION CO	3,900	26.78	104,442.00	United States	0.70%
Total			1,666,812		14,616,243.99		98.18%
Cash Balance - Trade					270,719.24		1.82%
Portfolio Total Including Cash					14,886,963.23		100.00%