

LSV Asset Management  
LSV GLOBAL MANAGED VOL FUND  
LSVGMVP

As of: 12/31/18

Base Currency: USD

CURRENCY	ASSET IDENTIFIER	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	COUNTRY	% of PORTFOLIO
AUD	B5S7GP5	AGL ENERGY NPV	10,400	14.50	150,824.96	Australia	0.75%
AUD	6123451	COCA-COLA AMATIL NPV	27,200	5.77	156,828.68	Australia	0.78%
CAD	2076009	BANK OF MONTREAL COM NPV	1,500	65.30	97,953.58	Canada	0.49%
CAD	2076281	BK OF NOVA SCOTIA COM NPV	1,900	49.82	94,666.13	Canada	0.47%
CAD	2170525	CANADIAN IMP BANK COM NPV	900	74.45	67,002.49	Canada	0.33%
CAD	2172286	CANADIAN TIRE LTD CLASS'A'CUM NON-VTG COM NPV	1,100	104.51	114,961.19	Canada	0.57%
CAD	2956662	GEORGE WESTON COM NPV	283	65.93	18,658.77	Canada	0.09%
CAD	2521800	LOBLAWS COS LTD COM NPV	2,100	44.74	93,960.32	Canada	0.47%
CAD	2077303	NATL BK OF CANADA COM NPV	1,700	41.04	69,764.97	Canada	0.35%
CAD	2697864	POWER FINL CORP COM NPV	4,300	18.91	81,321.57	Canada	0.41%
CAD	2381093	TELUS CORPORATION COM NPV	5,900	33.13	195,471.52	Canada	0.98%
CAD	2897222	TORONTO-DOMINION COM NPV	1,800	49.69	89,433.30	Canada	0.45%
CHF	7110388	ROCHE HLDGS AG GENUSSCHEINE NPV	600	246.91	148,143.64	Switzerland	0.74%
CHF	7437805	SWISS LIFE HOLDINGS AG	400	384.05	153,621.42	Switzerland	0.77%
CHF	B545MG5	SWISS RE AG CHF0.10	1,500	91.42	137,127.21	Switzerland	0.69%
CHF	7517893	VALIANT HOLDING AG CHF5.8(REGD)	600	109.56	65,733.41	Switzerland	0.33%
DKK	4588825	DANSKE BANK A/S DKK10	4,400	19.75	86,881.79	Denmark	0.43%
DKK	BYZGMM6	SCANDINAVIAN TOBAC DKK1	7,200	12.02	86,526.40	Denmark	0.43%
DKK	B14LS01	SPAR NORD BANK AS DKK10	900	8.01	7,210.53	Denmark	0.04%
EUR	B86S2N0	AGEAS NPV	2,200	44.93	98,836.75	Belgium	0.49%
EUR	7144569	ENEL SPA EUR1	14,100	5.77	81,301.29	Italy	0.41%
EUR	4295374	EVN AG NPV	900	14.38	12,942.74	Austria	0.06%
EUR	B5ZQ9D3	EVONIK INDUSTRIES NPV	3,800	24.92	94,698.55	Germany	0.47%
EUR	7598003	HERA EUR1	34,500	3.04	104,985.76	Italy	0.52%
EUR	BD0Q398	KON AHOLD DELHAIZE EURO.01	6,900	25.24	174,121.76	Netherlands	0.87%
EUR	4588364	MICHELIN (CGDE) EUR2	800	99.11	79,288.89	France	0.40%
EUR	5294121	MUENCHENER RUECKVE NPV(REGD)	600	217.83	130,696.35	Germany	0.65%
EUR	5671735	SANOFI EUR2	2,700	86.49	233,524.98	France	1.17%
EUR	BY7VY5	SIGNIFY NV EURO.01	3,700	23.40	86,581.04	Netherlands	0.43%
EUR	B8F0TD6	TALANX AG NPV	1,500	34.07	51,098.81	Germany	0.26%
EUR	B15C557	TOTAL EUR2.5	5,200	52.79	274,511.48	France	1.37%
EUR	BGKB8R7	TOTAL SA COUPON OPTIONNEL JANV.2019 EUR	5,200	-	0.00	France	0.00%
GBP	0263494	BAE SYSTEMS ORD GBP0.025	30,300	5.85	177,205.67	United Kingdom	0.89%
GBP	0798059	BP ORD USD0.25	13,400	6.32	84,640.03	United Kingdom	0.42%
GBP	0925288	GLAXOSMITHKLINE ORD GBP0.25	12,000	18.99	227,903.10	United Kingdom	1.14%
GBP	0454492	IMPERIAL BRANDS PLC GBP0.10	5,600	30.27	169,531.46	United Kingdom	0.85%
GBP	B03MM40	ROYAL DUTCH SHELL 'B'ORD EURO.07	4,800	29.80	143,050.77	United Kingdom	0.71%
GBP	BDVZY7	ROYAL MAIL PLC ORD GBP0.01	15,800	3.47	54,754.36	United Kingdom	0.27%
GBP	B019KW7	SAINSBURY(J) ORD GBP0.28571428	9,000	3.38	30,375.36	United Kingdom	0.15%
GBP	0875413	TATE & LYLE ORD GBP0.25	14,700	8.41	123,564.68	United Kingdom	0.62%
GBP	3169889	WILLIAM HILL ORD GBP0.10	13,900	1.97	27,439.71	United Kingdom	0.14%
HKD	6073556	CHINA MOBILE LTD NPV	28,100	9.62	270,435.60	China	1.35%
HKD	6559335	CHINA TELECOM CORP LTD 'H'CNY1	146,000	0.51	74,591.12	China	0.37%
HKD	B01G0P1	DAH SING BANKING G NPV	30,400	1.77	53,660.65	Hong Kong	0.27%
HKD	BP4JH17	JOHNSON ELEC HLDGS HKD0.05	28,000	2.04	57,077.54	Hong Kong	0.29%
HKD	6486314	KERRY PROPERTIES HKD1	20,000	3.42	68,332.62	Hong Kong	0.34%
HKD	6568353	NWS HOLDINGS LTD HKD1	33,000	2.05	67,691.44	Hong Kong	0.34%
HKD	6848743	SHN EXPRESSWAY 'H'CNY1	54,000	1.10	59,522.18	China	0.30%
HUF	4577469	MAGYAR TELEKOM HUF100	70,500	1.57	110,537.75	Hungary	0.55%
IDR	6727121	PT BANK NEGARA IND LKD SHS(IDR7500 & IDR375)	131,500	0.61	80,472.88	Indonesia	0.40%
ILS	6075808	BANK HAPOALIM B.M. ILS1	9,300	6.33	58,859.97	Israel	0.29%
ILS	6916703	MIZRAHI TEFAHOT BANK LTD ILS0.01	3,500	16.90	59,139.63	Israel	0.30%
JPY	BFSSCF9	AEON REIT INVESTME REIT	100	1152.08	115,207.58	Japan	0.58%

JPY	6010702	AISIN SEIKI CO NPV	3,900	34.82	135,788.18	Japan	0.68%
JPY	6985383	ASTELLAS PHARMA NPV	4,800	12.77	61,315.23	Japan	0.31%
JPY	6172390	CANON ELECTRONICS NPV	1,300	17.50	22,749.85	Japan	0.11%
JPY	6172323	CANON INC NPV	3,100	27.35	84,793.33	Japan	0.42%
JPY	B180V35	DCM HOLDINGS CO LTD NPV	10,000	10.45	104,543.59	Japan	0.52%
JPY	B249GF3	DOUTOR NICHIRETS HO NPV	1,300	18.30	23,792.55	Japan	0.12%
JPY	6356525	FUJIFILM HOLDINGS CORP NPV	2,500	38.92	97,297.54	Japan	0.49%
JPY	6435145	HONDA MOTOR CO NPV	3,400	26.38	89,698.76	Japan	0.45%
JPY	B8BRV46	JAPAN AIRLINES CO NPV	4,000	35.46	141,858.45	Japan	0.71%
JPY	6248990	KDDI CORP NPV	4,200	23.92	100,449.35	Japan	0.50%
JPY	6744540	MITSUBISHI SHOKUHI NPV	1,900	25.52	48,489.27	Japan	0.24%
JPY	6640745	NIPPON FLOUR MILLS NPV	3,700	16.73	61,916.78	Japan	0.31%
JPY	6641373	NIPPON TELEGRAPH & TELEPHONE CORP NPV	5,700	40.85	232,852.39	Japan	1.16%
JPY	6661768	OSAKA GAS CO LTD NPV	3,100	18.31	56,764.34	Japan	0.28%
JPY	6858548	SUMITOMO OSAKA CEM NPV	1,000	41.11	41,106.50	Japan	0.21%
JPY	6880507	TEIJIN LTD NPV	5,400	16.01	86,476.78	Japan	0.43%
JPY	6900643	TOYOTA MOTOR CORP NPV	1,200	58.39	70,065.17	Japan	0.35%
JPY	6910705	UBE INDUSTRIES NPV	3,800	20.36	77,375.02	Japan	0.39%
JPY	B1DGKS9	YAMAGUCHI FINANCIA NPV	5,800	9.62	55,771.77	Japan	0.28%
KRW	B3DF0Y6	KB FINANCIAL GROUP KRW5000	2,000	41.67	83,348.27	Korea, Republic Of	0.42%
KRW	6490928	KIA MOTORS CORP KRW5000	2,000	30.20	60,405.09	Korea, Republic Of	0.30%
KRW	6175076	KT&G CORPORATION KRW5000	1,100	90.97	100,062.74	Korea, Republic Of	0.50%
KRW	6290902	LG UPLUS CORP KRW5000	4,100	15.82	64,854.81	Korea, Republic Of	0.32%
KRW	B1WQQ48	SAMSUNG CARD KRW5000	3,100	30.96	95,989.42	Korea, Republic Of	0.48%
KRW	6224871	SK TELECOM KRW500	700	241.53	169,071.52	Korea, Republic Of	0.84%
MYR	6047023	AMMB HOLDINGS BHD MYR1	22,300	1.05	23,419.72	Malaysia	0.12%
MYR	6904612	TENAGA NASIONL BHD MYR1	39,600	3.29	130,323.05	Malaysia	0.65%
NZD	BCZVPY0	Z ENERGY LIMITED NPV	21,000	3.68	77,307.71	New Zealand	0.39%
SGD	6175203	DBS GROUP HLDGS NPV	5,000	17.38	86,903.89	Singapore	0.43%
SGD	6916781	UTD O/S BANK NPV	8,300	18.03	149,619.22	Singapore	0.75%
SGD	B17KMY7	YANLORD LAND GROUP NPV	31,200	0.90	27,926.63	China	0.14%
THB	6491084	KIATNAKIN BANK THB10(LOCAL)	27,300	2.03	55,547.45	Thailand	0.28%
THB	B67QFW9	PTT GLOBAL CHEMICAL PUBLIC CO LTD SHS	25,800	2.19	56,457.31	Thailand	0.28%
THB	BD0BDH1	PTT PUBLIC COMPANY THB1(LOCAL)	26,000	1.41	36,732.19	Thailand	0.18%
THB	B0300P1	THAI OIL PCL THB10(LOCAL)	37,200	2.03	75,691.03	Thailand	0.38%
THB	B3L0Q89	TISCO FINANCIAL GR THB10(LOCAL)	41,200	2.40	99,014.13	Thailand	0.49%
TWD	6191328	CHINA MOTOR CO TWD10	77,000	0.79	60,874.52	Taiwan	0.30%
TWD	6580119	FIRST FINL HLDG CO TWD10	192,674	0.65	125,369.42	Taiwan	0.63%
TWD	6293989	GREATEK ELECTRONIC TWD10	59,000	1.40	82,442.98	Taiwan	0.41%
TWD	6191265	INTERNATIONAL CSRC INVESTMENT HOLDINGS CO	33,492	1.27	42,441.14	Taiwan	0.21%
TWD	6525875	SINOPAC FIN HLDGS TWD10	299,880	0.34	100,490.09	Taiwan	0.50%
TWD	6869971	TAICHUNG COMM BANK TWD10	325,498	0.33	108,015.73	Taiwan	0.54%
USD	00287Y109	ABBVIE INC COM USD0.01	700	92.19	64,533.00	United States	0.32%
USD	69343P105	ADR PJSC LUKOIL SPONSORED ADR	700	71.34	49,938.00	Russian Federation	0.25%
USD	001055102	AFLAC INC COM	2,700	45.56	123,012.00	United States	0.61%
USD	01973R101	ALLISON TRANSMISSION HOLDING	3,400	43.91	149,294.00	United States	0.75%
USD	020002101	ALLSTATE CORP COM	3,300	82.63	272,679.00	United States	1.36%
USD	02209S103	ALTRIA GROUP INC COM	4,500	49.39	222,255.00	United States	1.11%
USD	G02602103	AMDOCS ORD GBP0.01	3,500	58.58	205,030.00	United States	1.02%
USD	025932104	AMER FINL GROUP INC OH COM STK	800	90.53	72,424.00	United States	0.36%
USD	023608102	AMEREN CORP COM	3,500	65.23	228,305.00	United States	1.14%
USD	031162100	AMGEN INC COM	700	194.67	136,269.00	United States	0.68%
USD	035710409	ANNALY CAP MGMT INC COM	10,200	9.82	100,164.00	United States	0.50%
USD	037833100	APPLE INC COM STK	1,600	157.74	252,384.00	United States	1.26%
USD	00206R102	AT&T INC COM	5,093	28.54	145,354.22	United States	0.73%
USD	053332102	AUTOZONE INC COM	100	838.34	83,834.00	United States	0.42%
USD	084670702	BERKSHIRE HATHAWAY INC-CL B	1,200	204.18	245,016.00	United States	1.22%
USD	109641100	BRINKER INTL INC COM	1,600	43.98	70,368.00	United States	0.35%
USD	166764100	CHEVRON CORP COM	2,100	108.79	228,459.00	United States	1.14%
USD	17275R102	CISCO SYSTEMS INC	3,900	43.33	168,987.00	United States	0.84%
USD	20030N101	COMCAST CORP NEW-CL A	2,200	34.05	74,910.00	United States	0.37%

USD	21676P103	COOPER-STANDARD HOLDING COM	300	62.12	18,636.00	United States	0.09%
USD	277432100	EASTMAN CHEM CO COM	900	73.11	65,799.00	United States	0.33%
USD	278642103	EBAY INC COM USD0.001	2,900	28.07	81,403.00	United States	0.41%
USD	281020107	EDISON INTL COM	1,400	56.77	79,478.00	United States	0.40%
USD	532457108	ELI LILLY & CO COM	1,100	115.72	127,292.00	United States	0.64%
USD	29364G103	ENTERGY CORP NEW COM	3,900	86.07	335,673.00	United States	1.68%
USD	G3223R108	EVEREST RE GROUP COM	400	217.76	87,104.00	United States	0.44%
USD	30161N101	EXELON CORP COM	7,700	45.10	347,270.00	United States	1.74%
USD	30231G102	EXXON MOBIL CORP COM	2,400	68.19	163,656.00	United States	0.82%
USD	315616102	F5 NETWORKS INC COM STK	600	162.03	97,218.00	United States	0.49%
USD	337932107	FIRSTENERGY CORP COM	4,400	37.55	165,220.00	United States	0.83%
USD	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	9,400	7.65	71,910.00	United States	0.36%
USD	375558103	GILEAD SCIENCES INC	900	62.55	56,295.00	United States	0.28%
USD	40412C101	HCA HEALTHCARE INC COM	2,400	124.45	298,680.00	United States	1.49%
USD	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	0	-	0.00	United States	0.00%
USD	40434L105	HP INC COM	0	-	0.00	United States	0.00%
USD	457187102	INGREDION INC COM	700	91.40	63,980.00	United States	0.32%
USD	458140100	INTEL CORP COM	6,100	46.93	286,273.00	United States	1.43%
USD	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	1,300	113.67	147,771.00	United States	0.74%
USD	478160104	JOHNSON & JOHNSON COM USD1	3,400	129.05	438,770.00	United States	2.19%
USD	48203R104	JUNIPER NETWORKS INC COM	3,100	26.91	83,421.00	United States	0.42%
USD	487836108	KELLOGG CO COM USD0.25	1,600	57.01	91,216.00	United States	0.46%
USD	494368103	KIMBERLY-CLARK CORP COM	1,000	113.94	113,940.00	United States	0.57%
USD	500255104	KOHL'S CORP COM	800	66.34	53,072.00	United States	0.27%
USD	501044101	KROGER CO COM	3,800	27.50	104,500.00	United States	0.52%
USD	58933Y105	MERCK & CO INC NEW COM	2,400	76.41	183,384.00	United States	0.92%
USD	55272X102	MFA FINL INC	10,000	6.68	66,800.00	United States	0.33%
USD	60871R209	MOLSON COORS BREWING COM CL B	1,300	56.16	73,008.00	United States	0.36%
USD	620076307	MOTOROLA SOLUTIONS INC	1,100	115.04	126,544.00	United States	0.63%
USD	647551100	NEW MTN FIN CORP COM	7,700	12.58	96,866.00	United States	0.48%
USD	68389X105	ORACLE CORP COM	2,900	45.15	130,935.00	United States	0.65%
USD	717081103	PFIZER INC COM	11,100	43.65	484,515.00	United States	2.42%
USD	718546104	PHILLIPS 66 COM	1,200	86.15	103,380.00	United States	0.52%
USD	744573106	PUB SERVICE ENTERPRISE GROUP INC COM	2,100	52.05	109,305.00	United States	0.55%
USD	760759100	REPUBLIC SVCS INC COM	1,300	72.09	93,717.00	United States	0.47%
USD	81721M109	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT	7,200	11.72	84,384.00	United States	0.42%
USD	832696405	SMUCKER J M CO COM NEW	1,200	93.49	112,188.00	United States	0.56%
USD	835495102	SONOCO PROD CO COM	2,100	53.13	111,573.00	United States	0.56%
USD	84860W300	SPIRIT REALTY CAPITAL INC COM USD0.01(PHOTO REV SPLIT)	2,420	35.25	85,305.00	United States	0.43%
USD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	4,900	19.71	96,579.00	United States	0.48%
USD	871237103	SYKES ENTERPRISES INC COM	1,600	24.73	39,568.00	United States	0.20%
USD	87612E106	TARGET CORP COM STK	3,400	66.09	224,706.00	United States	1.12%
USD	89417E109	TRAVELERS COS INC COM STK	600	119.75	71,850.00	United States	0.36%
USD	90187B408	TWO HARBORS INVESMENT CORP	6,900	12.84	88,596.00	United States	0.44%
USD	902494103	TYSON FOODS INC CL A COM (DELAWARE)	3,200	53.40	170,880.00	United States	0.85%
USD	91913Y100	VALERO ENERGY CORP COM STK NEW	1,000	74.97	74,970.00	United States	0.37%
USD	92343V104	VERIZON COMMUNICATIONS COM	6,600	56.22	371,052.00	United States	1.85%
USD	931427108	WALGREENS BOOTS ALLIANCE INC COM	4,700	68.33	321,151.00	United States	1.61%
USD	931142103	WALMART INC COM	2,500	93.15	232,875.00	United States	1.16%
USD	254687106	WALT DISNEY CO	800	109.65	87,720.00	United States	0.44%
USD	94106L109	WASTE MGMT INC DEL COM STK	2,000	88.99	177,980.00	United States	0.89%
USD	959802109	WESTERN UNION CO	5,400	17.06	92,124.00	United States	0.46%
ZAR	6342836	ASTRAL FOODS ZAR0.01	1,600	11.12	17,788.53	South Africa	0.09%
<b>Total</b>			<b>2,397,740</b>		<b>19,159,623.04</b>		<b>95.75%</b>
<b>Cash Balance - Trade</b>					<b>849,647.60</b>		<b>4.25%</b>
<b>Portfolio Total Including Cash</b>					<b>20,009,270.64</b>		<b>100.00%</b>