

LSV Asset Management  
 LSV VALUE EQUITY FUND  
 LSVFNDLV

As of: 9/30/19

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
FITB	316773100	5TH 3RD BANCORP COM	638,410	27.38	17,479,665.80	0.58%
ABBV	00287Y109	ABBVIE INC COM USD0.01	340,600	75.72	25,790,232.00	0.85%
AYI	00508Y102	ACUITY BRANDS INC COM	56,600	134.79	7,629,114.00	0.25%
AGCO	001084102	AGCO CORP COM	227,500	75.70	17,221,750.00	0.57%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	391,200	47.05	18,405,960.00	0.61%
ALL	020002101	ALLSTATE CORP COM	289,800	108.68	31,495,464.00	1.04%
ALLY	02005N100	ALLY FINL INC COM	545,000	33.16	18,072,200.00	0.60%
AMCX	00164V103	AMC NETWORKS INC CL A	210,100	49.16	10,328,516.00	0.34%
AAL	02376R102	AMERICAN AIRLINES INC COM USD1	236,720	26.97	6,384,338.40	0.21%
AXL	024061103	AMERICAN AXLE & MFG HLDGS INC COM	636,200	8.22	5,229,564.00	0.17%
AMP	03076C106	AMERIPRISE FINL INC COM	226,700	147.10	33,347,570.00	1.10%
AMGN	031162100	AMGEN INC COM	198,480	193.51	38,407,864.80	1.27%
NLY	035710409	ANNALY CAP MGMT INC COM	1,257,100	8.80	11,062,480.00	0.37%
AMAT	038222105	APPLIED MATERIALS INC COM	351,700	49.90	17,549,830.00	0.58%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	193,200	41.07	7,934,724.00	0.26%
ARNC	03965L100	ARCONIC INC COM USD1.00	368,600	26.00	9,583,600.00	0.32%
T	00206R102	AT&T INC COM	876,400	37.84	33,162,976.00	1.09%
AVT	053807103	AVNET INC COM	269,600	44.49	11,993,156.00	0.40%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	213,900	45.21	9,670,419.00	0.32%
BAC	060505104	BANK OF AMERICA CORP	1,985,405	29.17	57,914,263.85	1.91%
BBT	054937107	BB&T CORP COM	305,900	53.37	16,325,883.00	0.54%
BDC	077454106	BELDEN INC COM	122,200	53.34	6,518,148.00	0.22%
BBY	086516101	BEST BUY INC COM STK	283,600	68.99	19,565,564.00	0.65%
BIG	089302103	BIG LOTS INC COM	121,415	24.50	2,974,667.50	0.10%
BIIB	09062X103	BIOGEN INC COMMON STOCK	82,600	232.82	19,230,932.00	0.63%
BWA	099724106	BORG WARNER INC COM	305,510	36.68	11,206,106.80	0.37%
EAT	109641100	BRINKER INTL INC COM	110,180	42.67	4,701,380.60	0.16%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	282,363	50.71	14,318,627.73	0.47%
CBT	127055101	CABOT CORP COM	181,300	45.32	8,216,516.00	0.27%
COF	14040H105	CAPITAL ONE FINL CORP COM	313,100	90.98	28,485,838.00	0.94%
CRZO	144577103	CARRIZO OIL & GAS INC COM	67,035	8.59	575,495.48	0.02%
CAT	149123101	CATERPILLAR INC COM	176,000	126.31	22,230,560.00	0.73%
CE	150870103	CELANESE CORP DEL COM SER A STK	191,600	122.29	23,430,764.00	0.77%
CC	163851108	CHEMOURS CO COM	297,500	14.94	4,444,650.00	0.15%
CVX	166764100	CHEVRON CORP COM	405,100	118.60	48,044,860.00	1.59%
CRUS	172755100	CIRRUS LOGIC INC COM	120,725	53.58	6,468,445.50	0.21%
CSCO	17275R102	CISCO SYSTEMS INC	544,300	49.41	26,893,863.00	0.89%
CIT	125581801	CIT GROUP INC NEW COM NEW COM NEW	215,800	45.31	9,777,898.00	0.32%
C	172967424	CITIGROUP INC COM NEW COM NEW	1,020,100	69.08	70,468,508.00	2.33%
CFG	174610105	CITIZENS FINL GROUP INC COM	798,000	35.37	28,225,260.00	0.93%
CMCSA	20030N101	COMCAST CORP NEW-CL A	218,200	45.08	9,836,456.00	0.32%
COP	20825C104	CONOCOPHILLIPS COM	505,300	56.98	28,791,994.00	0.95%
CPS	21676P103	COOPER-STANDARD HOLDING COM	58,935	40.88	2,409,262.80	0.08%
GLW	219350105	CORNING INC COM	234,000	28.52	6,673,680.00	0.22%

CMI	231021106	CUMMINS INC	240,100	162.67	39,057,067.00	1.29%
CVS	126650100	CVS HEALTH CORP COM	96,400	63.07	6,079,948.00	0.20%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	383,500	57.60	22,089,600.00	0.73%
DRH	252784301	DIAMONDROCK HOSPITALITY CO COM STK	1,073,500	10.25	11,003,375.00	0.36%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	318,515	40.81	12,998,597.15	0.43%
DFS	254709108	DISCOVER FINL SVCS COM STK	342,000	81.09	27,732,780.00	0.92%
DISH	25470M109	DISH NETWORK CORP CL A COM STK	248,000	34.07	8,449,360.00	0.28%
DXC	23355L106	DXC TECHNOLOGY CO COM	169,900	29.50	5,012,050.00	0.17%
EMN	277432100	EASTMAN CHEM CO COM	295,100	73.83	21,787,233.00	0.72%
ETN	G29183103	EATON CORP PLC COM USD0.50	337,300	83.15	28,046,495.00	0.93%
EBAY	278642103	EBAY INC COM USD0.001	270,600	38.98	10,547,988.00	0.35%
EIX	281020107	EDISON INTL COM	179,600	75.42	13,545,432.00	0.45%
RE	G3223R108	EVEREST RE GROUP COM	72,040	266.09	19,169,123.60	0.63%
EXC	30161N101	EXELON CORP COM	687,500	48.31	33,213,125.00	1.10%
FDX	31428X106	FEDEX CORP COM	189,400	145.57	27,570,958.00	0.91%
FE	337932107	FIRSTENERGY CORP COM	351,300	48.23	16,943,199.00	0.56%
FL	344849104	FOOT LOCKER INC COM	293,500	43.16	12,667,460.00	0.42%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	1,610,770	9.16	14,754,653.20	0.49%
GME	36467W109	GAMESTOP CORP NEW CL A	74,587	5.52	411,720.24	0.01%
GCI	36473H104	GANNETT CO INC COM	516,610	10.74	5,548,391.40	0.18%
GM	37045V100	GEN MTRS CO COM	802,500	37.48	30,077,700.00	0.99%
GNW	37247D106	GENWORTH FINL INC COM CL A COM CL A	387,700	4.40	1,705,880.00	0.06%
GILD	375558103	GILEAD SCIENCES INC	234,600	63.38	14,868,948.00	0.49%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	58,245	207.23	12,070,111.35	0.40%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	395,880	14.41	5,702,651.40	0.19%
GPI	398905109	GROUP 1 AUTOMOTIVE INC COM	162,800	92.31	15,028,068.00	0.50%
GPOR	402635304	GULFPORT ENERGY CORP COM NEW COM NEW	626,400	2.71	1,697,544.00	0.06%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	260,600	35.97	9,373,782.00	0.31%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	399,200	60.61	24,195,512.00	0.80%
HCA	40412C101	HCA HEALTHCARE INC COM	220,800	120.42	26,588,736.00	0.88%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	821,800	15.17	12,466,706.00	0.41%
HFC	436106108	HOLLYFRONTIER CORP COM	373,200	53.64	20,018,448.00	0.66%
HST	44107P104	HOST HOTELS & RESORTS INC REIT	627,100	17.29	10,842,559.00	0.36%
HPQ	40434L105	HP INC COM	773,200	18.92	14,628,944.00	0.48%
HBAN	446150104	HUNTINGTON BANCSHARES INC COM	1,128,110	14.27	16,098,129.70	0.53%
HII	446413106	HUNTINGTON INGALLS INDS INC COM	83,130	211.79	17,606,102.70	0.58%
HUN	447011107	HUNTSMAN CORP COM STK	489,700	23.26	11,390,422.00	0.38%
ILPT	456237106	INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT	66,014	21.25	1,402,797.50	0.05%
INGR	457187102	INGREDION INC COM	143,600	81.74	11,737,864.00	0.39%
NSIT	45765U103	INSIGHT ENTERPRISES INC COM	198,400	55.69	11,048,896.00	0.36%
INTC	458140100	INTEL CORP COM	1,276,200	51.53	65,762,586.00	2.17%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	105,100	145.42	15,283,642.00	0.50%
IP	460146103	INTL PAPER CO COM	430,100	41.82	17,986,782.00	0.59%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	110,600	128.14	14,172,284.00	0.47%
JBLU	477143101	JETBLUE AWYS CORP COM	814,200	16.75	13,637,850.00	0.45%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	200,400	129.38	25,927,752.00	0.86%
JPM	46625H100	JPMORGAN CHASE & CO COM	589,235	117.69	69,347,067.15	2.29%
JNPR	48203R104	JUNIPER NETWORKS INC COM	183,300	24.75	4,536,675.00	0.15%
KEY	493267108	KEYCORP NEW COM	1,173,400	17.84	20,933,456.00	0.69%
KSS	500255104	KOHL'S CORP COM	232,600	49.66	11,550,916.00	0.38%
KR	501044101	KROGER CO COM	1,117,300	25.78	28,803,994.00	0.95%
KRO	50105F105	KRONOS WORLDWIDE INC COM STK	365,200	12.37	4,517,524.00	0.15%

LRCX	512807108	LAM RESH CORP COM	114,600	231.11	26,485,206.00	0.87%
LEA	521865204	LEAR CORP COM NEW COM NEW	92,440	117.90	10,898,676.00	0.36%
LM	524901105	LEGG MASON INC COM	237,805	38.19	9,081,772.95	0.30%
LXP	529043101	LEXINGTON RLTY TR COM	693,600	10.25	7,109,400.00	0.23%
LNC	534187109	LINCOLN NATL CORP COM	262,145	60.32	15,812,586.40	0.52%
LPX	546347105	LOUISIANA-PACIFIC CORP COM	152,155	24.58	3,739,969.90	0.12%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	245,200	89.47	21,938,044.00	0.72%
M	55616P104	MACYS INC COM STK	330,800	15.54	5,140,632.00	0.17%
MNK	G5785G107	MALLINCKRODT PLC COMMON STOCK	286,200	2.41	689,742.00	0.02%
MAN	56418H100	MANPOWERGROUP INC	179,200	84.24	15,095,808.00	0.50%
MPC	56585A102	MARATHON PETE CORP COM	426,792	60.75	25,927,614.00	0.86%
MDR	580037703	MCDERMOTT INTL INC COM USD1.00 (POST REVSPLIT)	925,500	2.02	1,869,510.00	0.06%
MCK	58155Q103	MCKESSON CORP	111,600	136.66	15,251,256.00	0.50%
MPW	58463J304	MEDICAL PPTYS TR INC COM REIT	477,300	19.56	9,335,988.00	0.31%
MRK	58933Y105	MERCK & CO INC NEW COM	318,700	84.18	26,828,166.00	0.89%
MET	59156R108	METLIFE INC COM STK USD0.01	439,340	47.16	20,719,274.40	0.68%
MTG	552848103	MGIC INVT CORP WIS COM	891,200	12.58	11,211,296.00	0.37%
MU	595112103	MICRON TECH INC COM	319,100	42.85	13,673,435.00	0.45%
LAZ	G54050102	MLP LAZARD LTD CL A	212,700	35.00	7,444,500.00	0.25%
TAP	60871R209	MOLSON COORS BREWING COM CL B	273,600	57.50	15,732,000.00	0.52%
MS	617446448	MORGAN STANLEY COM STK USD0.01	609,800	42.67	26,020,166.00	0.86%
NAVI	63938C108	NAVIENT CORP COM	755,400	12.80	9,669,120.00	0.32%
NCR	62886E108	NCR CORP COM	238,800	31.56	7,536,528.00	0.25%
ODP	676220106	OFFICE DEPOT INC COM	3,107,000	1.76	5,452,785.00	0.18%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT COM SHS BEN INT	34,156	30.64	1,046,539.84	0.03%
ORCL	68389X105	ORACLE CORP COM	490,600	55.03	26,997,718.00	0.89%
OSK	688239201	OSHKOSH CORPORATION	157,300	75.80	11,923,340.00	0.39%
OC	690742101	OWENS CORNING NEW COM STK	159,750	63.20	10,096,200.00	0.33%
OI	690768403	OWENS ILL INC COM NEW	572,100	10.27	5,875,467.00	0.19%
PCAR	693718108	PACCAR INC COM	275,200	70.01	19,266,752.00	0.64%
PKG	695156109	PACKAGING CORP AMER COM ISIN US6951561090	138,900	106.10	14,737,290.00	0.49%
PFE	717081103	PFIZER INC COM	1,924,100	35.93	69,132,913.00	2.28%
PSX	718546104	PHILLIPS 66 COM	304,000	102.40	31,129,600.00	1.03%
PDM	720190206	PIEDMONT OFFICE REALTY TRU-A	376,265	20.88	7,856,413.20	0.26%
PPC	72147K108	PILGRIMS PRIDE CORP	317,910	32.05	10,187,425.95	0.34%
PBI	724479100	PITNEY BOWES INC COM	225,680	4.57	1,031,357.60	0.03%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	95,700	140.16	13,413,312.00	0.44%
PFG	74251V102	PRINCIPAL FINL GROUP INC COM STK	218,300	57.14	12,473,662.00	0.41%
PRU	744320102	PRUDENTIAL FINL INC COM	299,200	89.95	26,913,040.00	0.89%
PHM	745867101	PULTE GROUP INC	456,100	36.55	16,670,455.00	0.55%
DLX	248019101	PVTPPL DELUXE CORP COM STK	139,177	49.16	6,841,941.32	0.23%
RDN	750236101	RADIAN GROUP INC COM	409,000	22.84	9,341,560.00	0.31%
RTN	755111507	RAYTHEON CO USD0.01	133,580	196.19	26,207,060.20	0.87%
RF	7591EP100	REGIONS FINL CORP NEW COM	1,565,800	15.82	24,770,956.00	0.82%
RS	759509102	RELIANCE STL & ALUM CO COM	127,130	99.66	12,669,775.80	0.42%
R	783549108	RYDER SYS INC COM	171,800	51.77	8,894,086.00	0.29%
SC	80283M101	SANTANDER CONSUMER USA HLDGS INC COM	575,000	25.51	14,668,250.00	0.48%
STX	G7945M107	SEAGATE TECHNOLOGY PLC COM USD0.00001	217,500	53.79	11,699,325.00	0.39%
SNH	81721M109	SENIOR HSG PPTYS TR SH BEN INT SH BEN INT	495,120	9.26	4,582,335.60	0.15%
SVC	81761L102	SERVICE PPTYS TR COM SH BEN INT	343,400	25.79	8,856,286.00	0.29%
SWKS	83088M102	SKYWORKS SOLUTIONS INC COM	147,900	79.25	11,721,075.00	0.39%
SJM	832696405	SMUCKER J M CO COM NEW	207,395	110.02	22,817,597.90	0.75%

SPR	848574109	SPIRIT AEROSYSTEMS HLDGS INC CL A	196,610	82.24	16,169,206.40	0.53%
STWD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	376,070	24.22	9,108,415.40	0.30%
STT	857477103	STATE STR CORP COM	128,905	59.19	7,629,886.95	0.25%
STLD	858119100	STEEL DYNAMICS INC COM	193,900	29.80	5,778,220.00	0.19%
STI	867914103	SUN TR BANKS INC COM	381,490	68.80	26,246,512.00	0.87%
TGT	87612E106	TARGET CORP COM STK	268,255	106.91	28,679,142.05	0.95%
TGNA	87901J105	TEGNA INC COM	600,600	15.53	9,327,318.00	0.31%
TEX	880779103	TEREX CORP NEW COM	335,300	25.97	8,707,741.00	0.29%
TXT	883203101	TEXTRON INC COM	419,800	48.96	20,553,408.00	0.68%
THO	885160101	THOR INDS INC COM STK	153,200	56.64	8,677,248.00	0.29%
TSE	L9340P101	TRINSEO S A COMMON STOCK	206,500	42.95	8,869,175.00	0.29%
TRTN	G9078F107	TRITON INTL LTD COM USD0.01 CL A	246,500	33.84	8,341,560.00	0.28%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	325,100	86.14	28,004,114.00	0.92%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	279,400	88.41	24,701,754.00	0.82%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	135,400	148.75	20,140,750.00	0.66%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	427,900	85.24	36,474,196.00	1.20%
VEC	92242T101	VECTRUS INC COM	6,438	40.65	261,704.70	0.01%
VER	92339V100	VEREIT INC COM USD0.001	1,552,800	9.78	15,186,384.00	0.50%
VZ	92343V104	VERIZON COMMUNICATIONS COM	1,311,100	60.36	79,137,996.00	2.61%
VIAB	92553P201	VIACOM INC NEW CL B	354,600	24.03	8,521,038.00	0.28%
VSH	928298108	VISHAY INTERTECHNOLOGY INC COM STK	440,620	16.93	7,459,696.60	0.25%
VST	92840M102	VISTRA ENERGY CORP COM	401,271	26.73	10,725,973.83	0.35%
VOYA	929089100	VOYA FINL INC COM	264,000	54.44	14,372,160.00	0.47%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	578,700	55.31	32,007,897.00	1.06%
WU	959802109	WESTERN UNION CO	538,900	23.17	12,486,313.00	0.41%
WRK	96145D105	WESTROCK CO COM	493,000	36.45	17,969,850.00	0.59%
WHR	963320106	WHIRLPOOL CORP COM	132,300	158.36	20,951,028.00	0.69%
WSM	969904101	WILLIAMS SONOMA INC COM	203,900	67.98	13,861,122.00	0.46%
WYND	98310W108	WYNDHAM DESTINATIONS INC COM STK	220,100	46.02	10,129,002.00	0.33%
XRX	98421M106	XEROX HLDGS CORP COM NEW COM NEW	416,200	29.91	12,448,542.00	0.41%
ZION	989701107	ZIONS BANCORPORATION N A	585,400	44.52	26,062,008.00	0.86%
<b>Total</b>			<b>73,528,113</b>		<b>3,009,592,505.64</b>	<b>99.36%</b>
<b>Cash Balance - Trade</b>					<b>19,453,848.71</b>	<b>0.64%</b>
<b>Portfolio Total Including Cash</b>					<b>3,029,046,354.35</b>	<b>100.00%</b>