

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
ASO	00402L107	ACADEMY SPORTS & OUTDOORS INC COM	86,600	49.96	4,326,536.00	0.40%
ACMR	00108J109	ACM RESH INC CL A CL A	1,200	39.45	47,340.00	0.00%
ADBE	00724F101	ADOBE INC COM	25,500	349.99	8,924,745.00	0.82%
ADT	00090Q103	ADT INC DEL COM	779,100	8.07	6,287,337.00	0.58%
AGCO	001084102	AGCO CORP COM	39,100	104.32	4,078,912.00	0.38%
ACI	013091103	ALBERTSONS COS INC CL A CL A	311,100	17.17	5,341,587.00	0.49%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	89,700	97.90	8,781,630.00	0.81%
ALL	020002101	ALLSTATE CORP COM	28,560	208.15	5,944,764.00	0.55%
ALLY	02005N100	ALLY FINL INC COM	148,800	45.29	6,739,152.00	0.62%
GOOGL	02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A	84,300	313.00	26,385,900.00	2.44%
MO	02209S103	ALTRIA GROUP INC COM	257,000	57.66	14,818,620.00	1.37%
DOX	G02602103	AMDOCS ORD GBP0.01	103,000	80.51	8,292,530.00	0.77%
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	141,100	85.55	12,071,105.00	1.11%
AMP	03076C106	AMERIPRISE FINL INC COM	10,100	490.34	4,952,434.00	0.46%
AMKR	031652100	AMKOR TECHNOLOGY INC COM	34,300	39.48	1,354,164.00	0.13%
APA	03743Q108	APA CORP COM	209,900	24.46	5,134,154.00	0.47%
ARW	042735100	ARROW ELECTR INC COM	47,600	110.18	5,244,568.00	0.48%
T	00206R102	AT&T INC COM	610,600	24.84	15,167,304.00	1.40%
ALV	052800109	AUTOLIV INC COM STK	54,000	118.70	6,409,800.00	0.59%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	118,900	116.09	13,803,101.00	1.27%
BAC	060505104	BANK OF AMERICA CORP	181,800	55.00	9,999,000.00	0.92%
BAX	071813109	BAXTER INTL INC COM	0	-	0.00	0.00%
BMRN	09061G101	BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010	52,800	59.43	3,137,904.00	0.29%
HRB	093671105	BLOCK H & R INC COM	110,700	43.58	4,824,306.00	0.45%
OBDC	69121K104	BLUE OWL CAP CORP	229,400	12.43	2,851,442.00	0.26%
BWA	099724106	BORG WARNER INC COM	169,200	45.06	7,624,152.00	0.70%
BCO	109696104	BRINKS CO COM	44,100	116.73	5,147,793.00	0.48%
BMJ	110122108	BRISTOL MYERS SQUIBB CO COM	323,400	53.94	17,444,196.00	1.61%
BG	H11356104	BUNGE GLOBAL SA F COMMON STOCK	20,000	89.08	1,781,600.00	0.16%
CF	125269100	CF INDS HLDGS INC COM	51,800	77.34	4,006,212.00	0.37%
CRUS	172755100	CIRRUS LOGIC INC COM	63,200	118.50	7,489,200.00	0.69%
CSCO	17275R102	CISCO SYSTEMS INC	225,900	77.03	17,401,077.00	1.61%
C	172967424	CITIGROUP INC COM NEW COM NEW	187,800	116.69	21,914,382.00	2.02%
CFG	174610105	CITIZENS FINL GROUP INC COM	223,100	58.41	13,031,271.00	1.20%
CNH	N20944109	CNH INDUSTRIAL NV COM STK	487,600	9.22	4,495,672.00	0.42%
CNO	12621E103	CNO FINL GROUP INC COM	137,800	42.47	5,852,366.00	0.54%
CMCSA	20030N101	COMCAST CORP NEW-CL A	593,000	29.89	17,724,770.00	1.64%
COP	20825C104	CONOCOPHILLIPS COM	74,179	93.61	6,943,896.19	0.64%
STZ	21036P108	CONSTELLATION BRANDS INC CL A CL A	32,400	137.96	4,469,904.00	0.41%
CRBG	21871X109	COREBRIDGE FINL INC COM	249,300	30.17	7,521,381.00	0.69%
CROX	227046109	CROCS INC COM	49,600	85.52	4,241,792.00	0.39%
CCK	228368106	CROWN HLDGS INC COM	28,850	102.97	2,970,684.50	0.27%
CMI	231021106	CUMMINS INC	6,500	510.45	3,317,925.00	0.31%
CVS	126650100	CVS HEALTH CORP COM	176,800	79.36	14,030,848.00	1.30%

DVA	23918K108	DAVITA INC COM	28,300	113.61	3,215,163.00	0.30%
DELL	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	94,000	125.88	11,832,720.00	1.09%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	104,800	69.40	7,273,120.00	0.67%
DG	256677105	DOLLAR GEN CORP NEW COM	48,500	132.77	6,439,345.00	0.59%
DBX	26210C104	DROPBOX INC CL A CL A	260,100	27.80	7,230,780.00	0.67%
EBAY	278642103	EBAY INC COM USD0.001	122,600	87.10	10,678,460.00	0.99%
EPC	28035Q102	EDGEWELL PERS CARE CO COM	130,600	17.05	2,226,730.00	0.21%
ENR	29272W109	ENERGIZER HLDGS INC NEW COM	166,400	19.89	3,309,696.00	0.31%
ENS	29275Y102	ENERSYS COM	40,600	146.75	5,958,050.00	0.55%
EOG	26875P101	EOG RESOURCES INC COM	36,600	105.01	3,843,366.00	0.35%
EG	G3223R108	EVEREST GROUP LTD	24,100	339.35	8,178,335.00	0.76%
ES	30040W108	EVERSOURCE ENERGY COM	104,200	67.33	7,015,786.00	0.65%
EXEL	30161Q104	EXELIXIS INC COM STK	165,900	43.83	7,271,397.00	0.67%
EXPE	30212P303	EXPEDIA GROUP INC COM USD0.001	27,890	283.31	7,901,515.90	0.73%
XOM	30231G102	EXXON MOBIL CORP COM	111,000	120.34	13,357,740.00	1.23%
FHI	314211103	FEDERATED HERMES INC COM NPV CLASS B	117,800	52.07	6,133,846.00	0.57%
FDX	31428X106	FEDEX CORP COM	37,600	288.86	10,861,136.00	1.00%
FHN	320517105	FIRST HORIZON CORPORATION COM USD0.625	346,200	23.90	8,274,180.00	0.76%
FLEX	Y2573F102	FLEX LTD COM USD0.01	59,100	60.42	3,570,822.00	0.33%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	476,300	13.12	6,249,056.00	0.58%
FOXA	35137L105	FOX CORP CL A CL A	127,200	73.07	9,294,504.00	0.86%
GTX	366505105	GARRETT MOTION INC COM	248,900	17.43	4,338,327.00	0.40%
GEN	668771108	GEN DIGITAL INC COM USD0.01	286,100	27.19	7,779,059.00	0.72%
GM	37045V100	GEN MTRS CO COM	171,100	81.32	13,913,852.00	1.28%
GIS	370334104	GENERAL MILLS INC COM	138,600	46.50	6,444,900.00	0.60%
GILD	375558103	GILEAD SCIENCES INC	122,600	122.74	15,047,924.00	1.39%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	9,100	879.00	7,998,900.00	0.74%
GPK	388689101	GRAPHIC PACKAGING HLDG CO COM STK	0	-	0.00	0.00%
HAL	406216101	HALLIBURTON CO COM	264,900	28.26	7,486,074.00	0.69%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	188,800	20.49	3,868,512.00	0.36%
HCA	40412C101	HCA HEALTHCARE INC COM	28,400	466.86	13,258,824.00	1.22%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	472,200	24.02	11,342,244.00	1.05%
DINO	403949100	HF SINCLAIR CORPORATION COM USD0.01	112,900	46.08	5,202,432.00	0.48%
HIW	431284108	HIGHWOODS PTYS INC COM	151,000	25.82	3,898,820.00	0.36%
HST	44107P104	HOST HOTELS & RESORTS INC REIT	471,700	17.73	8,363,241.00	0.77%
HPQ	40434L105	HP INC COM	339,700	22.28	7,568,516.00	0.70%
HII	446413106	HUNTINGTON INGALLS INDS INC COM	11,100	340.07	3,774,777.00	0.35%
INCY	45337C102	INCYTE CORP COM	106,200	98.77	10,489,374.00	0.97%
INGR	457187102	INGREDION INC COM	79,200	110.26	8,732,592.00	0.81%
JBL	466313103	JABIL INC COM USD0.001	20,400	228.02	4,651,608.00	0.43%
JXN	46817M107	JACKSON FINANCIAL INC CL A COM	46,700	106.65	4,980,555.00	0.46%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	53,700	170.00	9,129,000.00	0.84%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	39,300	206.95	8,133,135.00	0.75%
KHC	500754106	KRAFT HEINZ CO COM	410,800	24.25	9,961,900.00	0.92%
KR	501044101	KROGER CO COM	225,700	62.48	14,101,736.00	1.30%
LDOS	525327102	LEIDOS HLDGS INC COM	26,900	180.40	4,852,760.00	0.45%
LNC	534187109	LINCOLN NATL CORP COM	59,100	44.53	2,631,723.00	0.24%
LMT	539830109	LOCKHEED MARTIN CORP COM	10,600	483.67	5,126,902.00	0.47%
M	55616P104	MACYS INC COM STK	198,700	22.05	4,381,335.00	0.40%
MPC	56585A102	MARATHON PETE CORP COM	43,600	162.63	7,090,668.00	0.65%
MRK	58933Y105	MERCK & CO INC NEW COM	154,000	105.26	16,210,040.00	1.50%
MET	59156R108	METLIFE INC COM STK USD0.01	47,300	78.94	3,733,862.00	0.34%

MTG	552848103	MGIC INVT CORP WIS COM	273,200	29.22	7,982,904.00	0.74%
MGM	552953101	MGM RESORTS INTERNATIONAL COM	88,700	36.49	3,236,663.00	0.30%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	204,300	46.68	9,536,724.00	0.88%
NEU	651587107	NEWMARKET CORP COM	5,200	687.26	3,573,752.00	0.33%
NEM	651639106	NEWMONT CORPORATION	121,900	99.85	12,171,715.00	1.12%
NXST	65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK	18,700	203.05	3,797,035.00	0.35%
ORI	680223104	OLD REPUBLIC INTERNATIONAL CORP COM STK USD1	146,700	45.64	6,695,388.00	0.62%
OSK	688239201	OSHKOSH CORPORATION	32,700	125.63	4,108,101.00	0.38%
OC	690742101	OWENS CORNING NEW COM STK	57,210	111.91	6,402,371.10	0.59%
PYPL	70450Y103	PAYPAL HLDGS INC COM	222,200	58.38	12,972,036.00	1.20%
PFE	717081103	PFIZER INC COM	539,900	24.90	13,443,510.00	1.24%
PSX	718546104	PHILLIPS 66 COM	28,600	129.04	3,690,544.00	0.34%
BPOP	733174700	POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	37,300	124.52	4,644,596.00	0.43%
PHM	745867101	PULTE GROUP INC	95,400	117.26	11,186,604.00	1.03%
PVH	693656100	PVH CORP COM USD1	57,300	67.02	3,840,246.00	0.35%
QCOM	747525103	QUALCOMM INC COM	86,800	171.05	14,847,140.00	1.37%
RDN	750236101	RADIAN GROUP INC COM	174,800	35.99	6,291,052.00	0.58%
REGN	75886F107	REGENERON PHARMACEUTICALS INC COM	5,685	771.87	4,388,080.95	0.41%
RF	7591EP100	REGIONS FINL CORP NEW COM	336,800	27.10	9,127,280.00	0.84%
R	783549108	RYDER SYS INC COM	48,900	191.39	9,358,971.00	0.86%
SAIC	808625107	SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001	38,400	100.66	3,865,344.00	0.36%
SIRI	829933100	SIRIUS XM HLDGS INC NEW COM	193,200	20.00	3,863,034.00	0.36%
SWKS	83088M102	SKYWORKS SOLUTIONS INC COM	82,400	63.41	5,224,984.00	0.48%
SNA	833034101	SNAP-ON INC COM	11,000	344.60	3,790,600.00	0.35%
STT	857477103	STATE STR CORP COM	104,900	129.01	13,533,149.00	1.25%
SNX	87162W100	TD SYNnex CORPORATION COM USD0.001	49,180	150.23	7,388,311.40	0.68%
TGNA	87901J105	TEGNA INC COM	206,400	19.41	4,006,224.00	0.37%
TXT	883203101	TEXTRON INC COM	134,800	87.17	11,750,516.00	1.09%
CPB	134429109	THE CAMPBELLS COMPANY	208,200	27.87	5,802,534.00	0.54%
CI	125523100	THE CIGNA GROUP	33,100	275.23	9,110,113.00	0.84%
HIG	416515104	THE HARTFORD INSURANCE GROUP INC COM USD0.01	82,800	137.80	11,409,840.00	1.05%
TPH	87265H109	TRI POINTE HOMES INC	178,800	31.47	5,626,836.00	0.52%
UGI	902681105	UGI CORP NEW COM	235,100	37.43	8,799,793.00	0.81%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	75,700	111.82	8,464,774.00	0.78%
UTHR	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	5,400	487.25	2,631,150.00	0.24%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	21,400	218.02	4,665,628.00	0.43%
UPBD	76009N100	UPBOUND GRP INC COM USD0.01	171,400	17.56	3,009,784.00	0.28%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	57,500	162.79	9,360,425.00	0.86%
VZ	92343V104	VERIZON COMMUNICATIONS COM	435,600	40.73	17,741,988.00	1.64%
VTRS	92556V106	VIATRIS INC	293,800	12.45	3,657,810.00	0.34%
VCTR	92645B103	VICTORY CAP HLDGS INC DEL CL A CL A	63,800	63.09	4,025,142.00	0.37%
VOYA	929089100	VOYA FINL INC COM	65,500	74.49	4,879,095.00	0.45%
DIS	254687106	WALT DISNEY CO	59,200	113.77	6,735,184.00	0.62%
WFC	949746101	WELLS FARGO & CO NEW COM STK	202,300	93.20	18,854,360.00	1.74%
WU	959802109	WESTERN UNION CO	577,400	9.31	5,375,594.00	0.50%
WDC	958102105	WESTN DIGITAL CORP COM	21,300	172.27	3,669,351.00	0.34%
ZION	989701107	ZIONS BANCORPORATION N A	104,000	58.54	6,088,160.00	0.56%

Total			20,363,654		1,081,561,233.04	99.88%
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Cash Balance - Trade					1,345,433.63	0.12%
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Portfolio Total Including Cash	1,082,906,666.67	100.00%
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