

LSV Asset Management
LSV VALUE EQUITY FUND
LSVFNDLV
As of: 3/31/25
Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
ATGE	00737L103	ADTALEM GLOBAL ED INC COM	48,100	100.64	4,840,784.00	0.39%
AFL	001055102	AFLAC INC COM	52,700	111.19	5,859,713.00	0.48%
AGCO	001084102	AGCO CORP COM	59,300	92.57	5,489,401.00	0.45%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	121,700	95.67	11,643,039.00	0.95%
ALLY	02005N100	ALLY FINL INC COM	148,800	36.47	5,426,736.00	0.44%
MO	02209S103	ALTRIA GROUP INC COM	327,200	60.02	19,638,544.00	1.60%
DOX	G02602103	AMDOCS ORD GBP0.01	90,500	91.50	8,280,750.00	0.67%
AAL	02376R102	AMERICAN AIRLINES INC COM USD1	123,000	10.55	1,297,650.00	0.11%
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	133,100	86.94	11,571,714.00	0.94%
AMP	03076C106	AMERIPRISE FINL INC COM	6,200	484.11	3,001,482.00	0.24%
AMKR	031652100	AMKOR TECHNOLOGY INC COM	170,400	18.06	3,077,424.00	0.25%
APA	03743Q108	APA CORP COM	185,700	21.02	3,903,414.00	0.32%
AMAT	038222105	APPLIED MATERIALS INC COM	24,800	145.12	3,598,976.00	0.29%
ARW	042735100	ARROW ELECTR INC COM	84,600	103.83	8,784,018.00	0.71%
T	00206R102	AT&T INC COM	900,700	28.28	25,471,796.00	2.07%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	242,300	83.87	20,321,701.00	1.65%
BAC	060505104	BANK OF AMERICA CORP	170,000	41.73	7,094,100.00	0.58%
BAX	071813109	BAXTER INTL INC COM	137,100	34.23	4,692,933.00	0.38%
BERY	08579W103	BERRY GLOBAL GROUP INC COM USD0.01	122,500	69.81	8,551,725.00	0.70%
HRB	093671105	BLOCK H & R INC COM	110,700	54.91	6,078,537.00	0.49%
OBDC	69121K104	BLUE OWL CAP CORP	276,600	14.66	4,054,956.00	0.33%
BWA	099724106	BORG WARNER INC COM	203,800	28.65	5,838,870.00	0.47%
BCO	109696104	BRINKS CO COM	67,000	86.16	5,772,720.00	0.47%
BMJ	110122108	BRISTOL MYERS SQUIBB CO COM	352,100	60.99	21,474,579.00	1.75%
BG	H11356104	BUNGE GLOBAL SA F COMMON STOCK	86,200	76.42	6,587,404.00	0.54%
CAH	14149Y108	CARDINAL HLTH INC	45,000	137.77	6,199,650.00	0.50%
CNC	15135B101	CENTENE CORP DEL COM	186,000	60.71	11,292,060.00	0.92%
CRUS	172755100	CIRRUS LOGIC INC COM	52,600	99.66	5,241,853.00	0.43%
CSCO	17275R102	CISCO SYSTEMS INC	282,400	61.71	17,426,904.00	1.42%
C	172967424	CITIGROUP INC COM NEW COM NEW	300,500	70.99	21,332,495.00	1.73%
CFG	174610105	CITIZENS FINL GROUP INC COM	205,900	40.97	8,435,723.00	0.69%
CNH	N20944109	CNH INDUSTRIAL NV COM STK	679,000	12.28	8,338,120.00	0.68%
CNO	12621E103	CNO FINL GROUP INC COM	234,100	41.65	9,750,265.00	0.79%
CMCSA	20030N101	COMCAST CORP NEW-CL A	667,700	36.90	24,638,130.00	2.00%
CAG	205887102	CONAGRA BRANDS INC COM USD5	145,500	26.67	3,880,485.00	0.32%
COP	20825C104	CONOCOPHILLIPS COM	74,179	105.02	7,790,278.58	0.63%
CRBG	21871X109	COREBRIDGE FINL INC COM	249,300	31.57	7,870,401.00	0.64%
CSGS	126349109	CSG SYS INTL INC COM	90,300	60.47	5,460,441.00	0.44%
CMI	231021106	CUMMINS INC	39,800	313.44	12,474,912.00	1.01%
CVS	126650100	CVS HEALTH CORP COM	198,700	67.75	13,461,925.00	1.09%
DVA	23918K108	DAVITA INC COM	28,300	152.97	4,329,051.00	0.35%
DELL	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	108,600	91.15	9,898,890.00	0.80%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	104,800	43.60	4,569,280.00	0.37%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	20,100	201.56	4,051,356.00	0.33%

DFS	254709108	DISCOVER FINL SVCS COM STK	26,000	170.70	4,438,200.00	0.36%
DBX	26210C104	DROPBOX INC CL A CL A	238,000	26.71	6,356,980.00	0.52%
DXC	23355L106	DXC TECHNOLOGY CO COM	207,400	17.05	3,536,170.00	0.29%
EBAY	278642103	EBAY INC COM USD0.001	226,000	67.73	15,306,980.00	1.24%
EPC	28035Q102	EDGEWELL PERS CARE CO COM	130,600	31.21	4,076,026.00	0.33%
ENR	29272W109	ENERGIZER HLDGS INC NEW COM	166,400	29.92	4,978,688.00	0.40%
EOG	26875P101	EOG RESOURCES INC COM	33,370	128.24	4,279,368.80	0.35%
EG	G3223R108	EVEREST GROUP LTD	24,100	363.33	8,756,253.00	0.71%
EXEL	30161Q104	EXELIXIS INC COM STK	199,800	36.92	7,376,616.00	0.60%
XOM	30231G102	EXXON MOBIL CORP COM	124,500	118.93	14,806,785.00	1.20%
FDX	31428X106	FEDEX CORP COM	48,600	243.78	11,847,708.00	0.96%
FHN	320517105	FIRST HORIZON CORPORATION COM	542,100	19.42	10,527,582.00	0.86%
FLEX	Y2573F102	FLEX LTD COM USD0.01	311,100	33.08	10,291,188.00	0.84%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	476,300	10.03	4,777,289.00	0.39%
FOXA	35137L105	FOX CORP CL A CL A	203,000	56.60	11,489,800.00	0.93%
GEN	668771108	GEN DIGITAL INC COM USD0.01	286,100	26.54	7,593,094.00	0.62%
GM	37045V100	GEN MTRS CO COM	296,100	47.03	13,925,583.00	1.13%
GIS	370334104	GENERAL MILLS INC COM	135,100	59.79	8,077,629.00	0.66%
GILD	375558103	GILEAD SCIENCES INC	179,600	112.05	20,124,180.00	1.64%
GMS	36251C103	GMS INC COM	40,100	73.17	2,934,117.00	0.24%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	26,400	546.29	14,422,056.00	1.17%
GPK	388689101	GRAPHIC PACKAGING HLDG CO COM STK	173,800	25.96	4,511,848.00	0.37%
GPI	398905109	GROUP 1 AUTOMOTIVE INC COM	8,700	381.95	3,322,965.00	0.27%
HAL	406216101	HALLIBURTON CO COM	264,900	25.37	6,720,513.00	0.55%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	188,800	25.25	4,767,200.00	0.39%
HCA	40412C101	HCA HEALTHCARE INC COM	28,400	345.55	9,813,620.00	0.80%
HP	423452101	HELMERICH & PAYNE INC COM	100,800	26.12	2,632,896.00	0.21%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	587,300	15.43	9,062,039.00	0.74%
DINO	403949100	HF SINCLAIR CORPORATION COM USD0.01	112,900	32.88	3,712,152.00	0.30%
HIW	431284108	HIGHWOODS PTYS INC COM	140,300	29.64	4,158,492.00	0.34%
HST	44107P104	HOST HOTELS & RESORTS INC REIT	396,700	14.21	5,637,107.00	0.46%
HPQ	40434L105	HP INC COM	464,000	27.69	12,848,160.00	1.04%
HII	446413106	HUNTINGTON INGALLS INDS INC COM	11,100	204.04	2,264,844.00	0.18%
INCY	45337C102	INCYTE CORP COM	122,300	60.55	7,405,265.00	0.60%
INGR	457187102	INGREDION INC COM	79,200	135.21	10,708,632.00	0.87%
INTC	458140100	INTEL CORP COM	140,200	22.71	3,183,942.00	0.26%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	12,700	248.66	3,157,982.00	0.26%
JBL	466313103	JABIL INC COM USD0.001	52,100	136.07	7,089,247.00	0.58%
JXN	46817M107	JACKSON FINANCIAL INC CL A COM	43,300	83.78	3,627,674.00	0.29%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	64,400	124.15	7,995,260.00	0.65%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	127,300	165.84	21,111,432.00	1.72%
KHC	500754106	KRAFT HEINZ CO COM	410,800	30.43	12,500,644.00	1.02%
KR	501044101	KROGER CO COM	282,900	67.69	19,149,501.00	1.56%
LNC	534187109	LINCOLN NATL CORP COM	102,200	35.91	3,670,002.00	0.30%
LMT	539830109	LOCKHEED MARTIN CORP COM	31,300	446.71	13,982,023.00	1.14%
M	55616P104	MACYS INC COM STK	198,700	12.56	2,495,672.00	0.20%
MPC	56585A102	MARATHON PETE CORP COM	63,800	145.69	9,295,022.00	0.76%
MCK	58155Q103	MCKESSON CORP	6,900	672.99	4,643,631.00	0.38%
MRK	58933Y105	MERCK & CO INC NEW COM	189,500	89.76	17,009,520.00	1.38%
META	30303M102	META PLATFORMS INC COM USD0.000006 CL 'A'	12,900	576.36	7,435,044.00	0.60%
MET	59156R108	METLIFE INC COM STK USD0.01	61,800	80.29	4,961,922.00	0.40%
MTG	552848103	MGIC INVT CORP WIS COM	374,900	24.78	9,290,022.00	0.76%

MGM	552953101	MGM RESORTS INTERNATIONAL COM	106,200	29.64	3,147,768.00	0.26%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	243,900	60.87	14,846,193.00	1.21%
MLI	624756102	MUELLER INDS INC COM	79,400	76.14	6,045,516.00	0.49%
MUR	626717102	MURPHY OIL CORP COM	135,800	28.40	3,856,720.00	0.31%
NEU	651587107	NEWMARKET CORP COM	7,300	566.45	4,135,085.00	0.34%
NXST	65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK	27,100	179.22	4,856,862.00	0.39%
NRG	629377508	NRG ENERGY INC COM NEW	175,600	95.46	16,762,776.00	1.36%
ORI	680223104	OLD REPUBLIC INTERNATIONAL CORP COM STK USD1	93,000	39.22	3,647,460.00	0.30%
OGN	68622V106	ORGANON & CO COM	257,700	14.89	3,837,153.00	0.31%
OSK	688239201	OSHKOSH CORPORATION	32,700	94.08	3,076,416.00	0.25%
OC	690742101	OWENS CORNING NEW COM STK	57,210	142.82	8,170,732.20	0.66%
PCAR	693718108	PACCAR INC COM	33,700	97.37	3,281,369.00	0.27%
PYPL	70450Y103	PAYPAL HLDGS INC COM	199,600	65.25	13,023,900.00	1.06%
PFE	717081103	PFIZER INC COM	418,400	25.34	10,602,256.00	0.86%
PSX	718546104	PHILLIPS 66 COM	72,200	123.48	8,915,256.00	0.72%
PDM	720190206	PIEDMONT OFFICE REALTY TRU-A	201,400	7.37	1,484,318.00	0.12%
PLTK	72815L107	PLAYTIKA HLDG CORP COM	338,246	5.17	1,748,731.82	0.14%
BPOP	733174700	POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	31,000	92.37	2,863,470.00	0.23%
PSMT	741511109	PRICESMART INC COM STK	49,900	87.85	4,383,715.00	0.36%
PHM	745867101	PULTE GROUP INC	119,800	102.80	12,315,440.00	1.00%
PVH	693656100	PVH CORP COM USD1	57,300	64.64	3,703,872.00	0.30%
QCOM	747525103	QUALCOMM INC COM	86,800	153.61	13,333,348.00	1.08%
RDN	750236101	RADIAN GROUP INC COM	256,700	33.07	8,489,069.00	0.69%
RF	7591EP100	REGIONS FINL CORP NEW COM	336,800	21.73	7,318,664.00	0.60%
R	783549108	RYDER SYS INC COM	73,300	143.81	10,541,273.00	0.86%
SNDK	80004C200	SANDISK CORP COM	25,766	47.61	1,226,719.26	0.10%
SIRI	829933100	SIRIUS XM HLDGS INC NEW COM	193,200	22.55	4,355,694.00	0.35%
SWKS	83088M102	SKYWORKS SOLUTIONS INC COM	47,900	64.63	3,095,777.00	0.25%
SNA	833034101	SNAP-ON INC COM	12,800	337.01	4,313,728.00	0.35%
STT	857477103	STATE STR CORP COM	206,600	89.53	18,496,898.00	1.50%
STLD	858119100	STEEL DYNAMICS INC COM	80,900	125.08	10,118,972.00	0.82%
SNX	87162W100	TD SYNnex CORPORATION COM USD0.001	45,070	103.96	4,685,477.20	0.38%
TGNA	87901J105	TEGNA INC COM	206,400	18.22	3,760,608.00	0.31%
TXT	883203101	TEXTRON INC COM	172,910	72.25	12,492,747.50	1.02%
CPB	134429109	THE CAMPBELLS COMPANY	208,200	39.92	8,311,344.00	0.68%
CI	125523100	THE CIGNA GROUP	37,400	329.00	12,304,600.00	1.00%
HIG	416515104	THE HARTFORD INSURANCE GROUP INC COM USD0.01	147,200	123.73	18,213,056.00	1.48%
TPH	87265H109	TRI POINTE HOMES INC	241,100	31.92	7,695,912.00	0.63%
UGI	902681105	UGI CORP NEW COM	306,300	33.07	10,129,341.00	0.82%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	75,700	69.05	5,227,085.00	0.43%
UTHR	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	31,900	308.27	9,833,813.00	0.80%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	29,400	187.90	5,524,260.00	0.45%
UPBD	76009N100	UPBOUND GRP INC COM USD0.01	134,100	23.96	3,213,036.00	0.26%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	57,500	132.07	7,594,025.00	0.62%
VZ	92343V104	VERIZON COMMUNICATIONS COM	435,600	45.36	19,758,816.00	1.61%
VTRS	92556V106	VIATRIS INC	367,500	8.71	3,200,925.00	0.26%
VCTR	92645B103	VICTORY CAP HLDGS INC DEL CL A CL A	104,700	57.87	6,058,989.00	0.49%
VOYA	929089100	VOYA FINL INC COM	65,500	67.76	4,438,280.00	0.36%
WFC	949746101	WELLS FARGO & CO NEW COM STK	322,400	71.79	23,145,096.00	1.88%
WU	959802109	WESTERN UNION CO	577,400	10.58	6,108,892.00	0.50%
WDC	958102105	WESTN DIGITAL CORP COM	77,300	40.43	3,125,239.00	0.25%
WHR	963320106	WHIRLPOOL CORP COM	38,300	90.13	3,451,979.00	0.28%

ZION	989701107	ZIONS BANCORPORATION N A	104,000	49.86	5,185,440.00	0.42%
Total			24,577,551		1,226,335,863.36	99.72%
Cash Balance - Trade					3,477,877.39	0.28%
Portfolio Total Including Cash					1,229,813,740.75	100.00%