

LSV Asset Management
 LSV VALUE EQUITY FUND
 LSVFNDLV

As of: 3/31/20

Base Currency: USD

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE if Portfolio	
ARNC	03965L100	#REORG/ARCONIC MANDATORY EXCHANGE HOWMET 2E1HAU3 04-01-2020	295,700	16.06	4,748,942.00	0.23%
RTN	755111507	#REORG/RAYTHEON STOCK MERGER RAYTHEON 2F1QAS3 04-03-2020	77,600	131.15	10,177,240.00	0.49%
FITB	316773100	5TH 3RD BANCORP COM	638,410	14.85	9,480,388.50	0.45%
ABBV	00287Y109	ABBVIE INC COM USD0.01	340,600	76.19	25,950,314.00	1.24%
AYI	00508Y102	ACUITY BRANDS INC COM	56,600	85.66	4,848,356.00	0.23%
AGCO	001084102	AGCO CORP COM	227,500	47.25	10,749,375.00	0.51%
ALXN	015351109	ALEXION PHARMACEUTICALS INC COM	101,400	89.79	9,104,706.00	0.44%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	316,600	32.61	10,324,326.00	0.49%
ALL	020002101	ALLSTATE CORP COM	239,300	91.73	21,950,989.00	1.05%
ALLY	02005N100	ALLY FINL INC COM	545,000	14.43	7,864,350.00	0.38%
AMCX	00164V103	AMC NETWORKS INC CL A	210,100	24.31	5,107,531.00	0.24%
AAL	02376R102	AMERICAN AIRLINES INC COM USD1	236,720	12.19	2,885,616.80	0.14%
AXL	024061103	AMERICAN AXLE & MFG HLDGS INC COM	636,200	3.61	2,296,682.00	0.11%
AMP	03076C106	AMERIPRISE FINL INC COM	210,600	102.48	21,582,288.00	1.03%
AMGN	031162100	AMGEN INC COM	181,080	202.73	36,710,348.40	1.75%
NLY	035710409	ANNALY CAP MGMT INC COM	689,400	5.07	3,495,258.00	0.17%
ANTM	036752103	ANTHEM INC COM	53,900	227.04	12,237,456.00	0.58%
AMAT	038222105	APPLIED MATERIALS INC COM	397,600	45.82	18,218,032.00	0.87%
ADM	039483102	ARCHER-DANIELS-MIDLAND CO COM	193,200	35.18	6,796,776.00	0.32%
T	00206R102	AT&T INC COM	1,967,100	29.15	57,340,965.00	2.74%
BK	064058100	BANK NEW YORK MELLON CORP COM STK	345,100	33.68	11,622,968.00	0.56%
BAC	060505104	BANK OF AMERICA CORP	1,859,705	21.23	39,481,537.15	1.89%
BBY	086516101	BEST BUY INC COM STK	207,600	57.00	11,833,200.00	0.57%
BIG	089302103	BIG LOTS INC COM	121,415	14.22	1,726,521.30	0.08%
BIIB	09062X103	BIOGEN INC COMMON STOCK	79,100	316.38	25,025,658.00	1.20%
BWA	099724106	BORG WARNER INC COM	305,510	24.37	7,445,278.70	0.36%
EAT	109641100	BRINKER INTL INC COM	110,180	12.01	1,323,261.80	0.06%
BMY	110122108	BRISTOL MYERS SQUIBB CO COM	590,900	55.74	32,936,766.00	1.57%
CBT	127055101	CABOT CORP COM	181,300	26.12	4,735,556.00	0.23%
COF	14040H105	CAPITAL ONE FINL CORP COM	227,300	50.42	11,460,466.00	0.55%
CAH	14149Y108	CARDINAL HLTH INC	215,900	47.94	10,350,246.00	0.49%
CAT	149123101	CATERPILLAR INC COM	160,100	116.04	18,578,004.00	0.89%
CE	150870103	CELANESE CORP DEL COM SER A STK	180,000	73.39	13,210,200.00	0.63%
CC	163851108	CHEMOURS CO COM	297,500	8.87	2,638,825.00	0.13%
CI	125523100	CIGNA CORP NEW COM	80,200	177.18	14,209,836.00	0.68%
CRUS	172755100	CIRRUS LOGIC INC COM	56,400	65.63	3,701,532.00	0.18%
CSCO	17275R102	CISCO SYSTEMS INC	537,800	39.31	21,140,918.00	1.01%
CIT	125581801	CIT GROUP INC NEW COM NEW COM NEW	215,800	17.26	3,724,708.00	0.18%
C	172967424	CITIGROUP INC COM NEW COM NEW	924,400	42.12	38,935,728.00	1.86%
CFG	174610105	CITIZENS FINL GROUP INC COM	798,000	18.81	15,010,380.00	0.72%
CMCSA	20030N101	COMCAST CORP NEW-CL A	419,200	34.38	14,412,096.00	0.69%
CAG	205887102	CONAGRA BRANDS INC COM USD5	443,900	29.34	13,024,026.00	0.62%
COP	20825C104	CONOCOPHILLIPS COM	397,800	30.80	12,252,240.00	0.59%

CPS	21676P103	COOPER-STANDARD HOLDING COM	58,935	10.27	605,262.45	0.03%
CMI	231021106	CUMMINS INC	221,900	135.32	30,027,508.00	1.44%
CVS	126650100	CVS HEALTH CORP COM	523,200	59.33	31,041,456.00	1.48%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	344,000	28.53	9,814,320.00	0.47%
DRH	252784301	DIAMONDROCK HOSPITALITY CO COM STK	1,073,500	5.08	5,453,380.00	0.26%
DKS	253393102	DICKS SPORTING GOODS INC OC-COM OC-COM	318,515	21.26	6,771,628.90	0.32%
DFS	254709108	DISCOVER FINL SVCS COM STK	342,000	35.67	12,199,140.00	0.58%
DHC	25525P107	DIVERSIFIED HEALTHCARE TR SHS OF BENEFICIAL INTEREST USD0.01	495,120	3.63	1,797,285.60	0.09%
DXC	23355L106	DXC TECHNOLOGY CO COM	169,900	13.05	2,217,195.00	0.11%
EMN	277432100	EASTMAN CHEM CO COM	271,300	46.58	12,637,154.00	0.60%
ETN	G29183103	EATON CORP PLC COM USD0.50	82,400	77.69	6,401,656.00	0.31%
EBAY	278642103	EBAY INC COM USD0.001	301,300	30.06	9,057,078.00	0.43%
EIX	281020107	EDISON INTL COM	179,600	54.79	9,840,284.00	0.47%
RE	G3223R108	EVEREST RE GROUP COM	43,900	192.42	8,447,238.00	0.40%
EXC	30161N101	EXELON CORP COM	687,500	36.81	25,306,875.00	1.21%
FDX	31428X106	FEDEX CORP COM	60,900	121.26	7,384,734.00	0.35%
FE	337932107	FIRSTENERGY CORP COM	201,200	40.07	8,062,084.00	0.39%
FL	344849104	FOOT LOCKER INC COM	293,500	22.05	6,471,675.00	0.31%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	1,610,770	4.83	7,780,019.10	0.37%
GM	37045V100	GEN MTRS CO COM	742,000	20.78	15,418,760.00	0.74%
GILD	375558103	GILEAD SCIENCES INC	223,700	74.76	16,723,812.00	0.80%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	58,245	154.59	9,004,094.55	0.43%
GT	382550101	GOODYEAR TIRE & RUBBER CO COM	395,880	5.82	2,304,021.60	0.11%
GPI	398905109	GROUP 1 AUTOMOTIVE INC COM	135,400	44.26	5,992,804.00	0.29%
GPOR	402635304	GULFPORT ENERGY CORP COM NEW COM NEW	626,400	0.44	278,560.08	0.01%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	260,600	18.93	4,933,158.00	0.24%
HIG	416515104	HARTFORD FINL SVCS GROUP INC COM	399,200	35.24	14,067,808.00	0.67%
HCA	40412C101	HCA HEALTHCARE INC COM	220,800	89.85	19,838,880.00	0.95%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	821,800	9.71	7,979,678.00	0.38%
HFC	436106108	HOLLYFRONTIER CORP COM	373,200	24.51	9,147,132.00	0.44%
HST	44107P104	HOST HOTELS & RESORTS INC REIT	581,900	11.04	6,424,176.00	0.31%
HPQ	40434L105	HP INC COM	773,200	17.36	13,422,752.00	0.64%
HBAN	446150104	HUNTINGTON BANCSHARES INC COM	836,100	8.21	6,864,381.00	0.33%
HII	446413106	HUNTINGTON INGALLS INDS INC COM	68,600	182.21	12,499,606.00	0.60%
HUN	447011107	HUNTSMAN CORP COM STK	489,700	14.43	7,066,371.00	0.34%
ILPT	456237106	INDUSTRIAL LOGISTICS PPTYS TR COM SHS BEN INT COM SHS BEN INT	66,014	17.54	1,157,885.56	0.06%
INGR	457187102	INGREDION INC COM	143,600	75.50	10,841,800.00	0.52%
NSIT	45765U103	INSIGHT ENTERPRISES INC COM	155,600	42.13	6,555,428.00	0.31%
INTC	458140100	INTEL CORP COM	1,154,000	54.12	62,454,480.00	2.98%
IBM	459200101	INTERNATIONAL BUSINESS MACHS CORP COM	105,100	110.93	11,658,743.00	0.56%
IP	460146103	INTL PAPER CO COM	242,900	31.13	7,561,477.00	0.36%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	104,100	99.74	10,382,934.00	0.50%
JBLU	477143101	JETBLUE AWYS CORP COM	772,500	8.95	6,913,875.00	0.33%
JNJ	478160104	JOHNSON & JOHNSON COM USD1	206,000	131.13	27,012,780.00	1.29%
JPM	46625H100	JPMORGAN CHASE & CO COM	577,635	90.03	52,004,479.05	2.49%
JNPR	48203R104	JUNIPER NETWORKS INC COM	183,300	19.14	3,508,362.00	0.17%
KEY	493267108	KEYCORP NEW COM	1,173,400	10.37	12,168,158.00	0.58%
KSS	500255104	KOHL'S CORP COM	232,600	14.59	3,393,634.00	0.16%
KR	501044101	KROGER CO COM	1,053,800	30.12	31,740,456.00	1.52%
KRO	50105F105	KRONOS WORLDWIDE INC COM STK	80,606	8.44	680,314.64	0.03%
LH	50540R409	LAB CORP AMER HLDGS COM NEW	54,000	126.39	6,825,060.00	0.33%

LRCX	512807108	LAM RESH CORP COM	60,400	240.00	14,496,000.00	0.69%
LAZ	G54050102	LAZARD LTD CL A	212,700	23.56	5,011,212.00	0.24%
LEA	521865204	LEAR CORP COM NEW COM NEW	92,440	81.25	7,510,750.00	0.36%
LM	524901105	LEGG MASON INC COM	101,400	48.85	4,953,390.00	0.24%
LXP	529043101	LEXINGTON RLTY TR COM	693,600	9.93	6,887,448.00	0.33%
LNC	534187109	LINCOLN NATL CORP COM	262,145	26.32	6,899,656.40	0.33%
LMT	539830109	LOCKHEED MARTIN CORP COM	32,760	338.95	11,104,002.00	0.53%
LYB	N53745100	LYONDELLBASELL IND N V COM USD0.01 CL 'A'	245,200	49.63	12,169,276.00	0.58%
M	55616P104	MACYS INC COM STK	330,800	4.91	1,624,228.00	0.08%
MAN	56418H100	MANPOWERGROUP INC	145,300	52.99	7,699,447.00	0.37%
MPC	56585A102	MARATHON PETE CORP COM	435,000	23.62	10,274,700.00	0.49%
MCK	58155Q103	MCKESSON CORP	111,600	135.26	15,095,016.00	0.72%
MDU	552690109	MDU RES GROUP INC COM	297,597	21.50	6,398,335.50	0.31%
MRK	58933Y105	MERCK & CO INC NEW COM	404,050	76.94	31,087,607.00	1.49%
MET	59156R108	METLIFE INC COM STK USD0.01	376,640	30.57	11,513,884.80	0.55%
MTG	552848103	MGIC INVT CORP WIS COM	891,200	6.35	5,659,120.00	0.27%
MU	595112103	MICRON TECH INC COM	203,800	42.06	8,571,828.00	0.41%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	330,400	39.01	12,888,904.00	0.62%
MS	617446448	MORGAN STANLEY COM STK USD0.01	609,800	34.00	20,733,200.00	0.99%
NAVI	63938C108	NAVIENT CORP COM	755,400	7.58	5,725,932.00	0.27%
NCR	62886E108	NCR CORP COM	141,400	17.70	2,502,780.00	0.12%
ODP	676220106	OFFICE DEPOT INC COM	3,107,000	1.64	5,095,480.00	0.24%
OPI	67623C109	OFFICE PPTYS INCOME TR COM SHS BEN INT COM SHS BEN INT	89,200	27.25	2,430,700.00	0.12%
OI	67098H104	O-I GLASS INC COM	572,100	7.11	4,067,631.00	0.19%
ORCL	68389X105	ORACLE CORP COM	519,100	48.33	25,088,103.00	1.20%
OSK	688239201	OSHKOSH CORPORATION	206,100	64.33	13,258,413.00	0.63%
OUT	69007J106	OUTFRONT MEDIA INC COM	417,900	13.48	5,633,292.00	0.27%
OC	690742101	OWENS CORNING NEW COM STK	159,750	38.81	6,199,897.50	0.30%
PCAR	693718108	PACCAR INC COM	116,700	61.13	7,133,871.00	0.34%
PFE	717081103	PFIZER INC COM	1,754,200	32.64	57,257,088.00	2.74%
PSX	718546104	PHILLIPS 66 COM	287,400	53.65	15,419,010.00	0.74%
PDM	720190206	PIEDMONT OFFICE REALTY TRU-A	376,265	17.66	6,644,839.90	0.32%
PPC	72147K108	PILGRIMS PRIDE CORP	340,700	18.12	6,173,484.00	0.30%
PBI	724479100	PITNEY BOWES INC COM	225,680	2.04	460,387.20	0.02%
PNC	693475105	PNC FINANCIAL SERVICES GROUP COM STK	95,700	95.72	9,160,404.00	0.44%
PFG	74251V102	PRINCIPAL FINL GROUP INC COM STK	218,300	31.34	6,841,522.00	0.33%
PRU	744320102	PRUDENTIAL FINL INC COM	299,200	52.14	15,600,288.00	0.75%
PHM	745867101	PULTE GROUP INC	370,400	22.32	8,267,328.00	0.40%
DLX	248019101	PVTPL DELUXE CORP COM STK	165,400	25.93	4,288,822.00	0.20%
RDN	750236101	RADIAN GROUP INC COM	409,000	12.95	5,296,550.00	0.25%
REGN	75886F107	REGENERON PHARMACEUTICALS INC COM	34,500	488.29	16,846,005.00	0.81%
RF	7591EP100	REGIONS FINL CORP NEW COM	1,565,800	8.97	14,045,226.00	0.67%
RS	759509102	RELIANCE STL & ALUM CO COM	127,130	87.59	11,135,316.70	0.53%
SC	80283M101	SANTANDER CONSUMER USA HLDGS INC COM	575,000	13.91	7,998,250.00	0.38%
STX	G7945M107	SEAGATE TECHNOLOGY PLC COM USD0.00001	217,500	48.80	10,614,000.00	0.51%
SVC	81761L102	SERVICE PPTYS TR COM SH BEN INT	343,400	5.40	1,854,360.00	0.09%
SWKS	83088M102	SKYWORKS SOLUTIONS INC COM	100,500	89.38	8,982,690.00	0.43%
SNBR	83125X103	SLEEP NUMBER CORP COM	150,300	19.16	2,879,748.00	0.14%
SJM	832696405	SMUCKER J M CO COM NEW	180,300	111.00	20,013,300.00	0.96%
SPR	848574109	SPIRIT AEROSYSTEMS HLDGS INC CL A	133,900	23.93	3,204,227.00	0.15%
STWD	85571B105	STARWOOD PROPERTY TRUST INC COM REIT	376,070	10.25	3,854,717.50	0.18%

STT	857477103	STATE STR CORP COM	128,905	53.27	6,866,769.35	0.33%
STLD	858119100	STEEL DYNAMICS INC COM	193,900	22.54	4,370,506.00	0.21%
TGT	87612E106	TARGET CORP COM STK	245,500	92.97	22,824,135.00	1.09%
TGNA	87901J105	TEGNA INC COM	535,300	10.86	5,813,358.00	0.28%
TEX	880779103	TEREX CORP NEW COM	335,300	14.36	4,814,908.00	0.23%
TXT	883203101	TEXTRON INC COM	419,800	26.67	11,196,066.00	0.54%
TSE	L9340P101	TRINSEO S A COMMON STOCK	206,500	18.11	3,739,715.00	0.18%
TRTN	G9078F107	TRITON INTL LTD COM USD0.01 CL A	246,500	25.87	6,376,955.00	0.30%
TSN	902494103	TYSON FOODS INC CL A COM (DELAWARE)	325,100	57.87	18,813,537.00	0.90%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	279,400	31.55	8,815,070.00	0.42%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	135,400	99.08	13,415,432.00	0.64%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	388,200	45.36	17,608,752.00	0.84%
VER	92339V100	VEREIT INC COM USD0.001	975,800	4.89	4,771,662.00	0.23%
VZ	92343V104	VERIZON COMMUNICATIONS COM	1,267,800	53.73	68,118,894.00	3.26%
VIAC	92556H206	VIACOMCBS INC NPV	211,430	14.01	2,962,134.30	0.14%
VSH	928298108	VISHAY INTERTECHNOLOGY INC COM STK	440,620	14.41	6,349,334.20	0.30%
VST	92840M102	VISTRA ENERGY CORP COM	704,937	15.96	11,250,794.52	0.54%
VOYA	929089100	VOYA FINL INC COM	264,000	40.55	10,705,200.00	0.51%
WBA	931427108	WALGREENS BOOTS ALLIANCE INC COM	557,100	45.75	25,487,325.00	1.22%
WU	959802109	WESTERN UNION CO	538,900	18.13	9,770,257.00	0.47%
WRK	96145D105	WESTROCK CO COM	423,600	28.26	11,970,936.00	0.57%
WHR	963320106	WHIRLPOOL CORP COM	122,400	85.80	10,501,920.00	0.50%
WSM	969904101	WILLIAMS SONOMA INC COM	174,500	42.52	7,419,740.00	0.35%
WYND	98310W108	WYNDHAM DESTINATIONS INC COM STK	220,100	21.70	4,776,170.00	0.23%
XRX	98421M106	XEROX HLDGS CORP COM NEW COM NEW	320,500	18.94	6,070,270.00	0.29%
ZION	989701107	ZIONS BANCORPORATION N A	516,600	26.76	13,824,216.00	0.66%
Total			67,407,259		2,051,977,449.05	98.07%
Cash Balance - Trade					40,431,727.90	1.93%
Portfolio Total Including Cash					2,092,409,176.95	100.00%