

SYMBOL	CUSIP	DESCRIPTION	SHARES	BASE PRICE	BASE MARKET VALUE	% of Portfolio
ASO	00402L107	ACADEMY SPORTS & OUTDOORS INC COM	86,600	47.13	4,081,458.00	0.34%
ADBE	00724F101	ADOBE INC COM	36,600	205.02	7,503,732.00	0.63%
ADT	00090Q103	ADT INC DEL COM	779,100	6.50	5,064,150.00	0.42%
AGCO	001084102	AGCO CORP COM	39,100	119.70	4,680,270.00	0.39%
ACI	013091103	ALBERTSONS COS INC CL A CL A	311,100	13.53	4,209,183.00	0.35%
ALSN	01973R101	ALLISON TRANSMISSION HOLDING	83,000	112.74	9,357,420.00	0.78%
ALL	020002101	ALLSTATE CORP COM	33,300	237.94	7,923,402.00	0.66%
ALLY	02005N100	ALLY FINL INC COM	148,800	45.95	6,837,360.00	0.57%
GOOGL	02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A	63,500	357.37	22,692,995.00	1.90%
MO	02209S103	ALTRIA GROUP INC COM	257,000	71.95	18,491,150.00	1.55%
DOX	G02602103	AMDOCS ORD GBP0.01	103,000	50.54	5,205,620.00	0.44%
AIG	026874784	AMERICAN INTERNATIONAL GROUP INC COM	141,100	74.53	10,516,183.00	0.88%
AMP	03076C106	AMERIPRISE FINL INC COM	10,100	458.76	4,633,476.00	0.39%
AMGN	031162100	AMGEN INC COM	14,800	362.12	5,359,376.00	0.45%
APA	03743Q108	APA CORP COM	167,800	32.57	5,465,246.00	0.46%
ARW	042735100	ARROW ELECTR INC COM	47,600	213.41	10,158,316.00	0.85%
T	00206R102	AT&T INC COM	610,600	20.70	12,639,420.00	1.06%
ALV	052800109	AUTOLIV INC COM STK	54,000	116.17	6,273,180.00	0.53%
BNY	064058100	BANK NEW YORK MELLON CORP COM STK	88,700	144.61	12,826,907.00	1.07%
BAC	060505104	BANK OF AMERICA CORP	181,800	56.98	10,358,964.00	0.87%
BMRN	09061G101	BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010	52,800	57.22	3,021,216.00	0.25%
HRB	093671105	BLOCK H & R INC COM	110,700	38.08	4,215,456.00	0.35%
OBDC	69121K104	BLUE OWL CAP CORP	229,400	10.87	2,493,578.00	0.21%
BWA	099724106	BORG WARNER INC COM	142,900	66.40	9,488,560.00	0.80%
BCO	109696104	BRINKS CO COM	44,100	94.49	4,167,009.00	0.35%
BMJ	110122108	BRISTOL MYERS SQUIBB CO COM	323,400	57.62	18,634,308.00	1.56%
CF	125269100	CF INDS HLDGS INC COM	51,800	108.26	5,607,868.00	0.47%
CRUS	172755100	CIRRUS LOGIC INC COM	63,200	148.53	9,387,096.00	0.79%
CSCO	17275R102	CISCO SYSTEMS INC	225,900	117.46	26,534,214.00	2.22%
C	172967424	CITIGROUP INC COM NEW COM NEW	172,600	139.96	24,157,096.00	2.02%
CFG	174610105	CITIZENS FINL GROUP INC COM	199,100	70.07	13,950,937.00	1.17%
CNH	N20944109	CNH INDUSTRIAL NV COM STK	487,600	11.23	5,475,748.00	0.46%
CNO	12621E103	CNO FINL GROUP INC COM	137,800	50.98	7,025,044.00	0.59%
CMCSA	20030N101	COMCAST CORP NEW-CL A	593,000	24.55	14,558,150.00	1.22%
COP	20825C104	CONOCOPHILLIPS COM	74,179	103.96	7,711,648.84	0.65%
STZ	21036P108	CONSTELLATION BRANDS INC CL A CL A	32,400	139.09	4,506,516.00	0.38%
CRBG	21871X109	COREBRIDGE FINL INC COM	249,300	28.63	7,137,459.00	0.60%
CROX	227046109	CROCS INC COM	49,600	120.64	5,983,744.00	0.50%
CCK	228368106	CROWN HLDGS INC COM	41,100	111.82	4,595,802.00	0.39%
CMI	231021106	CUMMINS INC	6,500	713.21	4,635,865.00	0.39%
CVS	126650100	CVS HEALTH CORP COM	176,800	103.45	18,289,960.00	1.53%
DVA	23918K108	DAVITA INC COM	28,300	222.48	6,296,184.00	0.53%
DELL	24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK	51,300	431.46	22,133,898.00	1.85%
DAL	247361702	DELTA AIR LINES INC DEL COM NEW COM NEW	74,500	93.66	6,977,670.00	0.58%

DG	256677105	DOLLAR GEN CORP NEW COM	48,500	115.11	5,582,835.00	0.47%
DBX	26210C104	DROPBOX INC CL A CL A	260,100	27.47	7,144,947.00	0.60%
EBAY	278642103	EBAY INC COM USD0.001	96,700	111.75	10,806,225.00	0.91%
ENR	29272W109	ENERGIZER HLDGS INC NEW COM	166,400	21.44	3,567,616.00	0.30%
ENS	29275Y102	ENERSYS COM	47,800	233.82	11,176,596.00	0.94%
EOG	26875P101	EOG RESOURCES INC COM	36,600	129.73	4,748,118.00	0.40%
EG	G3223R108	EVEREST GROUP LTD	24,100	357.23	8,609,243.00	0.72%
ES	30040W108	EVERSOURCE ENERGY COM	104,200	72.27	7,530,534.00	0.63%
EXEL	30161Q104	EXELIXIS INC COM STK	165,900	54.41	9,026,619.00	0.76%
EXPE	30212P303	EXPEDIA GROUP INC COM USD0.001	37,700	255.88	9,646,676.00	0.81%
XOM	30231G102	EXXON MOBIL CORP COM	80,500	136.72	11,005,960.00	0.92%
FHI	314211103	FEDERATED HERMES INC COM NPV CLASS B	117,800	55.22	6,504,916.00	0.55%
FDX	31428X106	FEDEX CORP COM	16,800	313.13	5,260,584.00	0.44%
FDXF	314352105	FEDEX FGHT HLDG CO INC COM	8,400	151.00	1,268,400.00	0.11%
FHN	320517105	FIRST HORIZON CORPORATION COM USD0.625	246,000	25.64	6,307,440.00	0.53%
FLEX	Y2573F102	FLEX LTD COM USD0.01	20,400	162.07	3,306,228.00	0.28%
F	345370860	FORD MTR CO DEL COM PAR \$0.01 COM PAR \$0.01	476,300	13.90	6,620,570.00	0.55%
FOXA	35137L105	FOX CORP CL A CL A	127,200	52.16	6,634,752.00	0.56%
GTX	366505105	GARRETT MOTION INC COM	248,900	36.23	9,017,647.00	0.76%
GEHC	36266G107	GE HEALTHCARE TECHNOLOGIES INC COM	72,900	64.01	4,666,329.00	0.39%
GEN	668771108	GEN DIGITAL INC COM USD0.01	286,100	24.89	7,121,029.00	0.60%
GM	37045V100	GEN MTRS CO COM	171,100	77.08	13,188,388.00	1.11%
GIS	370334104	GENERAL MILLS INC COM	150,000	34.80	5,220,000.00	0.44%
GILD	375558103	GILEAD SCIENCES INC	92,500	126.34	11,686,450.00	0.98%
GS	38141G104	GOLDMAN SACHS GROUP INC COM	7,500	1011.37	7,585,275.00	0.64%
HAL	406216101	HALLIBURTON CO COM	264,900	33.95	8,993,355.00	0.75%
HOG	412822108	HARLEY DAVIDSON COM USD0.01	188,800	24.46	4,618,048.00	0.39%
HCA	40412C101	HCA HEALTHCARE INC COM	28,400	389.89	11,072,876.00	0.93%
HPE	42824C109	HEWLETT PACKARD ENTERPRISE CO COM	472,200	45.11	21,300,942.00	1.78%
DINO	403949100	HF SINCLAIR CORPORATION COM USD0.01	112,900	69.65	7,863,485.00	0.66%
HIW	431284108	HIGHWOODS PPTYS INC COM	151,000	30.16	4,554,160.00	0.38%
HST	44107P104	HOST HOTELS & RESORTS INC REIT	471,700	23.71	11,184,007.00	0.94%
HPQ	40434L105	HP INC COM	339,700	21.94	7,453,018.00	0.62%
HII	446413106	HUNTINGTON INGALLS INDS INC COM	11,100	279.89	3,106,779.00	0.26%
INCY	45337C102	INCYTE CORP COM	106,200	113.36	12,038,832.00	1.01%
INGR	457187102	INGREDION INC COM	79,200	94.71	7,501,032.00	0.63%
JXN	46817M107	JACKSON FINANCIAL INC CL A COM	46,700	102.39	4,781,613.00	0.40%
JAZZ	G50871105	JAZZ PHARMACEUTICALS PLC COM USD0.0001	53,700	240.97	12,940,089.00	1.08%
JPM	46625H100	JPMORGAN CHASE & CO COM	25,300	327.33	8,281,449.00	0.69%
KHC	500754106	KRAFT HEINZ CO COM	410,800	23.62	9,703,096.00	0.81%
KR	501044101	KROGER CO COM	225,700	55.53	12,533,121.00	1.05%
LDOS	525327102	LEIDOS HLDGS INC COM	26,900	102.97	2,769,893.00	0.23%
LNC	534187109	LINCOLN NATL CORP COM	59,100	35.35	2,089,185.00	0.18%
LMT	539830109	LOCKHEED MARTIN CORP COM	7,400	509.46	3,770,004.00	0.32%
M	55616P104	MACYS INC COM STK	237,000	23.55	5,581,350.00	0.47%
CART	565394103	MAPLEBEAR INC COM	129,300	47.35	6,122,355.00	0.51%
MPC	56585A102	MARATHON PETE CORP COM	43,600	255.67	11,147,212.00	0.93%
MRK	58933Y105	MERCK & CO INC NEW COM	154,000	128.50	19,789,000.00	1.66%
MET	59156R108	METLIFE INC COM STK USD0.01	47,300	84.61	4,002,053.00	0.34%
MTG	552848103	MGIC INVT CORP WIS COM	273,200	28.20	7,704,240.00	0.65%
TAP	60871R209	MOLSON COORS BEVERAGE COMPANY COM USD0.01 CLASS B	204,300	38.96	7,959,528.00	0.67%
NFG	636180101	NATL FUEL GAS CO COM	39,920	77.21	3,082,223.20	0.26%

NEU	651587107	NEWMARKET CORP COM	5,200	791.24	4,114,448.00	0.34%
NEM	651639106	NEWMONT CORPORATION	121,900	93.40	11,385,460.00	0.95%
NXST	65336K103	NEXSTAR MEDIA GROUP INC COMMON STOCK	18,700	178.59	3,339,633.00	0.28%
ORI	680223104	OLD REPUBLIC INTERNATIONAL CORP COM STK USD1	146,700	40.92	6,002,964.00	0.50%
OSK	688239201	OSHKOSH CORPORATION	32,700	153.48	5,018,796.00	0.42%
OC	690742101	OWENS CORNING NEW COM STK	57,210	158.96	9,094,101.60	0.76%
PYPL	70450Y103	PAYPAL HLDGS INC COM	222,200	43.18	9,594,596.00	0.80%
PEP	713448108	PEPSICO INC COM	42,800	135.40	5,795,120.00	0.49%
PFE	717081103	PFIZER INC COM	539,900	24.08	13,000,792.00	1.09%
PSX	718546104	PHILLIPS 66 COM	28,600	169.05	4,834,830.00	0.41%
BPOP	733174700	POPULAR INC COM NEW COM USD6 (POST REV SPLIT)	37,300	164.18	6,123,914.00	0.51%
PHM	745867101	PULTE GROUP INC	91,300	137.21	12,527,273.00	1.05%
PVH	693656100	PVH CORP COM USD1	57,300	74.26	4,255,098.00	0.36%
QCOM	747525103	QUALCOMM INC COM	107,900	184.79	19,938,841.00	1.67%
RDN	750236101	RADIAN GROUP INC COM	174,800	37.67	6,584,716.00	0.55%
REGN	75886F107	REGENERON PHARMACEUTICALS INC COM	7,800	623.54	4,863,612.00	0.41%
RF	7591EP100	REGIONS FINL CORP NEW COM	336,800	30.20	10,171,360.00	0.85%
R	783549108	RYDER SYS INC COM	42,400	263.77	11,183,848.00	0.94%
CRM	79466L302	SALESFORCE INC COM USD0.001	57,400	156.66	8,992,284.00	0.75%
SAIC	808625107	SCIENCE APPLICATIONS INTL CORP NEW COM USD0.0001	38,400	110.41	4,239,744.00	0.36%
SIRI	829933100	SIRIUS XM HLDGS INC NEW COM	193,200	29.54	5,707,128.00	0.48%
SWKS	83088M102	SKYWORKS SOLUTIONS INC COM	82,400	67.80	5,586,720.00	0.47%
SFD	832248207	SMITHFIELD FOODS INC COM	223,000	24.26	5,409,980.00	0.45%
SNA	833034101	SNAP-ON INC COM	11,000	402.40	4,426,400.00	0.37%
SON	835495102	SONOCO PROD CO COM	88,270	56.35	4,974,014.50	0.42%
STT	857477103	STATE STR CORP COM	93,500	169.60	15,857,600.00	1.33%
STRA	86272C103	STRATEGIC ED INC	36,100	76.62	2,765,982.00	0.23%
TGT	87612E106	TARGET CORP COM STK	48,900	130.61	6,386,829.00	0.54%
SNX	87162W100	TD SYNnex CORPORATION COM USD0.001	49,700	267.34	13,286,798.00	1.11%
TXT	883203101	TEXTRON INC COM	126,800	91.73	11,631,364.00	0.97%
CPB	134429109	THE CAMPBELLS COMPANY	208,200	22.27	4,636,614.00	0.39%
CI	125523100	THE CIGNA GROUP	33,100	275.68	9,125,008.00	0.76%
HIG	416515104	THE HARTFORD INSURANCE GROUP INC COM USD0.01	82,800	132.52	10,972,656.00	0.92%
UGI	902681105	UGI CORP NEW COM	205,300	34.54	7,091,062.00	0.59%
UAL	910047109	UNITED AIRLINES HOLDINGS INC COM USD0.01	75,700	135.99	10,294,443.00	0.86%
UTHR	91307C102	UNITED THERAPEUTICS CORP DEL COM STK	5,400	541.83	2,925,882.00	0.25%
UHS	913903100	UNVL HEALTH SERVICES INC CL B COM	21,400	148.69	3,181,966.00	0.27%
VLO	91913Y100	VALERO ENERGY CORP COM STK NEW	57,500	260.44	14,975,300.00	1.25%
VZ	92343V104	VERIZON COMMUNICATIONS COM	407,900	42.34	17,270,486.00	1.45%
VSNT	925283103	VERSANT MEDIA GROUP INC COM USD0.01 CL A(WI)	23,720	36.01	854,157.20	0.07%
VTRS	92556V106	VIATRIS INC	293,800	15.88	4,665,544.00	0.39%
VCTR	92645B103	VICTORY CAP HLDGS INC DEL CL A CL A	63,800	84.06	5,363,028.00	0.45%
VOYA	929089100	VOYA FINL INC COM	65,500	90.53	5,929,715.00	0.50%
DIS	254687106	WALT DISNEY CO	107,900	96.25	10,385,375.00	0.87%
WFC	949746101	WELLS FARGO & CO NEW COM STK	202,300	82.64	16,718,072.00	1.40%
WU	959802109	WESTERN UNION CO	577,400	7.70	4,445,980.00	0.37%
ZION	989701107	ZIONS BANCORPORATION N A	104,000	69.19	7,195,760.00	0.60%

Total			19,852,499		1,189,564,451.34	99.68%
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Cash Balance - Trade					3,870,453.34	0.32%
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Portfolio Total Including Cash	1,193,434,904.68	100.00%
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